



DWS Total Return Bond Fund

Total Holdings as of 06/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	ADI2W3V11	TUU25	US 2YR NOTE (CBT) SEP25	9.822%	151.00	09/30/2025	31,411,539.14	104.01	0.00
2	ADI2VWVND1	FVU25	US 5YR NOTE (CBT) SEP25	7.669%	225.00	09/30/2025	24,525,000.00	109.00	0.00
3	ADI2VWVH3	TYU25	US 10YR NOTE (CBT)SEP25	7.152%	204.00	09/19/2025	22,873,500.00	112.13	0.00
4	ADI2VWVY56	AULU2	US ULTRA BOND CBT SEP25	4.507%	121.00	09/19/2025	14,414,125.00	119.13	0.00
5	981DNIH5		CENTRAL CASH MANAGEMENT FD	4.443%	14,207,670.54	12/01/2050	14,207,670.54	100.00	0.00
6	3140QUZZ2		FNMA POOL CB8859	4.268%	13,379,806.58	07/01/2054	13,649,229.32	102.01	6.00
7	3140QVG65		FNMA POOL CB9220	1.805%	5,658,932.76	09/01/2054	5,772,883.97	102.01	6.00
8	3132DTLY4		FED HM LN PC POOL SD5743	1.548%	5,454,166.20	09/01/2052	4,950,443.79	90.76	3.50
9	3140QVLH5		FNMA POOL CB9327	1.506%	4,727,856.71	10/01/2054	4,816,598.53	101.88	5.50
10	912810UJ5		US TREASURY N/B	1.456%	4,681,800.00	02/15/2045	4,656,927.94	99.47	4.75
11	31425XDT3		FED HM LN PC POOL QX2813	1.396%	4,373,950.73	01/01/2055	4,463,477.89	102.05	6.00
12	31425UAJ4		FED HM LN PC POOL QX0008	0.757%	2,397,884.08	11/01/2054	2,420,811.50	100.96	5.50
13	38384CTB5		GOVERNMENT NATIONAL MORTGAGE A	0.695%	2,211,674.97	08/20/2053	2,223,965.84	100.56	5.50
14	3140QWA77		FNMA POOL CB9929	0.629%	1,971,092.74	02/01/2055	2,010,783.69	102.01	6.00
15	1248EPBT9		CCO HLDGS LLC/CAP CORP	0.623%	2,000,000.00	05/01/2027	1,993,566.06	99.68	5.13
16	31427MTS0		FED HM LN PC POOL SL0560	0.623%	1,971,275.46	12/01/2054	1,993,348.66	101.12	5.50
17	3140QN3Y6		FNMA POOL CB3514	0.570%	2,085,992.08	05/01/2052	1,822,861.93	87.39	3.00
18	3140MHSB3		FNMA POOL BV4119	0.569%	2,189,836.95	03/01/2052	1,819,857.06	83.10	2.50
19	30296VAS0		FREMF MORTGAGE TRUST	0.565%	1,832,000.00	05/25/2051	1,807,002.36	98.64	4.30
20	00206RMT6		AT+T INC	0.547%	1,700,000.00	02/15/2034	1,748,488.54	102.85	5.40
21	3134A4AA2		FREDDIE MAC	0.537%	1,500,000.00	03/15/2031	1,716,239.81	114.42	1.00
22	74970WAA8		ROCC TRUST	0.526%	1,643,000.00	11/13/2041	1,680,764.68	102.30	5.39
23	91282CMS7		US TREASURY N/B	0.523%	1,665,000.00	03/15/2028	1,672,999.81	100.48	3.88
24	46650FAA0		JP MORGAN CHASE COMMERCIAL MOR	0.522%	1,938,171.34	06/15/2035	1,668,004.21	86.06	5.57
25	42806MBU2		HERTZ VEHICLE FINANCING LLC	0.517%	1,640,000.00	06/25/2027	1,652,669.49	100.77	6.91
26	31418FKP1		FNMA POOL MA5701	0.466%	1,467,120.11	05/01/2055	1,491,427.15	101.66	6.00
27	48128AAJ2		JPMORGAN CHASE + CO	0.465%	1,441,000.00	12/31/2099	1,488,227.33	103.28	6.50
28	86562MDW7		SUMITOMO MITSUI FINL GRP	0.460%	1,500,000.00	12/31/2099	1,469,709.45	97.98	6.45
29	46654BAA5		JP MORGAN CHASE COMMERCIAL MOR	0.454%	1,750,000.00	10/09/2042	1,453,371.68	83.05	2.52
