

Media Information

Frankfurt/Main

April 18, 2023

Karl von Rohr to step down as DWS Chairman in October

Karl von Rohr has informed DWS about his intention to step down as Chairman as of 31 October 2023 when his current contract as Management Board Member of Deutsche Bank expires. At the same time, Deutsche Bank has asked Karl von Rohr to stand for re-election to the DWS Supervisory Board at this year's AGM on 15 June and to remain a Member of the Supervisory Board for the full remainder of the regular term.

Karl von Rohr said: "It has been an honour to help establish DWS as a listed Asset Manager over the past five years and to oversee its successful development and growth strategy. I am looking forward to continuing to support DWS on the Supervisory Board to achieve its financial and strategic targets in the coming years, albeit in a different role after a successor as Chairman has been found."

Stefan Hoops, CEO of DWS said: "We regretfully respect Karl's decision and his intention to step down as Chairman of the Supervisory Board at the end of October. He has guided and supported our Company on its way to become a leading independently listed Asset Manager. For this we thank him from the bottom of our hearts."

DWS's Supervisory Board will initiate a thorough search process for a new Chairman over the next months.

Karl von Rohr has been Chairman of the DWS Supervisory Board since 2018. His first five-year term will expire at this year's AGM on 15 June 2023.

For further information please contact:

Sebastian Kraemer-Bach
+49 69 910 43330
sebastian.kraemer-bach@dws.com

Karsten Swoboda
+49 69 910 14941
karsten.swoboda@dws.com



About DWS Group

DWS Group (DWS) with EUR 821bn of assets under management (as of 31 December 2022) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping navigate the transition to a more sustainable future. With approximately 3,800 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.