



DWS Strategic High Yield Tax-Free Fund

Total Holdings as of 10/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAE0		M S R CA ENERGY AUTH GAS REVEN	1.663%	5,750,000.00	11/01/2034	7,064,053.25	122.85	7.00
2	34061WBW3		FLORIDA ST DEV FIN CORP SENIOR	1.520%	9,000,000.00	11/15/2056	6,457,930.20	71.75	5.25
3	74529JPW9		PUERTO RICO SALES TAX FING COR	1.516%	6,800,000.00	07/01/2053	6,440,667.60	94.72	4.75
4	74443DGE5		PUBLIC FIN AUTH WI EDUCNTL FAC	1.276%	6,000,000.00	06/01/2045	5,418,246.00	90.30	6.50
5	74447DAG2		PUBLIC FIN AUTH WI HOTEL REVEN	1.211%	5,000,000.00	02/01/2062	5,143,029.50	102.86	6.00
6	05164HAV5		AURORA HIGHLANDS CMNTY AUTH BR	1.138%	5,000,000.00	12/01/2051	4,835,040.00	96.70	5.75
7	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	1.087%	4,615,000.00	12/01/2054	4,615,249.21	100.01	5.50
8	70718LAH2		PENINSULA TOWN CENTER VA CMNTY	1.086%	4,650,000.00	09/01/2045	4,611,141.35	99.16	5.00
9	04052TDM4		ARIZONA ST INDL DEV AUTH SENIO	1.057%	4,570,000.00	03/01/2065	4,488,229.45	98.21	6.75
10	4624607N0		IOWA ST HGR EDU LOAN AUTH	1.043%	5,210,000.00	10/01/2050	4,432,074.58	85.07	4.00
11	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	1.028%	4,180,000.00	01/01/2039	4,365,329.08	104.43	7.00
12	744387AC5		PUBLIC AUTH FOR COLORADO ST EN	1.018%	4,160,000.00	11/15/2028	4,322,652.67	103.91	6.25
13	928104NX2		VIRGINIA ST SMALL BUSINESS FIN	1.015%	4,400,000.00	01/01/2039	4,310,045.96	97.96	4.00
14	576528CY7		MATAGORDA CNTY TX NAV DIST 1	0.983%	4,000,000.00	05/01/2030	4,176,344.80	104.41	4.40
15	97671VAJ4		WISCONSIN HLTH EDL FACS AUTH S	0.970%	4,150,000.00	07/01/2043	4,119,347.69	99.26	5.00
16	61075TUH9		MONROE CNTY NY INDL DEV CORP R	0.967%	4,750,000.00	01/01/2050	4,108,146.75	86.49	5.00
17	64972EHH5		NEW YORK CITY NY HSG DEV CORP	0.944%	4,340,000.00	11/01/2034	4,007,947.90	92.35	2.80
18	57563WAC2		MASSACHUSETTS ST DEV FIN AGY S	0.942%	4,000,000.00	07/15/2060	4,001,940.40	100.05	6.50
19	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.876%	4,485,000.00	10/01/2046	3,722,679.17	83.00	3.50
20	452152U58		ILLINOIS ST	0.861%	3,610,000.00	12/01/2042	3,656,131.83	101.28	5.00
21	23503CGF8		DALLAS FORT WORTH TX INTERNATI	0.848%	3,375,000.00	11/01/2044	3,603,534.75	106.77	5.25
22	45506DM28		INDIANA ST FIN AUTH REVENUE	0.846%	3,660,000.00	07/01/2048	3,594,312.52	98.21	6.13
23	57420VTH6		MARYLAND ST ECON DEV CORP STUD	0.843%	3,500,000.00	07/01/2054	3,581,035.85	102.32	5.00
24	91754TUX9		UTAH ST CHRT SCH FIN AUTH CHRT	0.832%	3,990,000.00	06/15/2048	3,533,680.06	88.56	5.38
25	81669TAC2		SEMINOLE CNTY FL INDL DEV AUTH	0.824%	3,800,000.00	11/15/2049	3,501,435.14	92.14	5.50
26	64542PGF6		NEW HOPE CULTURAL EDU FACS FIN	0.822%	3,550,000.00	12/31/2030	3,491,001.84	98.34	7.25
27	48504MAF8		KANSAS CITY MO LAND CLEARANCE	0.812%	3,750,000.00	04/15/2049	3,448,662.75	91.96	6.25
28	641455AB6		NEVADA DEPT OF BUSINESS INDU	0.784%	4,165,000.00	01/01/2065	3,332,000.00	80.00	9.50
29	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.775%	3,825,000.00	09/01/2046	3,292,629.23	86.08	4.00
30	37255MAF2		GEO L SMITH II GA CONGRESS CTR	0.753%	3,365,000.00	01/01/2054	3,197,486.94	95.02	5.00
31	592041YV3		MET GOVT NASHVILLE DAVIDSONC	0.744%	4,000,000.00	11/01/2055	3,162,032.40	79.05	4.00
32	650348AR6		NEWARK HGR EDU FIN CORP TX REV	0.738%	3,715,000.00	04/01/2057	3,136,662.92	84.43	4.00
33	74448UAD0		PUBLIC FIN AUTH WI TOLL REVENU	0.732%	3,000,000.00	12/31/2065	3,109,638.30	103.65	5.75