30	38382MA66		GOVERNMENT NATIONAL MORTGAGE A	0.446%	11,900,147.92	01/20/2051	1,427,317.78	11.99	0.01
31	3132DTX47		FED HM LN PC POOL SD6099	0.445%	1,633,822.98	04/01/2052	1,422,253.41	87.05	3.00
32	042853AA9		ARROYO MORTGAGE TRUST	0.442%	1,568,547.45	10/25/2048	1,414,011.80	90.15	1.18
33	912797PW1		TREASURY BILL	0.434%	1,400,000.00	09/11/2025	1,388,107.00	99.15	0.01
34	3137FNQZ6		FREDDIE MAC	0.400%	1,425,174.16	09/25/2049	1,278,784.39	89.73	3.00
35	172967PN5		CITIGROUP INC	0.397%	1,250,000.00	11/19/2034	1,269,421.31	101.55	5.59
36	91282CMM0		US TREASURY N/B	0.395%	1,225,900.00	02/15/2035	1,264,784.02	103.17	4.63
37	247361A24		DELTA AIR LINES INC	0.393%	1,250,000.00	07/10/2028	1,257,140.00	100.57	4.95
38	74340XCR0		PROLOGIS LP	0.381%	1,202,000.00	05/15/2035	1,218,523.24	101.37	5.25
39	23345MAA5		DT MIDSTREAM INC	0.378%	1,250,000.00	06/15/2029	1,207,281.93	96.58	4.13
40	599191AA1		MILEAGE PLUS HLDINGS LLC	0.376%	1,200,000.00	06/20/2027	1,201,574.40	100.13	6.50
41	26251LAC9		DRYDEN SENIOR LOAN FUND	0.375%	1,200,000.00	04/18/2031	1,200,730.80	100.06	6.28
42	44855PAE8		HUDSON YARDS	0.365%	1,135,000.00	01/13/2040	1,168,652.41	102.96	6.15
43	13607PNF7		CANADIAN IMPERIAL BANK	0.361%	1,150,000.00	01/28/2085	1,153,249.90	100.28	6.95
44	674599EA9		OCCIDENTAL PETROLEUM COR	0.357%	1,000,000.00	07/15/2030	1,142,690.00	114.27	8.88
45	91282CGQ8		US TREASURY N/B	0.354%	1,120,100.00	02/28/2030	1,130,994.72	100.97	4.00
46	95763PNC1		WESTERN ALLIANCE BANK	0.353%	1,090,469.67	07/25/2059	1,127,732.76	103.42	7.46
47	808513AR6		CHARLES SCHWAB CORP	0.352%	1,150,000.00	12/31/2099	1,125,948.44	97.91	5.00
48	857477CS0		STATE STREET CORP	0.332%	1,044,000.00	12/31/2099	1,062,169.78	101.74	6.45
49	749425AB0		WOODWARD CAPITAL MANAGEMENT	0.329%	1,057,207.33	09/25/2054	1,051,369.43	99.45	5.50
50	65339KDL1		NEXTERA ENERGY CAPITAL	0.327%	1,025,000.00	03/15/2035	1,044,696.36	101.92	5.45
51	55609NAC2		MACQUARIE AIRFINANCE HLD	0.326%	1,000,000.00	03/26/2029	1,043,954.00	104.40	6.40

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	74970WAC4		ROCC TRUST	0.322%	1,000,000.00	11/13/2041	1,030,796.40	103.08	5.93
53	3136BQUL1		FANNIE MAE	0.322%	1,215,392.53	11/25/2053	1,029,591.21	84.71	0.01
54	428102AG2		HESS MIDSTREAM OPERATION	0.322%	1,000,000.00	06/01/2029	1,028,409.00	102.84	6.50
55	65339KDE7		NEXTERA ENERGY CAPITAL	0.319%	1,000,000.00	08/15/2055	1,021,155.73	102.12	6.38
56	451955AG3		COMMERCIAL MORTGAGE PASS THROU	0.318%	1,000,000.00	07/15/2042	1,018,495.80	101.85	6.51
57	404280EV7		HSBC HOLDINGS PLC	0.314%	1,000,000.00	12/31/2099	1,003,781.00	100.38	6.95
58	38383FVU4		GOVERNMENT NATIONAL MORTGAGE A	0.314%	8,335,781.96	12/20/2051	1,003,354.98	12.04	2.50
