

Weekly Performance Investment Results(Class R6) as of 09/25/2020			Expense Ratios (as of last prospectus)			Average annual return (%)											
	Ticker	Inception Date	Gross expense ratio	Net expense ratio	Contractual waiver through	Latest week as of 09/25/2020 (unadjusted for sales charges)						Latest quarter as of 06/30/2020 (unadjusted for sales charges)					
						YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception
US Equity funds																	
DWS Capital Growth Fund	SDGZX	8/25/14	0.62	0.62	n/a	22.63	32.33	21.02	18.31	n/a	15.84	13.01	24.27	18.97	15.12	n/a	14.92
DWS Core Equity Fund	SUWZX	8/25/14	0.49	0.49	n/a	0.37	8.83	9.96	11.99	n/a	10.05	-5.60	4.11	9.06	9.24	n/a	9.33
DWS CROCI® Equity Dividend Fund	KDHTX	3/2/15	0.67	0.67	n/a	-19.11	-10.61	2.50	8.79	n/a	4.91	-19.67	-9.69	3.56	6.35	n/a	5.00
DWS CROCI® U.S. Fund	DCURX	4/10/15	0.64	0.64	n/a	-21.59	-12.46	-0.73	5.31	n/a	2.02	-22.89	-13.54	0.14	2.77	n/a	1.79
DWS ESG Core Equity Fund¹	MIDUX	8/25/14	0.66	0.66	n/a	2.03	12.51	4.87	7.25	n/a	5.76	-4.66	7.30	3.48	3.56	n/a	4.78
DWS Small Cap Core Fund	SZCRX	6/1/16	0.85	0.79	1/31/21	-14.58	-6.24	-1.57	n/a	n/a	3.84	-18.54	-12.46	-3.15	n/a	n/a	2.86
DWS Small Cap Growth Fund	SSDZX	8/25/14	0.89	0.89	n/a	-0.65	5.92	3.80	6.20	n/a	5.55	-6.24	-2.04	3.19	3.03	n/a	4.74
International/Global funds																	
DWS CROCI® International Fund	SUIRX	12/1/14	0.78	0.78	n/a	-10.22	0.13	-1.26	3.50	n/a	1.42	-11.82	-1.06	-0.71	0.27	n/a	1.15
DWS Emerging Markets Equity Fund	SEKRX	9/7/18	1.24	0.93	1/31/21	-2.38	8.86	n/a	n/a	n/a	6.15	-10.18	-4.07	n/a	n/a	n/a	2.18
DWS Global Small Cap Fund	KGDZX	8/25/14	1.07	1.07	n/a	-7.27	1.47	-2.04	2.03	n/a	0.73	-12.48	-6.18	-2.87	-0.70	n/a	-0.23
DWS International Growth Fund	SGOTX	6/1/16	0.98	0.83	n/a	5.59	15.12	6.40	n/a	n/a	8.83	-1.01	6.25	5.54	n/a	n/a	7.65
Asset Allocation funds																	
DWS Global Income Builder Fund	KTRZX	8/25/14	0.59	0.59	n/a	-2.10	2.12	4.27	6.91	n/a	4.05	-5.89	-0.40	4.31	4.99	n/a	3.52
DWS Global Macro Fund	DBIWX	7/1/19	1.84	0.95	9/30/22	-3.73	0.05	n/a	n/a	n/a	1.21	-3.73	n/a	n/a	n/a	n/a	1.49
Real Assets funds																	
DWS Enhanced Commodity Strategy Fund	SKRRX	6/1/16	1.06	0.89	9/30/20	-10.18	-7.44	-5.39	n/a	n/a	-3.96	-14.94	-14.58	-5.72	n/a	n/a	-5.46
DWS RREEF Global Infrastructure Fund	TOLZX	8/25/14	1.06	1.06	n/a	-8.20	-4.07	2.00	4.92	n/a	1.97	-7.65	-0.87	3.20	3.65	n/a	2.15
DWS RREEF Global Real Estate Securities Fund	RRGRX	11/1/16	0.91	0.79	n/a	-15.80	-13.27	1.77	n/a	n/a	3.30	-17.89	-11.33	1.37	n/a	n/a	2.81
DWS RREEF Real Assets Fund	AAAVX	11/28/14	1.00	0.95	9/30/21	-6.36	-2.61	3.93	5.06	n/a	2.66	-9.80	-4.79	3.78	3.04	n/a	2.09
DWS RREEF Real Estate Securities Fund	RRRXZ	8/25/14	0.54	0.54	n/a	-14.94	-14.66	3.10	5.85	n/a	5.35	-16.11	-8.66	2.85	6.05	n/a	5.32

No bank guarantee | Not FDIC insured | May lose value

CROCI® is a registered trade mark of DWS Group in certain jurisdictions. DWS Group reserves all of its registered and unregistered trade mark rights.

Performance is historical and does not guarantee future results. Investment returns and principal fluctuates so your shares may be worth more or less when redeemed. Current performance may differ from the data shown. Performance includes reinvestment of all distributions. Index returns do not reflect fees or expenses and it is not possible to invest directly in an index. Returns for periods of less than one year are cumulative. Please visit www.dws.com for the most recent month-end performance. There is no sales charge for Class R6 shares. However, not all share classes are available to all investors. Please see the prospectus for more information.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries, such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas Inc. and RREEF America L.L.C., which offer advisory services.

