

<b>WHY?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
<b>WHAT?</b>	<p>The types of personal information we collect and share can include:</p> <ul style="list-style-type: none"> <li>— Social Security number</li> <li>— Account balances</li> <li>— Purchase and transaction history</li> <li>— Bank account information</li> <li>— Contact information such as mailing address, e-mail address and telephone number</li> </ul> <p>When you are <i>no longer</i> our customer, we will continue to limit the sharing of your personal information as described in this notice.</p>
<b>HOW?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons DWS chooses to share and whether you can limit this sharing.

Reasons we can share your personal information	Does DWS share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders or legal investigations	Yes	No
<b>For our marketing purposes</b> – to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We do not share
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	No	We do not share
<b>For our affiliates' everyday business purposes</b> – information about your creditworthiness	No	We do not share
<b>For non-affiliates to market to you</b>	No	We do not share

**Questions?** Call (800) 728-3337 or e-mail us at [service@dws.com](mailto:service@dws.com). If we serve you through an investment professional, please contact them directly.

Securities offered through DWS Distributors, Inc.

Who we are	
<b>Who is providing this notice?</b>	DWS Distributors, Inc; DWS Investment Management Americas, Inc.; DWS Trust Company; the DWS Funds
What we do	
<b>How does DWS protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does DWS collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>— open an account</li> <li>— give us your contact information</li> <li>— provide bank account information for ACH or wire transactions</li> <li>— tell us where to send money</li> <li>— seek advice about your investments</li> </ul>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>— sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>— affiliates from using your information to market to you</li> <li>— sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial or non-financial companies. Our affiliates include financial companies with the DWS or Deutsche Bank ("DB") name, such as DB AG Frankfurt.
<b>Non-affiliates</b>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <p>Non-affiliates we share with include account service providers, service quality monitoring services, mailing service providers and verification services to help in the fight against money laundering and fraud.</p>
<b>Joint marketing</b>	A formal agreement between non-affiliated financial companies that together market financial products or services to you. DWS does not jointly market.

California residents may go to <https://fundsus.dws.com/us/en-us/legal-resources/privacy-policy.html> to obtain additional information relating to their rights under California state law.