59	05567SAA0		BNSF FUNDING TRUST I	0.314%	1,000,000.00	12/15/2055	1,003,310.00	100.33	6.61
60	577081BD3		MATTEL INC	0.313%	1,000,000.00	12/15/2027	1,002,423.00	100.24	5.88
61	00774MBQ7		AERCAP IRELAND CAP/GLOBA	0.313%	1,000,000.00	01/31/2056	1,001,592.71	100.16	6.50
62	83013NAE0		SIXTH STREET CLO XVI, LTD.	0.312%	1,000,000.00	01/20/2038	996,749.00	99.67	5.72
63	37045XEU6		GENERAL MOTORS FINL CO	0.311%	975,000.00	07/15/2029	995,994.54	102.15	5.55
64	38384DKM8		GOVERNMENT NATIONAL MORTGAGE A	0.309%	7,775,602.46	08/20/2051	987,001.31	12.69	2.00
65	30296PAS3		FREMF MORTGAGE TRUST	0.307%	1,000,000.00	04/25/2051	983,038.30	98.30	4.11
66	23284BAG9		CYRUSONE DATA CENTERS ISSUER I	0.304%	1,000,000.00	05/20/2049	973,781.00	97.38	4.50
67	680665AK2		OLIN CORP	0.302%	1,000,000.00	02/01/2030	965,036.40	96.50	5.00
68	816851BM0		SEMPRA	0.301%	1,000,000.00	04/01/2052	961,548.89	96.15	4.13
69	3137HIRQ1		FREDDIE MAC	0.298%	8,180,077.40	08/25/2051	951,445.42	11.63	2.50
70	682680CR2		ONEOK INC	0.297%	890,000.00	09/01/2030	950,832.17	106.84	6.50
71	48128BAQ4		JPMORGAN CHASE + CO	0.297%	900,000.00	12/31/2099	949,968.00	105.55	6.88
72	05606FAA1		BX TRUST 2019 OC11	0.292%	1,000,000.00	12/09/2041	932,386.20	93.24	3.20
73	91087BAZ3		UNITED MEXICAN STATES	0.290%	940,000.00	05/07/2036	927,686.00	98.69	6.00
74	055451BL1		BHP BILLITON FIN USA LTD	0.288%	903,000.00	02/21/2035	921,803.89	102.08	5.30
75	3136BTD26		FANNIE MAE	0.288%	916,386.90	12/25/2054	920,946.84	100.50	6.00
76	49338LAH6		KEYSIGHT TECHNOLOGIES	0.288%	892,000.00	07/30/2030	920,033.29	103.14	5.35
77	47214BAC2		JBS NV/USA FOODS/FOOD CO	0.284%	831,000.00	03/15/2034	907,173.62	109.17	6.75
78	91282CMR9		US TREASURY N/B	0.278%	880,000.00	02/29/2032	888,043.75	100.91	4.13
79	78449RAA3		SLG OFFICE TRUST	0.274%	1,000,000.00	07/15/2041	877,094.70	87.71	2.59
80	14448CBC7		CARRIER GLOBAL CORP	0.273%	820,000.00	03/15/2034	873,014.93	106.47	5.90
81	05493XAA8		THE BAHA TRUST	0.271%	836,000.00	12/10/2041	865,458.13	103.52	6.17
82	427096AN2		HERCULES CAPITAL INC	0.269%	862,000.00	06/16/2030	860,233.16	99.80	6.00
83	06051GMW6		BANK OF AMERICA CORP	0.267%	833,000.00	05/09/2036	854,169.03	102.54	5.46
84	38382WBQ9		GOVERNMENT NATIONAL MORTGAGE A	0.267%	1,069,917.02	11/20/2047	852,971.13	79.72	1.00
85	912810UG1		US TREASURY N/B	0.259%	852,100.00	02/15/2055	829,466.09	97.34	4.63
86	3140J7UN3		FNMA POOL BM3288	0.257%	892,526.36	12/01/2046	823,409.52	92.26	3.50
87	37045VBA7		GENERAL MOTORS CO	0.256%	800,000.00	04/15/2030	817,681.52	102.21	5.63
88	ADI2VWY64	USU25	US LONG BOND(CBT) SEP25	0.253%	7.00	09/19/2025	808,281.25	115.47	0.00
89	61747YFR1		MORGAN STANLEY	0.252%	770,000.00	04/19/2035	806,697.55	104.77	5.83