34	93976AFD9		WASHINGTON ST CONVENTION CENTE	0.721%	4,120,000.00	07/01/2048	3,063,229.89	74.35	3.00
35	762244NY3		RHODE ISLAND ST HLTH EDUCNTL	0.719%	3,000,000.00	07/01/2050	3,052,499.40	101.75	5.00
36	64542QBP7		NEW HOPE CULTURAL EDU FACS FIN	0.712%	3,550,000.00	08/15/2050	3,024,207.37	85.19	5.00
37	60416TVY1		MINNESOTA ST HSG FIN AGY	0.703%	2,885,000.00	07/01/2053	2,987,808.13	103.56	5.00
38	64577B7A6		NEW JERSEY ST ECON DEV AUTH RE	0.702%	3,795,000.00	10/01/2039	2,981,195.65	78.56	5.00
39	45203MHX2		ILLINOIS ST HSG DEV AUTH REVEN	0.696%	2,830,000.00	10/01/2052	2,957,256.61	104.50	5.25
40	74440DFQ2		KENTUCKY ST PUBLIC ENERGY AUTH	0.683%	2,780,000.00	12/01/2033	2,901,891.05	104.38	5.00
41	57584X4P3		MASSACHUSETTS ST DEV FIN AGY R	0.683%	3,000,000.00	10/01/2057	2,901,717.30	96.72	5.00
42	155498BA5		CENTRL TX REGL MOBILITY AUTH R	0.681%	3,500,000.00	01/01/2032	2,890,825.70	82.60	0.01
43	838810EC9		S MIAMI FL HLTH FACS AUTH	0.663%	3,000,000.00	08/15/2042	2,813,926.20	93.80	4.00
44	68450LQJ9		ORANGE CNTY FL HLTH FACS AUTH	0.660%	2,665,000.00	10/01/2056	2,804,029.59	105.22	5.25
45	762323DD2		RHODE ISLAND ST STUDENT LOAN A	0.659%	2,880,000.00	12/01/2043	2,797,542.43	97.14	4.13
46	46936RAD4		JACKSONVILLE FL EDUCNTL FACS R	0.641%	3,250,000.00	06/01/2053	2,723,535.10	83.80	5.00
47	16080TAL9		CHARLOTTE CNTY FL INDL DEV AUT	0.625%	2,550,000.00	10/01/2055	2,655,846.17	104.15	6.13
48	162409AN6		CHATTANOOGA TN HLTH EDUCNTL	0.620%	2,500,000.00	12/01/2049	2,634,539.75	105.38	5.25
49	74514L3R6		PUERTO RICO CMWLTH	0.613%	3,602,431.00	07/01/2033	2,602,968.58	72.26	0.01
50	64578TAB0		NEW JERSEY ST ECON DEV AUTH DO	0.612%	2,500,000.00	01/01/2045	2,600,100.00	104.00	6.63
51	57161CAD0		MARQUIS VA CMNTY DEV AUTH REVE	0.611%	7,416,000.00	09/01/2041	2,595,600.00	35.00	2.25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	70878CBH7		PENNSYLVANIA HGR EDU ASSISTANC	0.606%	2,612,000.00	06/01/2045	2,573,813.87	98.54	4.13
53	92708JAE0		VLG FL CDD 14 SPL ASSMNT REVE	0.602%	2,510,000.00	05/01/2053	2,557,252.01	101.88	5.50
54	442349HZ2		HOUSTON TX ARPT SYS REVENUE	0.594%	2,340,000.00	07/15/2039	2,524,232.41	107.87	5.50
55	74442PTF2		PUBLIC FIN AUTH WI REVENUE	0.587%	3,000,000.00	09/30/2051	2,493,780.60	83.13	4.00
56	1675934S8		CHICAGO IL O HARE INTERNATIONALA	0.584%	2,330,000.00	01/01/2053	2,479,059.19	106.40	5.50
57	74446GAC5		PUBLIC FIN AUTH WI SR LIVING C	0.561%	3,490,000.00	05/01/2054	2,382,583.56	68.27	5.75
58	340618DT1		FLORIDA ST DEV FIN CORP	0.541%	2,750,000.00	07/01/2053	2,296,250.00	83.50	5.50
59	73058EAC1		POINT PHASE 1 PUB INFRASTRUCTU	0.532%	2,165,000.00	03/01/2055	2,259,140.26	104.35	6.13
60	928104PS1		VIRGINIA ST SMALL BUSINESS FIN	0.529%	2,340,000.00	01/01/2040	2,247,790.90	96.06	4.00
61	45528U7L9		INDIANAPOLIS IN LOCAL PUBLIC I	0.521%	2,000,000.00	03/01/2067	2,214,633.20	110.73	7.75
62	647201HA3		NEW MEXICO ST MTGE FIN AUTH	0.518%	2,460,000.00	07/01/2044	2,199,732.49	89.42	3.25
63	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.501%	2,630,000.00	09/01/2049	2,129,952.84	80.99	3.88
64	46247SEF7		IOWA ST FIN AUTH REVENUE	0.501%	2,085,000.00	05/15/2035	2,128,709.94	102.10	7.25
65	762323DT7		RHODE ISLAND ST STUDENT LOAN A	0.501%	2,100,000.00	12/01/2044	2,128,096.11	101.34	5.00
66	64972EHJ1		NEW YORK CITY NY HSG DEV CORP	0.498%	2,355,000.00	11/01/2039	2,116,816.01	89.89	3.00
67	57421CHU1		MARYLAND ST HLTH HGR EDUCNTL	0.496%	2,000,000.00	07/01/2052	2,108,597.80	105.43	5.25
