

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name DWS ESG Global Bond Fund (f/k/a DWS High Conviction Global Bond Fund)		2 Issuer's employer identification number (EIN) 13-3605419	
3 Name of contact for additional information Paul Antosca	4 Telephone No. of contact 617-295-3490	5 Email address of contact paul.antosca@dws.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact One International Place, 12th Floor		7 City, town, or post office, state, and Zip code of contact Boston, MA 02110	
8 Date of action See Attachment		9 Classification and description Non-Taxable Return of Capital Distribution	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DWS ESG Global Bond Fund distributed monthly dividends to shareholders during its fiscal year ended October 31, 2019. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2019 to 10/31/2019 as shown in the attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution which is a nontaxable return of capital should reduce the basis of the shares in the hands of a US taxpayer to the extent of the shareholder's adjusted basis. To the extent the return of capital exceeds the shareholder's adjusted basis, the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable per share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ At the close of the Fund's fiscal year on 10/31/2019, the Fund's current & accumulated E&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC). The amount of E&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. (See Attachment.)

DWS ESG Global Bond Fund

(f/k/a DWS High Conviction Global Bond Fund)

EIN # 13-3605419

Attachment to Form 8937

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Part I, Boxes 8, 10 & 12
Part II, Questions 14, 15 & 16

Fund Name	NASDAQ Symbol	Cusip	Payable Date	Total Distribution per Share	Non-Taxable Return of Capital Per Share	Taxable Dividend Per Share
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	1/25/2019	0.0192	0.0046	0.0146
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	1/25/2019	0.0135	0.0032	0.0103
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	1/25/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	2/22/2019	0.0193	0.0046	0.0147
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	2/22/2019	0.0142	0.0034	0.0108
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	2/22/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	03/25/2019	0.0191	0.0046	0.0145
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	03/25/2019	0.0134	0.0032	0.0102
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	03/25/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	4/24/2019	0.0192	0.0046	0.0146
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	4/24/2019	0.0136	0.0033	0.0103
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	4/24/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	5/24/2019	0.0191	0.0046	0.0145
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	5/24/2019	0.0134	0.0032	0.0102
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	5/24/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	6/24/2019	0.0191	0.0046	0.0145
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	6/24/2019	0.0134	0.0032	0.0102
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	6/24/2019	0.0210	0.0051	0.0159
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	7/25/2019	0.0177	0.0043	0.0134
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	7/25/2019	0.0118	0.0028	0.0090
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	7/25/2019	0.0196	0.0047	0.0149
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	8/26/2019	0.0176	0.0042	0.0134
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	8/26/2019	0.0115	0.0028	0.0087
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	8/26/2019	0.0196	0.0047	0.0149
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	09/24/2019	0.0177	0.0043	0.0134
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	09/24/2019	0.0119	0.0029	0.0090
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	09/24/2019	0.0196	0.0047	0.0149
DWS ESG Global Bond Fund - Class A	SZGAX	25156A734	10/25/2019	0.0176	0.0042	0.0134
DWS ESG Global Bond Fund - Class C	SZGAX	25156A759	10/25/2019	0.0116	0.0028	0.0088
DWS ESG Global Bond Fund - Class S	SSTGX	25156A767	10/25/2019	0.0196	0.0047	0.0149