90	3140QMCC6		FNMA POOL CB1866	0.252%	960,097.30	10/01/2051	805,970.12	83.95	2.50
91	87612BBG6		TARGA RESOURCES PARTNERS	0.250%	800,000.00	01/15/2028	800,562.85	100.07	5.00
92	573874AS3		MARVELL TECHNOLOGY INC	0.247%	785,000.00	07/15/2035	790,462.89	100.70	5.45
93	74464AAD3		PUBLIC STORAGE OP CO	0.246%	790,000.00	07/01/2035	786,667.78	99.58	5.00
94	85325C2A9		STANDARD CHARTERED PLC	0.245%	777,000.00	10/15/2030	784,975.63	101.03	5.01
95	26884LAR0		EQT CORP	0.241%	745,000.00	02/01/2034	770,305.74	103.40	5.75
96	83368RCG5		SOCIETE GENERALE	0.240%	754,000.00	05/22/2031	768,931.86	101.98	5.51
97	35104AAD0		FOURSIGHT CAPITAL AUTOMOBILE R	0.240%	750,000.00	04/16/2029	766,781.70	102.24	6.21
98	92852LAD1		VITERRA FINANCE BV	0.238%	750,000.00	04/21/2032	762,111.38	101.61	5.25
99	05377RJH8		AVIS BUDGET RENTAL CAR FUNDING	0.238%	750,000.00	10/20/2028	761,158.58	101.49	5.57
100	74983DAW7		RACE POINT CLO LTD	0.238%	759,634.00	07/25/2031	760,438.45	100.11	6.54
101	46657YAP9		JP MORGAN MORTGAGE TRUST	0.237%	758,985.34	12/25/2054	759,005.30	100.00	5.56
102	3131XKDL0		FED HM LN PC POOL ZL3707	0.236%	803,877.04	09/01/2042	755,342.78	93.96	3.50
103	46647PEX0		JPMORGAN CHASE + CO	0.236%	727,000.00	04/22/2036	753,421.59	103.63	5.57
104	01749WAQ6		ALLEGRO CLO LTD	0.235%	750,000.00	04/20/2038	750,815.25	100.11	5.93
105	902133BD8		TYCO ELECTRONICS GROUP S	0.234%	753,000.00	05/09/2035	749,904.40	99.59	5.00
106	05565QDX3		BP CAPITAL MARKETS PLC	0.234%	750,000.00	12/31/2099	748,765.43	99.84	6.13
107	47077WAE8		JANE STREET GRP/JSG FIN	0.233%	726,000.00	05/01/2033	746,477.56	102.82	6.75
108	30040WAX6		EVERSOURCE ENERGY	0.226%	710,000.00	01/01/2034	723,034.12	101.84	5.50
109	25746UDV8		DOMINION ENERGY INC	0.222%	700,000.00	05/15/2055	710,411.10	101.49	6.63
110	124857AZ6		PARAMOUNT GLOBAL	0.221%	725,000.00	06/01/2029	705,318.66	97.29	4.20
111	780082AT0		ROYAL BANK OF CANADA	0.220%	750,000.00	11/24/2084	704,993.33	94.00	6.35
112	63874HAA1		NATIXIS COMMERCIAL MORTGAGE SE	0.220%	750,000.00	12/15/2037	703,853.03	93.85	4.18
113	05606FAL7		BX TRUST 2019 OC11	0.219%	750,000.00	12/09/2041	701,106.38	93.48	4.08
114	704326AB3		PAYCHEX INC	0.218%	680,000.00	04/15/2032	698,255.14	102.68	5.35

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	404119DB2		HCA INC	0.217%	675,000.00	03/01/2035	694,151.91	102.84	5.75
116	34966XAA6		FORTITUDE GROUP HOLDINGS	0.216%	670,000.00	04/01/2030	689,302.45	102.88	6.25
117	05493XAE0		THE BAHA TRUST	0.212%	650,000.00	12/10/2041	679,234.86	104.50	7.07
118	43283JAB2		HILTON GRAND VACATIONS TRUST	0.212%	668,955.23	03/25/2038	678,913.70	101.49	5.65
119	29273VBE9		ENERGY TRANSFER LP	0.209%	657,000.00	04/01/2035	669,215.94	101.86	5.70
120	126650EG1		CVS HEALTH CORP	0.209%	667,000.00	12/10/2054	668,452.44	100.22	6.75
