

**DWS Massachusetts Tax-Free Fund**

Total Holdings as of 05/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	57604PC36		MASSACHUSETTS ST WTR POLL ABAT	3.522%	6,005,000.00	08/01/2031	6,796,891.96	113.19	5.25
2	576049W48		MASSACHUSETTS ST WTR RESOURCES	3.010%	5,130,000.00	08/01/2031	5,809,598.80	113.25	5.25
3	575896TK1		MASSACHUSETTS ST PORT AUTH	2.692%	5,055,000.00	07/01/2037	5,194,821.81	102.77	5.00
4	57582RD60		MASSACHUSETTS ST	2.627%	5,000,000.00	07/01/2048	5,071,160.50	101.42	5.00
5	575579E45		MASSACHUSETTS ST BAY TRANSPRTN	2.589%	4,960,000.00	07/01/2043	4,996,445.09	100.73	5.00
6	57582Y3A2		MASSACHUSETTS ST	2.531%	4,820,000.00	05/01/2053	4,885,703.35	101.36	5.00
7	575898DR9		MASSACHUSETTS ST PORT AUTH SPL	1.855%	4,000,000.00	07/01/2044	3,579,694.40	89.49	0.00
8	0498434C6		ATTLEBORO MA	1.832%	4,000,000.00	02/15/2049	3,536,634.80	88.42	4.00
9	575896PW9		MASSACHUSETTS ST PORT AUTH	1.806%	3,500,000.00	07/01/2040	3,486,576.80	99.62	5.00
10	57584YGR4		MASSACHUSETTS ST DEV FIN AGY R	1.796%	3,500,000.00	06/01/2048	3,466,409.10	99.04	5.00
11	57586EJT9		MASSACHUSETTS ST HLTH EDUCNTN	1.662%	3,000,000.00	02/15/2028	3,207,342.60	106.91	5.50
12	57586CGB5		MASSACHUSETTS ST HLTH EDUCNTN	1.658%	3,200,000.00	07/01/2040	3,200,000.00	100.00	1.95
13	914437TG3		UNIV OF MASSACHUSETTS MA BLDG	1.595%	3,000,000.00	11/01/2037	3,077,818.80	102.59	5.00
14	575577HR5		MASSACHUSETTS BAY MA TRANSPRTN	1.536%	2,960,000.00	07/01/2025	2,964,950.30	100.17	5.25
15	57584YGG4		MASSACHUSETTS ST DEV FIN AGY R	1.482%	3,325,000.00	07/01/2046	2,859,653.62	86.00	4.00
16	57563RRN1		MASSACHUSETTS ST EDUCNTNL FING	1.479%	2,725,000.00	07/01/2030	2,855,495.89	104.79	5.00
17	575898DK4		MASSACHUSETTS ST PORT AUTH SPL	1.466%	2,750,000.00	07/01/2034	2,829,636.98	102.90	5.00
18	57563UAB8		MASSACHUSETTS DEV FIN AGY NATI	1.453%	3,455,000.00	11/01/2051	2,805,148.01	81.19	4.00
19	57582RY34		MASSACHUSETTS ST	1.356%	2,500,000.00	10/01/2047	2,617,979.75	104.72	5.25
20	575896UH6		MASSACHUSETTS ST PORT AUTH	1.313%	2,500,000.00	07/01/2044	2,533,920.75	101.36	5.00
21	57584XJZ5		MASSACHUSETTS ST DEV FIN AGY R	1.305%	2,500,000.00	07/01/2036	2,518,874.00	100.75	5.00
22	57584XM73		MASSACHUSETTS ST DEV FIN AGY R	1.266%	2,450,000.00	07/01/2036	2,442,847.23	99.71	5.00
23	57587GLR4		MASSACHUSETTS ST HSG FIN AGY H	1.229%	2,410,000.00	06/01/2047	2,372,408.58	98.44	0.00
24	57584Y2X6		MASSACHUSETTS ST DEV FIN AGY R	1.227%	2,675,000.00	01/01/2050	2,368,729.62	88.55	5.25