68	56681NJD0		MARICOPA CNTY AZ INDL DEV AUTH	0.494%	2,000,000.00	10/01/2029	2,100,207.00	105.01	7.38
69	650116HA7		NEW YORK ST TRANSPRTN DEV CORP	0.494%	2,085,000.00	06/30/2060	2,096,301.74	100.54	5.38
70	546399SZ0		LOUISIANA PUB FACS AUTH REVENU	0.489%	2,000,000.00	09/01/2064	2,075,278.60	103.76	5.75
71	451295H28		IDAHO ST HLTH FACS AUTH REVENU	0.484%	1,945,000.00	03/01/2050	2,055,215.76	105.67	5.25
72	650116HM1		NEW YORK ST TRANSPRTN DEV CORP	0.482%	2,000,000.00	06/30/2054	2,046,036.80	102.30	5.50
73	14054CFK0		CAPITAL TRUST AGY FL EDUCNTL F	0.480%	2,000,000.00	05/01/2048	2,038,350.20	101.92	6.25
74	759861EJ2		RENO NV SALES TAX REVENUE	0.479%	12,500,000.00	07/01/2058	2,034,480.00	16.28	0.01
75	71885DDC3		PHOENIX AZ INDL DEV AUTH STUDE	0.478%	2,000,000.00	07/01/2037	2,031,217.40	101.56	5.00
76	09204TAA9		BLACK DESERT PUB INFRASTRUCTUR	0.476%	2,000,000.00	12/01/2053	2,022,050.20	101.10	5.63
77	85950NAY6		STERLING RANCH CMNTY AUTH BRD	0.475%	2,000,000.00	12/01/2054	2,016,953.20	100.85	5.75
78	97671VCU7		WISCONSIN HLTH EDL FACS AUTH S	0.469%	1,910,000.00	07/01/2060	1,991,953.71	104.29	6.63
79	74529JPX7		PUERTO RICO SALES TAX FING COR	0.458%	2,000,000.00	07/01/2058	1,946,072.60	97.30	5.00
80	11943KEB4		BUFFALO ERIE CNTY NY INDL LA	0.456%	2,500,000.00	11/01/2045	1,937,435.50	77.50	4.00
81	74514L3N5		PUERTO RICO CMWLTH	0.454%	2,098,773.00	07/01/2041	1,928,301.00	91.88	4.00
82	74442ECB4		PUBLIC FIN AUTH WI EDU REVENUE	0.454%	2,000,000.00	07/01/2047	1,926,509.80	96.33	5.00
83	74514L3M7		PUERTO RICO CMWLTH	0.453%	2,007,160.00	07/01/2037	1,922,647.93	95.79	4.00
84	59561UAD2		MIDA MOUNTAIN VLG PUBLIC INFRA	0.439%	1,810,000.00	06/15/2054	1,864,737.84	103.02	6.00
85	14043HAE2		CAPITAL PROJS FL FIN AUTH SENI	0.434%	1,835,000.00	01/01/2065	1,845,103.14	100.55	7.13
86	57585BCX4		MASSACHUSETTS ST DEV FIN AGY R	0.434%	2,000,000.00	12/01/2060	1,843,033.60	92.15	5.88
87	924166LH2		VERMONT ST EDUCNTL HLTH BLDG	0.432%	2,000,000.00	10/01/2043	1,836,171.60	91.81	5.50
88	745160UE9		PUERTO RICO CMWLTH AQUEDUCT	0.429%	2,000,000.00	07/01/2042	1,820,515.20	91.03	4.00
89	88035RQP2		TENDER OPTION BOND TRUST RECEI	0.421%	1,300,000.00	08/01/2050	1,787,326.16	137.49	8.92
90	85237KAA9		ST VRAIN LAKES MET DIST NO 4	0.413%	2,500,000.00	09/20/2054	1,755,332.75	70.21	0.00
91	14054CBB4		CAPITAL TRUST AGY FL EDUCNTL F	0.400%	1,840,000.00	06/15/2048	1,697,999.29	92.28	5.38
92	837151YX1		SOUTH CAROLINA ST PUBLIC SVC A	0.397%	1,820,000.00	12/01/2047	1,684,691.37	92.57	4.00
93	97671VBH7		WISCONSIN HLTH EDL FACS AUTH S	0.396%	1,910,000.00	07/01/2048	1,682,716.30	88.10	5.00
94	66176NAB4		NORTH RANGE MET DIST 3 CO	0.394%	1,667,000.00	12/01/2050	1,674,779.39	100.47	5.25
95	50825CAD3		LAKE CNTY FL EDUCNTL FACS REVE	0.394%	2,070,000.00	01/15/2054	1,674,440.60	80.89	5.00
96	38122ND82		GOLDEN ST TOBACCO SECURITIZATI	0.390%	1,805,000.00	06/01/2050	1,656,886.57	91.79	3.85
97	34073TNC7		FLORIDA ST HGR EDUCNTL FACS FI	0.390%	1,905,000.00	10/01/2049	1,655,968.68	86.93	4.00
98	040507QT5		ARIZONA ST HLTH FACS AUTH	0.389%	1,665,000.00	01/01/2046	1,654,283.39	99.36	3.47
99	4521526L0		ILLINOIS ST	0.387%	1,535,000.00	05/01/2039	1,644,539.14	107.14	5.50
100	62947YAK7		NEW YORK CNTYS NY TOBACCO TRUS	0.386%	35,000,000.00	06/01/2060	1,639,893.50	4.69	0.01
101	88035MM85		TENDER OPTION BOND TRUST RECEI	0.384%	1,250,000.00	03/01/2049	1,630,153.00	130.41	7.94
102	53340EAC1		LINCOLN CNTY SD ECON DEV REVEN	0.382%	2,050,000.00	08/01/2056	1,623,875.73	79.21	4.00