Weekly Performance Investment Results[Class R6] as of 09/25/2020			Expense Ratios (as of last prospectus)			Average annual return [%]											
	Ticker	Inception Date	Gross expense ratio	Net expense ratio	Contractual waiver through	Latest week as of 09/25/2020 (unadjusted for sales charges)						Latest quarter as of 06/30/2020 (unadjusted for sales charges)					
						YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception
Income funds																	
DWS Floating Rate Fund	DFRRX	10/1/14	0.88	0.76	9/30/20	-2.31	-0.53	2.11	1.68	n/a	1.39	-5.48	-2.40	1.02	0.71	n/a	0.86
DWS Global High Income Fund	SGHRX	11/1/16	0.61	0.55	1/31/21	-1.11	1.38	4.09	n/a	n/a	5.26	-4.41	-0.33	3.56	n/a	n/a	4.63
DWS GNMA Fund	GRRGX	2/2/15	0.48	0.48	n/a	2.47	3.22	3.16	2.42	n/a	2.23	2.62	4.95	3.42	2.49	n/a	2.36
DWS High Income Fund	KHYQX	8/25/14	0.69	0.69	n/a	-0.42	1.90	4.07	5.91	n/a	4.03	-3.97	0.15	3.52	4.45	n/a	3.55
DWS Short Duration Fund	PPLZX	8/25/14	0.53	0.52	1/31/21	2.72	3.85	3.09	2.63	n/a	2.14	1.36	3.11	2.87	2.29	n/a	1.99
DWS Total Return Bond Fund	SIWIX	8/1/19	0.75	0.59	4/30/21	6.24	6.49	n/a	n/a	n/a	6.23	4.70	n/a	n/a	n/a	n/a	5.67
Index-Related funds																	
DWS Equity 500 Index Fund ²	BTIRX	3/31/17	0.24	0.20	4/30/21	3.27	12.28	11.76	n/a	n/a	12.06	-3.28	7.15	10.60	n/a	n/a	10.74
DWS S&P 500 Index Fund	SXPRX	3/31/17	0.25	0.25	n/a	3.36	12.36	11.78	n/a	n/a	12.06	-3.18	7.26	10.61	n/a	n/a	10.74
Index																	
S&P 500 Index*	n/a	n/a	n/a	n/a	n/a	3.53	13.55	11.78	13.57	13.44	n/a	-3.08	7.51	10.73	10.73	13.99	n/a
MSCI World Index*	n/a	n/a	n/a	n/a	n/a	-1.34	6.98	5.25	7.85	7.00	n/a	-5.77	2.84	6.70	6.90	9.95	n/a
Bloomberg Barclays U.S. Aggregate Index*	n/a	n/a	n/a	n/a	n/a	6.83	7.10	5.21	4.26	3.68	n/a	6.14	8.74	5.32	4.30	3.82	n/a

CROCI ® is a registered trade mark of DWS Group in certain jurisdictions. DWS Group reserves all of its registered and unregistered trade mark rights.

Performance is historical and does not guarantee future results. Investment returns and principal fluctuates so your shares may be worth more or less when redeemed. Current performance may differ from the data shown. Performance includes reinvestment of all distributions. Index returns do not reflect fees or expenses and it is not possible to invest directly in an index. Returns for periods of less than one year are cumulative. Please visit www.dws.com for the most recent month-end performance. There is no sales charge for Class R6 shares. However, not all share classes are available to all investors. Please see the prospectus for more information.

*The **S&P 500 Index** tracks the performance of 500 leading U.S. stocks and is widely considered representative of the U.S. equity market. The **MSCI World Index** tracks the performance of stocks in select developed markets around the world, including the U.S. The **Bloomberg Barclays U.S. Aggregate Index** represents domestic taxable investment grade bonds with maturities of 1 year or more. It is not possible to invest directly in an index.

¹Prior to 9/23/19 DWS ESG Core Equity Fund was known as DWS Mid Cap Value Fund. The fund's objective and strategy also changed at that time. See the prospectus for details.

² The S&P 500® index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by DWS. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by DWS. DWS products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 index.

War, terrorism, economic uncertainty, trade disputes, public health crises (including the recent pandemic spread of the novel coronavirus) and related geopolitical events could lead to increased market volatility, disruption to U.S. and world economies and markets and may have significant adverse effects on the fund and its investments. Investments in mutual funds involve risk. Stocks may decline in value. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Investing in foreign securities, particularly those of emerging markets, presents certain risks, such as currency fluctuations, political and economic changes, and market risks. There are additional risks associated with investing in commodities, high-yield bonds, aggressive growth stocks, non-diversified/ concentrated funds and small- and mid-cap stocks which are more fully explained in the prospectuses. Please read the prospectus for more information.

OBTAIN A PROSPECTUS

Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808

www.dws.com e-mail service@dws.com

Tel (800) 621-1148 TDD (800) 972-3006

No bank guarantee | Not FDIC insured | May lose value