25	576049W55		MASSACHUSETTS ST WTR RESOURCES	1.188%	2,000,000.00	08/01/2032	2,292,454.80	114.62	5.25
26	57584YN70		MASSACHUSETTS ST DEV FIN AGY R	1.175%	2,825,000.00	07/01/2050	2,268,451.27	80.30	0.00
27	57584XM65		MASSACHUSETTS ST DEV FIN AGY R	1.153%	2,225,000.00	07/01/2035	2,225,157.98	100.01	5.00
28	981306ND1		WORCESTER MA	1.144%	2,205,000.00	01/15/2031	2,207,743.02	100.12	5.00
29	57604THL3		MASSACHUSETTS ST TRANSPRTN FUN	1.109%	3,000,000.00	06/01/2050	2,140,182.00	71.34	0.00
30	57585BBG2		MASSACHUSETTS ST DEV FIN AGY R	1.084%	2,000,000.00	10/01/2042	2,092,500.40	104.63	5.00
31	132286BQ7		CAMBRIDGE MA	1.077%	2,150,000.00	02/15/2042	2,077,946.62	96.65	4.00
32	57585BAB4		MASSACHUSETTS ST DEV FIN AGY R	1.069%	2,000,000.00	03/01/2054	2,063,630.40	103.18	5.25
33	57585BHQ4		MASSACHUSETTS ST DEV FIN AGY R	1.057%	2,000,000.00	11/01/2051	2,040,655.40	102.03	5.25
34	57584Y7X1		MASSACHUSETTS ST DEV FIN AGY R	1.048%	2,000,000.00	07/01/2047	2,022,499.80	101.12	5.00
35	57584XUV1		MASSACHUSETTS ST DEV FIN AGY R	1.047%	2,000,000.00	10/01/2037	2,020,940.00	101.05	5.00
36	57563RTD1		MASSACHUSETTS ST EDUCNTNL FING	1.041%	2,100,000.00	07/01/2038	2,008,403.88	95.64	3.63
37	57584XDF5		MASSACHUSETTS ST DEV FIN AGY R	1.037%	2,000,000.00	07/01/2031	2,001,186.20	100.06	5.00
38	57584YX53		MASSACHUSETTS ST DEV FIN AGY R	1.016%	2,850,000.00	06/01/2056	1,960,658.64	68.80	4.00
39	57584YGG8		MASSACHUSETTS ST DEV FIN AGY R	0.997%	1,845,000.00	06/01/2031	1,924,983.52	104.34	5.00
40	57563RQS1		MASSACHUSETTS ST EDUCNTNL FING	0.939%	1,750,000.00	07/01/2028	1,813,254.10	103.61	5.00
41	57584X4P3		MASSACHUSETTS ST DEV FIN AGY R	0.928%	2,000,000.00	10/01/2057	1,790,523.00	89.53	5.00
42	57586EJS1		MASSACHUSETTS ST HLTH EDUCNTN	0.925%	1,705,000.00	02/15/2027	1,784,974.39	104.69	5.50
43	57584YGE3		MASSACHUSETTS ST DEV FIN AGY R	0.917%	1,685,000.00	06/01/2029	1,769,418.33	105.01	5.00
44	57584XKJ9		MASSACHUSETTS ST DEV FIN AGY R	0.911%	1,750,000.00	07/01/2040	1,759,149.53	100.52	5.00
45	575579W37		MASSACHUSETTS ST BAY TRANSPRTN	0.901%	1,665,000.00	07/01/2054	1,739,232.19	104.46	5.25
46	57587GEM3		MASSACHUSETTS ST HSG FIN AGY H	0.852%	1,670,000.00	12/01/2050	1,645,264.80	98.52	0.00
47	57585BAK4		MASSACHUSETTS ST DEV FIN AGY R	0.793%	1,375,000.00	02/15/2033	1,529,852.78	111.26	5.00
48	57582R8A7		MASSACHUSETTS ST	0.790%	1,500,000.00	05/01/2054	1,525,608.60	101.71	5.00
