



DWS Strategic High Yield Tax-Free Fund

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAE0		M S R CA ENERGY AUTH GAS REVEN	1.655%	5,750,000.00	11/01/2034	7,020,553.35	122.10	7.00
2	74529JPW9		PUERTO RICO SALES TAX FING COR	1.526%	6,800,000.00	07/01/2053	6,473,608.84	95.20	4.75
3	34061WBW3		FLORIDA ST DEV FIN CORP SENIOR	1.523%	9,000,000.00	11/15/2056	6,461,262.90	71.79	5.25
4	74443DGE5		PUBLIC FIN AUTH WI EDUCNTL FAC	1.277%	6,000,000.00	06/01/2045	5,416,628.40	90.28	6.50
5	74447DAC2		PUBLIC FIN AUTH WI HOTEL REVEN	1.213%	5,000,000.00	02/01/2062	5,147,433.00	102.95	6.00
6	05164HAV5		AURORA HIGHLANDS CMNTY AUTH BR	1.142%	5,000,000.00	12/01/2051	4,844,259.00	96.89	5.75
7	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	1.090%	4,615,000.00	12/01/2054	4,625,560.50	100.23	5.50
8	70718LAH2		PENINSULA TOWN CENTER VA CMNTY	1.089%	4,650,000.00	09/01/2045	4,620,812.88	99.37	5.00
9	04052TDM4		ARIZONA ST INDL DEV AUTH SENIO	1.079%	4,570,000.00	03/01/2065	4,578,941.21	100.20	6.75
10	4624607N0		IOWA ST HGR EDU LOAN AUTH	1.045%	5,210,000.00	10/01/2050	4,434,366.98	85.11	4.00
11	744387AC5		PUBLIC AUTH FOR COLORADO ST EN	1.037%	4,160,000.00	11/15/2028	4,399,326.05	105.75	6.25
12	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	1.030%	4,180,000.00	01/01/2039	4,369,599.78	104.54	7.00
13	928104NX2		VIRGINIA ST SMALL BUSINESS FIN	1.022%	4,400,000.00	01/01/2039	4,336,431.88	98.56	4.00
14	576528CY7		MATAGORDA CNTY TX NAV DIST 1	0.982%	4,000,000.00	05/01/2030	4,167,138.40	104.18	4.40
15	64972EH5		NEW YORK CITY NY HSG DEV CORP	0.945%	4,340,000.00	11/01/2034	4,010,107.92	92.40	2.80
16	57563WAC2		MASSACHUSETTS ST DEV FIN AGY S	0.943%	4,000,000.00	07/15/2060	4,002,669.60	100.07	6.50
17	97671VAJ4		WISCONSIN HLTH EDL FACS AUTH S	0.923%	4,150,000.00	07/01/2043	3,914,770.95	94.33	5.00
18	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.915%	4,485,000.00	10/01/2046	3,883,256.52	86.58	3.50
19	452152U58		ILLINOIS ST	0.861%	3,610,000.00	12/01/2042	3,654,010.59	101.22	5.00
20	23503CGF8		DALLAS FORT WORTH TX INTERNATI	0.847%	3,375,000.00	11/01/2044	3,593,108.03	106.46	5.25
21	45506DM28		INDIANA ST FIN AUTH REVENUE	0.846%	3,660,000.00	07/01/2048	3,587,508.21	98.02	6.13
22	57420VTH6		MARYLAND ST ECON DEV CORP STUD	0.844%	3,500,000.00	07/01/2054	3,580,775.80	102.31	5.00
23	91754TU9		UTAH ST CHRT SCH FIN AUTH CHRT	0.840%	3,990,000.00	06/15/2048	3,562,511.00	89.29	5.38
24	641455AB6		NEVADA DEPT OF BUSINESS INDU	0.834%	4,165,000.00	01/01/2065	3,540,250.00	85.00	9.50
25	81669TAC2		SEMINOLE CNTY FL INDL DEV AUTH	0.826%	3,800,000.00	11/15/2049	3,503,574.54	92.20	5.50
26	64542PGF8		NEW HOPE CULTURAL EDU FACS FIN	0.820%	3,550,000.00	12/31/2030	3,479,728.46	98.02	7.25
27	48504MAF8		KANSAS CITY MO LAND CLEARANCE	0.811%	3,750,000.00	04/15/2049	3,442,254.38	91.79	6.25
28	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.780%	3,825,000.00	09/01/2046	3,308,029.45	86.48	4.00
29	37255MAF2		GEO L SMITH II GA CONGRESS CTR	0.756%	3,365,000.00	01/01/2054	3,208,864.00	95.36	5.00
30	592041YV3		MET GOVT NASHVILLE DAVIDSONC	0.746%	4,000,000.00	11/01/2055	3,164,252.00	79.11	4.00
31	650348AR6		NEWARK HGR EDU FIN CORP TX REV	0.737%	3,715,000.00	04/01/2057	3,127,119.45	84.18	4.00
32	74448UAD0		PUBLIC FIN AUTH WI TOLL REVENU	0.734%	3,000,000.00	12/31/2065	3,114,128.70	103.80	5.75
33	93976AFD9		WASHINGTON ST CONVENTION CENTE	0.725%	4,120,000.00	07/01/2048	3,076,266.80	74.67	3.00
