

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
DWS Fixed Income Opportunities Fund		23-2790717	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Paul Antosca	617-295-3490	paul.antosca@dws.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
One International Place, 12th Floor		Boston, MA 02110	
8 Date of action		9 Classification and description	
See Attachment		Non-Taxable Return of Capital Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

See Attachment	See Attachment
<b>Part II Organizational Action</b> Attach additional statements if needed. See back of form for additional questions.	

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DWS Fixed Income Opportunities Fund distributed monthly dividends to shareholders during its fiscal year ended August 2, 2019. A portion of these distributions was in excess of its current and accumulated earnings and profits (E&P). The affected distributions were paid to shareholders from 1/1/2019 to 08/02/2019 as shown in the attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of the distribution which is a nontaxable return of capital should reduce the basis of the shares in the hands of a US taxpayer to the extent of the shareholders' adjusted basis. To the extent the return of capital exceeds the shareholders' adjusted basis, the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable per share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the Fund's fiscal year on 08/02/2019, the Fund's current & accumulated E&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC). The amount of E&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. (See Attachment.)

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► \_\_\_\_\_

IRC Sec. 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits

IRC Sec. 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.

**18** Can any resulting loss be recognized? ► No.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► This action is effective on the distribution date listed in the Attachment.

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Paul Antosca

Date ► 02/06/20

Print your name ► Paul Antosca

Title ► Assistant Treasurer

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**DWS Fixed Income Opportunities Fund**

**EIN # 23-2790717**

**Attachment to Form 8937**

**Report of Organizational actions affecting basis of securities**

**Part I, Boxes 8, 10 & 12**

**Part II, Questions 14, 15 & 16**

Fund Name	NASDAQ Symbol	Cusip	Payable Date	Total		Taxable Dividend Per Share	Non-Taxable Return of Capital Per Share
				Distribution per Share	Share		
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	1/25/2019	0.0193		0.0183	0.0010
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	1/25/2019	0.0149		0.0141	0.0008
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	1/25/2019	0.0208		0.0197	0.0011
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	1/25/2019	0.0201		0.0190	0.0011
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	1/25/2019	0.0208		0.0197	0.0011
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	2/22/2019	0.0208		0.0198	0.0010
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	2/22/2019	0.0160		0.0152	0.0008
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	2/22/2019	0.0225		0.0213	0.0012
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	2/22/2019	0.0226		0.0214	0.0012
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	2/22/2019	0.0225		0.0213	0.0012
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	3/25/2019	0.0203		0.0192	0.0011
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	3/25/2019	0.0153		0.0145	0.0008
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	3/25/2019	0.0219		0.0208	0.0011
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	3/25/2019	0.0221		0.0209	0.0012
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	3/25/2019	0.0219		0.0208	0.0011
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	4/24/2019	0.0213		0.0202	0.0011
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	4/24/2019	0.0161		0.0152	0.0009
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	4/24/2019	0.0230		0.0218	0.0012
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	4/24/2019	0.0231		0.0219	0.0012
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	4/24/2019	0.0230		0.0218	0.0012
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	5/24/2019	0.0187		0.0177	0.0010
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	5/24/2019	0.0129		0.0123	0.0006
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	5/24/2019	0.0206		0.0195	0.0011
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	5/24/2019	0.0206		0.0196	0.0010
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	5/24/2019	0.0206		0.0195	0.0011
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	6/24/2019	0.0151		0.0144	0.0007
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	6/24/2019	0.0103		0.0097	0.0006
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	6/24/2019	0.0168		0.0159	0.0009
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	6/24/2019	0.0168		0.0159	0.0009
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	6/24/2019	0.0168		0.0159	0.0009
DWS Fixed Income Opportunities Fund - Class A	SDUAX	251551833	7/25/2019	0.0166		0.0157	0.0009
DWS Fixed Income Opportunities Fund - Class C	SDUCX	251551838	7/25/2019	0.0111		0.0105	0.0006
DWS Fixed Income Opportunities Fund - Class INST	MGSEFX	251551874	7/25/2019	0.0184		0.0174	0.0010
DWS Fixed Income Opportunities Fund - Class R6	SDURX	251551411	7/25/2019	0.0184		0.0174	0.0010
DWS Fixed Income Opportunities Fund - Class S	SDUSX	251551866	7/25/2019	0.0184		0.0174	0.0010