

Xtrackers USD high yield corporate bond ETFs

Robust high yield toolbox to help you meet your income needs

Potential income opportunity with higher-yielding bonds

With interest rates near all-time lows, high-yield bonds can help fixed-income investors on the hunt for additional yield.

Dynamic toolbox to access high-yield bond market exposure

ETFs can give investors more diversified exposure to the broader high-yield bond market. Our suite of high-yield ETFs allows investors to manage credit, duration and ESG exposure for a more customized solution.

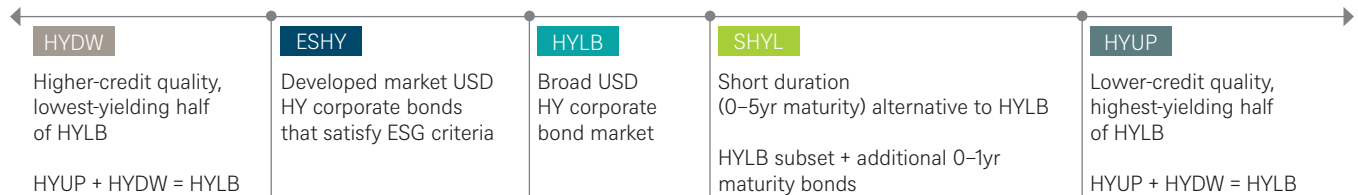
Cost effective solutions with Xtrackers

The Xtrackers lineup offers one of the industry’s most cost-effective high yield credit solution suites.

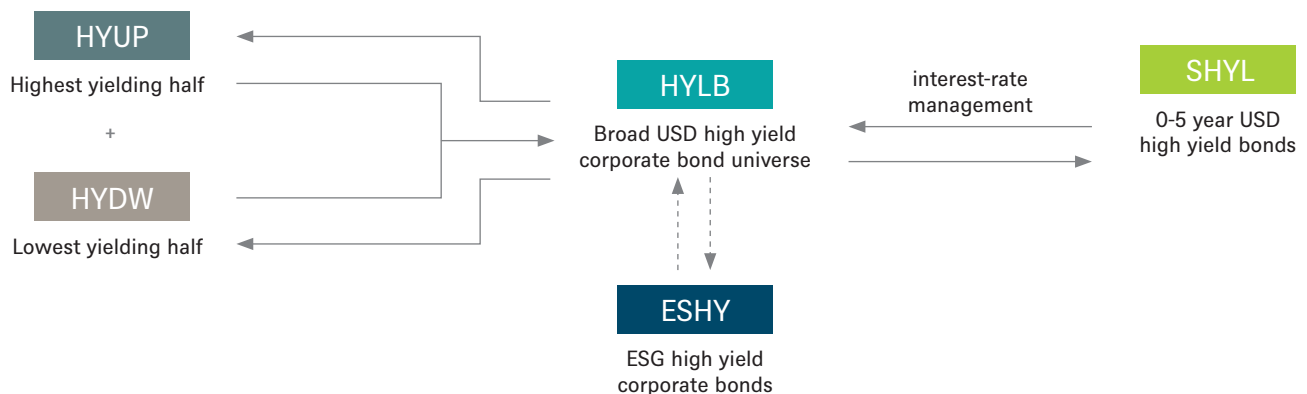
Manage your risk with a high-yield toolbox

High-yield bond risk can be broken into two parts:

- _ Credit risk—the risk that an issuer may default by failing to make required payments
- _ Interest-rate risk—the risk that prices of fixed-rate bonds tend to fall when interest rates rise