121	38141GCC93		GOLDMAN SACHS GROUP INC	0.207%	645,000.00	04/23/2031	661,235.59	102.52	5.22
122	80414L3F0		SAUDI ARABIAN OIL CO	0.207%	661,000.00	06/02/2055	660,752.81	99.96	6.38
123	863667BM2		STRYKER CORP	0.206%	646,000.00	02/10/2035	658,291.06	101.90	5.20
124	05377RJY1		AVIS BUDGET RENTAL CAR FUNDING	0.205%	650,000.00	02/20/2030	656,542.30	101.01	7.52
125	65339KDB3		NEXTERA ENERGY CAPITAL	0.203%	627,000.00	06/15/2054	650,493.69	103.75	6.75
126	68389XCU7		ORACLE CORP	0.203%	710,000.00	09/27/2054	649,036.87	91.41	5.38
127	105756CM0		FED REPUBLIC OF BRAZIL	0.199%	635,000.00	11/06/2030	636,143.00	100.18	5.50
128	876030AL1		TAPESTRY INC	0.197%	627,000.00	03/11/2035	629,426.62	100.39	5.50
129	03770QAG9		APIDOS CLO	0.196%	625,000.00	04/26/2037	628,391.25	100.54	6.63
130	40434LAS4		HP INC	0.194%	600,000.00	04/25/2035	620,830.86	103.47	6.10
131	704326AC1		PAYCHEX INC	0.192%	595,000.00	04/15/2035	615,028.75	103.37	5.60
132	92840VAU6		VISTRA OPERATIONS CO LLC	0.192%	603,000.00	12/30/2034	614,034.23	101.83	5.70
133	91159HJR2		US BANCORP	0.192%	590,000.00	01/23/2035	612,523.69	103.82	5.68
134	571903BU6		MARRIOTT INTERNATIONAL	0.191%	610,000.00	04/15/2037	610,101.06	100.02	5.50
135	74988DAE2		RR LTD	0.189%	600,000.00	01/15/2040	603,322.20	100.55	6.00
136	161175CQ5		CHARTER COMM OPT LLC/CAP	0.187%	570,000.00	06/01/2029	596,758.18	104.69	6.10
137	38177YAA5		GOLUB CAPITAL PARTNERS CLO, LT	0.186%	600,000.00	07/20/2034	595,012.20	99.17	6.01
138	40472QAB3		HIN TIMESHARE TRUST	0.186%	585,622.78	03/15/2043	594,456.84	101.51	5.84
139	845467AR0		EXPAND ENERGY CORP	0.183%	585,000.00	02/01/2029	585,544.45	100.09	5.38
140	571676BA2		MARS INC	0.181%	572,000.00	03/01/2035	578,852.07	101.20	5.20
141	82622RAE6		SIEMENS FUNDING BV	0.181%	567,000.00	05/28/2035	577,395.33	101.83	5.20
142	3137FVSN3		FREDDIE MAC	0.180%	4,744,784.63	07/25/2050	575,466.55	12.13	2.00
143	3137H8BB3		FREDDIE MAC	0.173%	4,640,517.75	02/25/2052	552,297.02	11.90	4.00
144	74432QCK9		PRUDENTIAL FINANCIAL INC	0.172%	545,000.00	03/14/2035	550,885.11	101.08	5.20
145	49461MAB6		KINETIK HOLDINGS LP	0.171%	536,000.00	12/15/2028	548,215.44	102.28	6.63
146	17327CAV5		CITIGROUP INC	0.168%	525,000.00	12/31/2099	536,192.54	102.13	6.95
147	67103HAN7		O REILLY AUTOMOTIVE INC	0.162%	525,000.00	08/19/2034	519,566.80	98.97	5.00
148	30217AAD5		EXPERIAN FINANCE PLC	0.162%	513,000.00	08/17/2035	517,917.57	100.96	5.25
149	655844CU0		NORFOLK SOUTHERN CORP	0.161%	500,000.00	03/15/2064	514,447.84	102.89	5.95
150	459200LH2		IBM CORP	0.160%	500,000.00	02/10/2032	510,303.52	102.06	5.00
151	16706GAG2		CHI COMMERCIAL MORTGAGE TRUST	0.159%	500,000.00	04/15/2042	508,984.65	101.80	6.82
152	185899AQ4		CLEVELAND CLIFFS INC	0.159%	515,000.00	11/01/2029	507,037.59	98.45	6.88