34	762244NY3		RHODE ISLAND ST HLTH EDUCTNL	0.715%	3,000,000.00	07/01/2050	3,034,228.20	101.14	5.00
35	64542QBP7		NEW HOPE CULTURAL EDU FACS FIN	0.712%	3,550,000.00	08/15/2050	3,018,699.55	85.03	5.00
36	64577B7A6		NEW JERSEY ST ECON DEV AUTH RE	0.699%	3,795,000.00	10/01/2039	2,964,429.72	78.11	5.00
37	45203MHX2		ILLINOIS ST HSG DEV AUTH REVEN	0.696%	2,830,000.00	10/01/2052	2,953,986.55	104.38	5.25
38	60416TVY1		MINNESOTA ST HSG FIN AGY	0.690%	2,830,000.00	07/01/2053	2,928,309.96	103.47	5.00
39	74440DFQ2		KENTUCKY ST PUBLIC ENERGY AUTH	0.686%	2,780,000.00	12/01/2033	2,910,049.51	104.68	5.00
40	57584X4P3		MASSACHUSETTS ST DEV FIN AGY R	0.684%	3,000,000.00	10/01/2057	2,902,743.30	96.76	5.00
41	838810EC9		S MIAMI FL HLTH FACS AUTH	0.682%	3,000,000.00	08/15/2042	2,895,291.30	96.51	4.00
42	68450LJQ9		ORANGE CNTY FL HLTH FACS AUTH	0.658%	2,665,000.00	10/01/2056	2,791,116.59	104.73	5.25
43	46936RAD4		JACKSONVILLE FL EDUCTNL FACS R	0.651%	3,250,000.00	06/01/2053	2,763,189.00	85.02	5.00
44	16080TAL9		CHARLOTTE CNTY FL INDL DEV AUT	0.626%	2,550,000.00	10/01/2055	2,657,074.25	104.20	6.13
45	162409AN6		CHATTANOOGA TN HLTH EDUCTNL	0.622%	2,500,000.00	12/01/2049	2,638,279.75	105.53	5.25
46	762323DD2		RHODE ISLAND ST STUDENT LOAN A	0.616%	2,680,000.00	12/01/2043	2,613,417.54	97.52	4.13
47	74514L3R6		PUERTO RICO CMWLTH	0.612%	3,602,431.00	07/01/2033	2,597,250.80	72.10	0.01
48	64578TAB0		NEW JERSEY ST ECON DEV AUTH DO	0.612%	2,500,000.00	01/01/2045	2,596,871.25	103.87	6.63
49	57161CAD0		MARQUIS VA CMNTY DEV AUTH REVE	0.612%	7,416,000.00	09/01/2041	2,595,600.00	35.00	2.25
50	92708JAE0		VLG FL CDD 14 SPL ASSMNT REVE	0.603%	2,510,000.00	05/01/2053	2,556,749.25	101.86	5.50
51	442349HZ2		HOUSTON TX ARPT SYS REVENUE	0.593%	2,340,000.00	07/15/2039	2,515,957.70	107.52	5.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	74442PTF2		PUBLIC FIN AUTH WI REVENUE	0.587%	3,000,000.00	09/30/2051	2,491,643.40	83.05	4.00
53	1675934S8		CHICAGO IL O HARE INTERNATIONA	0.575%	2,330,000.00	01/01/2053	2,441,470.23	104.78	5.50
54	61075TUUH9		MONROE CNTY NY INDL DEV CORP R	0.575%	2,750,000.00	01/01/2050	2,437,409.43	88.63	5.00
55	6069014N3		MISSOURI ST HLTH EDUCNTL FAC	0.566%	2,400,000.00	10/01/2035	2,400,000.00	100.00	2.75
56	74446GAC5		PUBLIC FIN AUTH WI SR LIVING C	0.562%	3,490,000.00	05/01/2054	2,383,915.70	68.31	5.75
57	70878CBH7		PENNSYLVANIA HGR EDU ASSISTANC	0.557%	2,401,000.00	06/01/2045	2,363,529.27	98.44	4.13
58	340618DT1		FLORIDA ST DEV FIN CORP	0.538%	2,750,000.00	07/01/2053	2,282,500.00	83.00	5.50
59	73058EAC1		POINT PHASE 1 PUB INFRASTRUCTU	0.533%	2,165,000.00	03/01/2055	2,260,030.29	104.39	6.13
60	928104PS1		VIRGINIA ST SMALL BUSINESS FIN	0.533%	2,340,000.00	01/01/2040	2,259,908.59	96.58	4.00
61	45528U7L9		INDIANAPOLIS IN LOCAL PUBLIC I	0.522%	2,000,000.00	03/01/2067	2,215,532.20	110.78	7.75
62	647201HA3		NEW MEXICO ST MTGE FIN AUTH	0.519%	2,460,000.00	07/01/2044	2,199,901.99	89.43	3.25
63	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.505%	2,630,000.00	09/01/2049	2,140,458.38	81.39	3.88
64	46247SEF7		IOWA ST FIN AUTH REVENUE	0.504%	2,085,000.00	05/15/2035	2,136,701.12	102.48	7.25
65	64972EHJ1		NEW YORK CITY NY HSG DEV CORP	0.504%	2,355,000.00	11/01/2039	2,136,486.14	90.72	3.00
66	57421CHU1		MARYLAND ST HLTH HGR EDUCNTL	0.498%	2,000,000.00	07/01/2052	2,111,638.80	105.58	5.25
67	56681NJD0		MARICOPA CNTY AZ INDL DEV AUTH	0.496%	2,000,000.00	10/01/2029	2,104,594.20	105.23	7.38
68	650116HA7		NEW YORK ST TRANSPRTN DEV CORP	0.493%	2,085,000.00	06/30/2060	2,092,449.50	100.36	5.38