49	57604THG4		MASSACHUSETTS ST TRANSPRTN FUN	0.782%	1,500,000.00	06/01/2048	1,509,065.25	100.60	5.00
50	57585BGU6		MASSACHUSETTS ST DEV FIN AGY R	0.762%	1,335,000.00	05/15/2055	1,470,264.20	110.13	5.00
51	74514L3P0		PUERTO RICO CMWLTH	0.755%	1,772,826.00	07/01/2046	1,458,124.57	82.25	4.00

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52	57582RN77		MASSACHUSETTS ST	0.750%	2,000,000.00	04/01/2048	1,446,660.40	72.33	3.00
53	576000YV7		MASSACHUSETTS ST SCH BLDG AUTH	0.742%	1,400,000.00	08/15/2045	1,432,404.96	102.31	5.00
54	57584X8U8		MASSACHUSETTS ST DEV FIN AGY R	0.740%	1,405,000.00	07/01/2037	1,428,551.73	101.68	5.00
55	57584YQJ1		MASSACHUSETTS ST DEV FIN AGY R	0.735%	1,500,000.00	07/01/2044	1,418,735.85	94.58	5.00
56	74529JPX7		PUERTO RICO SALES TAX FING COR	0.730%	1,500,000.00	07/01/2058	1,409,333.40	93.96	5.00
57	57587A3R7		MASSACHUSETTS ST HSG FIN AGY H	0.692%	1,330,000.00	12/01/2050	1,334,775.23	100.36	0.00
58	576051E36		MASSACHUSETTS ST WTR RESOURCES	0.685%	1,250,000.00	08/01/2042	1,321,760.88	105.74	5.00
59	57585BGK3		MASSACHUSETTS ST DEV FIN AGY R	0.684%	1,500,000.00	10/01/2048	1,320,636.30	88.04	4.00
60	57585BKT4		MASSACHUSETTS ST DEV FIN AGY R	0.626%	1,125,000.00	10/01/2055	1,208,195.10	107.40	5.00
61	57604TJL1		MASSACHUSETTS ST TRANSPRTN FUN	0.593%	1,125,000.00	06/01/2046	1,144,384.31	101.72	5.00
62	914437TY4		UNIV OF MASSACHUSETTS MA BLDG	0.592%	1,100,000.00	05/01/2038	1,141,916.38	103.81	5.00
63	57585BBT4		MASSACHUSETTS ST DEV FIN AGY R	0.572%	1,200,000.00	07/01/2054	1,103,107.68	91.93	5.00
64	57563CDG4		MASSACHUSETTS ST DEPT OF TRANS	0.547%	1,000,000.00	01/01/2028	1,055,363.60	105.54	5.00
65	575829MR4		MASSACHUSETTS ST CLEAN WTR TRU	0.545%	1,000,000.00	02/01/2043	1,052,336.60	105.23	5.00
66	57584YWH8		MASSACHUSETTS ST DEV FIN AGY R	0.534%	1,050,000.00	12/01/2042	1,030,493.94	98.14	5.00
67	57584YTF6		MASSACHUSETTS ST DEV FIN AGY R	0.533%	1,000,000.00	07/01/2036	1,027,945.80	102.79	0.00
68	576051PG5		MASSACHUSETTS ST WTR RESOURCES	0.532%	1,000,000.00	08/01/2031	1,025,978.20	102.60	5.00
69	575898DL2		MASSACHUSETTS ST PORT AUTH SPL	0.531%	1,000,000.00	07/01/2035	1,024,996.70	102.50	5.00
70	575896SK2		MASSACHUSETTS ST PORT AUTH	0.527%	1,000,000.00	07/01/2034	1,017,558.80	101.76	5.00
71	57584XMS7		MASSACHUSETTS ST DEV FIN AGY R	0.521%	1,000,000.00	07/01/2036	1,004,907.10	100.49	5.00
72	57585BBT1		MASSACHUSETTS ST DEV FIN AGY R	0.516%	1,100,000.00	07/01/2060	995,431.36	90.49	5.00
