

	CDU/CSU	Greens	SPD	FDP	The Left
<b>Climate policy</b>					
CO <sub>2</sub> reduction	Reduction of 65% (vs. 1990) by 2030; 88% by 2040 and 100% by 2050	70% by 2030; climate neutral by 2040	88% until 2040	No adjustment	80% until 2030
CO <sub>2</sub> pricing	Emission trading system to be expanded	min. 60 euros/ton CO <sub>2</sub> tax	Expansion	Emission trading system as a central element, incl. EU border tax	Emission trading system is rejected
Internal combustion engine	No restrictions	No new registrations after 2030	No restrictions, at least 15 million e-cars by 2030	No restriction, no subsidies for e-cars	No new registrations after 2030
Other measures	Coal phase-out unchanged until 2038	100% renewable energies by 2035; coal phase-out by 2030	Coal phase-out unchanged until 2038	Increased geoengineering, use of CO <sub>2</sub> sinks.	Coal phase-out by 2030
<b>Taxes</b>					
Income tax	Reduction aimed for	Increase in top tax rate from 42% to 45% for incomes above 100,000 euros and from 45% to 48% for incomes above 250,000 euros	Relief for middle incomes promised; increase in tax rate from 45% to 48% for incomes above 250,000 euros	No tax increases	Reduction at the lower end, top tax rate 53% from 70,000 euros, 60% from 260,533 euros and 75% from 1 million euros.
Wealth tax Inheritance tax	No wealth tax; no increase in inheritance tax	1% on assets from 2 million euros; stricter inheritance tax	1% for "very high assets"; inheritance tax to be reformed (minimum taxation)	No wealth tax; no increase in inheritance tax	1% from 1 million euros in assets per person, 5% from 5 million euros; increase in inheritance tax for high net worth individuals
Solidarity surcharge	Gradual abolition	No abolition	No abolition	Complete abolition	No abolition
Corporate Taxation	Retained earnings to be charged at max. 25%. Improved depreciation for digital future technologies	Push for EU-wide minimum corporate taxation of 25%.	No changes	Limit corporate tax burden to 25%, abolish trade tax; introduce minimum global taxation	Raise corporate income tax to 25%
Financial transaction tax	European financial transaction tax envisaged	European financial transaction tax envisaged	Introduction planned; if possible EU-wide		0.1% for each transaction
Other measures				Tax rate below 40, abolish petty taxes	

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<b>Labor &amp; Social</b>					
Minimum wage	No change	Increase to 12 euros	Increase to 12 euros	No change	Increase to 13 euros
Pension	No significant changes, establishment of a reform commission; "new start" for private pension provision	Adherence to pension at 67. Publicly managed citizens' fund that invests according to ESG criteria and into which everyone pays.	Retention of pension at 67; introduction of additional private pension provision based on Swedish model	Flexibilization of the retirement age, introduction of an equity funded pension plan ("equity pension")	Strengthening the statutory pension
Health insurance	No significant changes	Introduction of a citizens' insurance for all; all types of income are to be taken into account.	Introduction of a citizens' insurance for all; all types of income are to be taken into account.	Easier switch between private and statutory health insurance	Introduction of comprehensive health insurance, abolition of the income threshold for assessing contributions
Other measures				Consolidation of (almost) all social benefits into a "liberal citizen's income" with negative taxation.	Introduction of a minimum security of 1,200 euros per month
<b>Government spending</b>					
Debt brake	Return to German debt brake, balanced budget as soon as possible	Debt brake to be based on interest burden; investments to be exempt from debt brake.	Exhaust constitutional leeway	Tightening: Non-insurance social security benefits are to be paid fully from the federal budget. Reduction of public debt to 60% of GDP as soon as possible.	Abolition of the debt brake; flexibility until then
Public investments	Digitization of administration "modernization decade", invest more intelligently	Additional public investment of 500 billion euros spread over ten years; increase spending (public and private) on research and development to 3.5% of GDP by 2025	Maintain 50 billion euros per year for public investment, increase spending (public and private) on research and development to 3.5 percent of GDP state fund for venture capital	25% of GDP for investment, primarily private; more investment in education	10 billion euros for broadband expansion
<b>Economic policy</b>					
General orientation	Unleashing package for the economy; debureaucratization; modernization decade	social-ecological re-foundation of the market economy	Making climate change socially acceptable		
Housing market	More ecological construction; further promotion of social housing construction; tax-free amount for real estate transfer tax; no rent cap	More ecological construction; stricter rent control, also for commercial rents	Stricter rent brake, also for commercial rents	Abolish rent brake; faster building permits; allowance for land transfer tax	Tighten rent brake; expropriate large real estate companies and socialize home ownership
Digitization	Driving digitization forward 500 million euros for robotics and digitization in nursing care			Federal Ministry for Digitalization	"For digitization that benefits people".

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<b>Europe</b>					
Further integration	Further integration	Expansion to social union; introduction of unemployment reinsurance, introduction of a European investment fund	Further integration toward fiscal, economic and social union, uniform minimum standards for social security systems	Aim of a common constitution for a European federal state	
Fiscal Rules	Stability and Growth Pact (SGP) to be reinstated	Reform of the SGP	Further development of the SGP into a sustainability pact; no cuts policy,	Return to SGP and strict application	No return to the SGPP
Recovery and Resilience Program (RRP)	RRP to remain one-off, no entry into debt union	RRP is to be made permanent	Continuation of the investment policy that has been started	RRP to remain one-off, no entry into debt union	Additional 1-2 trillion euros for the EU budget through own borrowing.
Further development Eurozone	Complete Banking Union	Complete banking union; ESM to be transformed into a European Monetary Fund to provide short-term loans.	Introduction of unemployment reinsurance,	ESM to be transformed into a European Monetary Fund to control programs and conditionality.	ECB to be allowed to engage in government financing; ECB to be subject to parliamentary control.
<b>Foreign Policy</b>					
Defense Budget	Meet the 2% target				Reduction of the defense budget by at least 10%
China	"Greatest security challenge"; China is "competitor, cooperation partner, but also systemic rival."	China is "competitor, partner, systemic rival"		Relations with China to be deepened; EU-China investment agreement is a first step	Rejection of the "enemy images Russia and China".