69	762323DT7		RHODE ISLAND ST STUDENT LOAN A	0.492%	2,070,000.00	12/01/2044	2,086,311.39	100.79	5.00
70	546399SZ0		LOUISIANA PUB FACS AUTH REVENU	0.490%	2,000,000.00	09/01/2064	2,080,752.20	104.04	5.75
71	451295H28		IDAHO ST HLTH FACS AUTH REVENU	0.488%	1,945,000.00	03/01/2050	2,068,729.42	106.36	5.25
72	759861EJ2		RENO NV SALES TAX REVENUE	0.482%	12,500,000.00	07/01/2058	2,046,903.75	16.38	0.01
73	14054CFK0		CAPITAL TRUST AGY FL EDUCNTL F	0.478%	2,000,000.00	05/01/2048	2,029,981.40	101.50	6.25
74	650116HM1		NEW YORK ST TRANSPRTN DEV CORP	0.478%	2,000,000.00	06/30/2054	2,029,701.80	101.49	5.50
75	09204TAA9		BLACK DESERT PUB INFRASTRUCTUR	0.477%	2,000,000.00	12/01/2053	2,023,418.00	101.17	5.63
76	71885DDC3		PHOENIX AZ INDL DEV AUTH STUDE	0.477%	2,000,000.00	07/01/2037	2,022,232.40	101.11	5.00
77	85950NAY6		STERLING RANCH CMNTY AUTH BRD	0.476%	2,000,000.00	12/01/2054	2,018,418.40	100.92	5.75
78	64971XKU1		NEW YORK CITY NY TRANSITIONAL	0.471%	2,000,000.00	08/01/2039	2,000,000.00	100.00	2.85
79	97671VCU7		WISCONSIN HLTH EDL FACS AUTH S	0.470%	1,910,000.00	07/01/2060	1,993,051.96	104.35	6.63
80	74529JPX7		PUERTO RICO SALES TAX FING COR	0.460%	2,000,000.00	07/01/2058	1,949,931.60	97.50	5.00
81	74514L3N5		PUERTO RICO CMWLTH	0.457%	2,098,773.00	07/01/2041	1,940,740.85	92.47	4.00
82	11943KEB4		BUFFALO ERIE CNTY NY INDL LA	0.456%	2,500,000.00	11/01/2045	1,935,562.75	77.42	4.00
83	74514L3M7		PUERTO RICO CMWLTH	0.455%	2,007,160.00	07/01/2037	1,929,729.19	96.14	4.00
84	74442ECB4		PUBLIC FIN AUTH WI EDU REVENUE	0.454%	2,000,000.00	07/01/2047	1,927,143.80	96.36	5.00
85	14043HAE2		CAPITAL PROJS FL FIN AUTH SENI	0.444%	1,835,000.00	01/01/2065	1,885,415.34	102.75	7.13
86	59561UAD2		MIDA MOUNTAIN VLG PUBLIC INFRA	0.440%	1,810,000.00	06/15/2054	1,865,755.42	103.08	6.00
87	57585BCX4		MASSACHUSETTS ST DEV FIN AGY R	0.435%	2,000,000.00	12/01/2060	1,843,825.60	92.19	5.88
88	924166LH2		VERMONT ST EDUCNTL HLTH BLDG	0.433%	2,000,000.00	10/01/2043	1,839,003.00	91.95	5.50
89	745160UE9		PUERTO RICO CMWLTH AQUEDUCT	0.432%	2,000,000.00	07/01/2042	1,834,730.60	91.74	4.00
90	85237KAA9		ST VRAIN LAKES MET DIST NO 4	0.416%	2,500,000.00	09/20/2054	1,764,556.25	70.58	0.00
91	88035RQP2		TENDER OPTION BOND TRUST RECEI	0.405%	1,300,000.00	08/01/2050	1,716,749.16	132.06	12.07
92	64971QV26		NEW YORK CITY NY TRANSITIONAL	0.401%	1,700,000.00	11/01/2036	1,700,000.00	100.00	2.85
93	14054CBB4		CAPITAL TRUST AGY FL EDUCNTL F	0.400%	1,840,000.00	06/15/2048	1,699,103.29	92.34	5.38
94	97671VBH7		WISCONSIN HLTH EDL FACS AUTH S	0.397%	1,910,000.00	07/01/2048	1,683,945.01	88.16	5.00
95	837151YX1		SOUTH CAROLINA ST PUBLIC SVC A	0.395%	1,820,000.00	12/01/2047	1,675,912.97	92.08	4.00
96	66176NAB4		NORTH RANGE MET DIST 3 CO	0.395%	1,667,000.00	12/01/2050	1,675,283.99	100.50	5.25
97	50825CAD3		LAKE CNTY FL EDUCNTL FACS REVE	0.394%	2,070,000.00	01/15/2054	1,671,157.58	80.73	5.00
98	62947YAK7		NEW YORK CNTYS NY TOBACCO TRUS	0.392%	35,000,000.00	06/01/2060	1,662,160.50	4.75	0.01
99	34073TNC7		FLORIDA ST HGR EDUCNTL FACS FI	0.391%	1,905,000.00	10/01/2049	1,656,743.64	86.97	4.00
100	040507QT5		ARIZONA ST HLTH FACS AUTH	0.389%	1,660,000.00	01/01/2046	1,650,159.69	99.41	3.04
101	53340EAC1		LINCOLN CNTY SD ECON DEV REVEN	0.389%	2,050,000.00	08/01/2056	1,648,356.21	80.41	4.00
102	4521526L0		ILLINOIS ST	0.387%	1,535,000.00	05/01/2039	1,640,465.40	106.87	5.50
103	38122ND82		GOLDEN ST TOBACCO SECURITIZATI	0.384%	1,775,000.00	06/01/2050	1,628,682.49	91.76	3.85
