



DWS Strategic High Yield Tax-Free Fund

Total Holdings as of 09/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAE0		M S R CA ENERGY AUTH GAS REVEN	1.619%	5,750,000.00	11/01/2034	6,981,875.40	121.42	7.00
2	431022UP5		HIGHLANDS CNTY FL HLTH FACS AU	1.507%	6,500,000.00	11/15/2060	6,500,000.00	100.00	3.75
3	74529JPW9		PUERTO RICO SALES TAX FING COR	1.484%	6,800,000.00	07/01/2053	6,399,915.88	94.12	4.75
4	34061WBW3		FLORIDA ST DEV FIN CORP SENIOR	1.472%	9,000,000.00	11/15/2056	6,349,866.30	70.55	5.25
5	744387AC5		PUBLIC AUTH FOR COLORADO ST EN	1.290%	5,315,000.00	11/15/2028	5,562,526.99	104.66	6.25
6	74443DGE5		PUBLIC FIN AUTH WI EDUCNTL FAC	1.246%	6,000,000.00	06/01/2045	5,374,329.60	89.57	6.50
7	67756CDM7		OHIO ST HOSP REVENUE	1.230%	6,000,000.00	12/01/2048	5,305,480.80	88.42	5.00
8	74447DAG2		PUBLIC FIN AUTH WI HOTEL REVEN	1.195%	5,000,000.00	02/01/2062	5,155,094.50	103.10	6.00
9	05164HAV5		AURORA HIGHLANDS CMNTY AUTH BR	1.096%	5,000,000.00	12/01/2051	4,727,943.50	94.56	5.75
10	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	1.070%	4,615,000.00	12/01/2054	4,614,726.79	99.99	5.50
11	70718LAH2		PENINSULA TOWN CENTER VA CMNTY	1.048%	4,650,000.00	09/01/2045	4,518,096.71	97.16	5.00
12	04052TDM4		ARIZONA ST INDL DEV AUTH SENIO	1.022%	4,570,000.00	03/01/2065	4,409,413.86	96.49	6.75
13	4624607N0		IOWA ST HGR EDU LOAN AUTH	1.007%	5,210,000.00	10/01/2050	4,341,255.42	83.33	4.00
14	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	1.000%	4,180,000.00	01/01/2039	4,314,540.82	103.22	7.00
15	928104NX2		VIRGINIA ST SMALL BUSINESS FIN	0.981%	4,400,000.00	01/01/2039	4,230,761.92	96.15	4.00
16	576528CY7		MATAGORDA CNTY TX NAV DIST 1	0.973%	4,000,000.00	05/01/2030	4,196,242.80	104.91	4.40
17	61075TUH9		MONROE CNTY NY INDL DEV CORP R	0.936%	4,750,000.00	01/01/2050	4,035,971.93	84.97	5.00
18	97671VAJ4		WISCONSIN HLTH EDL FACS AUTH S	0.933%	4,150,000.00	07/01/2043	4,025,525.32	97.00	5.00
19	57563WAC2		MASSACHUSETTS ST DEV FIN AGY S	0.932%	4,000,000.00	07/15/2060	4,021,548.40	100.54	6.50
20	64972EHH5		NEW YORK CITY NY HSG DEV CORP	0.913%	4,340,000.00	11/01/2034	3,938,842.52	90.76	2.80
21	641455AB6		NEVADA DEPT OF BUSINESS INDU	0.883%	4,165,000.00	01/01/2065	3,808,141.97	91.43	9.50
22	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.851%	4,500,000.00	10/01/2046	3,670,774.65	81.57	3.50
23	452152U58		ILLINOIS ST	0.844%	3,610,000.00	12/01/2042	3,642,048.14	100.89	5.00
24	91754TUX9		UTAH ST CHRT SCH FIN AUTH CHRT	0.841%	3,990,000.00	06/15/2048	3,628,958.47	90.95	5.38
25	45506DM28		INDIANA ST FIN AUTH REVENUE	0.825%	3,660,000.00	07/01/2048	3,557,802.92	97.21	6.13
26	57420VTH6		MARYLAND ST ECON DEV CORP STUD	0.824%	3,500,000.00	07/01/2054	3,553,195.80	101.52	5.00
27	23503CGF8		DALLAS FORT WORTH TX INTERNATI	0.822%	3,375,000.00	11/01/2044	3,546,627.53	105.09	5.25
28	64542PGF6		NEW HOPE CULTURAL EDU FACS FIN	0.813%	3,550,000.00	12/31/2030	3,505,208.59	98.74	7.25
29	81669TAC2		SEMINOLE CNTY FL INDL DEV AUTH	0.798%	3,800,000.00	11/15/2049	3,441,545.62	90.57	5.50
30	48504MAF8		KANSAS CITY MO LAND CLEARANCE	0.791%	3,750,000.00	04/15/2049	3,412,080.38	90.99	6.25
31	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.762%	3,825,000.00	09/01/2046	3,284,549.30	85.87	4.00
32	19645UTS3		COLORADO EDUCTNL CULTURAL AU	0.723%	3,000,000.00	02/01/2059	3,117,139.20	103.90	6.88
33	20774LRT4		Connecticut State Health & Edu	0.719%	3,100,000.00	07/01/2036	3,100,000.00	100.00	3.25
34	74448UAD0		PUBLIC FIN AUTH WI TOLL REVENU	0.716%	3,000,000.00	12/31/2065	3,086,897.70	102.90	5.75