5 building blocks for efficient high-yield exposure



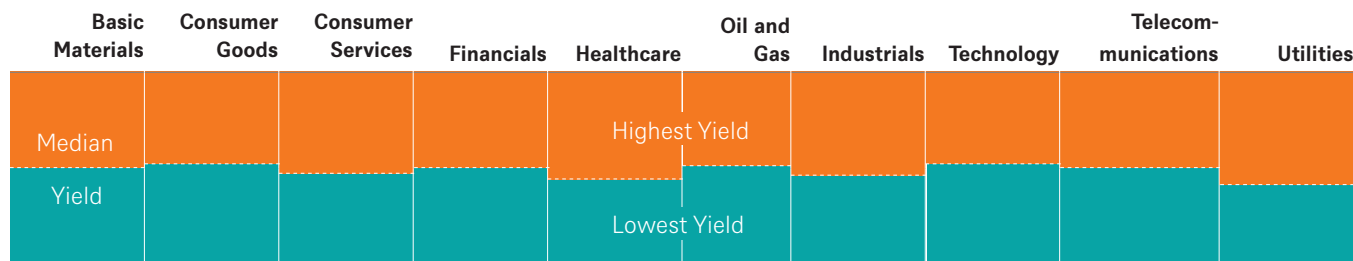
Source: DWS as of 6/30/21. Prior to 5/12/20, ESHY was known as Xtrackers High Yield Corporate Bond – Interest Rate Hedged ETF (HYIH). ESHY’s investment strategy, investment objective, and risks also changed on 5/12/2020. **Past performance does not guarantee future results.** See the prospectus for more information.

1 / Customize your credit risk

We break down the Solactive USD High-Yield Total Market Corporates Index by yield.

- 1** We start with the complete high-yield fixed-income sector universe.
- 2** For each sector, we find the median yield to worst. Then the bonds are classified above or below the median.
- 3** Bonds are then added into higher- and lower-yielding fund buckets based on this classification.

SOLACTIVE USD HIGH YIELD TOTAL MARKET CORPORATES INDEX



XTRACKERS LOW BETA HIGH YIELD BOND ETF

Number of Bonds	624
Yield to Worst	2.40%
Modified Duration	2.58
Beta to broad High Yield	0.77

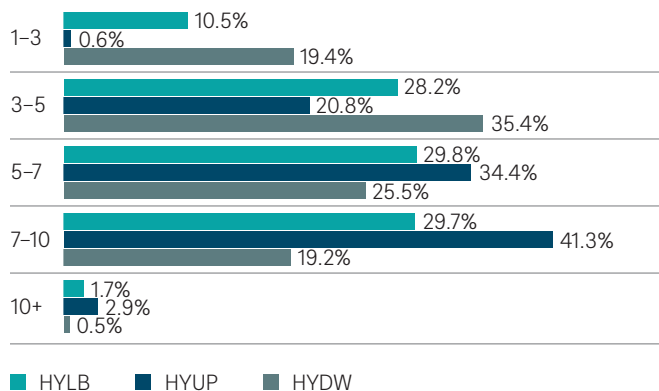
XTRACKERS HIGH BETA HIGH YIELD BOND ETF

Number of Bonds	493
Yield to Worst	4.67%
Modified Duration	3.76
Beta to broad High Yield	1.22

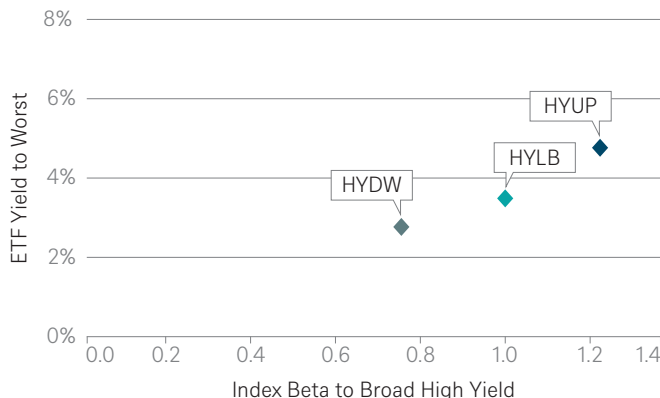
► Vary exposures to HYUP and HYDW to achieve an optimal level of high-yield credit risk

Source: DWS, as of 6/30/21. Diversification does not guarantee a profit or protect against a loss. All new securities must have a 30-day moving average yield to worst which is lower (low beta) or higher (high beta) than the 30-day moving average median yield of the respective securities' sector. A security is removed from the low beta index and added to the high beta index when the 30-day moving average yield to worst rises above 105% of the 30-day moving average of the median yield to worst of said securities sector.

