

RTX Corporation  
ANNUAL MEETING OF SHAREHOLDERS  
2<sup>nd</sup> May 2024  
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Gregory J. Hayes,  
Dear Mr. Christopher Calio,  
Dear members of the Board,

DWS Investment GmbH (DWS), also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in RTX, it is part of our fiduciary duty to express our expectations in the best interest of our clients. Our commitment to environmental, social and governance practices (ESG) is a crucial element of our responsibilities and forms an integral part of our investment process.

Ahead of your 2024 annual general meeting of shareholders (AGM), we would like to share our questions with you. We would greatly appreciate your answers in written form. Please note that we will also share our questions on our website ([www.dws.com](http://www.dws.com)) on the day of your AGM. Thank you for your consideration.

## **Net Zero**

Corporations and investors play a vital role in addressing the impacts of global warming by assessing the risks and opportunities associated with greenhouse gas emissions. In this regard, we support the Climate Action 100+ and the Net Zero Asset Managers initiatives enhancing governance of climate change risk, opportunities, curbing emissions and strengthening climate-related financial disclosures.

By 2030, RTX has a mid-term absolute GHG emission reduction target of 46% for Scope 1 and 2, which according to the company is in-line with the Paris Agreement. Additionally, the company aspires to achieve industrywide net zero carbon emissions in civil aviation by 2050 and intends to use 10% of electricity with electricity produced from renewable sources by 2025.

**QUESTION 1: What is the decarbonisation strategy outlining RTX's intention to meet its medium- and long-term GHG reduction targets?**

**QUESTION 2: When can DWS expect RTX to launch a Scope 3 reduction target covering at least the relevant categories?**

**QUESTION 3: When do you intend to launch a commitment aiming for net zero covering Scope 1, 2 and 3 emissions by 2050 or sooner?**

**QUESTION 4: Given the absence of science-based verification of the company's decarbonization targets by SBTi, can you explain how the company's planned reduction trajectory meets the goal of limiting global warming to 1.5°C?**

**QUESTION 5: Can DWS expect RTX to set an ambitious target to switch to renewable energy completely in the near future?**

### **Independence of External Auditors**

We place high value on the quality and the independence of auditor. A strong degree of transparency regarding the audit fees, the proportionality and limitations on audit and non-audit fees, the tenure of the audit firm and the lead audit partner is key for DWS to assess whether ratification for the audit firm is deemed appropriate. We regard regular rotation of both the audit firm (after ten years at the latest) and the lead audit partner (after five years at the latest) as a reasonable measure to ensure reliable, independent, and critical evaluation of a firm's accounts.

We observe that your audit firm (PWC) has been associated with the company for over 77 years.

**QUESTION 6: How do you evaluate and ensure the objectivity and independence of the lead audit partner and the audit firm?**

**QUESTION 7: Would you consider a rotation of the audit firm in the near term?**

### **Product Safety & Quality**

The reduction of substances of concern in products and production is essential not only from regulations standpoint but for many multitude reasons as well. Among others from an environmental perspective, reducing these substances helps to minimize pollution, contributing to the preservation of ecosystems and biodiversity. From a social perspective, safer workplaces boost employee morale and productivity as well as enhances a company's reputation as responsible and sustainable entities. The reduction of substances of concern in products and production is not just a necessity but a strategic move that offers significant benefits for all stakeholders, making it an integral part of any responsible business model.

**QUESTION 8: Can you please explain how RTX plans to systematically reduce or ban the use of substances of concern in products and production. Can you give us a timeline by when substances of concern will be phased out?**

To conclude, we would like to thank all members of the board and all the employees of RTX on their commitment and dedication over the past year. We appreciate the possibility to raise questions at your AGM and already thank you in advance for your answers.