

Media Information

Frankfurt

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DWS Group: Changes in the Investment Division and Client Coverage Division

DWS Group informs about changes in the Investment Division and the Client Coverage Division. Stefan Kreuzkamp as Head of the Investment Division and Dirk Görgen as Head of the Client Coverage Division announced the following changes in their respective leadership teams:

Changes Investment Division

Global Chief Investment Officer (CIO)

The Chief Investment Office, Multi Asset & Solutions and the Research House are brought together under the leadership of Björn Jesch, who will become the new Global Chief Investment Officer (CIO) of DWS. Jesch will also remain CEO of DWS CH AG. One of the core tasks of the merged team will be to identify tactical and strategic investment themes across all liquid and illiquid asset classes.

Active

Active Equity and Fixed Income (including Cash) will be brought together in the Active business unit, under the responsibility of Vincenzo Vedda. Vedda has a wealth of experience across all asset classes. Most recently, he led the European (ex. Germany and Austria) Client Coverage team and was responsible for DWS' global wholesale business. Prior to that, he was Global Head of Trading.

Systematic Solutions and Implementation Platform

The Systematic Investment Solutions unit, which has been under the responsibility of Fiona Bassett, will be combined with Trading to the new Systematic Solution and Implementation Platform business unit headed by Bassett.

Changes Client Coverage Division

EMEA ex. Germany and Austria

Alexia Giugni takes over as Head of Client Coverage Division EMEA (ex. Germany and Austria). Giugni will retain her role as Country Head for Italy. She has a strong expertise in the institutional business and has been instrumental in developing this segment and increasing the success of the wholesale business.

Wholesale Client Coverage

Gero Schomann will lead the global Wholesale Client Coverage segment in future. Schomann will retain his previous role as Head of Client Coverage Germany and Austria.

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About DWS Group

DWS Group (DWS) with EUR 833bn of assets under management (as of 30 June 2022) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping navigate the transition to a more sustainable future. With approximately 3,600 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.