ETF YIELD TO WORST BREAKDOWN (as of 6/30/21)

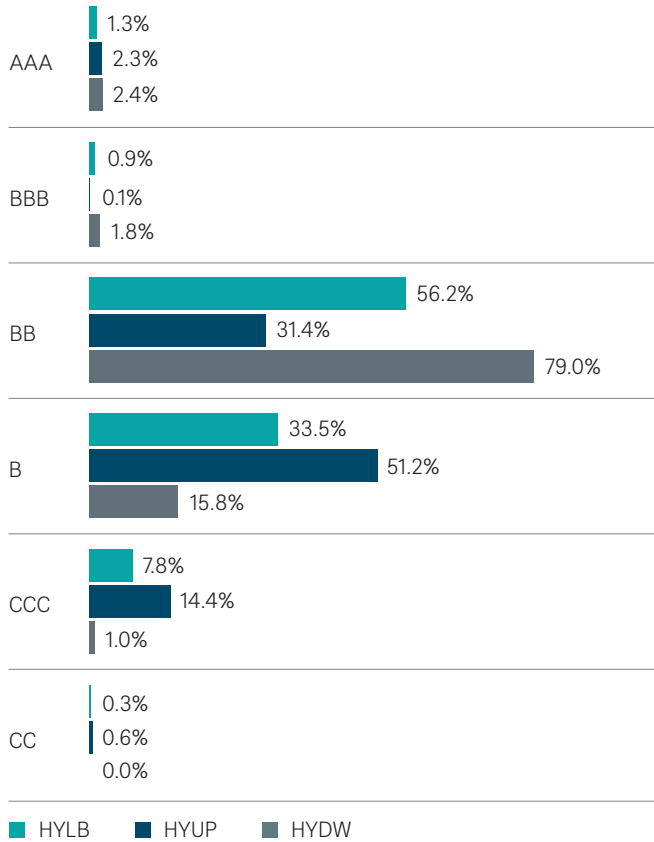


HIGH-YIELD MARKET YIELD-BETA RELATIONSHIP (as of 6/30/21)

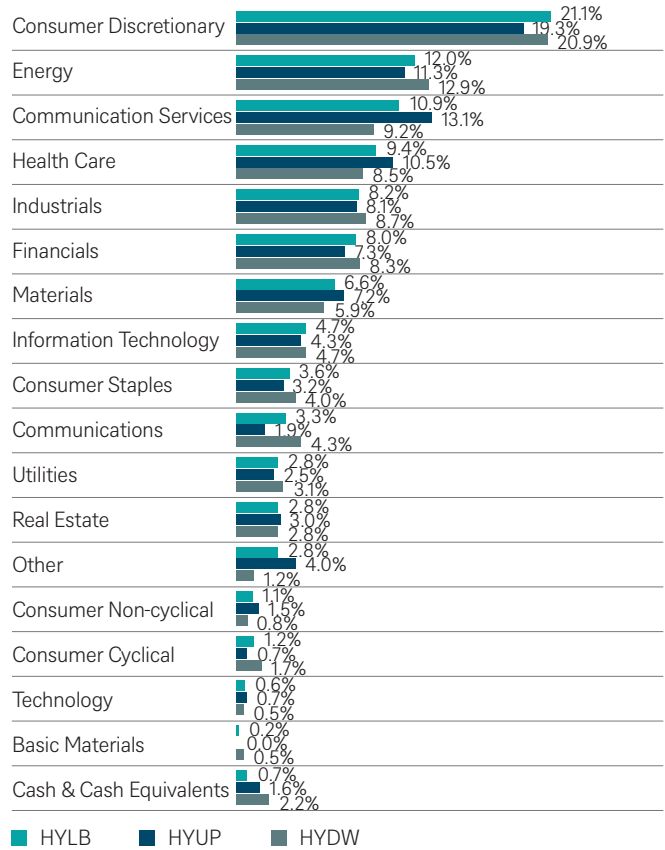


Source: DWS as of 6/30/21. **Past performance does not guarantee future results.** The performance data is a result of the deduction of fees and charges applicable to the ETF.

