

Media Information

Frankfurt/Main

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DWS Group Annual General Meeting Votes on Election of a New Supervisory Board Member

- **Oliver Behrens**: "The outstanding results for the past year and the first quarter of 2025 are a testament to the exemplary work of our Executive Board. As a result, DWS is now well positioned for the future."
- Stefan Hoops: "While we continue to focus rigorously on implementing our strategy for organic growth, we also believe that impending market volatility can offer interesting non-organic opportunities."
- Tomohiro Yao proposed for election to the Supervisory Board
- Proposed dividend of EUR 2.20 per share

At today's Annual General Meeting, the shareholders of DWS will vote on the following main agenda items: The appropriation of retained earnings including the distribution of an ordinary dividend of EUR 2.20 per share, the election of Tomohiro Yao to the Supervisory Board as well as the approval of the compensation system for the Managing Directors of the General Partner (Executive Board). In addition, the election of the statutory auditor, group auditor and auditor for the sustainability reporting as well as an amendment of the Articles of Association to further facilitate virtual General Meetings in the next two years are on the agenda. The shareholders' meeting takes place virtually.

In their speeches to DWS shareholders, Oliver Behrens and Stefan Hoops highlight, among other things, the following strategic aspects:

Oliver Behrens, Chairman of the Supervisory Board of DWS: "The outstanding results for the past year and the first quarter of 2025 are a testament to the exemplary work of our Executive Board. And so, on behalf of the Supervisory Board, I would like to thank the entire Executive Board as well as all DWS employees around the world. With its diversified business model, which has proved effective time and again in the last few years, and the management team headed by our CEO Stefan Hoops, DWS is in a strong position to offer clients the right products and reach its targets for 2025, despite the turmoil on the financial markets."

Stefan Hoops, CEO of DWS, emphasized the various focus topics that are to be treated with priority: "One of these is to return to a stronger concentration on the active business, especially in the



German market. This is at the heart of DWS, the core of the company throughout its nearly 70-year history. We wish to strengthen and grow this business.

We want to address further potential in our Alternatives sphere. In the first half of 2025 we agreed to cooperate with Deutsche Bank in the private credit sector, which gives us and our clients preferential access to certain asset-based finance, direct lending and other private credit asset opportunities originated by Deutsche Bank.

Last but not least we wish to better exploit the potential inherent in offers for our institutional clients."

Regarding strategic opportunities in the current industry environment, Stefan Hoops added: "We have reached an important moment in the history of DWS. Over recent years we have transformed the company and structured it so that we can concentrate on growth and the implementation of our strategy. We have caught up with our competitors, but we have not yet overtaken them.

Our industry has entered a new, more difficult phase. And in this phase we shall see who has done their homework. And in this phase we shall see who is ready to overtake. Over the past years DWS has worked hard and now has the confidence to say, we are ready. Because while we continue to focus rigorously on implementing our strategy for organic growth, we also believe that impending market volatility can offer interesting non-organic opportunities.

Despite the distribution of an extraordinary dividend last year we still have considerable capital reserves. This puts us in a position to open up new avenues and pursue new opportunities."

At <u>https://group.dws.com/ir/annual-general-meeting/</u> you can find the agenda and other documents on the Annual General Meeting, as well as a link for the live broadcast including the speeches by the Chairman of the Supervisory Board and the CEO.

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About DWS Group

DWS Group (DWS), with EUR 1,010bn of total assets under management (as of 31 March 2025), is a leading European asset manager with global reach. With approximately 4,700 employees in offices around the world, DWS offers individuals, institutions and large corporations access to comprehensive investment solutions and bespoke portfolios across the full spectrum of investment disciplines. Its diverse expertise in Active, Passive and Alternative asset management enables DWS to deliver targeted solutions for clients across all major liquid and illiquid asset classes.

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