35	37255MAF2		GEO L SMITH II GA CONGRESS CTR	0.716%	3,365,000.00	01/01/2054	3,086,387.09	91.72	5.00
36	60416TVY1		MINNESOTA ST HSG FIN AGY	0.710%	2,940,000.00	07/01/2053	3,062,326.93	104.16	5.00
37	650348AR6		NEWARK HGR EDU FIN CORP TX REV	0.707%	3,715,000.00	04/01/2057	3,048,023.39	82.05	4.00
38	93976AFD9		WASHINGTON ST CONVENTION CENTE	0.694%	4,120,000.00	07/01/2048	2,995,073.14	72.70	3.00
39	64542QBP7		NEW HOPE CULTURAL EDU FACS FIN	0.694%	3,550,000.00	08/15/2050	2,991,184.92	84.26	5.00
40	592041YV3		MET GOVT NASHVILLE DAVIDSONC	0.693%	4,000,000.00	11/01/2055	2,988,382.00	74.71	4.00
41	45203MHX2		ILLINOIS ST HSG DEV AUTH REVEN	0.689%	2,830,000.00	10/01/2052	2,971,756.96	105.01	5.25
42	64577B7A6		NEW JERSEY ST ECON DEV AUTH RE	0.686%	3,795,000.00	10/01/2039	2,959,133.41	77.97	5.00
43	155498BA5		CENTRL TX REGL MOBILITY AUTH R	0.666%	3,500,000.00	01/01/2032	2,871,507.45	82.04	0.01
44	57584X4P3		MASSACHUSETTS ST DEV FIN AGY R	0.658%	3,000,000.00	10/01/2057	2,838,536.40	94.62	5.00
45	68450LJQ9		ORANGE CNTY FL HLTH FACS AUTH	0.643%	2,665,000.00	10/01/2056	2,773,528.66	104.07	5.25
46	762323DD2		RHODE ISLAND ST STUDENT LOAN A	0.637%	2,880,000.00	12/01/2043	2,748,454.27	95.43	4.13
47	838810EC9		S MIAMI FL HLTH FACS AUTH	0.634%	3,000,000.00	08/15/2042	2,735,949.90	91.20	4.00
48	46936RAD4		JACKSONVILLE FL EDUCTNL FACS R	0.622%	3,250,000.00	06/01/2053	2,681,566.55	82.51	5.00
49	16080TAL9		CHARLOTTE CNTY FL INDL DEV AUT	0.610%	2,550,000.00	10/01/2055	2,631,523.25	103.20	6.13
50	162409AN6		CHATTANOOGA TN HLTH EDUCTNL	0.604%	2,500,000.00	12/01/2049	2,604,984.00	104.20	5.25
51	57161CAD0		MARQUIS VA CMNTY DEV AUTH REVE	0.602%	7,416,000.00	09/01/2041	2,595,600.00	35.00	2.25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	64578TAB0		NEW JERSEY ST ECON DEV AUTH DO	0.599%	2,500,000.00	01/01/2045	2,585,256.50	103.41	6.63
53	74514L3R6		PUERTO RICO CMWLTH	0.598%	3,602,431.00	07/01/2033	2,577,272.08	71.54	0.01
54	92708JAE0		VLG FL CDD 14 SPL ASSMNT REVE	0.596%	2,535,000.00	05/01/2053	2,569,821.52	101.37	5.50
55	70878CBH7		PENNSYLVANIA HGR EDU ASSISTANC	0.590%	2,612,000.00	06/01/2045	2,546,743.10	97.50	4.13
56	442349HZ2		HOUSTON TX ARPT SYS REVENUE	0.578%	2,340,000.00	07/15/2039	2,494,152.88	106.59	5.50
57	167593AS8		CHICAGO IL O HARE INTERNATIONA	0.570%	2,330,000.00	01/01/2053	2,457,232.91	105.46	5.50
58	74442PTF2		PUBLIC FIN AUTH WI REVENUE	0.570%	3,000,000.00	09/30/2051	2,456,481.30	81.88	4.00
59	340618DT1		FLORIDA ST DEV FIN CORP	0.545%	2,750,000.00	07/01/2053	2,350,645.83	85.48	5.50
60	74446GAC5		PUBLIC FIN AUTH WI SR LIVING C	0.544%	3,490,000.00	05/01/2054	2,346,911.58	67.25	5.75
61	73058EAC1		POINT PHASE 1 PUB INFRASTRUCTU	0.518%	2,165,000.00	03/01/2055	2,236,210.96	103.29	6.13
62	928104PS1		VIRGINIA ST SMALL BUSINESS FIN	0.514%	2,340,000.00	01/01/2040	2,218,067.05	94.79	4.00
63	45528U7L9		INDIANAPOLIS IN LOCAL PUBLIC I	0.510%	2,000,000.00	03/01/2067	2,198,966.60	109.95	7.75
64	647201HA3		NEW MEXICO ST MTGE FIN AUTH	0.497%	2,460,000.00	07/01/2044	2,143,319.03	87.13	3.25
65	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.492%	2,630,000.00	09/01/2049	2,122,525.98	80.70	3.88
66	46247SFX7		IOWA ST FIN AUTH REVENUE	0.491%	2,085,000.00	05/15/2035	2,119,263.64	101.64	7.25
67	762323DT7		RHODE ISLAND ST STUDENT LOAN A	0.488%	2,100,000.00	12/01/2044	2,103,438.75	100.16	5.00
68	56681IND0		MARICOPA CNTY AZ INDL DEV AUTH	0.487%	2,000,000.00	10/01/2029	2,099,071.80	104.95	7.38