ETF RATINGS BREAKDOWN



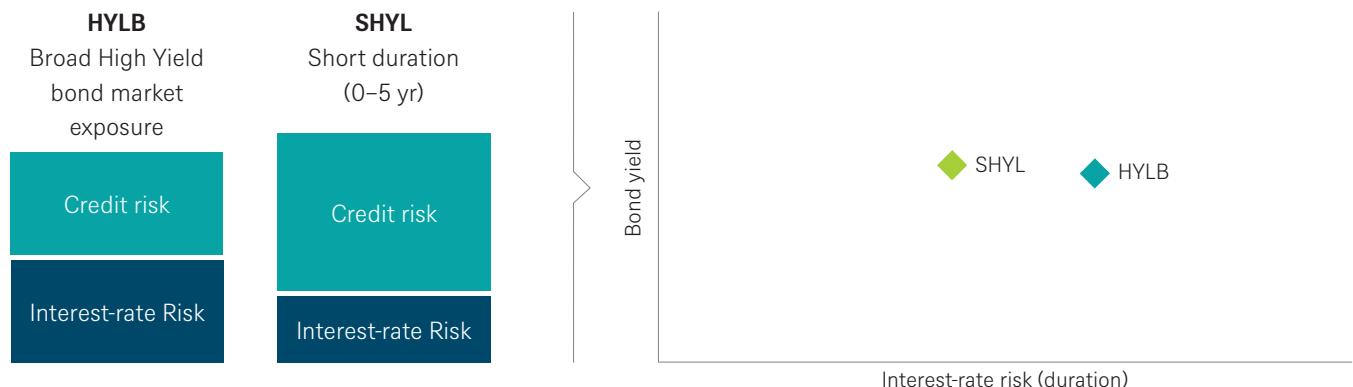
ETF SECTOR BREAKDOWN



Source: DWS, as of 6/30/21. Credit ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). All fund securities except for those labeled "Not Rated" and "Other" have been rated by Moody's, S&P or Fitch, which are each a Nationally Recognized Statistical Rating Organization (NRSRO). Credit ratings are subject to change.

2 / Customize your interest-rate risk

Maintain exposure to the high-yield bond market while reducing or minimizing exposure to interest-rate risk.



For illustrative purposes only.

BREAKING DOWN OUR HIGH-YIELD TOOLBOX

ETF	Xtrackers USD High Yield Corporate Bond ETF	Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	Xtrackers Short Duration High Yield Bond ETF	Xtrackers Low Beta High Yield Bond ETF	Xtrackers High Beta High Yield Bond ETF
ETF Ticker	HYLB	ESHY*	SHYL	HYDW	HYUP
Index Name ¹	Solactive USD High Yield Corporates Total Market Index	JPM ESG DM Corporate High Yield USD Index	Solactive USD High Yield Corporates Total Market 0-5 Year Index	Solactive USD High Yield Corporates Total Market Low Beta Index	Solactive USD High Yield Corporates Total Market High Beta Index
Yield to worst	3.52%	3.90%	2.74%	2.40%	4.67%
Unsubsidized SEC 30 day yield	3.40%	3.56%	2.66%	2.24%	4.38%
Subsidized SEC 30 day yield	3.45%	3.56%	2.66%	2.29%	4.53%
Modified duration	3.17%	3.33%	1.72%	2.58%	3.76%
Average maturity	6.00%	7.00%	3.00%	5.00%	7.00%
Number of constituents	1,236	555	410	624	493
Number of issuers	476	451	262	289	307
Expense ratio (Gross/Net)	0.20%/0.15% ²	0.20%/0.20%	0.20%/0.20%	0.25%/0.20% ³	0.35%/0.20% ³