103	88035PNN4		TENDER OPTION BOND TRUST RECEI	0.381%	1,250,000.00	05/01/2048	1,618,817.90	129.51	9.93
104	43233KAW4		HILLSBOROUGH CNTY FLA INDL DEV	0.380%	1,500,000.00	11/15/2054	1,614,748.80	107.65	5.50
105	97671VB33		WISCONSIN HLTH EDL FACS AUTH S	0.378%	1,875,000.00	07/01/2053	1,605,675.56	85.64	5.00
106	650116HW9		NEW YORK ST TRANSPRTN DEV CORP	0.377%	1,565,000.00	12/31/2060	1,599,727.35	102.22	5.50
107	249301FX5		DENVER CO URBAN RENEWAL AUTH T	0.372%	1,575,000.00	12/01/2039	1,581,626.34	100.42	5.25
108	72177MUR6		PIMA CNTY AZ INDL DEV AUTH EDU	0.372%	2,060,000.00	06/15/2057	1,581,119.01	76.75	4.00
109	19645UTS3		COLORADO EDUCNTL CULTURAL AU	0.371%	1,500,000.00	02/01/2059	1,577,629.35	105.18	6.88
110	04780NMY0		ATLANTA GA DEV AUTH	0.368%	1,750,000.00	12/15/2048	1,561,322.00	89.22	0.00
111	38528UA68		GRAND CANYON UNIVERSITY	0.366%	1,570,000.00	10/01/2028	1,554,999.86	99.04	5.13
112	4521526M8		ILLINOIS ST	0.365%	1,470,000.00	05/01/2045	1,550,184.97	105.45	5.75
113	67884XCH8		OKLAHOMA ST DEV FIN AUTH HLTHS	0.364%	1,545,000.00	08/15/2048	1,547,559.14	100.17	5.25
114	882667BX5		TEXAS ST PRIV ACTIVITY BOND SU	0.364%	1,485,000.00	12/31/2058	1,546,104.33	104.11	5.50

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115	13048VUN6	CALIFORNIA ST MUNI FIN AUTH RE	0.353%	1,635,000.00	09/01/2040	1,499,595.35	91.72	4.00
116	988514DC6	YUMA AZ INDL DEV AUTH HOSP REV	0.346%	1,400,000.00	08/01/2049	1,471,652.98	105.12	5.25
117	76982TAG3	ROANOKE CNTY VA ECON DEV AUTHR	0.346%	1,475,000.00	09/01/2058	1,468,242.73	99.54	5.50
118	67884XCX3	OKLAHOMA ST DEV FIN AUTH HLTHS	0.344%	1,445,000.00	08/15/2044	1,460,104.15	101.05	5.50
119	646080YB1	NEW JERSEY ST HGR EDU ASSISTAN	0.340%	1,450,000.00	12/01/2045	1,442,983.74	99.52	4.25
120	111571AC9	BROADWAY STATION MET DIST NO 3	0.337%	2,000,000.00	12/01/2049	1,432,293.40	71.61	0.00
121	70718LAG4	PENINSULA TOWN CENTER VA CMNTY	0.333%	1,400,000.00	09/01/2037	1,414,087.22	101.01	5.00
122	67884XCW5	OKLAHOMA ST DEV FIN AUTH HLTHS	0.330%	1,360,000.00	08/15/2041	1,401,625.11	103.06	5.50
123	74529JQG3	PUERTO RICO SALES TAX FING COR	0.329%	4,000,000.00	07/01/2046	1,399,340.40	34.98	0.01
124	85236BAC6	SAINT LOUIS MO INDL DEV AUTH F	0.327%	1,600,000.00	11/15/2047	1,388,910.88	86.81	4.75
125	93976AEU2	WASHINGTON ST CONVENTION CENTE	0.327%	2,080,000.00	07/01/2058	1,388,428.91	66.75	3.00
126	59561UAA8	MIDA MOUNTAIN VLG PUBLIC INFRA	0.323%	1,375,000.00	06/15/2054	1,370,236.18	99.65	5.13
127	650116GP5	NEW YORK ST TRANSPRTN DEV CORP	0.319%	1,290,000.00	04/01/2040	1,355,250.01	105.06	5.63
128	19463TBP0	COLLIER CNTY FL EDUCNTL FACS A	0.318%	1,315,000.00	06/01/2038	1,352,181.49	102.83	5.25
129	75157WAC6	RAMPART RANGE MET DIST NO 5 CO	0.312%	1,590,000.00	12/01/2051	1,326,671.99	83.44	4.00
130	49126KKE0	KENTUCKY ST ECON DEV FIN AUTH	0.303%	1,275,000.00	06/01/2041	1,287,006.55	100.94	5.25
131	118217CZ9	BUCKEYE OH TOBACCO SETTLEMENT	0.296%	1,500,000.00	06/01/2055	1,259,075.55	83.94	5.00
132	04052BJY1	ARIZONA ST INDL DEV AUTH EDU R	0.296%	1,420,000.00	07/01/2049	1,258,176.80	88.60	5.00
133	16080TAG0	CHARLOTTE CNTY FL INDL DEV AUT	0.296%	1,500,000.00	10/01/2051	1,256,576.10	83.77	4.00
134	34073TNNB9	FLORIDA ST HGR EDUCNTL FACS FI	0.294%	1,395,000.00	10/01/2044	1,250,383.84	89.63	4.00
135	939783WR3	WASHINGTON ST HSG FIN COMMISSI	0.294%	1,735,000.00	07/01/2048	1,250,230.24	72.06	5.00
136	74514L3K1	PUERTO RICO CMWLTH	0.293%	1,255,987.00	07/01/2033	1,242,544.42	98.93	4.00
137	472682ZS5	JEFFERSON CNTY AL SWR REVENUE	0.289%	1,165,000.00	10/01/2053	1,229,008.71	105.49	5.50