69	57421CHU1		MARYLAND ST HLTH HGR EDUCTNL	0.484%	2,000,000.00	07/01/2052	2,086,413.80	104.32	5.25
70	650116HA7		NEW YORK ST TRANSPRTN DEV CORP	0.479%	2,085,000.00	06/30/2060	2,065,922.46	99.09	5.38
71	546399SZ0		LOUISIANA PUB FACS AUTH REVENU	0.476%	2,000,000.00	09/01/2064	2,054,147.80	102.71	5.75
72	64972EHJ1		NEW YORK CITY NY HSG DEV CORP	0.474%	2,355,000.00	11/01/2039	2,042,334.19	86.72	3.00
73	650116HM1		NEW YORK ST TRANSPRTN DEV CORP	0.472%	2,000,000.00	06/30/2054	2,034,746.60	101.74	5.50
74	451295H28		IDAHO ST HLTH FACS AUTH REVENU	0.471%	1,945,000.00	03/01/2050	2,032,624.97	104.51	5.25
75	14054CFK0		CAPITAL TRUST AGY FL EDUCTNL F	0.469%	2,000,000.00	05/01/2048	2,024,703.40	101.24	6.25
76	71885DDC3		PHOENIX AZ INDL DEV AUTH STUDE	0.469%	2,000,000.00	07/01/2037	2,021,513.60	101.08	5.00
77	09204TAA9		BLACK DESERT PUB INFRASTRUCTUR	0.465%	2,000,000.00	12/01/2053	2,005,374.20	100.27	5.63
78	85950NAY6		STERLING RANCH CMNTY AUTH BRD	0.462%	2,000,000.00	12/01/2054	1,992,867.80	99.64	5.75
79	97671VCU7		WISCONSIN HLTH EDL FACS AUTH S	0.458%	1,910,000.00	07/01/2060	1,975,244.26	103.42	6.63
80	11943KEB4		BUFFALO ERIE CNTY NY INDL LA	0.456%	2,500,000.00	11/01/2045	1,966,567.00	78.66	4.00
81	759861EJ2		RENO NV SALES TAX REVENUE	0.456%	12,500,000.00	07/01/2058	1,965,917.50	15.73	0.01
82	74529JPX7		PUERTO RICO SALES TAX FING COR	0.448%	2,000,000.00	07/01/2058	1,933,186.20	96.66	5.00
83	74514L3M7		PUERTO RICO CMWLTH	0.442%	2,007,160.00	07/01/2037	1,906,725.93	95.00	4.00
84	74442ECB4		PUBLIC FIN AUTH WI EDU REVENUE	0.439%	2,000,000.00	07/01/2047	1,891,289.40	94.56	5.00
85	74514L3N5		PUERTO RICO CMWLTH	0.436%	2,098,773.00	07/01/2041	1,881,505.08	89.65	4.00
86	59561UAD2		MIDA MOUNTAIN VLG PUBLIC INFRA	0.427%	1,810,000.00	06/15/2054	1,840,338.32	101.68	6.00
87	14043HAE2		CAPITAL PROJS FL FIN AUTH SENI	0.423%	1,835,000.00	01/01/2065	1,823,140.58	99.35	7.13
88	57585BCX4		MASSACHUSETTS ST DEV FIN AGY R	0.419%	2,000,000.00	12/01/2060	1,809,183.40	90.46	5.88
89	924166LH2		VERMONT ST EDUCTNL HLTH BLDG	0.417%	2,000,000.00	10/01/2043	1,800,266.40	90.01	5.50
90	745160UE9		PUERTO RICO CMWLTH AQUEDUCT	0.417%	2,000,000.00	07/01/2042	1,797,060.80	89.85	4.00
91	88035RQP2		TENDER OPTION BOND TRUST RECEI	0.410%	1,300,000.00	08/01/2050	1,769,633.65	136.13	10.12
92	85237KAA9		ST VRAIN LAKES MET DIST NO 4	0.401%	2,500,000.00	09/20/2054	1,731,109.25	69.24	0.00
93	64972GCC5		NEW YORK CITY NY MUNI WTR FIN	0.394%	1,700,000.00	06/15/2048	1,700,000.00	100.00	3.70
94	14054CBB4		CAPITAL TRUST AGY FL EDUCTNL F	0.389%	1,840,000.00	06/15/2048	1,679,809.05	91.29	5.38
95	66176NAB4		NORTH RANGE MET DIST 3 CO	0.386%	1,667,000.00	12/01/2050	1,666,190.84	99.95	5.25
96	50825CAD3		LAKE CNTY FL EDUCTNL FACS REVE	0.384%	2,070,000.00	01/15/2054	1,655,510.86	79.98	5.00
97	97671VBH7		WISCONSIN HLTH EDL FACS AUTH S	0.383%	1,910,000.00	07/01/2048	1,653,636.36	86.58	5.00
98	040507QT5		ARIZONA ST HLTH FACS AUTH	0.383%	1,665,000.00	01/01/2046	1,653,297.38	99.30	3.14
99	38122ND82		GOLDEN ST TOBACCO SECURITIZATI	0.382%	1,805,000.00	06/01/2050	1,645,620.31	91.17	3.85
100	249301FX5		DENVER CO URBAN RENEWAL AUTH T	0.380%	1,635,000.00	12/01/2039	1,638,258.72	100.20	5.25
101	837151YX1		SOUTH CAROLINA ST PUBLIC SVC A	0.378%	1,820,000.00	12/01/2047	1,632,164.72	89.68	4.00
102	4521526L0		ILLINOIS ST	0.378%	1,535,000.00	05/01/2039	1,629,982.42	106.19	5.50
103	34073TNC7		FLORIDA ST HGR EDUCTNL FACS FI	0.376%	1,905,000.00	10/01/2049	1,621,826.13	85.14	4.00