104	88035MM85		TENDER OPTION BOND TRUST RECEI	0.384%	1,250,000.00	03/01/2049	1,628,111.49	130.25	10.94
105	43233KAW4		HILLSBOROUGH CNTY FLA INDL DEV	0.380%	1,500,000.00	11/15/2054	1,611,915.30	107.46	5.50
106	97671VB3J		WISCONSIN HLTH EDL FACS AUTH S	0.379%	1,875,000.00	07/01/2053	1,606,800.19	85.70	5.00
107	650116HW9		NEW YORK ST TRANSPRTN DEV CORP	0.377%	1,565,000.00	12/31/2060	1,599,792.30	102.22	5.50
108	88035PNN4		TENDER OPTION BOND TRUST RECEI	0.374%	1,250,000.00	05/01/2048	1,586,050.98	126.88	11.25
109	249301FX5		DENVER CO URBAN RENEWAL AUTH T	0.373%	1,575,000.00	12/01/2039	1,581,948.43	100.44	5.25
110	19645UTS3		COLORADO EDUCNTL CULTURAL AU	0.372%	1,500,000.00	02/01/2059	1,579,548.15	105.30	6.88
111	04780NMY0		ATLANTA GA DEV AUTH	0.370%	1,750,000.00	12/15/2048	1,569,336.30	89.68	0.00
112	72177MUR6		PIMA CNTY AZ INDL DEV AUTH EDU	0.367%	2,060,000.00	06/15/2057	1,555,008.72	75.49	4.00
113	38528UAE6		GRAND CANYON UNIVERSITY	0.366%	1,570,000.00	10/01/2028	1,552,730.00	98.90	5.13
114	4521526M8		ILLINOIS ST	0.365%	1,470,000.00	05/01/2045	1,549,370.30	105.40	5.75

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115	882667BX5	TEXAS ST PRIV ACTIVITY BOND SU	0.365%	1,485,000.00	12/31/2058	1,548,912.17	104.30	5.50
116	67884XCH8	OKLAHOMA ST DEV FIN AUTH HLTHS	0.364%	1,545,000.00	08/15/2048	1,542,750.02	99.85	5.25
117	13048VUN6	CALIFORNIA ST MUNI FIN AUTH RE	0.355%	1,635,000.00	09/01/2040	1,508,075.11	92.24	4.00
118	988514DC6	YUMA AZ INDL DEV AUTH HOSP REV	0.346%	1,400,000.00	08/01/2049	1,469,712.72	104.98	5.25
119	76982TAG3	ROANOKE CNTY VA ECON DEV AUTHR	0.346%	1,475,000.00	09/01/2058	1,466,078.91	99.40	5.50
120	67884XCX3	OKLAHOMA ST DEV FIN AUTH HLTHS	0.344%	1,445,000.00	08/15/2044	1,460,463.52	101.07	5.50
121	646080YB1	NEW JERSEY ST HGR EDU ASSISTAN	0.340%	1,450,000.00	12/01/2045	1,443,720.63	99.57	4.25
122	111571AC9	BROADWAY STATION MET DIST NO 3	0.340%	2,000,000.00	12/01/2049	1,442,004.20	72.10	0.00
123	70718LAG4	PENINSULA TOWN CENTER VA CMNTY	0.333%	1,400,000.00	09/01/2037	1,413,808.90	100.99	5.00
124	67884XCW5	OKLAHOMA ST DEV FIN AUTH HLTHS	0.331%	1,360,000.00	08/15/2041	1,403,984.98	103.23	5.50
125	93976AEU2	WASHINGTON ST CONVENTION CENTE	0.329%	2,080,000.00	07/01/2058	1,394,592.78	67.05	3.00
126	59561UAA8	MIDA MOUNTAIN VLG PUBLIC INFRA	0.324%	1,375,000.00	06/15/2054	1,373,020.14	99.86	5.13
127	74529JQG3	PUERTO RICO SALES TAX FING COR	0.321%	4,000,000.00	07/01/2046	1,363,990.80	34.10	0.01
128	650116GP5	NEW YORK ST TRANSPRTN DEV CORP	0.320%	1,290,000.00	04/01/2040	1,355,634.43	105.09	5.63
129	19463TBP0	COLLIER CNTY FL EDUCNTL FACS A	0.319%	1,315,000.00	06/01/2038	1,353,914.53	102.96	5.25
130	75157WAC6	RAMPART RANGE MET DIST NO 5 CO	0.313%	1,590,000.00	12/01/2051	1,329,744.51	83.63	4.00
131	49126KKE0	KENTUCKY ST ECON DEV FIN AUTH	0.303%	1,275,000.00	06/01/2041	1,287,131.75	100.95	5.25
132	118217CZ9	BUCKEYE OH TOBACCO SETTLEMENT	0.298%	1,500,000.00	06/01/2055	1,265,291.85	84.35	5.00
133	16080TAG0	CHARLOTTE CNTY FL INDL DEV AUT	0.297%	1,500,000.00	10/01/2051	1,259,536.20	83.97	4.00
134	04052BJY1	ARIZONA ST INDL DEV AUTH EDU R	0.297%	1,420,000.00	07/01/2049	1,259,054.93	88.67	5.00
135	74514L3K1	PUERTO RICO CMWLTH	0.296%	1,255,987.00	07/01/2033	1,255,219.34	99.94	4.00
136	34073TNB9	FLORIDA ST HGR EDUCNTL FACS FI	0.295%	1,395,000.00	10/01/2044	1,251,714.25	89.73	4.00
137	67066V101	NUVEEN QUALITY MUNICIPAL INCOM	0.290%	102,188.00	--	1,230,343.52	12.04	0.00