ETF STANDARDIZED PERFORMANCE

ETF	Xtrackers USD High Yield Corporate Bond ETF		Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF		Xtrackers Short Duration High Yield Yield ETF		Xtrackers Low Beta High Yield Bond ETF		Xtrackers High Beta High Yield Bond ETF	
ETF Ticker	HYLB		ESHY*		SHYL		HYDW		HYUP	
	NAV	Price	NAV	Price	NAV	Price	NAV	Price	NAV	Price
1 Mo	1.11%	1.24%	1.14%	1.33%	0.75%	0.88%	0.97%	1.01%	1.28%	1.34%
3 Mo	2.27%	1.98%	2.60%	2.21%	1.92%	1.83%	1.95%	1.71%	2.58%	2.32%
YTD	2.76%	2.57%	3.43%	2.98%	3.64%	3.51%	1.71%	1.55%	3.88%	3.66%
1 Yr	13.36%	13.38%	15.59%	15.22%	13.64%	13.71%	8.85%	8.74%	18.52%	18.56%
Annlzd 3 Yr	6.40%	6.62%	4.18%	3.96%	5.11%	5.24%	6.07%	6.15%	7.10%	7.23%
Annlzd 5 Yr	-	-	5.71%	5.75%	-	-	-	-	-	-
Total Ret Inception	5.79%	5.80%	3.49%	3.49%	4.68%	4.70%	4.93%	4.94%	6.10%	6.10%

* On 5/12/20 HYIH was repurposed into ESHY. ESHY's investment objective, investment strategy, and risks are different from HYIH. Performance prior to 5/12/20 represents HYIH performance. Future performance will likely vary.

¹It's not possible to invest directly in an index. ²See page 5 for fee waiver details. ³See page 6 for fee waiver details. Source: DWS, Bloomberg as of 6/30/21. **It's not possible to invest directly in an index. Return figures for periods greater than 1 year are annualized. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. Performance data quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data for Xtrackers ETFs visit www.Xtrackers.com or call 855-329-3837.**

HYLB Xtrackers USD High Yield Corporate Bond ETF

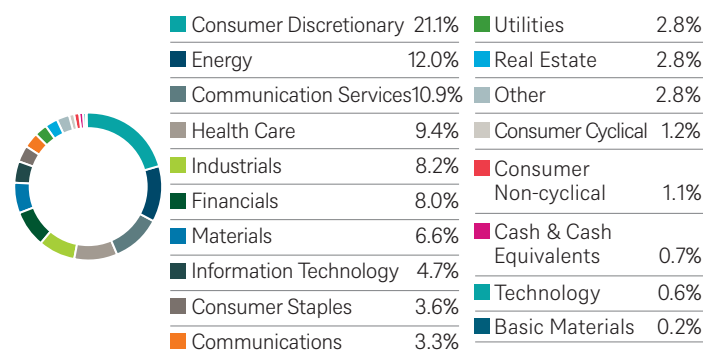
ETF DETAILS

Underlying Index	Solactive USD High Yield Corporates Total Market Index
Number of bonds	1,236
Number of issuers	476
Average maturity	6.00
Modified Duration	3.17
Yield to worst	3.52%
Subsidized SEC 30 day yield	3.45%
Unsubsidized SEC 30 day yield	3.40%
Listing date	12/07/16
Gross/Net expense ratio (%)	0.20/0.15 ¹
Distributions	Monthly

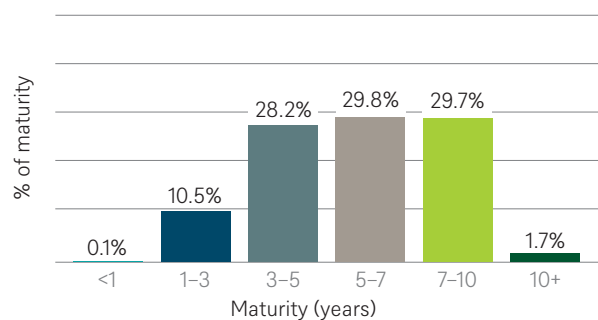
OVERVIEW

Xtrackers USD High Yield Corporate Bond ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates Total Market Index.

