DWS CROCI® International Fund

Institutional Class: SUIIX
Semi-Annual Shareholder Report — February 28, 2026

This semi-annual shareholder report contains important information about DWS CROCI® International Fund (the "Fund") for the period September 1, 2025 to February 28, 2026. You can find additional information about the Fund on the Fund's website at dws.com/mutualreports. You can also request this information by contacting us at (800) 728-3337.

What were the Fund costs for the last six months?

(Based on a hypothetical $10,000 investment)

	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Institutional Class	$47	0.84%[a]

[a] Annualized.

Gross expense ratio as of the latest prospectus: 0.88%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

Key Fund Statistics

Net Assets ($)	618,010,559
Number of Portfolio Holdings	78
Portfolio Turnover Rate (%)	32
Total Net Advisory Fees Paid ($)	1,500,945

What did the Fund invest in?

Asset Allocation

Asset Type	% of Net Assets
Common Stocks	97%
Preferred Stocks	2%
Cash Equivalents	0%
Other Assets and Liabilities, Net	1%
Total	100%

Sector Allocation

Sector	% of Net Assets
Financials	23%
Health Care	19%
Industrials	15%
Consumer Staples	11%
Materials	9%
Consumer Discretionary	8%
Energy	5%
Utilities	4%
Information Technology	3%
Communication Services	2%

Geographical Diversification

Country	% of Net Assets
Japan	27%
United Kingdom	17%
France	16%
Germany	5%
Australia	5%
Italy	5%
Spain	4%
Singapore	4%
Switzerland	4%
Luxembourg	4%
Other	9%

Ten Largest Equity Holdings

Holdings	30.8% of Net Assets
Sanofi SA (France)	4.5%
BHP Group Ltd. (Australia)	3.9%
Tenaris SA (Luxembourg)	3.6%
Credit Agricole SA (France)	3.0%
Ono Pharmaceutical Co. Ltd. (Japan)	2.8%
Shionogi & Co. Ltd. (Japan)	2.8%
Rio Tinto PLC (United Kingdom)	2.6%
BNP Paribas SA (France)	2.6%
Banco Santander SA (Spain)	2.5%
UniCredit SpA (Italy)	2.5%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, Board fee evaluation reports, and financial statements and other information, please visit dws.com/mutualreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (800) 728-3337.

Householding

In order to reduce the amount of mail you receive and to help reduce expenses, we generally send a single copy of any shareholder report and prospectus to each household. If you do not want the mailing of these documents to be combined with those for other members of your household, please contact your financial representative or call DWS toll free at (800) 728-3337.

Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Stocks may decline in value. The Fund will be managed using the CROCI® Investment Process, which is based on portfolio management's belief that, over time, stocks which display more favorable financial metrics (for example, the CROCI® Economic P/E Ratio) as generated by this process may outperform stocks which display less favorable metrics. This premise may not prove to be correct and prospective investors should evaluate this assumption prior to investing in the Fund. The Fund may lend securities to approved institutions. Please read the prospectus for details.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (800) 728-3337, contacting your financial representative, or visit dws.com/mutualreports to view or download a prospectus. Please read the prospectus carefully before you invest.

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