104	43233KAW4		HILLSBOROUGH CNTY FLA INDL DEV	0.374%	1,500,000.00	11/15/2054	1,613,104.65	107.54	5.50
105	62947YAK7		NEW YORK CNTYS NY TOBACCO TRUS	0.371%	35,000,000.00	06/01/2060	1,600,287.50	4.57	0.01
106	650116HW9		NEW YORK ST TRANSPRTN DEV CORP	0.371%	1,565,000.00	12/31/2060	1,598,608.06	102.15	5.50
107	53340EAC1		LINCOLN CNTY SD ECON DEV REVEN	0.368%	2,050,000.00	08/01/2056	1,587,382.65	77.43	4.00
108	88035PNN4		TENDER OPTION BOND TRUST RECEI	0.366%	1,250,000.00	05/01/2048	1,577,703.05	126.22	10.92
109	97671VB3J		WISCONSIN HLTH EDL FACS AUTH S	0.366%	1,875,000.00	07/01/2053	1,576,368.75	84.07	5.00
110	88035MM85		TENDER OPTION BOND TRUST RECEI	0.362%	1,250,000.00	03/01/2049	1,562,825.70	125.03	10.34
111	67884XCH8		OKLAHOMA ST DEV FIN AUTH HLTHS	0.358%	1,545,000.00	08/15/2048	1,545,540.44	100.03	5.25
112	38528UAE6		GRAND CANYON UNIVERSITY	0.358%	1,570,000.00	10/01/2028	1,543,910.76	98.34	5.13
113	4521526M8		ILLINOIS ST	0.357%	1,470,000.00	05/01/2045	1,541,735.41	104.88	5.75
114	72177MUR6		PIMA CNTY AZ INDL DEV AUTH EDU	0.357%	2,060,000.00	06/15/2057	1,538,427.78	74.68	4.00

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115 04780NMY0		ATLANTA GA DEV AUTH	0.356%	1,750,000.00	12/15/2048	1,537,179.18	87.84	0.00
116 882667BX5		TEXAS ST PRIV ACTIVITY BOND SU	0.355%	1,485,000.00	12/31/2058	1,531,186.32	103.11	5.50
117 13048VUN6		CALIFORNIA ST MUNI FIN AUTH RE	0.339%	1,635,000.00	09/01/2040	1,463,090.21	89.49	4.00
118 988514DC6		YUMA AZ INDL DEV AUTH HOSP REV	0.339%	1,400,000.00	08/01/2049	1,460,576.60	104.33	5.25
119 76982TAG3		ROANOKE CNTY VA ECON DEV AUTHR	0.339%	1,475,000.00	09/01/2058	1,460,501.93	99.02	5.50
120 67884XCX3		OKLAHOMA ST DEV FIN AUTH HLTHS	0.336%	1,445,000.00	08/15/2044	1,447,413.87	100.17	5.50
121 646080YB1		NEW JERSEY ST HGR EDU ASSISTAN	0.330%	1,450,000.00	12/01/2045	1,425,346.09	98.30	4.25
122 111571AC9		BROADWAY STATION MET DIST NO 3	0.329%	2,000,000.00	12/01/2049	1,416,791.20	70.84	0.00
123 70718LAG4		PENINSULA TOWN CENTER VA CMNTY	0.327%	1,400,000.00	09/01/2037	1,409,399.18	100.67	5.00
124 67884XCW5		OKLAHOMA ST DEV FIN AUTH HLTHS	0.321%	1,360,000.00	08/15/2041	1,384,675.57	101.81	5.50
125 85236BAC6		SAINT LOUIS MO INDL DEV AUTH F	0.319%	1,600,000.00	11/15/2047	1,375,963.20	86.00	4.75
126 74529JQG3		PUERTO RICO SALES TAX FING COR	0.317%	4,000,000.00	07/01/2046	1,365,934.40	34.15	0.01
127 93976AEU2		WASHINGTON ST CONVENTION CENTE	0.314%	2,080,000.00	07/01/2058	1,353,373.63	65.07	3.00
128 650116GP5		NEW YORK ST TRANSPRTN DEV CORP	0.313%	1,290,000.00	04/01/2040	1,348,600.31	104.54	5.63
129 19463TBP0		COLLIER CNTY FL EDUCNTL FACS A	0.309%	1,315,000.00	06/01/2038	1,332,913.06	101.36	5.25
130 59561UAA8		MIDA MOUNTAIN VLG PUBLIC INFRA	0.307%	1,375,000.00	06/15/2054	1,325,836.33	96.42	5.13
131 75157WAC6		RAMPART RANGE MET DIST NO 5 CO	0.300%	1,590,000.00	12/01/2051	1,292,840.77	81.31	4.00
132 49126KK0		KENTUCKY ST ECON DEV FIN AUTH	0.298%	1,275,000.00	06/01/2041	1,283,151.97	100.64	5.25
133 118217CZ9		BUCKEYE OH TOBACCO SETTLEMENT	0.297%	1,500,000.00	06/01/2055	1,282,150.50	85.48	5.00
134 04052BJY1		ARIZONA ST INDL DEV AUTH EDU R	0.288%	1,420,000.00	07/01/2049	1,244,155.44	87.62	5.00
135 74514L3K1		PUERTO RICO CMWLTH	0.288%	1,255,987.00	07/01/2033	1,242,814.08	98.95	4.00
136 16080TAG0		CHARLOTTE CNTY FL INDL DEV AUT	0.285%	1,500,000.00	10/01/2051	1,228,223.25	81.88	4.00
137 34073TBN9		FLORIDA ST HGR EDUCNTL FACS FI	0.284%	1,395,000.00	10/01/2044	1,225,282.77	87.83	4.00
138 939783WR3		WASHINGTON ST HSG FIN COMMISSI	0.284%	1,735,000.00	07/01/2048	1,222,930.54	70.49	5.00
