

Media Information

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DWS Completes Closing of Transfer of its Digital Investment Platform as Part of its Partnership with BlackFin

DWS Group completed the closing of the transfer of its digital investment platform as part of its partnership with BlackFin Capital Partners (BlackFin) which has been <u>announced on October 5, 2021</u>. As planned, DWS will hold a stake of 30 percent in the new company.

The agreed long-term strategic partnership with BlackFin is intended to jointly evolve the digital investment platform into a platform eco system that provides comprehensive digital investment solutions and services to distribution partners, institutional investors and retail clients. The aim is to adapt the digital investment platform — which will operate under the name of MorgenFund as of now — even better to the opportunities offered by the platform market, which in future will undergo a rapid pace of change as a result of new technologies.

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About DWS Group

DWS Group (DWS) with EUR 833bn of assets under management (as of 30 September 2022) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management — as well as our deep environmental, social and governance focus — complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping navigate the transition to a more sustainable future. With approximately 3,900 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.

About BlackFin Capital Partners

Focused on investing only into financial services companies, fintechs and insurtechs, BlackFin Capital Partners is the European sector leader with €2.4bn assets under management.

BlackFin is currently investing from its €1bn Buyout III fund into asset-light companies - transforming them via organic growth, improving operating margins and also through an active buy-and-build strategy. Its €385m Tech 2 fund supports and high growth B2B fintechs & insurtechs.

Founded in 2009, BlackFin Capital Partners is an independent private equity firm led by nine partners who have worked together as managers and entrepreneurs in the financial industry for decades. The team has over 45 professionals across offices in Paris, London, Brussels, Frankfurt and Amsterdam.

For further information, please visit www.blackfin.com.