

# DWS Large Cap Focus Growth Fund

Q4 | 12.31.25

Share Class: A | SGGAX C | SGGCX S | SCQGX INST | SGGIX



## Objective

The fund seeks long-term growth of capital.

## Strategy

Portfolio management aims to add value through stock selection. In choosing securities, portfolio management employs a risk-balanced bottom-up election process to identify companies it believes are well-positioned and that have above average and sustainable growth potential. Portfolio management utilizes a proprietary investment process designed to identify attractive investments by utilizing proprietary research conducted by in-house analysts. The investment process also takes into consideration various valuation metrics to assess the attractiveness of stocks and assists portfolio management in devising allocations among investable securities.

## Expense ratio (as of latest prospectus)

Class	Net	Gross	Contractual Waiver
A	1.05%	1.15%	11/30/2026
C	1.80%	1.92%	11/30/2026
S	0.80%	0.87%	11/30/2026
INST	0.80%	0.90%	11/30/2026

Without a waiver, returns would have been lower and any rankings/ratings might have been less favorable.

## Average annual total returns (as of 12/31/25)

Share class	YTD	1-year	3-year	5-year	10-year	Since inception	Inception date
<b>Share classes with no sales charge</b>							
S	15.67%	15.67%	28.35%	11.68%	15.54%	10.10%	5/15/91
INST	15.68%	15.68%	28.35%	11.68%	15.54%	8.14%	12/29/00
Russell 1000 Index <sup>1</sup>	17.37%	17.37%	22.74%	13.59%	14.59%	–	–
Russell 1000 Growth Index <sup>2</sup>	18.56%	18.56%	31.15%	15.32%	18.13%	–	–
<b>Unadjusted for sales charge (would be lower if adjusted)</b>							
A	15.38%	15.38%	28.02%	11.39%	15.25%	7.49%	8/2/99
C	14.53%	14.53%	27.07%	10.56%	14.39%	6.97%	12/29/00
<b>Adjusted for maximum sales charge</b>							
A (max 5.75% load)	8.75%	8.75%	25.52%	10.08%	14.57%	7.25%	8/2/99
C (max 1.00% CDSC)	13.62%	13.62%	27.07%	10.56%	14.39%	6.97%	12/29/00

## Historical total returns (as of 12/31/25)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
S	15.67%	29.53%	41.11%	-33.60%	23.72%	40.75%	37.28%	-1.90%	25.12%	2.90%

Performance is historical and does not guarantee future results. Investment returns and principal fluctuate so your shares may be worth more or less when redeemed. Current performance may be lower or higher than the performance data quoted. Please visit [www.dws.com](http://www.dws.com) for the fund's most recent month-end performance. Performance includes reinvestment of all distributions. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. Not all share classes are available to all investors. A minimum investment of \$1 million is required to open an account for Institutional shares. Adjusted Class C returns for periods of less than one year (e.g., YTD) reflect the Class C deferred sales charge of 1.00%. Adjusted Class C one-year returns do not reflect the effect of the 1.00% deferred sales charge and would be lower if an investor redeemed at the end of the one-year period and the deferred sales charge was applied.

## Portfolio and risk statistics<sup>3</sup> (12/31/25)

Fund inception date	5/15/1991
Number of holdings	53
Total net assets	\$398 million
P/E ratio <sup>5</sup>	37.16
Average market cap <sup>5</sup>	\$546 billion
Standard deviation <sup>5</sup>	15.44

## Portfolio management/industry experience

Sebastian P. Werner	18 years
Daniel Fletcher CFA	32 years
John Moody	27 years

## Fund information

Class	Symbol	CUSIP
A	SGGAX	25157M695
C	SGGCX	25157M737
S	SCQGX	25157M745
INST	SGGIX	25157M752

## Fund details (fund data as of 12/31/25)

Fund inception date	5/15/1991
Total net assets	\$398 million

## Security type (12/31/25)

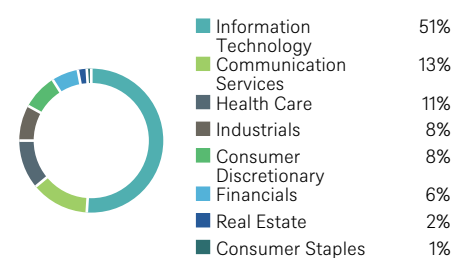
Common stocks  100%

## Top equity holdings (12/31/25)

NVIDIA	14.4%
Microsoft	11.4%
Apple	8.9%
Alphabet	8.0%
Broadcom	6.4%
Amazon.com	4.8%
Meta	4.0%
Visa	3.5%
Guardant Health	2.2%
ServiceNow	1.9%

Holdings-based data is subject to change.

## Sector allocation (12/31/25)



<sup>1</sup> The Russell 1000 Index tracks the performance of the 1,000 largest stocks in the Russell 3000 Index, which consists of the 3,000 largest U.S. companies as measured by market capitalization.

<sup>2</sup> The Russell 1000 Growth Index tracks the performance of those Russell 1000 Index stocks with higher price-to-book ratios and higher forecasted growth values.

<sup>3</sup> Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations. Average market capitalization measures the size of the companies in which the fund invests. Standard deviation is a three-year statistical measure of the volatility of a fund's returns. Generally, the greater the standard deviation, the greater the fund's volatility. <sup>5</sup>Source: Morningstar, Inc. as of 11/30/2025.

**War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.**

**Fund risk:** Stocks may decline in value. Any fund that focuses in a particular segment of the market or region of the world will generally be more volatile than a fund that invests more broadly. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details.

**Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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