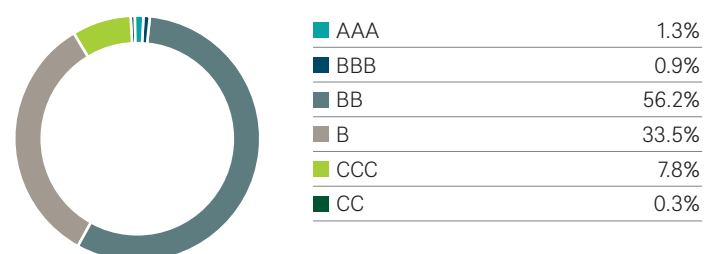
ETF SECTOR BREAKDOWN



ETF DISTRIBUTION BY MATURITY BUCKET



ETF RATING BREAKDOWN



Source: DWS, Bloomberg as of 6/30/21.

¹The Adviser has contractually agreed, until December 17, 2021, to waive a portion of its management fees to the extent necessary to prevent the operating expenses of the Fund from exceeding 0.15% of the Fund's average daily net assets.

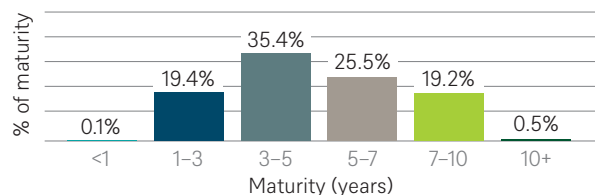
Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting. **Duration** which is expressed in years measures sensitivity of the price of the bond or bond fund to a change of interest rates. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes. The **30-day SEC yield** is a standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. The **Bloomberg Composite credit rating** is Blend of a security's Moody's, S&P, Fitch, and DBRS ratings. The rating agencies are evenly weighted when calculating the composite. It is calculated by taking the average of the existing ratings, rounded down to the lower rating in case the composite is between two ratings. A composite will not be generated if the bond is rated by only one of the four rating agencies. This composite is not intended to be a credit opinion. Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile.

HYDW Xtrackers Low Beta High Yield ETF

ETF DETAILS

Underlying Index	Solactive USD High Yield Corporates Total Market Low Beta Index
Number of bonds	624
Number of issuers	289
Average maturity	5.00
Modified Duration	2.58
Listing date	1/11/18
Gross/Net expense ratio (%)	0.25/0.20 ¹
Distributions	Monthly

ETF DISTRIBUTION BY MATURITY BUCKET

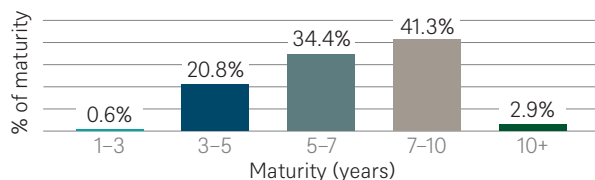


HYUP Xtrackers High Beta High Yield ETF

ETF DETAILS

Underlying Index	Solactive USD High Yield Corporates Total Market High Beta Index
Number of bonds	493
Number of issuers	307
Average maturity	7.00
Modified Duration	3.76
Listing date	1/11/18
Gross/Net expense ratio (%)	0.35/0.20 ¹
Distributions	Monthly

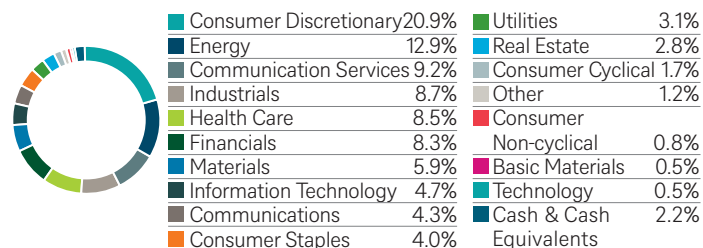
ETF DISTRIBUTION BY MATURITY BUCKET



OVERVIEW

Xtrackers USD Low Beta High Yield ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates Low Beta Index.

