

Fund Data

Investment Style

Blend with bias to growth

Investment Policy

The sub-fund invests worldwide in equities of issuers operating in or profiting from the agricultural industry.

Portfolio Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

Portfolio Manager

Dr. Oliver Kratz
(Global Thematic Partners, LLC)

Ratings

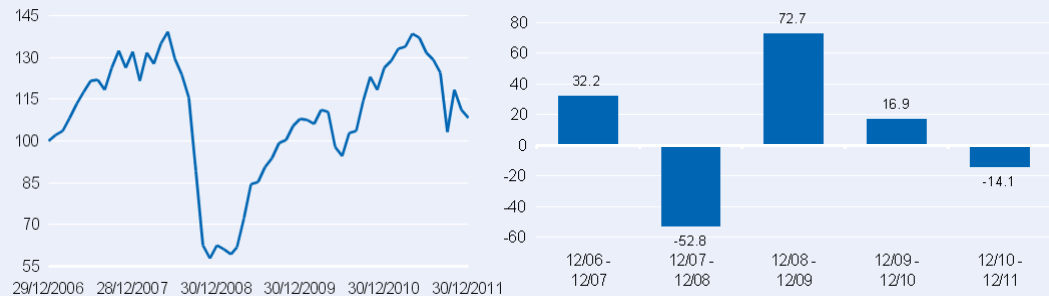
Morningstar Overall Rating™: **★★★★**

Lipper Leaders: **5 4 5 4**

Performance

Performance - Share Class A2(USD)

(in %)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

Cumulative Performance (in %) - Share Class A2(USD)

	1 m	1 y	3 y	5 y	s. Launch	Ytd.	3 y Ø	5 y Ø	2008	2009	2010	2011
USD	-2.5	-14.1	73.6	8.4	22.7	-14.1	20.2	1.6	-52.8	72.7	16.9	-14.1
EUR	0.3	-11.9	90.0	10.4	20.7	-11.9	23.9	2.0	-51.1	70.2	26.7	-11.9

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

Further Characteristics (3 years) - Share Class A2(USD)

Volatility	23.76%	Maximum Drawdown	-25.31%	VAR (99%/10 days)	15.78%
Sharpe Ratio	0.76	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

Portfolio Analysis

Breakdown by Sector (Equities) (in % of fundvolume)

Portfolio Breakdown according to MSCI

Agricultural Products	33.5
Fertilizers & Agricultural Chem	29.6
Packaged Foods & Meat	12.4
Food Retail	8.8
Construction/Farm Machinery/	3.7
Diversified Banks	2.4
Life Sciences Tools & Service	2.3
Marine Ports & Serv.	1.9
Hypermarkets & Super Center	1.3
Railroads	1.0
Breweries	0.9
Other Sectors	2.2

Gross weighting, not adjusted for any positions in derivatives.

Breakdown by Country (Equities) (in % of fundvolume)

USA	40.5
Canada	8.1
Switzerland	6.9
Germany	6.6
Brazil	6.4
Australia	5.1
Norway	3.9
Great Britain	2.2
France	2.2
Spain	2.0
Netherlands	1.9
Other Countries	14.2

Gross weighting, not adjusted for any positions in derivatives.

Principal Holdings (Equities) (in % of fundvolume)

Bunge Ltd (Agricultural Products)	7.3
Viterra Inc (Agricultural Products)	6.1
Archer-Daniels-Midland Co (Agricultural Products)	6.1
Monsanto Co (Fertilizers & Agricultural Chemicals)	4.7
Mosaic Co/The (Fertilizers & Agricultural Chemical)	4.5
Syngenta AG (Fertilizers & Agricultural Chemicals)	4.1
K+S AG (Fertilizers & Agricultural Chemicals)	3.7
Yara International ASA (Fertilizers & Agricultural C	3.7
AGCO Corp (Construction/Farm Machinery/Heavy	3.2
Safeway Inc (Food Retail)	3.1
Total	46.5

Gross weighting, not adjusted for any positions in derivatives and certificates.

Investment Ratio (in % of fundvolume)

Equities	100.0
----------	-------

Portfolio Analysis

Breakdown by Currency		(in % of fundvolume)	Market Capitalization		(in % of fundvolume)
United States dollar		45.0	Super large caps (> 10 bn.)		23.7
Euro		13.8	Large caps (> 5 bn. < 10 bn.)		25.5
Swiss franc		6.9	Mid caps (> 1 bn. < 5 bn.)		37.9
Brasilian real		6.4	Small caps (< 1 bn.)		12.9
Canadian dollar		6.2			
Australian dollar		5.2			
Norwegian krone		3.9			
Hong Kong dollar		3.6			
Pound sterling		2.2			
Singapore dollar		1.4			
Other Currencies		5.4			

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for any positions in derivatives. The calculation is based on Euro.