73	57585BJT6		MASSACHUSETTS ST DEV FIN AGY R	0.512%	1,000,000.00	07/01/2050	988,550.60	98.86	5.25
74	57585BJU3		MASSACHUSETTS ST DEV FIN AGY R	0.506%	1,000,000.00	07/01/2055	977,272.30	97.73	5.25
75	57584Y2W8		MASSACHUSETTS ST DEV FIN AGY R	0.499%	1,020,000.00	01/01/2040	962,894.48	94.40	5.13
76	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.497%	975,000.00	07/01/2043	959,091.22	98.37	5.00
77	57563CCZ3		MASSACHUSETTS ST DEPT OF TRANS	0.492%	950,000.00	01/01/2037	950,000.00	100.00	2.00
78	57582RV78		MASSACHUSETTS ST	0.485%	1,000,000.00	02/01/2042	935,908.00	93.59	4.00
79	57584X4N8		MASSACHUSETTS ST DEV FIN AGY R	0.481%	1,000,000.00	10/01/2047	928,234.60	92.82	5.00
80	575898DJ7		MASSACHUSETTS ST PORT AUTH SPL	0.480%	895,000.00	07/01/2033	925,818.88	103.44	0.00
81	74514L3M7		PUERTO RICO CMWLTH	0.479%	1,000,000.00	07/01/2037	924,294.50	92.43	4.00
82	835241HR4		SOMERVILLE MA	0.478%	1,000,000.00	05/01/2047	922,047.80	92.20	4.00
83	57585BCX4		MASSACHUSETTS ST DEV FIN AGY R	0.474%	1,000,000.00	12/01/2060	914,616.80	91.46	5.88
84	57584X3D1		MASSACHUSETTS ST DEV FIN AGY R	0.460%	875,000.00	04/01/2037	888,625.59	101.56	5.00
85	57583UX52		MASSACHUSETTS ST DEV FIN AGY R	0.451%	1,000,000.00	07/01/2045	869,828.80	86.98	4.00
86	575766AV2		MASSACHUSETTS ST MUNI WHOLESAL	0.450%	1,000,000.00	07/01/2051	868,814.30	86.88	4.00
87	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.443%	885,000.00	01/01/2046	855,477.99	96.66	5.00
88	57584YU49		MASSACHUSETTS ST DEV FIN AGY R	0.439%	1,045,000.00	01/01/2051	846,973.02	81.05	4.00
89	9730243X8		WINCHESTER MA	0.432%	835,000.00	03/15/2039	833,943.22	99.87	4.00
90	57584YEE5		MASSACHUSETTS ST DEV FIN AGY R	0.432%	785,000.00	07/01/2029	833,237.70	106.14	5.00
91	57587A8E1		MASSACHUSETTS ST HSG FIN AGY H	0.417%	820,000.00	12/01/2050	805,657.46	98.25	0.00
92	57584YW21		MASSACHUSETTS ST DEV FIN AGY R	0.407%	1,000,000.00	09/01/2048	784,902.00	78.49	0.00
93	57584YTE9		MASSACHUSETTS ST DEV FIN AGY R	0.401%	750,000.00	07/01/2035	774,671.93	103.29	5.00
94	57587GJG1		MASSACHUSETTS ST HSG FIN AGY H	0.393%	775,000.00	06/01/2051	757,578.70	97.75	0.00
95	57587GMV4		MASSACHUSETTS ST HSG FIN AGY H	0.368%	690,000.00	06/01/2050	710,659.50	102.99	5.00
96	57584YKH1		MASSACHUSETTS ST DEV FIN AGY R	0.357%	650,000.00	10/01/2029	689,677.76	106.10	5.00
97	57584YPD5		MASSACHUSETTS ST DEV FIN AGY R	0.354%	665,000.00	10/01/2040	683,881.41	102.84	5.00
98	57583XCP5		MASSACHUSETTS ST DEV FIN AGY M	0.342%	984,625.25	01/01/2042	660,695.85	67.10	0.00