ETF SECTOR BREAKDOWN



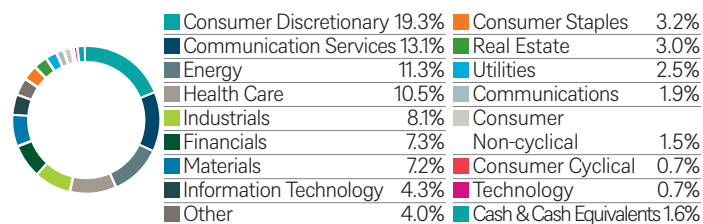
ETF RATING BREAKDOWN (Low Beta)



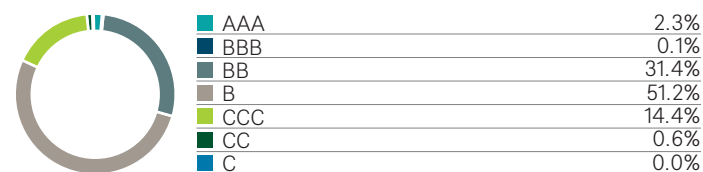
OVERVIEW

Xtrackers USD High Beta High Yield ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates High Beta Index.

ETF SECTOR BREAKDOWN



ETF RATING BREAKDOWN (High Beta)



Source: DWS, Bloomberg as of 6/30/21. Credit rating is Bloomberg Composite. Holdings subject to change.

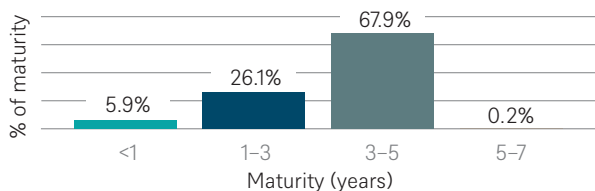
¹Expense information in the table reflects current fees as of the current prospectus. The Adviser has contractually agreed, until 12/17/21, to waive a portion of its management fees to the extent necessary to prevent the operating expenses of the Fund from exceeding 0.20% of the Fund's average daily net assets. This agreement may only be terminated by the Fund's Board (and may not be terminated by the Adviser) prior to that time.

SHYL Xtrackers Short Duration High Yield Corporate Bond ETF

ETF DETAILS

Underlying Index	Solactive USD High Yield Corporates Total Market 0-5 Year Index
Number of bonds	410
Number of issuers	262
Average maturity	3.00
Modified Duration	1.72
Listing date	1/10/18
Expense ratio	0.20%
Distributions	Monthly

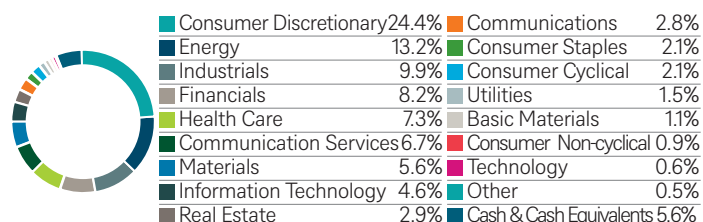
ETF DISTRIBUTION BY MATURITY BUCKET



OVERVIEW

Xtrackers USD Short Duration High Yield Corporate Bond ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates Total Market 0-5 Year Index.