153	45262BAL7		IMPERIAL BRANDS FIN PLC	0.159%	500,000.00	07/01/2055	507,009.14	101.40	6.38
154	05555LAC5		BGC GROUP INC	0.159%	500,000.00	04/02/2030	506,952.06	101.39	6.15
155	303250AG9		FAIR ISAAC CORP	0.158%	500,000.00	05/15/2033	504,582.90	100.92	6.00
156	871044AE3		SWITCH ABS ISSUER, LLC	0.158%	500,000.00	06/25/2054	503,722.50	100.74	5.44
157	29446Q2A0		EQUITABLE AMERICA GLOBAL	0.157%	500,000.00	06/09/2028	502,915.28	100.58	4.65
158	29001LAY7		ELMWOOD CLO II LTD.	0.157%	500,000.00	10/20/2037	501,865.50	100.37	5.82
159	87249QAL4		TICP CLO LTD	0.157%	500,000.00	04/25/2037	501,611.00	100.32	5.81
160	67570EAN8		OCF CLO LTD	0.157%	500,000.00	10/16/2037	501,486.50	100.30	5.96
161	36322AAA0		GALAXY CLO LTD	0.157%	500,000.00	10/20/2037	501,416.00	100.28	5.64
162	527911AC5		LEWEY PARK CLO LTD	0.157%	500,000.00	10/21/2037	501,341.00	100.27	5.83
163	03769RAN5		APIDOS CLO	0.157%	500,000.00	07/15/2037	501,185.00	100.24	5.61
164	345397E58		FORD MOTOR CREDIT CO LLC	0.157%	500,000.00	03/08/2029	501,044.39	100.21	5.80
165	03767NAY2		APIDOS CLO	0.157%	500,000.00	01/22/2038	500,850.50	100.17	5.85
166	14309YCE2		CARLYLE GLOBAL MARKET STRATEGI	0.157%	500,000.00	04/22/2032	500,770.50	100.15	6.02
167	03771JAG4		APIDOS CLO LTD	0.156%	500,000.00	01/20/2038	500,207.00	100.04	6.05
168	87264ADU6		T MOBILE USA INC	0.156%	500,000.00	11/15/2055	499,793.46	99.96	5.88
169	345397G56		FORD MOTOR CREDIT CO LLC	0.156%	500,000.00	02/07/2035	499,308.32	99.86	6.50
170	501044DV0		KROGER CO	0.155%	500,000.00	09/15/2034	496,423.98	99.28	5.00
171	78489CAA7		SWCH COMMERCIAL MORTGAGE TRUST	0.155%	500,000.00	02/15/2042	496,300.75	99.26	5.75
172	09261HBS5		BLACKSTONE PRIVATE CRE	0.155%	500,000.00	04/01/2030	495,541.26	99.11	5.25
173	482606AA8		KNDR TRUST 2021 KIND	0.153%	495,859.95	08/15/2038	490,281.53	98.88	5.38
174	09261HBW6		BLACKSTONE PRIVATE CRE	0.153%	500,000.00	11/22/2034	488,926.09	97.79	6.00
175	46646GAA5		JP MORGAN CHASE COMMERCIAL MOR	0.152%	500,000.00	09/06/2038	487,500.65	97.50	2.95
176	882508CJ1		TEXAS INSTRUMENTS INC	0.152%	515,000.00	02/08/2054	485,320.72	94.24	5.15
177	026874DW4		AMERICAN INTERNATIONAL	0.152%	477,000.00	05/07/2030	484,592.85	101.59	4.85

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	12636MAJ7		CSAIL COMMERCIAL MORTGAGE TRUS	0.151%	500,000.00	01/15/2049	484,471.10	96.89	3.35
179	45006HAE1		IRV TRUST	0.148%	476,000.00	03/14/2047	472,882.25	99.35	5.92
180	891946AA3		TOWD POINT MORTGAGE TRUST	0.147%	465,447.99	01/25/2065	468,790.56	100.72	5.80
181	74970WAE0		ROCC TRUST	0.146%	450,000.00	11/13/2041	466,091.06	103.58	6.47
182	55903VBY8		DISCOVERY HOLDINGS INC	0.146%	500,000.00	03/15/2029	465,635.00	93.13	4.05