138	67066V101	NUVEEN QUALITY MUNICIPAL INCOM	0.288%	102,188.00	--	1,225,234.12	11.99	0.00
139	37255MAC9	GEO L SMITH II GA CONGRESS CTR	0.286%	1,420,000.00	01/01/2054	1,215,514.04	85.60	4.00
140	34073TKW6	FLORIDA ST HGR EDUCNTL FACS FI	0.283%	1,300,000.00	06/01/2038	1,201,607.81	92.43	4.75
141	61773RAB3	MORONGO BAND OF MISSION INDIAN	0.273%	1,145,000.00	10/01/2042	1,159,069.42	101.23	5.00
142	78916VEU0	SAINT CLOUD MN HLTH CARE REVEN	0.269%	1,110,000.00	05/01/2054	1,141,585.05	102.85	5.00
143	14043HAD4	CAPITAL PROJS FL FIN AUTH SENI	0.265%	1,100,000.00	01/01/2055	1,126,525.95	102.41	7.25
144	650116FT8	NEW YORK ST TRANSPRTN DEV CORP	0.259%	1,200,000.00	12/01/2042	1,098,825.60	91.57	4.00
145	882667AN8	TEXAS ST PRIV ACTIVITY BOND SU	0.258%	1,100,000.00	06/30/2058	1,096,161.11	99.65	5.00
146	95737TR2	WESTCHESTER CNTY NY LOCAL DEV	0.255%	1,000,000.00	11/01/2053	1,084,427.90	108.44	5.75
147	340618CX3	FLORIDA ST DEV FIN CORP	0.255%	1,150,000.00	02/15/2048	1,081,892.06	94.08	5.00
148	93978HF75	WASHINGTON ST HLTH CARE FACS A	0.250%	1,000,000.00	09/01/2055	1,063,010.80	106.30	5.50
149	684604AS0	ORANGE CNTY NY INDL DEV AGY	0.250%	2,125,000.00	01/01/2028	1,062,500.00	50.00	0.00
150	70879QWN9	PENNSYLVANIA ST HSG FIN AGY SF	0.248%	970,000.00	10/01/2054	1,052,844.69	108.54	6.00
151	74529JQH1	PUERTO RICO SALES TAX FING COR	0.246%	4,207,000.00	07/01/2051	1,044,598.10	24.83	0.01
152	599772AC4	MILITARY INSTALLATION DEV AUTH	0.245%	1,250,000.00	06/01/2052	1,041,897.00	83.35	4.00
153	85950NAW0	STERLING RANCH CMNTY AUTH BRD	0.245%	1,000,000.00	12/01/2054	1,039,852.20	103.99	6.50
154	64966TGX6	NEW YORK CITY NY HSG DEV CORP	0.243%	1,000,000.00	12/15/2031	1,031,524.50	103.15	5.25
155	873816AR3	TAHOE DOUGLAS VISITORS AUTH NV	0.242%	1,000,000.00	07/01/2040	1,029,898.50	102.99	5.00
156	11943KEA6	BUFFALO ERIE CNTY NY INDL LA	0.241%	1,200,000.00	11/01/2040	1,024,807.92	85.40	4.00
157	592643DG2	MET WASHINGTON DC ARPTS AUTH D	0.241%	1,395,000.00	10/01/2050	1,022,436.65	73.29	3.00
158	249189DN8	DENVER CO CONVENTION CENTER HO	0.238%	1,000,000.00	12/01/2034	1,011,609.60	101.16	5.00
159	56681NCW5	MARICOPA CNTY AZ INDL DEV AUTH	0.238%	1,000,000.00	07/01/2052	1,009,467.00	100.95	6.00
160	873816AS1	TAHOE DOUGLAS VISITORS AUTH NV	0.237%	1,000,000.00	07/01/2045	1,007,121.00	100.71	5.00
161	873816AT9	TAHOE DOUGLAS VISITORS AUTH NV	0.235%	1,000,000.00	07/01/2051	997,805.20	99.78	5.00
162	25483VXQ2	DIST OF COLUMBIA REVENUE	0.234%	1,000,000.00	06/01/2040	994,250.50	99.43	5.00
163	04052BAM6	ARIZONA ST INDL DEV AUTH EDU R	0.232%	1,000,000.00	07/01/2047	986,205.80	98.62	5.25
164	72177MSV0	PIMA CNTY AZ INDL DEV AUTH EDU	0.231%	1,060,000.00	06/15/2049	982,687.31	92.71	5.00
165	167505D29	CHICAGO IL BRD OF EDU	0.231%	1,000,000.00	12/01/2045	979,425.00	97.94	5.50
166	093536AA8	BRIGHTLINE EAST LLC	0.230%	2,500,000.00	01/31/2030	975,000.00	39.00	11.00
167	04052BCS1	ARIZONA ST INDL DEV AUTH EDU R	0.228%	1,035,000.00	07/01/2051	969,818.49	93.70	5.00
168	54243RAF1	LONG BEACH CA REVENUE	0.227%	1,000,000.00	11/01/2030	965,969.40	96.60	7.28
169	04052BEY6	ARIZONA ST INDL DEV AUTH EDU R	0.225%	1,000,000.00	07/01/2047	954,392.80	95.44	5.00
170	74442ECC2	PUBLIC FIN AUTH WI EDU REVENUE	0.223%	1,000,000.00	07/01/2052	946,220.80	94.62	5.00
171	13057GAY5	CALIFORNIA PUBLIC FIN AUTH SEN	0.223%	945,000.00	03/01/2065	945,117.18	100.01	6.63
172	650116CW4	NEW YORK ST TRANSPRTN DEV CORP	0.221%	900,000.00	08/01/2036	940,276.08	104.48	5.38