ETF SECTOR BREAKDOWN



ETF RATING BREAKDOWN (Low Beta)

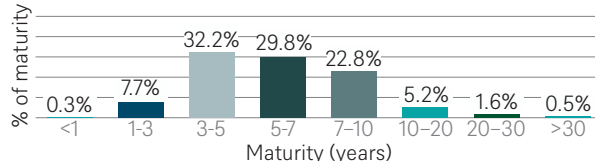


ESHY Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF*

ETF DETAILS

Underlying Index	JPM ESG DM Corporate High Yield USD Index
Number of Holdings	555
Number of issuers	451
Average maturity	7.00
Modified Duration	3.33
Yield to worst	3.90
Average DWS ESG SynScore	40.7
Vs. ICE Bof A ML U.S. High Yield Master II Index	38.3
ESG score improvement	+6.5%
Gross/net expenses	0.20%/0.20%

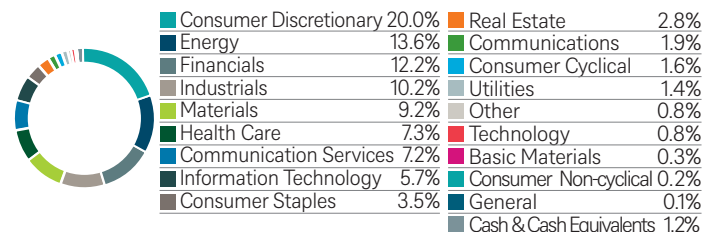
ETF DISTRIBUTION BY MATURITY BUCKET



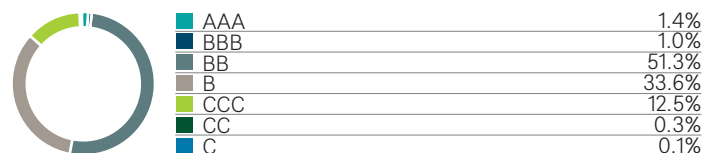
OVERVIEW

Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF (ESHY) seeks investment results that correspond generally to the performance, before fees and expenses, of the J.P. Morgan ESG DM Corporate High Yield USD Index.

ETF SECTOR BREAKDOWN



ETF RATING BREAKDOWN



* On 5/12/20 HYIH was repurposed into ESHY. ESHY's investment objective, investment strategy, and risks are different from HYIH. Performance shown prior to 5/12/20 for ESHY is performance from HYIH. Performance going forward may be different. Past performance does not guarantee future results.

Source: DWS, Bloomberg as of 6/30/21. Credit rating is Bloomberg Composite. Holdings subject to change.

Xtrackers ETFs (“ETFs”) are managed by DBX Advisors LLC (the “Adviser”), and distributed by ALPS Distributors, Inc. (“ALPS”). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

War, terrorism, economic uncertainty, trade disputes, public health crises (including the recent pandemic spread of the novel coronavirus) and related geopolitical events could lead to increased market volatility, disruption to U.S. and world economies and markets and may have significant adverse effects on the fund and its investments.

This material must be accompanied or preceded by a prospectus.

HYDW

Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing involves risk, including the possible loss of principal. Investments in lower-quality (“junk bonds”) and non-rated securities present greater risk of loss than investments in higher-quality securities. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Performance of the fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. See the prospectus for details.

ESHY

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Incorporation of ESG criteria in the fund’s investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. Investments in lower-quality (“junk bonds”) and non-rated securities present greater risk of loss than investments in higher-quality securities. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

The Underlying Index’s ESG methodology, and thus the ESHY’s investment strategy, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. The Underlying Index’s ESG methodology may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, the index provider may be unsuccessful in creating an index composed of companies that exhibit positive ESG characteristics.

Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF is a not sponsored, endorsed, or promoted by JP Morgan Chase & Co. (“JP Morgan”) and JP Morgan bears no liability with respect to any index on which such fund is based. The accuracy, completeness or relevance of the information which has been obtained from external sources cannot be guaranteed, although it has been obtained from sources reasonably believed to be reliable. Subject to any applicable law, JP Morgan shall not assume any liability in this respect. The index described herein is a proprietary J.P. Morgan index. The prospectus contains a detailed description of the limited relationship that JP Morgan has with DBX Advisors, LLC. Index provider website: www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition.

HYLB

Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

SHYL

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

HYUP

Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing involves risk, including the possible loss of principal. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Distressed securities are speculative and involve substantial risks beyond the risks of investing in junk bonds, such as no interest payments or repayment of principal, or the loss of the entire investment in the distressed security. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.