139 472682ZS5		JEFFERSON CNTY AL SWR REVENUE	0.283%	1,165,000.00	10/01/2053	1,220,781.48	104.79	5.50
140 67066V101	NAD	NUVEEN QUALITY MUNICIPAL INCOM	0.277%	102,188.00	--	1,194,577.72	11.69	0.00
141 37255MAC9		GEO L SMITH II GA CONGRESS CTR	0.274%	1,420,000.00	01/01/2054	1,180,893.87	83.16	4.00
142 34073TKW6		FLORIDA ST HGR EDUCNTL FACS FI	0.274%	1,300,000.00	06/01/2038	1,180,893.61	90.84	4.75
143 61773RAB3		MORONGO BAND OF MISSION INDIAN	0.267%	1,145,000.00	10/01/2042	1,151,708.67	100.59	5.00
144 78916VEU0		SAINT CLOUD MN HLTH CARE REVEN	0.262%	1,110,000.00	05/01/2054	1,128,637.23	101.68	5.00
145 14043HAD4		CAPITAL PROJS FL FIN AUTH SENI	0.259%	1,100,000.00	01/01/2055	1,116,699.32	101.52	7.25
146 882667AN8		TEXAS ST PRIV ACTIVITY BOND SU	0.251%	1,100,000.00	06/30/2058	1,081,927.66	98.36	5.00
147 650116FT8		NEW YORK ST TRANSPRTN DEV CORP	0.248%	1,200,000.00	12/01/2042	1,068,125.88	89.01	4.00
148 95737TFR2		WESTCHESTER CNTY NY LOCAL DEV	0.247%	1,000,000.00	11/01/2053	1,064,160.80	106.42	5.75
149 684604AS0		ORANGE CNTY NY INDL DEV AGY	0.246%	2,125,000.00	01/01/2028	1,062,500.00	50.00	0.00
150 340618CX3		FLORIDA ST DEV FIN CORP	0.246%	1,150,000.00	02/15/2048	1,061,933.12	92.34	5.00
151 74529JQH1		PUERTO RICO SALES TAX FING COR	0.245%	4,207,000.00	07/01/2051	1,058,259.49	25.15	0.01
152 70879QWN9		PENNSYLVANIA ST HSG FIN AGY SF	0.245%	970,000.00	10/01/2054	1,055,404.91	108.80	6.00
153 928104PX0		VIRGINIA ST SMALL BUSINESS FIN	0.243%	1,205,000.00	01/01/2048	1,046,540.57	86.85	4.00
154 64966TGX6		NEW YORK CITY NY HSG DEV CORP	0.239%	1,000,000.00	12/15/2031	1,032,179.80	103.22	5.25
155 11943KEA6		BUFFALO ERIE CNTY NY INDL LA	0.239%	1,200,000.00	11/01/2040	1,031,607.72	85.97	4.00
156 85950NAW0		STERLING RANCH CMNTY AUTH BRD	0.238%	1,000,000.00	12/01/2054	1,028,430.20	102.84	6.50
157 093536AA8		BRIGHTLINE EAST LLC	0.238%	2,500,000.00	01/31/2030	1,025,000.00	41.00	11.00
158 873816AR3		TAHOE DOUGLAS VISITORS AUTH NV	0.237%	1,000,000.00	07/01/2040	1,023,334.50	102.33	5.00
159 249189DN8		DENVER CO CONVENTION CENTER HO	0.234%	1,000,000.00	12/01/2034	1,011,214.50	101.12	5.00
160 56681NCW5		MARICOPA CNTY AZ INDL DEV AUTH	0.234%	1,000,000.00	07/01/2052	1,007,703.30	100.77	6.00
161 592643DG2		MET WASHINGTON DC ARPTS AUTH D	0.233%	1,395,000.00	10/01/2050	1,005,534.83	72.08	3.00
162 873816AS1		TAHOE DOUGLAS VISITORS AUTH NV	0.232%	1,000,000.00	07/01/2045	1,002,306.30	100.23	5.00
163 25483VXQ2		DIST OF COLUMBIA REVENUE	0.228%	1,000,000.00	06/01/2040	982,726.80	98.27	5.00
164 873816AT9		TAHOE DOUGLAS VISITORS AUTH NV	0.228%	1,000,000.00	07/01/2051	982,113.10	98.21	5.00
165 04052BAM6		ARIZONA ST INDL DEV AUTH EDU R	0.225%	1,000,000.00	07/01/2047	969,602.00	96.96	5.25
166 54243RAF1		LONG BEACH CA REVENUE	0.223%	1,000,000.00	11/01/2030	963,520.00	96.35	7.28
167 982707AA9		WYANDOTTE CNTY/KANSAS CITY KS	0.223%	985,000.00	06/01/2040	963,456.67	97.81	4.50
168 72177MSV0		PIMA CNTY AZ INDL DEV AUTH EDU	0.223%	1,060,000.00	06/15/2049	960,051.86	90.57	5.00
169 04052BCS1		ARIZONA ST INDL DEV AUTH EDU R	0.220%	1,035,000.00	07/01/2051	948,746.21	91.67	5.00
170 04052BEY6		ARIZONA ST INDL DEV AUTH EDU R	0.218%	1,000,000.00	07/01/2047	938,091.00	93.81	5.00
171 650116CW4		NEW YORK ST TRANSPRTN DEV CORP	0.217%	900,000.00	08/01/2036	936,186.12	104.02	5.38
172 64613AGE6		NEW JERSEY ST HSG MTGE FIN A	0.216%	900,000.00	10/01/2053	933,632.82	103.74	5.00
173 13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.215%	945,000.00	03/01/2065	928,288.24	98.23	6.63