183	29366MAG3		ENTERGY ARKANSAS LLC	0.146%	470,000.00	06/01/2054	465,528.86	99.05	5.75
184	47077WAD0		JANE STREET GRP/JSG FIN	0.145%	460,000.00	11/01/2032	464,391.25	100.95	6.13
185	403949AR1		HF SINCLAIR CORP	0.145%	453,000.00	01/15/2031	463,905.84	102.41	5.75
186	90137LAC4		20 TSQ GROUND CO LLC	0.145%	500,000.00	05/15/2035	463,750.00	92.75	3.20
187	04018EAL5		ARES CLO LTD	0.144%	500,000.00	04/25/2034	460,247.00	92.05	3.35
188	55261FAV6		M+T BANK CORPORATION	0.143%	460,000.00	01/16/2036	458,402.18	99.65	5.39
189	90137LAE0		20 TSQ GROUND CO LLC	0.143%	500,000.00	05/15/2035	457,500.00	91.50	3.20
190	102104AA4		BOURZOU ISSUER LLC, JAMSHID IS	0.143%	450,000.00	11/22/2049	455,885.51	101.31	5.78
191	87612GAQ4		TARGA RESOURCES CORP	0.142%	450,000.00	02/15/2036	454,229.13	100.94	5.65
192	61747YGA7		MORGAN STANLEY	0.142%	438,000.00	04/17/2036	453,876.42	103.62	5.66
193	12569EAU1		CIFC FUNDING LTD	0.139%	442,000.00	01/22/2038	443,289.31	100.29	5.97
194	845743BX0		SOUTHWESTERN PUBLIC SERV	0.137%	435,000.00	06/01/2054	438,593.01	100.83	6.00
195	08162QAE9		BENCHMARK MORTGAGE TRUST	0.136%	500,000.00	09/15/2048	433,592.80	86.72	2.44
196	00287YEA3		ABBVIE INC	0.135%	424,000.00	03/15/2035	433,186.35	102.17	5.20
197	517834AM9		LAS VEGAS SANDS CORP	0.134%	419,000.00	06/15/2028	427,394.78	102.00	5.63
198	749414AA6		WOODWARD CAPITAL MANAGEMENT	0.132%	424,671.06	10/25/2044	423,452.85	99.71	5.16
199	02079KAM9		ALPHABET INC	0.131%	425,000.00	05/15/2055	418,569.12	98.49	5.25
200	12505BAJ9		CBRE SERVICES INC	0.131%	417,000.00	06/15/2030	418,309.59	100.31	4.80
201	641423CG1		NEVADA POWER CO	0.130%	410,000.00	03/15/2054	416,831.00	101.67	6.00
202	073952AB9		BEACON FUNDING TRUST	0.128%	415,000.00	08/15/2054	410,815.59	98.99	6.27
203	61946KAC8		MOSAIC SOLAR LOANS LLC	0.128%	1,703,000.00	06/20/2053	408,851.81	24.01	8.56
204	30161NBQ3		EXELON CORP	0.127%	400,000.00	03/15/2055	406,866.29	101.72	6.50
205	05377RKK9		AVIS BUDGET RENTAL CAR FUNDING	0.127%	400,000.00	10/20/2028	405,952.64	101.49	7.43
206	00038GAE0		AB BSL CLO	0.126%	400,000.00	01/20/2038	401,540.80	100.39	6.01
207	3137F6K55		FREDDIE MAC	0.124%	3,096,517.04	11/25/2050	397,459.08	12.84	2.00
208	87264ADT9		T MOBILE USA INC	0.123%	390,000.00	05/15/2035	394,889.22	101.25	5.30
209	12189LBK6		BURLINGTN NORTH SANTA FE	0.121%	410,000.00	04/15/2054	388,053.41	94.65	5.20
210	76720AAU0		RIO TINTO FIN USA PLC	0.121%	379,000.00	03/14/2035	385,626.80	101.75	5.25
211	134429BQ1		THE CAMPBELLS COMPANY	0.120%	400,000.00	03/23/2035	384,294.28	96.07	4.75
212	05401AAZ4		AVOLON HOLDINGS FNDG LTD	0.120%	377,000.00	05/30/2030	384,035.33	101.87	5.38
213	281020BB2		EDISON INTERNATIONAL	0.118%	397,000.00	03/15/2032	376,595.37	94.86	5.25
