

–TOTAL ANNUAL SHAREHOLDERS' MEETING –  
–MAY 28, 2021–  
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Pouyanne,  
Dear Members of the Board,

As one of the largest asset managers in Europe, in the past year DWS Group GmbH & Co. KGaA became a signatory of the Net Zero Asset Managers initiative. The Net Zero Asset Managers initiative is committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner. As a responsible investor in Total, it is our fiduciary duty to express our expectations on sustainability in the best interest of our clients. Our commitment to sound corporate governance and responsible environmental and social practices among our investees is not only a crucial element of our responsibilities, but also forms an integral part of our investment process. Thus, we make this statement not just as a shareholder but also as a supporter of the Climate Action 100+ and the Net Zero Asset Managers initiatives with the aim to enhance the governance of climate change risk and opportunities, curb emissions and strengthen climate-related financial disclosures. We appreciate the constructive dialogue we had to date and would like to ask you a couple of questions ahead of your annual meeting of shareholders this year. Please note that we will be also sharing our questions on our [www.dws.com](http://www.dws.com) website.

As the primary representatives of shareholders' interests, you as board members have the important responsibility to critically monitor and guide Total to a long-term sustainable performance and development. Thus, at DWS, we strongly believe that qualified, experienced and independent directors are essential for competent and diverse boards to ensure efficient decision making processes. Especially in these turbulent times, it becomes clearer, how vulnerable our social systems and global capital market are to such unexpected developments of this scale and how we need to act together to address a common issue- be it a global pandemic or climate change.

Oil and gas companies are at a crossroads and we as investors expect them to create clear and comprehensible long-term energy transition plans, with Paris-aligned short-, mid- and long-term Scope 1, 2 and 3 emission reduction targets, explicit plans on the path to reduce capital expenditure in activities associated with high GHG emissions and increase those in low-carbon activities, clear decarbonisation targets and an explicit link of these targets to executive remuneration. Furthermore, we expect Total to demonstrate proactive public policy advocacy in order to accelerate a clean energy transition.

In that regard , we would like to ask you the following questions regarding your energy transition strategy:

- 1. We appreciate that you communicated your ambition to get to net zero emissions by 2050. Your Scope 3 emission reduction targets currently cover only Europe. Is this strategy robust considering recent climate and carbon commitments by the United States and others to address climate, as well as IEA scenarios showing significant potential demand shrinkage,**

when can we expect a clear target on Scope 3 emissions worldwide? Why do you wait for these commitments and what is your strategy if they do not come?

2. **What is the expected share of Carbon Capture and Storage (CCS) in your in achieving your Scope 1, 2 and 3 targets?**
3. **What is the expected share of your fossil fuel investment and production targets in absolute terms in the short-, mid- and long-term?**
4. **Is Total's goal to reduce the carbon intensity of Scope 3 emissions by 60% by 2050, with an intermediary target of 20% reduction by 2030, in line with a net zero ambition needed to meet the Paris Agreement climate targets?**
5. **How do your capital expenditure plans align with your long-term GHG reduction targets and with the Paris Agreement's 1.5°C objective?**
6. **How will you ensure that your short-, mid- and long-term GHG reduction targets are aligned with the goal of limiting global warming to 1.5°C?**
7. **Going forward, can we expect a company-wide decarbonisation strategy to meet your long and mid-term GHG reduction targets and when?**
8. **Could you please comment on the feasibility of Total's energy transition strategy with regards to whether the company can provide investors with visibility over how a net zero pathway could impact its financials?**

One of the engagement priorities identified by the Climate Action 100+ initiative going forward is around the disclosure on climate lobbying activities. Regarding your public policy advocacy for climate change:

9. **How do you ensure that your climate policy lobbying, whether direct or through trade associations, aligns with the Paris Agreement?**

To conclude, we would like to thank all members of the Board of Directors and all the Total employees cordially on their commitment and dedication in the past year but also in these difficult times amidst the COVID-19 crisis contributing to the success of Total in its dedicated support to society.