174 74442ECC2		PUBLIC FIN AUTH WI EDU REVENUE	0.215%	1,000,000.00	07/01/2052	927,386.90	92.74	5.00
175 74444VAH3		PUBLIC FIN AUTH WI RETMNT FAC	0.214%	1,000,000.00	10/01/2053	921,908.10	92.19	5.00
176 592190PH9		MET NASHVILLE TN ARPT AUTH ARP	0.204%	1,000,000.00	07/01/2049	878,448.90	87.84	4.00
177 167486U72		CHICAGO IL	0.203%	840,000.00	01/01/2050	875,022.04	104.17	6.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	82652UAY8		SIERRA VISTA AZ INDL DEV AUTH	0.202%	1,000,000.00	06/15/2064	869,763.70	86.98	5.00
179	514045S61		LANCASTER CNTY PA HOSP AUTH	0.200%	900,000.00	07/01/2041	864,158.31	96.02	5.25
180	837151A25		SOUTH CAROLINA ST PUBLIC SVC A	0.200%	1,000,000.00	12/01/2055	864,095.80	86.41	4.00
181	09182TCR6		BLACK BELT ENERGY GAS DIST AL	0.199%	800,000.00	06/01/2049	857,638.56	107.20	5.50
182	928097AB0		VIRGINIA SMALL BUSINESS FING A	0.198%	870,000.00	12/31/2049	852,139.77	97.95	5.00
183	646080VF5		NEW JERSEY ST HGR EDU ASSISTAN	0.197%	875,000.00	12/01/2039	849,707.43	97.11	3.50
184	340618DK0		FLORIDA ST DEV FIN CORP	0.197%	1,360,000.00	07/15/2032	848,300.00	62.38	12.00
185	340618DQ7		FLORIDA ST DEV FIN CORP	0.196%	1,000,000.00	07/01/2041	845,379.10	84.54	5.00
186	14054CFL8		CAPITAL TRUST AGY FL EDUCNTL F	0.187%	800,000.00	05/01/2053	808,389.92	101.05	6.38
187	57161CAF5		MARQUIS VA CMNTY DEV AUTH REVE	0.185%	2,284,000.00	09/01/2045	799,400.00	35.00	3.00
188	688031FH1		OSCEOLA CNTY FL TRANSPRTN REVE	0.179%	3,400,000.00	10/01/2052	772,989.32	22.73	0.01
189	34061WBX1		FLORIDA ST DEV FIN CORP SENIOR	0.173%	1,100,000.00	11/15/2056	744,018.00	67.64	5.00
190	939783WS1		WASHINGTON ST HSG FIN COMMISSI	0.172%	1,100,000.00	07/01/2053	743,081.02	67.55	5.00
191	64704CAV0		NEW MEMPHIS ARENA PUBLIC BLDG	0.172%	750,000.00	04/01/2031	741,437.03	98.86	0.00
192	14054WBX2		CAPITAL TRUST AUTH FL EDUCNTL	0.167%	750,000.00	07/01/2065	719,323.13	95.91	5.38
193	92708KAE7		VILLAGE CDD NO 15 SPL ASSMNT R	0.165%	710,000.00	05/01/2054	710,005.54	100.00	5.25
194	97671VCQ6		WISCONSIN HLTH EDL FACS AUTH S	0.162%	700,000.00	07/01/2060	700,239.61	100.03	6.00
195	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	0.162%	750,000.00	07/01/2051	697,124.70	92.95	5.00
196	71780CBH2		PHILADELPHIA PA AUTH FOR INDL	0.156%	875,000.00	06/01/2051	672,387.89	76.84	4.00
197	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.152%	655,000.00	01/01/2050	655,322.65	100.05	5.00
198	97671VCP8		WISCONSIN HLTH EDL FACS AUTH S	0.152%	660,000.00	07/01/2055	653,905.16	99.08	5.88
199	259230KT6		DOUGLAS CNTY NE HOSP AUTH 2	0.148%	640,000.00	08/15/2032	640,000.00	100.00	3.70
200	72177MSW8		PIMA CNTY AZ INDL DEV AUTH EDU	0.147%	710,000.00	06/15/2052	632,506.91	89.09	5.00
201	57584YX53		MASSACHUSETTS ST DEV FIN AGY R	0.145%	835,000.00	06/01/2056	623,249.01	74.64	4.00
202	45528U6X4		INDIANAPOLIS IN LOCAL PUBLIC I	0.143%	595,000.00	03/01/2053	617,408.30	103.77	6.00
203	939783WQ5		WASHINGTON ST HSG FIN COMMISSI	0.139%	725,000.00	07/01/2038	601,164.71	82.92	5.00
204	646080XL0		NEW JERSEY ST HGR EDU ASSISTAN	0.135%	605,000.00	12/01/2053	580,872.18	96.01	5.00
205	82170LAB1		SHELBY CNTY TENN HEALTH EDL	0.134%	615,000.00	06/01/2056	576,472.03	93.74	5.25
206	899661EN8		TULSA OK MUNI ARPT TRUST TRUST	0.129%	500,000.00	12/01/2040	556,469.65	111.29	6.25
207	796247DY7		SAN ANTONIO TX EDU FACS CORP R	0.128%	735,000.00	10/01/2051	550,909.25	74.95	5.00
208	01176AAU7		ALASKA ST RAILROAD CORP CRUISE	0.125%	500,000.00	10/01/2050	541,044.50	108.21	6.00