138	472682ZS5	JEFFERSON CNTY AL SWR REVENUE	0.289%	1,165,000.00	10/01/2053	1,227,956.60	105.40	5.50
139	34073TKW6	FLORIDA ST HGR EDUCNTL FACS FI	0.289%	1,300,000.00	06/01/2038	1,227,184.66	94.40	4.75
140	37255MAC9	GEO L SMITH II GA CONGRESS CTR	0.281%	1,420,000.00	01/01/2054	1,193,757.22	84.07	4.00
141	61773RAB3	MORONGO BAND OF MISSION INDIAN	0.273%	1,145,000.00	10/01/2042	1,160,041.87	101.31	5.00
142	14043HAD4	CAPITAL PROJS FL FIN AUTH SENI	0.271%	1,100,000.00	01/01/2055	1,151,074.43	104.64	7.25
143	78916VEU0	SAINT CLOUD MN HLTH CARE REVEN	0.269%	1,110,000.00	05/01/2054	1,141,963.34	102.88	5.00
144	650116FT8	NEW YORK ST TRANSPRTN DEV CORP	0.264%	1,200,000.00	12/01/2042	1,121,980.08	93.50	4.00
145	95737TFR2	WESTCHESTER CNTY NY LOCAL DEV	0.255%	1,000,000.00	11/01/2053	1,083,901.10	108.39	5.75
146	340618CX3	FLORIDA ST DEV FIN CORP	0.255%	1,150,000.00	02/15/2048	1,082,251.78	94.11	5.00
147	882667AN8	TEXAS ST PRIV ACTIVITY BOND SU	0.254%	1,100,000.00	06/30/2058	1,075,860.39	97.81	5.00
148	93978HF75	WASHINGTON ST HLTH CARE FACS A	0.252%	1,000,000.00	09/01/2055	1,067,827.20	106.78	5.50
149	684604AS0	ORANGE CNTY NY INDL DEV AGY	0.250%	2,125,000.00	01/01/2028	1,062,500.00	50.00	0.00
150	599772AC4	MILITARY INSTALLATION DEV AUTH	0.250%	1,250,000.00	06/01/2052	1,058,717.75	84.70	4.00
151	70879QWN9	PENNSYLVANIA ST HSG FIN AGY SF	0.248%	970,000.00	10/01/2054	1,050,627.86	108.31	6.00
152	74529JQH1	PUERTO RICO SALES TAX FING COR	0.247%	4,207,000.00	07/01/2051	1,048,454.66	24.92	0.01
153	85950NAW0	STERLING RANCH CMNTY AUTH BRD	0.245%	1,000,000.00	12/01/2054	1,040,244.40	104.02	6.50
154	873816AR3	TAHOE DOUGLAS VISITORS AUTH NV	0.243%	1,000,000.00	07/01/2040	1,032,091.70	103.21	5.00
155	11943KEA6	BUFFALO ERIE CNTY NY INDL LA	0.243%	1,200,000.00	11/01/2040	1,030,837.44	85.90	4.00
156	64966TGX6	NEW YORK CITY NY HSG DEV CORP	0.243%	1,000,000.00	12/15/2031	1,030,231.10	103.02	5.25
157	592643DG2	MET WASHINGTON DC ARPTS AUTH D	0.240%	1,395,000.00	10/01/2050	1,016,155.53	72.84	3.00
158	249189DN8	DENVER CO CONVENTION CENTER HO	0.238%	1,000,000.00	12/01/2034	1,010,972.40	101.10	5.00
159	56681NCW5	MARICOPA CNTY AZ INDL DEV AUTH	0.238%	1,000,000.00	07/01/2052	1,008,839.30	100.88	6.00
160	873816AS1	TAHOE DOUGLAS VISITORS AUTH NV	0.238%	1,000,000.00	07/01/2045	1,008,490.90	100.85	5.00
161	25483VXQ2	DIST OF COLUMBIA REVENUE	0.237%	1,000,000.00	06/01/2040	1,004,523.20	100.45	5.00
162	873816AT9	TAHOE DOUGLAS VISITORS AUTH NV	0.236%	1,000,000.00	07/01/2051	1,001,131.60	100.11	5.00
163	20774LRU1	CONNECTICUT ST HLTH EDUCNTL	0.236%	1,000,000.00	07/01/2036	1,000,000.00	100.00	2.50
164	939783Z58	WASHINGTON ST HSG FIN COMMISSI	0.234%	1,000,000.00	01/01/2061	991,615.70	99.16	6.25
165	167505D29	CHICAGO IL BRD OF EDU	0.229%	1,000,000.00	12/01/2045	971,173.00	97.12	5.50
166	72177MSV0	PIMA CNTY AZ INDL DEV AUTH EDU	0.228%	1,060,000.00	06/15/2049	969,040.23	91.42	5.00
167	04052BAM6	ARIZONA ST INDL DEV AUTH EDU R	0.228%	1,000,000.00	07/01/2047	968,582.80	96.86	5.25
168	54243RAF1	LONG BEACH CA REVENUE	0.227%	1,000,000.00	11/01/2030	964,418.00	96.44	7.28
169	13057GAY5	CALIFORNIA PUBLIC FIN AUTH SEN	0.224%	945,000.00	03/01/2065	951,737.85	100.71	6.63
170	04052BCS1	ARIZONA ST INDL DEV AUTH EDU R	0.224%	1,035,000.00	07/01/2051	949,600.60	91.75	5.00
171	74442ECC2	PUBLIC FIN AUTH WI EDU REVENUE	0.223%	1,000,000.00	07/01/2052	946,646.00	94.66	5.00
172	650116CW4	NEW YORK ST TRANSPRTN DEV CORP	0.222%	900,000.00	08/01/2036	940,459.14	104.50	5.38