173	74444VAH3	PUBLIC FIN AUTH WI RETMNT FAC	0.221%	1,000,000.00	10/01/2053	939,752.40	93.98	5.00
174	64613AGE6	NEW JERSEY ST HSG MTGE FIN A	0.219%	900,000.00	10/01/2053	931,194.72	103.47	5.00
175	982707AA9	WYANDOTTE CNTY/KANSAS CITY KS	0.217%	920,000.00	06/01/2040	920,701.41	100.08	4.50
176	592190PH9	MET NASHVILLE TN ARPT AUTH ARP	0.211%	1,000,000.00	07/01/2049	897,037.10	89.70	4.00
177	82652UAY8	SIERRA VISTA AZ INDL DEV AUTH	0.210%	1,000,000.00	06/15/2064	893,782.70	89.38	5.00

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	837151A25	SOUTH CAROLINA ST PUBLIC SVC A	0.210%	1,000,000.00	12/01/2055	890,598.10	89.06	4.00
179	514045561	LANCASTER CNTY PA HOSP AUTH	0.208%	900,000.00	07/01/2041	884,838.24	98.32	5.25
180	167486U72	CHICAGO IL	0.208%	840,000.00	01/01/2050	881,714.40	104.97	6.00
181	928097AB0	VIRGINIA SMALL BUSINESS FING A	0.203%	870,000.00	12/31/2049	860,647.85	98.93	5.00
182	09182TCR6	BLACK BELT ENERGY GAS DIST AL	0.200%	800,000.00	06/01/2049	849,326.40	106.17	5.50
183	646080VF5	NEW JERSEY ST HGR EDU ASSISTAN	0.199%	875,000.00	12/01/2039	845,982.29	96.68	3.50
184	340618DQ7	FLORIDA ST DEV FIN CORP	0.197%	1,000,000.00	07/01/2041	835,000.00	83.50	5.00
185	14054CFL8	CAPITAL TRUST AGY FL EDUCNTL F	0.192%	800,000.00	05/01/2053	813,710.08	101.71	6.38
186	688031FH1	OSCEOLA CNTY FL TRANSPRTN REVE	0.190%	3,400,000.00	10/01/2052	805,871.74	23.70	0.01
187	64972GCQ5	NEW YORK CITY NY MUNI WTR FIN	0.188%	800,000.00	06/15/2048	800,000.00	100.00	3.80
188	57161CAF5	MARQUIS VA CMNTY DEV AUTH REVE	0.188%	2,284,000.00	09/01/2045	799,400.00	35.00	3.00
189	939783WS1	WASHINGTON ST HSG FIN COMMISSI	0.179%	1,100,000.00	07/01/2053	760,155.88	69.11	5.00
190	34061WBX1	FLORIDA ST DEV FIN CORP SENIOR	0.178%	1,100,000.00	11/15/2056	756,827.39	68.80	5.00
191	64704CAV0	NEW MEMPHIS ARENA PUBLIC BLDG	0.175%	750,000.00	04/01/2031	741,813.98	98.91	0.00
192	14054WBX2	CAPITAL TRUST AUTH FL EDUCNTL	0.172%	750,000.00	07/01/2065	732,343.28	97.65	5.38
193	126292AA9	CSCDA CMNTY IMPT AUTH CA ESSEN	0.167%	750,000.00	07/01/2051	708,065.25	94.41	5.00
194	97671VCC6	WISCONSIN HLTH EDL FACS AUTH S	0.166%	700,000.00	07/01/2060	706,448.82	100.92	6.00
195	92708KAE7	VILLAGE CDD NO 15 SPL ASSMNT R	0.165%	700,000.00	05/01/2054	702,757.51	100.39	5.25
196	71780CBH2	PHILADELPHIA PA AUTH FOR INDL	0.160%	875,000.00	06/01/2051	680,582.00	77.78	4.00
197	97671VCP8	WISCONSIN HLTH EDL FACS AUTH S	0.156%	660,000.00	07/01/2055	662,909.08	100.44	5.88
198	40065FDF8	GUAM GOVT WTRWKS AUTH WTR WS	0.155%	655,000.00	01/01/2050	660,018.74	100.77	5.00
199	72177MSW8	PIMA CNTY AZ INDL DEV AUTH EDU	0.153%	710,000.00	06/15/2052	647,907.87	91.25	5.00
200	259230KT6	DOUGLAS CNTY NE HOSP AUTH 2	0.151%	640,000.00	08/15/2032	640,000.00	100.00	3.90
201	340618DK0	FLORIDA ST DEV FIN CORP	0.150%	1,360,000.00	07/15/2032	639,200.00	47.00	12.00
202	57584YX53	MASSACHUSETTS ST DEV FIN AGY R	0.149%	835,000.00	06/01/2056	634,375.39	75.97	4.00
203	45528U6X4	INDIANAPOLIS IN LOCAL PUBLIC I	0.147%	595,000.00	03/01/2053	622,354.95	104.60	6.00
204	939783WQ5	WASHINGTON ST HSG FIN COMMISSI	0.145%	725,000.00	07/01/2038	616,676.95	85.06	5.00
205	646080XL0	NEW JERSEY ST HGR EDU ASSISTAN	0.140%	605,000.00	12/01/2053	593,187.86	98.05	5.00
206	82170LAB1	SHELBY CNTY TENN HEALTH EDL	0.138%	615,000.00	06/01/2056	586,100.54	95.30	5.25
207	796247DY7	SAN ANTONIO TX EDU FACS CORP R	0.136%	735,000.00	10/01/2051	577,770.27	78.61	5.00