Key Figures regarding the Fund's Assets

Number of Shares	82	Dividend Yield (in %)	1.8	Market Cap	10,386.0 Mio. USD
------------------	----	-----------------------	-----	------------	-------------------

Cumulative Performance (in %)

	1 m	1 y	3 y	5 y	s. Launch	Ytd.	3 y Ø	5 y Ø	2008	2009	2010	2011
LC(EUR)	1.2	-12.0	88.5	9.6	19.3	-12.0	23.5	1.9	-51.0	70.6	25.5	-12.0
FC(EUR)	1.3	-11.4	91.5	14.6	25.0	-11.4	24.2	2.8	-50.6	71.7	25.9	-11.4
A2(USD)	-2.5	-14.1	73.6	8.4	22.7	-14.1	20.2	1.6	-52.8	72.7	16.9	-14.1
A2(SGD)	-1.4	-13.6	56.3	--	-10.9	-12.0	16.1	--	-53.0	68.9	7.1	-13.6
E2(USD)	-2.4	-13.4	77.7	12.9	28.1	-13.4	21.1	2.5	-52.3	74.2	17.8	-13.4

Fund Data

Management Company	DWS Investment S.A.	Fund Currency	USD	Launch Date	15/09/2006
Management Location	United States	Assets	792.7 Mio. USD	Fiscal Year End	31/12/2011
				Investor profile	Risk-tolerant

Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load ¹ up to	Issue Price	Redemption Price	Interim Gains	Management Fee	Total Expense Ratio 31/12/2010	plus performance-related fee	Minimum Investment Amount
LC	EUR	LU0264453456	A0K ERD	Accumulation	5.00%	125.62	119.33	0.00	1.50%	1.62%	--	--
FC	EUR	LU0264452722	A0K ERC	Accumulation	0.00%	125.04	125.04	0.00	0.75%	0.87%	--	500,000
A2	USD	LU0264451831	A0K ERB	Accumulation	5.00%	129.11	122.66	0.00	1.50%	1.62%	--	--
A2	SGD	LU0289847823	DWS ODX	Accumulation	5.00%	0.94	0.89	0.00	1.50%	1.62%	--	--
E2	USD	LU0264451757	A0K ERA	Accumulation	0.00%	128.12	128.12	0.00	0.75%	0.87%	--	500,000

Address

DWS Investment GmbH

Mainzer Landstraße 178-190
 60327 Frankfurt am Main
 Tel.: +49 (0)1803 - 10 11 10 11*
 Fax: +49 (0)1803 - 10 11 10 50*
 Internet: www.dws.com
 E-Mail: info@dws.com
 *0,09 EUR/Min. (Deutsche Telekom tariff within Germany; cellphone charges may vary)

Note

¹ Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Opportunities

- Equity funds: market, sector and company-specific price increases
- Bond funds: decline in yields or price increases on the bond markets and/or a decrease in spreads on higher-interest securities
- Currency-exchange gains, if applicable

Risks

- Equity funds: market, sector and company-specific price decreases
- Bond funds: increase in yields or price decreases on the bond markets and/or an increase in spreads on higher-interest securities
- Country risk, issuer, counterparty creditworthiness and default risk
- Use of derivative financial instruments, if applicable
- Currency-exchange risks, if applicable
- The unit price may at any time fall below the purchase price at which the customer acquired the unit.

Investor profile: Risk-tolerant

The Fund is intended for the risk-tolerant investor who, in seeking investments that offer targeted opportunities to maximize returns, can tolerate the unavoidable, and occasionally substantial, fluctuations in the values of speculative investments. The high risks from volatility, as well as high credit risks, make it probable that the fund will lose value from time to time, and expectations of high returns and tolerance of risk are offset by the possibility of incurring significant losses of capital invested.

Please note that the information from Morningstar, FERI and Lipper Leaders relates to the previous month.
Morningstar Overall Rating TM

© [2011] Morningstar Inc. All rights reserved. The information contained herein (1) is copyright protected for Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not guaranteed to be accurate, complete or up-to-date. Neither Morningstar nor its content providers are responsible for any damages or losses that may arise from use of this information. Past performance does not guarantee future performance.

Lipper Leaders

© 2011 Lipper - a Reuters Company. All rights reserved. Any copying, republication or redistribution of Lipper content is expressly prohibited without the prior written consent of Lipper. Neither Lipper, other members of the Reuters group, nor its data providers shall be liable for any errors or delays in the content or for any actions taken in reliance thereon. Lipper performance rankings are calculated using data available at the time of calculation and may not represent all the funds tracked by Lipper. The presentation of performance data does not constitute a recommendation to buy or sell a fund or an investment recommendation for a specific market segment. Lipper analyzes the past performance of funds. Past results are no guarantee for the future performance of an investment fund. Lipper and the Lipper logo are registered trademarks of Reuters S.A.

Lipper Leaders Rating System - Ratings from 1 (lowest) to 5 (highest)

First digit = Total Return; second digit = Consistent Return; third digit = Preservation; fourth digit = Expense

General information

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

The information contained in this document does not constitute investment advice and is merely a brief summary of key aspects of the fund. Full details of the fund can be found in the simplified or full sales prospectus, supplemented in each case by the most recent audited annual report and the most recent half-year report, if this report is more recent than the most recently available annual report. These documents constitute the sole binding basis for the purchase of fund units. They are available free of charge in either electronic or printed form from your advisor, from DWS Investment GmbH, Mainzer Landstrasse 178-190, 60327 Frankfurt am Main, Germany, or - where Luxembourg-based funds are involved - from DWS Investment S.A., 2, Boulevard Konrad Adenauer, 1115 Luxembourg.

All opinions given reflect the current assessment of DWS Investments, which may change without notice. In cases where information contained in this document derives from third parties, DWS Investments accepts no liability for the accuracy, completeness or appropriateness of such information, although DWS Investments only uses data that it deems to be reliable.

Calculation of performance is based on the time-weighted return (BVI method) and excludes initial charges. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

Legal Disclaimer



Further information on taxation can be found in the full sales prospectus.

The units issued under this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. The units in this fund are not allowed to be offered for purchase or sold either in the US or to or for the account of US citizens or US persons domiciled in the US.

This document and the information contained therein must not be distributed in the US. The distribution and publication of this document as well as the offering or sale of the fund's units may be subject to restrictions in other jurisdictions as well.