173	04052BEY6	ARIZONA ST INDL DEV AUTH EDU R	0.221%	1,000,000.00	07/01/2047	937,223.50	93.72	5.00
174	74444VAH3	PUBLIC FIN AUTH WI RETMNT FAC	0.221%	1,000,000.00	10/01/2053	936,204.30	93.62	5.00
175	64613AGE6	NEW JERSEY ST HSG MTGE FIN A	0.219%	900,000.00	10/01/2053	930,397.50	103.38	5.00
176	982707AA9	WYANDOTTE CNTY/KANSAS CITY KS	0.217%	920,000.00	06/01/2040	921,064.99	100.12	4.50
177	64972GCC5	NEW YORK CITY NY MUNI WTR FIN	0.212%	900,000.00	06/15/2048	900,000.00	100.00	2.65

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	64971XFY9		NEW YORK CITY NY TRANSITIONAL	0.212%	900,000.00	08/01/2045	900,000.00	100.00	2.85
179	592190PH9		MET NASHVILLE TN ARPT AUTH ARP	0.212%	1,000,000.00	07/01/2049	897,449.10	89.74	4.00
180	837151A25		SOUTH CAROLINA ST PUBLIC SVC A	0.209%	1,000,000.00	12/01/2055	885,206.90	88.52	4.00
181	167486U72		CHICAGO IL	0.208%	840,000.00	01/01/2050	882,787.25	105.09	6.00
182	82652UAY8		SIERRA VISTA AZ INDL DEV AUTH	0.207%	1,000,000.00	06/15/2064	877,382.90	87.74	5.00
183	093536AA8	BLEW5	BRIGHTLINE EAST LLC	0.204%	2,500,000.00	01/31/2030	865,067.25	34.60	11.00
184	928097AB0		VIRGINIA SMALL BUSINESS FING A	0.200%	870,000.00	12/31/2049	850,233.25	97.73	5.00
185	09182TCR6		BLACK BELT ENERGY GAS DIST AL	0.200%	800,000.00	06/01/2049	847,940.72	105.99	5.50
186	646080VF5		NEW JERSEY ST HGR EDU ASSISTAN	0.199%	875,000.00	12/01/2039	846,153.35	96.70	3.50
187	340618DQ7		FLORIDA ST DEV FIN CORP	0.196%	1,000,000.00	07/01/2041	830,000.00	83.00	5.00
188	14054CFL8		CAPITAL TRUST AGY FL EDUCTNL F	0.192%	800,000.00	05/01/2053	812,757.36	101.59	6.38
189	688031FH1		OSCEOLA CNTY FL TRANSPRTN REVE	0.191%	3,400,000.00	10/01/2052	809,744.68	23.82	0.01
190	57161CAF5		MARQUIS VA CMNTY DEV AUTH REVE	0.188%	2,284,000.00	09/01/2045	799,400.00	35.00	3.00
191	34061WBX1		FLORIDA ST DEV FIN CORP SENIOR	0.178%	1,100,000.00	11/15/2056	757,248.58	68.84	5.00
192	64704CAV0		NEW MEMPHIS ARENA PUBLIC BLDG	0.175%	750,000.00	04/01/2031	744,007.73	99.20	0.00
193	14054WBX2		CAPITAL TRUST AUTH FL EDUCTNL	0.173%	750,000.00	07/01/2065	732,636.60	97.68	5.38
194	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	0.167%	750,000.00	07/01/2051	710,509.35	94.73	5.00
195	97671VCO6		WISCONSIN HLTH EDL FACS AUTH S	0.166%	700,000.00	07/01/2060	706,062.49	100.87	6.00
196	92708KAE7		VILLAGE CDD NO 15 SPL ASSMNT R	0.166%	700,000.00	05/01/2054	702,806.09	100.40	5.25
197	71780CBH2		PHILADELPHIA PA AUTH FOR INDL	0.161%	875,000.00	06/01/2051	681,249.10	77.86	4.00
198	97671VCP8		WISCONSIN HLTH EDL FACS AUTH S	0.156%	660,000.00	07/01/2055	662,603.37	100.39	5.88
199	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.156%	655,000.00	01/01/2050	660,607.78	100.86	5.00
200	259230KT6		DOUGLAS CNTY NE HOSP AUTH 2	0.151%	640,000.00	08/15/2032	640,000.00	100.00	2.85
201	72177MSW8		PIMA CNTY AZ INDL DEV AUTH EDU	0.150%	710,000.00	06/15/2052	636,638.54	89.67	5.00
202	57584YX53		MASSACHUSETTS ST DEV FIN AGY R	0.149%	835,000.00	06/01/2056	632,852.51	75.79	4.00
203	45528U6X4		INDIANAPOLIS IN LOCAL PUBLIC I	0.147%	595,000.00	03/01/2053	622,961.43	104.70	6.00
204	64972GDC5		NEW YORK CITY NY MUNI WTR FIN	0.141%	600,000.00	06/15/2043	600,000.00	100.00	2.85
205	646080XL0		NEW JERSEY ST HGR EDU ASSISTAN	0.140%	605,000.00	12/01/2053	593,481.59	98.10	5.00
206	82170LAB1		SHELBY CNTY TENN HEALTH EDL	0.139%	615,000.00	06/01/2056	588,085.51	95.62	5.25
207	796247DY7		SAN ANTONIO TX EDU FACS CORP R	0.136%	735,000.00	10/01/2051	578,219.94	78.67	5.00