208	899661EN8	TULSA OK MUNI ARPT TRUST TRUST	0.132%	500,000.00	12/01/2040	561,195.60	112.24	6.25
209	01176AAU7	ALASKA ST RAILROAD CORP CRUISE	0.129%	500,000.00	10/01/2050	546,405.20	109.28	6.00
210	837032CF6	SOUTH CAROLINA ST JOBS ECON DE	0.125%	500,000.00	11/01/2054	532,737.65	106.55	5.50
211	759874CK4	RENO TAHOE NV ARPT AUTH ARPT R	0.123%	500,000.00	07/01/2049	522,707.10	104.54	5.25
212	04052BEZ3	ARIZONA ST INDL DEV AUTH EDU R	0.121%	550,000.00	07/01/2051	515,362.49	93.70	5.00
213	74446GAB7	PUBLIC FIN AUTH WI SR LIVING C	0.121%	635,000.00	05/01/2039	514,104.57	80.96	5.50
214	75157WAB8	RAMPART RANGE CO MET DIST 5	0.120%	560,000.00	12/01/2041	508,195.41	90.75	4.00
215	249189DM0	DENVER CO CONVENTION CENTER HO	0.119%	500,000.00	12/01/2033	506,523.25	101.30	5.00
216	696507VT6	PALM BEACH CNTY FL HLTH FACS A	0.119%	455,000.00	05/15/2058	506,495.35	111.32	7.63
217	46247SFF6	IOWA ST FIN AUTH REVENUE	0.119%	455,000.00	05/15/2053	505,097.64	111.01	7.50
218	340618CW5	FLORIDA ST DEV FIN CORP	0.118%	500,000.00	02/15/2038	502,217.40	100.44	5.00
219	57563CCZ3	MASSACHUSETTS ST DEPT OF TRANS	0.118%	500,000.00	01/01/2037	500,000.00	100.00	3.00
220	658262GW4	NORTH CAROLINA ST EDU ASSISTAN	0.114%	465,000.00	06/01/2043	485,475.90	104.40	5.00
221	74442EEG1	PUBLIC FIN AUTH WI EDU REVENUE	0.113%	520,000.00	06/15/2049	478,868.16	92.09	5.00
222	650116EZ5	NEW YORK ST TRANSPRTN DEV CORP	0.111%	500,000.00	08/01/2031	473,455.20	94.69	3.00
223	64577XFA9	NEW JERSEY ST ECON DEV AUTH RE	0.108%	400,000.00	06/15/2038	458,035.08	114.51	5.25
224	041807JX7	ARLINGTON TX HGR EDU FIN CORP	0.106%	500,000.00	06/15/2064	450,471.65	90.09	5.00
225	24918EEP1	DENVER CO HLTH HOSP AUTH HLT	0.106%	415,000.00	12/01/2055	449,646.15	108.35	6.00
226	646039YQ4	NEW JERSEY ST	0.105%	415,000.00	06/01/2031	445,345.80	107.31	4.00
227	81669TAB4	SEMINOLE CNTY FL INDL DEV AUTH	0.104%	445,000.00	11/15/2039	441,268.27	99.16	5.25
228	92774NBF6	VIRGINIA BEACH VA DEV AUTH RSD	0.102%	430,000.00	09/01/2029	433,341.01	100.78	5.38
229	759874CL2	RENO TAHOE NV ARPT AUTH ARPT R	0.098%	400,000.00	07/01/2054	417,170.40	104.29	5.25
230	249182VB9	DENVER CITY CNTY CO ARPT REV	0.095%	365,000.00	11/15/2040	405,316.70	111.05	5.50
231	20774LRT4	Connecticut State Health & Edu	0.094%	400,000.00	07/01/2036	400,000.00	100.00	3.50
232	40727RCL0	HAMILTON CNTY OH HLTH CARE REV	0.092%	380,000.00	01/01/2053	390,883.85	102.86	5.75
233	796247DX9	SAN ANTONIO TX EDU FACS CORP R	0.091%	450,000.00	10/01/2041	384,890.31	85.53	5.00
234	696507VS8	PALM BEACH CNTY FL HLTH FACS A	0.089%	340,000.00	05/15/2053	377,435.60	111.01	7.50
235	830227EP5	SKAGIT CNTY WA PUBLIC HOSP DIS	0.087%	360,000.00	12/01/2054	371,066.04	103.07	5.50
236	249182VD5	DENVER CITY CNTY CO ARPT REV	0.086%	335,000.00	11/15/2042	364,558.06	108.82	5.50
237	249182VE3	DENVER CITY CNTY CO ARPT REV	0.085%	335,000.00	11/15/2043	361,658.66	107.96	5.50
238	882724LX3	TEXAS ST	0.079%	335,000.00	06/01/2050	335,000.00	100.00	3.45
239	38546WEQ9	GRAND FORKS ND HLTH CARE SYS R	0.076%	315,000.00	12/01/2053	322,305.26	102.32	5.00
240	040507QQ1	ARIZONA ST HLTH FACS AUTH	0.075%	320,000.00	01/01/2046	319,998.11	100.00	3.47

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241 45528U6Y2		INDIANAPOLIS IN LOCAL PUBLIC I	0.074%	300,000.00	03/01/2057	315,744.78	105.25	6.13
242 16559WAC4		CHESTER CNTY PA INDL DEV AUTH	0.073%	324,000.00	03/01/2048	309,865.05	95.64	5.13
243 74514L3J4		PUERTO RICO CMWLTH	0.071%	269,953.00	07/01/2031	299,488.29	110.94	5.75