209	837032CF6		SOUTH CAROLINA ST JOBS ECON DE	0.122%	500,000.00	11/01/2054	527,822.40	105.56	5.50
210	759874CK4		RENO TAHOE NV ARPT AUTH ARPT R	0.119%	500,000.00	07/01/2049	514,134.25	102.83	5.25
211	696507VT6		PALM BEACH CNTY FL HLTH FACS A	0.117%	455,000.00	05/15/2058	506,489.39	111.32	7.63
212	249189DM0		DENVER CO CONVENTION CENTER HO	0.117%	500,000.00	12/01/2033	506,271.15	101.25	5.00
213	04052BEZ3		ARIZONA ST INDL DEV AUTH EDU R	0.117%	550,000.00	07/01/2051	504,164.65	91.67	5.00
214	46247SFF6		IOWA ST FIN AUTH REVENUE	0.117%	455,000.00	05/15/2053	503,882.11	110.74	7.50
215	74446GAB7		PUBLIC FIN AUTH WI SR LIVING C	0.117%	635,000.00	05/01/2039	503,264.36	79.25	5.50
216	57563CCZ3		MASSACHUSETTS ST DEPT OF TRANS	0.116%	500,000.00	01/01/2037	500,000.00	100.00	2.65
217	340618CW5		FLORIDA ST DEV FIN CORP	0.116%	500,000.00	02/15/2038	499,410.35	99.88	5.00
218	75157WAB8		RAMPART RANGE CO MET DIST 5	0.115%	560,000.00	12/01/2041	495,255.99	88.44	4.00
219	658262GW4		NORTH CAROLINA ST EDU ASSISTAN	0.112%	465,000.00	06/01/2043	481,676.85	103.59	5.00
220	74442EEG1		PUBLIC FIN AUTH WI EDU REVENUE	0.110%	520,000.00	06/15/2049	473,475.39	91.05	5.00
221	650116EZ5		NEW YORK ST TRANSPRTN DEV CORP	0.109%	500,000.00	08/01/2031	470,109.60	94.02	3.00
222	64577XFA9		NEW JERSEY ST ECON DEV AUTH RE	0.104%	400,000.00	06/15/2038	446,574.52	111.64	5.25
223	646039YQ4		NEW JERSEY ST	0.103%	415,000.00	06/01/2031	446,269.84	107.53	4.00
224	24918EEP1		DENVER CO HLTH HOSP AUTH HLT	0.103%	415,000.00	12/01/2055	445,082.06	107.25	6.00
225	041807JX7		ARLINGTON TX HGR EDU FIN CORP	0.103%	500,000.00	06/15/2064	442,479.15	88.50	5.00
226	92774NBF6		VIRGINIA BEACH VA DEV AUTH RSD	0.101%	430,000.00	09/01/2029	434,299.74	101.00	5.38
227	81669TAB4		SEMINOLE CNTY FL INDL DEV AUTH	0.100%	445,000.00	11/15/2039	431,587.48	96.99	5.25
228	759874CL2		RENO TAHOE NV ARPT AUTH ARPT R	0.095%	400,000.00	07/01/2054	410,033.12	102.51	5.25
229	249182VB9		DENVER CITY CNTY CO ARPT REV	0.092%	365,000.00	11/15/2040	398,696.11	109.23	5.50
230	40727RCL0		HAMILTON CNTY OH HLTH CARE REV	0.091%	380,000.00	01/01/2053	391,418.73	103.00	5.75
231	696507VS8		PALM BEACH CNTY FL HLTH FACS A	0.087%	340,000.00	05/15/2053	377,119.47	110.92	7.50
232	796247DX9		SAN ANTONIO TX EDU FACS CORP R	0.085%	450,000.00	10/01/2041	368,242.47	81.83	5.00
233	830227EP5		SKAGIT CNTY WA PUBLIC HOSP DIS	0.085%	360,000.00	12/01/2054	367,731.72	102.15	5.50
234	249182VD5		DENVER CITY CNTY CO ARPT REV	0.083%	335,000.00	11/15/2042	359,737.17	107.38	5.50
235	249182VE3		DENVER CITY CNTY CO ARPT REV	0.083%	335,000.00	11/15/2043	357,667.88	106.77	5.50
236	882724LX3		TEXAS ST	0.082%	355,000.00	06/01/2050	355,000.00	100.00	3.22
237	040507QQ1		ARIZONA ST HLTH FACS AUTH	0.074%	320,000.00	01/01/2046	319,979.87	99.99	3.14
238	38546WEQ9		GRAND FORKS ND HLTH CARE SYS R	0.074%	315,000.00	12/01/2053	319,345.17	101.38	5.00
239	45528U6Y2		INDIANAPOLIS IN LOCAL PUBLIC I	0.073%	300,000.00	03/01/2057	313,256.91	104.42	6.13
240	16559WAC4		CHESTER CNTY PA INDL DEV AUTH	0.070%	324,000.00	03/01/2048	302,936.79	93.50	5.13

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	74514L3J4		PUERTO RICO CMWLTH	0.069%	269,953.00	07/01/2031	299,328.61	110.88	5.75
242	74514L3G0		PUERTO RICO CMWLTH	0.068%	282,516.00	07/01/2027	292,504.13	103.54	5.63
243	140427CC7		CAPITAL PROJS FL FIN AUTH STUD	0.063%	295,000.00	11/01/2058	273,751.86	92.80	5.00
244	646080UN9		NEW JERSEY ST HGR EDU ASSISTAN	0.061%	270,000.00	12/01/2039	262,741.67	97.31	3.25