208	899661EN8		TULSA OK MUNI ARPT TRUST TRUST	0.132%	500,000.00	12/01/2040	561,697.45	112.34	6.25
209	01176AAU7		ALASKA ST RAILROAD CORP CRUISE	0.129%	500,000.00	10/01/2050	545,769.20	109.15	6.00
210	837032CF6		SOUTH CAROLINA ST JOBS ECON DE	0.126%	500,000.00	11/01/2054	532,585.75	106.52	5.50
211	759874CK4		RENO TAHOE NV ARPT AUTH ARPT R	0.123%	500,000.00	07/01/2049	521,888.45	104.38	5.25
212	74446GAB7		PUBLIC FIN AUTH WI SR LIVING C	0.122%	635,000.00	05/01/2039	515,845.62	81.24	5.50
213	75157WAB8		RAMPART RANGE CO MET DIST 5	0.120%	560,000.00	12/01/2041	510,499.58	91.16	4.00
214	696507VT6		PALM BEACH CNTY FL HLTH FACS A	0.119%	455,000.00	05/15/2058	506,727.81	111.37	7.63
215	249189DM0		DENVER CO CONVENTION CENTER HO	0.119%	500,000.00	12/01/2033	505,976.90	101.20	5.00
216	46247SFF6		IOWA ST FIN AUTH REVENUE	0.119%	455,000.00	05/15/2053	505,373.41	111.07	7.50
217	04052BEZ3		ARIZONA ST INDL DEV AUTH EDU R	0.119%	550,000.00	07/01/2051	504,618.68	91.75	5.00
218	340618CW5		FLORIDA ST DEV FIN CORP	0.118%	500,000.00	02/15/2038	502,381.50	100.48	5.00
219	57563CCZ3		MASSACHUSETTS ST DEPT OF TRANS	0.118%	500,000.00	01/01/2037	500,000.00	100.00	2.85
220	74442EEG1		PUBLIC FIN AUTH WI EDU REVENUE	0.113%	520,000.00	06/15/2049	477,908.81	91.91	5.00
221	650116EZ5		NEW YORK ST TRANSPRTN DEV CORP	0.112%	500,000.00	08/01/2031	474,264.20	94.85	3.00
222	64577XFA9		NEW JERSEY ST ECON DEV AUTH RE	0.107%	400,000.00	06/15/2038	454,689.48	113.67	5.25
223	041807JX7		ARLINGTON TX HGR EDU FIN CORP	0.106%	500,000.00	06/15/2064	449,958.90	89.99	5.00
224	24918EEP1		DENVER CO HLTH HOSP AUTH HLT	0.106%	415,000.00	12/01/2055	449,498.16	108.31	6.00
225	646039YQ4		NEW JERSEY ST	0.105%	415,000.00	06/01/2031	444,439.39	107.09	4.00
226	81669TAB4		SEMINOLE CNTY FL INDL DEV AUTH	0.104%	445,000.00	11/15/2039	443,300.77	99.62	5.25
227	340618DK0		FLORIDA ST DEV FIN CORP	0.104%	1,360,000.00	07/15/2032	442,000.00	32.50	12.00
228	658262GW4		NORTH CAROLINA ST EDU ASSISTAN	0.103%	420,000.00	06/01/2043	437,441.21	104.15	5.00
229	759874CL2		RENO TAHOE NV ARPT AUTH ARPT R	0.098%	400,000.00	07/01/2054	414,542.32	103.64	5.25
230	249182VB9		DENVER CITY CNTY CO ARPT REV	0.096%	365,000.00	11/15/2040	406,010.85	111.24	5.50
231	20774LRT4		Connecticut State Health & Edu	0.094%	400,000.00	07/01/2036	400,000.00	100.00	2.50
232	57586CGB5		MASSACHUSETTS ST HLTH EDUCTN	0.094%	400,000.00	07/01/2040	400,000.00	100.00	2.50
233	40727RCL0		HAMILTON CNTY OH HLTH CARE REV	0.093%	380,000.00	01/01/2053	392,684.67	103.34	5.75
234	796247DX9		SAN ANTONIO TX EDU FACS CORP R	0.091%	450,000.00	10/01/2041	386,179.52	85.82	5.00
235	696507VS8		PALM BEACH CNTY FL HLTH FACS A	0.089%	340,000.00	05/15/2053	377,641.67	111.07	7.50
236	830227EP5		SKAGIT CNTY WA PUBLIC HOSP DIS	0.087%	360,000.00	12/01/2054	371,052.22	103.07	5.50
237	249182VD5		DENVER CITY CNTY CO ARPT REV	0.086%	335,000.00	11/15/2042	364,813.19	108.90	5.50
238	249182VE3		DENVER CITY CNTY CO ARPT REV	0.085%	335,000.00	11/15/2043	361,731.66	107.98	5.50
239	882724LX3		TEXAS ST	0.079%	335,000.00	06/01/2050	335,000.00	100.00	2.95
240	38546WEQ9		GRAND FORKS ND HLTH CARE SYS R	0.076%	315,000.00	12/01/2053	322,319.72	102.32	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	16559WAC4		CHESTER CNTY PA INDL DEV AUTH	0.075%	324,000.00	03/01/2048	319,897.12	98.73	5.13
242	45528U6Y2		INDIANAPOLIS IN LOCAL PUBLIC I	0.074%	300,000.00	03/01/2057	316,014.45	105.34	6.13
243	91412GSG1		UNIV OF CALIFORNIA REVENUES	0.071%	300,000.00	05/15/2048	300,000.00	100.00	2.40