244 74514L3G0		PUERTO RICO CMWLTH	0.068%	282,516.00	07/01/2027	290,503.12	102.83	5.63
245 140427CC7		CAPITAL PROJS FL FIN AUTH STUD	0.066%	295,000.00	11/01/2058	279,891.81	94.88	5.00
246 646080UN9		NEW JERSEY ST HGR EDU ASSISTAN	0.062%	270,000.00	12/01/2039	262,003.17	97.04	3.25
247 650116GY6		NEW YORK ST TRANSPRTN DEV CORP	0.061%	250,000.00	06/30/2054	261,024.48	104.41	6.00
248 140427BN4		CAPITAL PROJS FL FIN AUTH STUD	0.058%	230,000.00	10/01/2032	244,542.21	106.32	5.00
249 140427BP9		CAPITAL PROJS FL FIN AUTH STUD	0.057%	230,000.00	10/01/2033	243,564.71	105.90	5.00
250 140427BQ7		CAPITAL PROJS FL FIN AUTH STUD	0.057%	230,000.00	10/01/2034	242,380.60	105.38	5.00
251 74514L3L9		PUERTO RICO CMWLTH	0.053%	230,098.00	07/01/2035	226,220.09	98.31	4.00
252 74442PA21		PUBLIC FIN AUTH WI REVENUE	0.052%	250,000.00	04/01/2042	219,878.13	87.95	4.00
253 74446DAQ1		PUBLIC FIN AUTH WI SPL FAC REV	0.050%	200,000.00	09/01/2054	213,241.96	106.62	7.00
254 74446DAM0		PUBLIC FIN AUTH WI SPL FAC REV	0.050%	205,000.00	09/01/2046	212,469.38	103.64	6.25
255 45204EA73		ILLINOIS ST FIN AUTH REVENUE	0.050%	7,076,266.07	02/15/2045	212,287.98	3.00	5.13
256 93978LEX0		WASHINGTON ST HSG FIN COMMISSI	0.047%	200,000.00	04/01/2043	200,000.00	100.00	3.22
257 92708KAK3		VILLAGE CDD NO 15 SPL ASSMNT R	0.045%	200,000.00	05/01/2055	191,001.04	95.50	4.80
258 140427CB9		CAPITAL PROJS FL FIN AUTH STUD	0.042%	185,000.00	11/01/2053	177,424.29	95.91	5.00
259 462590MS6		IOWA ST STUDENT LOAN LIQUIDITY	0.029%	125,000.00	12/01/2039	121,656.28	97.33	3.00
260 140427BR5		CAPITAL PROJS FL FIN AUTH STUD	0.028%	115,000.00	10/01/2035	120,457.11	104.75	5.00
261 34061UJ03		FLORIDA ST DEV FIN CORP EDUCTN	0.027%	120,000.00	07/01/2057	115,538.33	96.28	5.00
262 34061UJT6		FLORIDA ST DEV FIN CORP EDUCTN	0.026%	115,000.00	07/01/2051	111,727.07	97.15	5.00
263 57586CGB5		MASSACHUSETTS ST HLTH EDUCTN	0.024%	100,000.00	07/01/2040	100,000.00	100.00	3.32
264 419800QS9		HAWAII ST DEPT OF BUDGET FIN	0.024%	100,000.00	07/01/2060	100,000.00	100.00	3.50
265 57585KSV1		MASSACHUSETTS ST HLTH EDUCTN	0.024%	100,000.00	07/01/2031	100,000.00	100.00	3.60
266 68608JXF3		OREGON ST FACS AUTH REVENUE	0.024%	100,000.00	08/01/2034	100,000.00	100.00	3.95
267 34061UJP4		FLORIDA ST DEV FIN CORP EDUCTN	0.023%	100,000.00	02/01/2057	96,300.44	96.30	5.00
268 34061UJS8		FLORIDA ST DEV FIN CORP EDUCTN	0.019%	80,000.00	07/01/2042	80,469.10	100.59	5.00
269 34061UJM1		FLORIDA ST DEV FIN CORP EDUCTN	0.018%	75,000.00	07/01/2042	75,439.78	100.59	5.00
270 34061UJN9		FLORIDA ST DEV FIN CORP EDUCTN	0.016%	70,000.00	07/01/2051	68,007.78	97.15	5.00
271 040507QS7		ARIZONA ST HLTH FACS AUTH	0.015%	65,000.00	01/01/2046	64,998.99	100.00	3.47
272 05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.015%	64,291.73	12/31/2049	64,298.15	100.00	0.00
273 57563RQU6		MASSACHUSETTS ST EDUCTNL FING	0.007%	30,000.00	07/01/2035	29,783.69	99.28	3.00
274 57161CAE8		MARQUIS VA CMNTY DEV AUTH REVE	0.007%	11,070,000.00	09/01/2041	27,675.00	0.25	0.01
275 709224MX4		PENNSYLVANIA ST TURNPIKE COMMI	0.005%	20,000.00	12/01/2041	20,019.23	100.10	5.00
276 74442PZY4		PUBLIC FIN AUTH WI REVENUE	0.004%	15,000.00	04/01/2052	16,058.60	107.06	4.00
277 546399DE3		LOUISIANA PUB FACS AUTH REVENU	0.002%	10,000.00	05/15/2047	10,118.78	101.19	5.00
278 74442PZX6		PUBLIC FIN AUTH WI REVENUE	0.001%	5,000.00	04/01/2042	5,352.87	107.06	4.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

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