245	650116GY6		NEW YORK ST TRANSPRTN DEV CORP	0.060%	250,000.00	06/30/2054	260,646.23	104.26	6.00
246	140427BN4		CAPITAL PROJS FL FIN AUTH STUD	0.057%	230,000.00	10/01/2032	244,021.95	106.10	5.00
247	140427BP9		CAPITAL PROJS FL FIN AUTH STUD	0.056%	230,000.00	10/01/2033	242,421.91	105.40	5.00
248	140427BQ7		CAPITAL PROJS FL FIN AUTH STUD	0.056%	230,000.00	10/01/2034	240,933.51	104.75	5.00
249	74514L3L9		PUERTO RICO CMWLTH	0.052%	230,098.00	07/01/2035	224,613.45	97.62	4.00
250	880157CC4		TEMPLE TX TAX INCR	0.052%	235,000.00	08/01/2041	222,494.03	94.68	4.00
251	74442PA21		PUBLIC FIN AUTH WI REVENUE	0.050%	250,000.00	04/01/2042	215,040.93	86.02	4.00
252	74446DAQ1		PUBLIC FIN AUTH WI SPL FAC REV	0.049%	200,000.00	09/01/2054	212,640.06	106.32	7.00
253	74446DAM0		PUBLIC FIN AUTH WI SPL FAC REV	0.049%	205,000.00	09/01/2046	210,687.40	102.77	6.25
254	93978LEX0		WASHINGTON ST HSG FIN COMMISSI	0.046%	200,000.00	04/01/2043	200,000.00	100.00	2.89
255	92708KAK3		VILLAGE CDD NO 15 SPL ASSMNT R	0.044%	200,000.00	05/01/2055	190,029.12	95.01	4.80
256	140427CB9		CAPITAL PROJS FL FIN AUTH STUD	0.040%	185,000.00	11/01/2053	173,774.72	93.93	5.00
257	462590MS6		IOWA ST STUDENT LOAN LIQUIDITY	0.028%	125,000.00	12/01/2039	120,718.14	96.57	3.00
258	140427BR5		CAPITAL PROJS FL FIN AUTH STUD	0.028%	115,000.00	10/01/2035	119,616.15	104.01	5.00
259	34061UJU3		FLORIDA ST DEV FIN CORP EDUCTN	0.026%	120,000.00	07/01/2057	113,028.29	94.19	5.00
260	34061UJT6		FLORIDA ST DEV FIN CORP EDUCTN	0.025%	115,000.00	07/01/2051	109,544.78	95.26	5.00
261	57585KSV1		MASSACHUSETTS ST HLTH EDUCTN	0.023%	100,000.00	07/01/2031	100,000.00	100.00	3.35
262	57586CGB5		MASSACHUSETTS ST HLTH EDUCTN	0.023%	100,000.00	07/01/2040	100,000.00	100.00	2.90
263	68608JXF3		OREGON ST FACS AUTH REVENUE	0.023%	100,000.00	08/01/2034	100,000.00	100.00	3.70
264	419800QS9		HAWAII ST DEPT OF BUDGET FIN	0.023%	100,000.00	07/01/2060	100,000.00	100.00	3.45
265	34061UJP4		FLORIDA ST DEV FIN CORP EDUCTN	0.022%	100,000.00	02/01/2057	94,220.67	94.22	5.00
266	34061UJS8		FLORIDA ST DEV FIN CORP EDUCTN	0.018%	80,000.00	07/01/2042	79,031.26	98.79	5.00
267	34061UJM1		FLORIDA ST DEV FIN CORP EDUCTN	0.017%	75,000.00	07/01/2042	74,091.81	98.79	5.00
268	45204EA73		ILLINOIS ST FIN AUTH REVENUE	0.017%	7,076,266.07	02/15/2045	72,885.54	1.03	5.13
269	34061UJN9		FLORIDA ST DEV FIN CORP EDUCTN	0.015%	70,000.00	07/01/2051	66,679.43	95.26	5.00
270	040507QS7		ARIZONA ST HLTH FACS AUTH	0.015%	65,000.00	01/01/2046	64,975.12	99.96	3.14
271	05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.010%	42,864.74	12/31/2049	42,869.02	100.00	0.00
272	57563RQU6		MASSACHUSETTS ST EDUCTNL FING	0.007%	30,000.00	07/01/2035	29,799.62	99.33	3.00
273	57161CAE8		MARQUIS VA CMNTY DEV AUTH REVE	0.006%	11,070,000.00	09/01/2041	27,675.00	0.25	0.01
274	709224MX4		PENNSYLVANIA ST TURNPIKE COMMI	0.005%	20,000.00	12/01/2041	20,023.73	100.12	5.00
275	74442PZY4		PUBLIC FIN AUTH WI REVENUE	0.004%	15,000.00	04/01/2052	16,041.81	106.95	4.00
276	546399DE3		LOUISIANA PUB FACS AUTH REVENU	0.002%	10,000.00	05/15/2047	10,147.11	101.47	5.00
277	74442PZX6		PUBLIC FIN AUTH WI REVENUE	0.001%	5,000.00	04/01/2042	5,347.27	106.95	4.00
278	CASHUSD		Us Dollar	0.000%	--	--	0.01	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail service@dws.com

Tel (800) 621-1148 TDD (800) 972-3006

NOT FDIC INSURED MAY LOSE VALUE

NO BANK GUARANTEE NOT A DEPOSIT

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

R-005024-12 (6/24)