244	74514L3J4		PUERTO RICO CMWLTH	0.070%	269,953.00	07/01/2031	297,376.58	110.16	5.75
245	74514L3G0		PUERTO RICO CMWLTH	0.068%	282,516.00	07/01/2027	289,014.86	102.30	5.63
246	140427CC7		CAPITAL PROJS FL FIN AUTH STUD	0.066%	295,000.00	11/01/2058	279,989.90	94.91	5.00
247	646080UN9		NEW JERSEY ST HGR EDU ASSISTAN	0.062%	270,000.00	12/01/2039	262,118.16	97.08	3.25
248	650116GY6		NEW YORK ST TRANSPRTN DEV CORP	0.061%	250,000.00	06/30/2054	260,068.78	104.03	6.00
249	140427BN4		CAPITAL PROJS FL FIN AUTH STUD	0.058%	230,000.00	10/01/2032	244,053.32	106.11	5.00
250	140427BP9		CAPITAL PROJS FL FIN AUTH STUD	0.057%	230,000.00	10/01/2033	243,032.51	105.67	5.00
251	140427BQ7		CAPITAL PROJS FL FIN AUTH STUD	0.057%	230,000.00	10/01/2034	242,170.24	105.29	5.00
252	74514L3L9		PUERTO RICO CMWLTH	0.054%	230,098.00	07/01/2035	228,571.35	99.34	4.00
253	74442PA21		PUBLIC FIN AUTH WI REVENUE	0.052%	250,000.00	04/01/2042	221,022.68	88.41	4.00
254	74446DAQ1		PUBLIC FIN AUTH WI SPL FAC REV	0.050%	200,000.00	09/01/2054	213,092.68	106.55	7.00
255	74446DAM0		PUBLIC FIN AUTH WI SPL FAC REV	0.050%	205,000.00	09/01/2046	212,419.46	103.62	6.25
256	45204EA73		ILLINOIS ST FIN AUTH REVENUE	0.050%	7,076,266.07	02/15/2045	212,287.98	3.00	5.13
257	93978LEX0		WASHINGTON ST HSG FIN COMMISSI	0.047%	200,000.00	04/01/2043	200,000.00	100.00	2.79
258	92708KAK3		VILLAGE CDD NO 15 SPL ASSMNT R	0.045%	200,000.00	05/01/2055	192,272.62	96.14	4.80
259	140427CB9		CAPITAL PROJS FL FIN AUTH STUD	0.042%	185,000.00	11/01/2053	177,500.93	95.95	5.00
260	140427BR5		CAPITAL PROJS FL FIN AUTH STUD	0.028%	115,000.00	10/01/2035	120,470.18	104.76	5.00
261	34061UJU3		FLORIDA ST DEV FIN CORP EDUCCTN	0.027%	120,000.00	07/01/2057	113,989.51	94.99	5.00
262	34061UJT6		FLORIDA ST DEV FIN CORP EDUCCTN	0.026%	115,000.00	07/01/2051	110,360.50	95.97	5.00
263	462590MS6		IOWA ST STUDENT LOAN LIQUIDITY	0.025%	110,000.00	12/01/2039	107,119.66	97.38	3.00
264	57585KSV1		MASSACHUSETTS ST HLTH EDUCCTN	0.024%	100,000.00	07/01/2031	100,000.00	100.00	2.70
265	419800QS9		HAWAII ST DEPT OF BUDGET FIN	0.024%	100,000.00	07/01/2060	100,000.00	100.00	2.45
266	68608JXF3		OREGON ST FACS AUTH REVENUE	0.024%	100,000.00	08/01/2034	100,000.00	100.00	2.85
267	34061UJP4		FLORIDA ST DEV FIN CORP EDUCCTN	0.022%	100,000.00	02/01/2057	95,014.52	95.01	5.00
268	34061UJS8		FLORIDA ST DEV FIN CORP EDUCCTN	0.019%	80,000.00	07/01/2042	80,025.36	100.03	5.00
269	34061UJM1		FLORIDA ST DEV FIN CORP EDUCCTN	0.018%	75,000.00	07/01/2042	75,023.78	100.03	5.00
270	34061UJN9		FLORIDA ST DEV FIN CORP EDUCCTN	0.016%	70,000.00	07/01/2051	67,175.96	95.97	5.00
271	57563RQU6		MASSACHUSETTS ST EDUCCTNL FING	0.007%	30,000.00	07/01/2035	29,829.91	99.43	3.00
272	57161CAE8		MARQUIS VA CMNTY DEV AUTH REVE	0.007%	11,070,000.00	09/01/2041	27,675.00	0.25	0.01
273	709224MX4		PENNSYLVANIA ST TURNPIKE COMMI	0.005%	20,000.00	12/01/2041	20,019.94	100.10	5.00
274	05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.004%	19,005.71	12/31/2049	19,007.62	100.01	0.00
275	74442PZY4		PUBLIC FIN AUTH WI REVENUE	0.004%	15,000.00	04/01/2052	16,031.90	106.88	4.00
276	546399DE3		LOUISIANA PUB FACS AUTH REVENU	0.002%	10,000.00	05/15/2047	10,107.87	101.08	5.00
277	74442PZX6		PUBLIC FIN AUTH WI REVENUE	0.001%	5,000.00	04/01/2042	5,343.97	106.88	4.00
278	CASHUSD		Us Dollar	0.000%	--	--	64.19	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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