99	576051E44		MASSACHUSETTS ST WTR RESOURCES	0.338%	620,000.00	08/01/2043	652,478.02	105.24	5.00
100	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.336%	650,000.00	07/01/2041	648,467.56	99.76	5.00
101	40064RFY0		GUAM INTERNATIONAL ARPT AUTH	0.315%	600,000.00	10/01/2042	608,808.96	101.47	5.25
102	57586ES51		MASSACHUSETTS ST HLTH EDUCITN	0.301%	500,000.00	11/01/2035	581,535.00	116.31	5.00
103	57563RUB3		MASSACHUSETTS ST EDUCITNL FING	0.282%	550,000.00	07/01/2032	544,003.63	98.91	4.25
104	74514L3N5		PUERTO RICO CMWLTH	0.277%	622,702.00	07/01/2041	533,914.28	85.74	4.00
105	57584XPG0		MASSACHUSETTS ST DEV FIN AGY R	0.254%	485,000.00	09/01/2034	490,892.56	101.21	5.00
106	57584YGH6		MASSACHUSETTS ST DEV FIN AGY R	0.253%	470,000.00	06/01/2032	488,906.55	104.02	5.00
107	57584YS26		MASSACHUSETTS ST DEV FIN AGY R	0.244%	500,000.00	07/01/2039	470,527.95	94.11	0.00
108	57584YWG0		MASSACHUSETTS ST DEV FIN AGY R	0.219%	490,000.00	12/01/2042	422,342.47	86.19	4.00
109	57584YN62		MASSACHUSETTS ST DEV FIN AGY R	0.211%	475,000.00	07/01/2042	407,472.10	85.78	0.00
110	57584YTS8		MASSACHUSETTS ST DEV FIN AGY R	0.199%	400,000.00	01/01/2036	384,119.68	96.03	0.00
111	57584XXC0		MASSACHUSETTS ST DEV FIN AGY R	0.184%	355,000.00	10/01/2036	355,288.83	100.08	4.00
112	400653JJ1		GUAM PWR AUTH REVENUE	0.165%	315,000.00	10/01/2037	318,185.63	101.01	5.00
113	575829MQ6		MASSACHUSETTS ST CLEAN WTR TRU	0.164%	300,000.00	02/01/2042	317,131.95	105.71	5.00
114	575829MS2		MASSACHUSETTS ST CLEAN WTR TRU	0.163%	300,000.00	02/01/2044	314,364.78	104.79	5.00

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115	400653JK8		GUAM PWR AUTH REVENUE	0.149%	285,000.00	10/01/2038	286,892.49	100.66	5.00
116	835241GU8		SOMERVILLE MA	0.140%	265,000.00	05/01/2026	270,703.57	102.15	5.00
117	57563RQU6		MASSACHUSETTS ST EDUCNTL FING	0.118%	230,000.00	07/01/2035	226,940.54	98.67	3.00
118	400653JL6		GUAM PWR AUTH REVENUE	0.104%	200,000.00	10/01/2040	200,429.12	100.21	5.00
119	57586EKB6		MASSACHUSETTS ST HLTH EDUCNT	0.104%	200,000.00	07/01/2044	200,000.00	100.00	2.80
120	576051BY1		Massachusetts Water Resources	0.104%	200,000.00	08/01/2037	200,000.00	100.00	2.00
121	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.089%	180,000.00	01/01/2050	172,389.20	95.77	5.00
122	CASHUSD		Us Dollar	0.048%	--	--	92,302.09	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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