214	350930AH6		FOUNDRY JV HOLD CO LLC	0.117%	363,000.00	01/25/2036	375,564.57	103.46	6.10
215	91324PFJ6		UNITEDHEALTH GROUP INC	0.116%	368,000.00	07/15/2034	371,715.89	101.01	5.15
216	44644NAG4		THE HUNTINGTON NATIONAL BANK	0.116%	367,623.75	10/20/2032	371,076.69	100.94	5.44
217	64133VAN7		NEUBERGER BERMAN CLO LTD	0.115%	367,000.00	10/16/2035	367,591.60	100.16	5.96
218	29375TAD4		ENTERPRISE FLEET FINANCING LLC	0.114%	361,000.00	12/22/2031	363,287.77	100.63	4.58
219	38141GB78		GOLDMAN SACHS GROUP INC	0.113%	367,000.00	10/23/2035	362,560.80	98.79	5.02
220	94106LCE7		WASTE MANAGEMENT INC	0.113%	361,000.00	03/15/2035	362,531.03	100.42	4.95
221	149123CL3		CATERPILLAR INC	0.113%	355,000.00	05/15/2035	361,869.41	101.94	5.20
222	097023DT9		BOEING CO/THE	0.113%	330,000.00	05/01/2054	361,256.24	109.47	6.86
223	38141GC51		GOLDMAN SACHS GROUP INC	0.113%	360,000.00	01/28/2056	359,935.77	99.98	5.73
224	92660FAT1		VIDEOTRON LTD	0.112%	355,000.00	01/15/2035	356,944.69	100.55	5.70
225	69331CAM0		PG+E CORP	0.111%	375,000.00	03/15/2055	355,132.56	94.70	7.38
226	911312CK0		UNITED PARCEL SERVICE	0.111%	345,000.00	05/14/2055	354,036.94	102.62	5.95
227	29364WBQ0		ENTERGY LOUISIANA LLC	0.109%	350,000.00	03/15/2055	350,040.44	100.01	5.80
228	3138ERH26		FNMA POOL AL9247	0.108%	372,636.90	01/01/2046	345,882.17	92.82	3.50
229	06738ECV5		BARCLAYS PLC	0.108%	347,000.00	09/10/2035	344,395.46	99.25	5.34
230	911312CJ3		UNITED PARCEL SERVICE	0.107%	337,000.00	05/14/2035	343,667.48	101.98	5.25
231	476681AD3		JERSEY MIKES FUNDING LLC	0.105%	329,175.00	02/15/2055	334,311.94	101.56	5.64
232	65246QAA7		NRZ EXCESS SPREAD COLLATERALIZ	0.104%	347,641.47	11/25/2026	334,183.75	96.13	3.47
233	571676BC8		MARS INC	0.104%	334,000.00	05/01/2055	333,184.63	99.76	5.70
234	76720AAW6		RIO TINTO FIN USA PLC	0.102%	326,000.00	03/14/2065	327,395.58	100.43	5.88
235	80414L2P9		SAUDI ARABIAN OIL CO	0.102%	350,000.00	07/17/2054	327,215.00	93.49	5.75
236	15089QAZ7		CELANESE US HOLDINGS LLC	0.102%	318,000.00	04/15/2030	325,513.70	102.36	6.50
237	749426AB8		WOODWARD CAPITAL MANAGEMENT	0.101%	322,518.53	12/25/2044	323,885.88	100.42	5.68
238	693475CC7		PNC FINANCIAL SERVICES	0.101%	313,000.00	01/29/2036	322,599.63	103.07	5.58
239	09261HBX4		BLACKSTONE PRIVATE CRE	0.101%	320,000.00	01/29/2032	321,769.22	100.55	6.00
240	233853BF6		DAIMLER TRUCK FINAN NA	0.100%	315,000.00	01/13/2035	320,582.00	101.77	5.63

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	74970WAJ9		ROCC TRUST	0.099%	300,000.00	11/13/2041	315,623.22	105.21	8.82
242	871829BV8		SYSCO CORPORATION	0.098%	309,000.00	03/23/2035	314,298.09	101.71	5.40
243	958667AG2		WESTERN MIDSTREAM OPERAT	0.098%	320,000.00	11/15/2034	313,727.91	98.04	5.45
244	02007GZ63		ALLY BANK AUTO CREDIT LINKED N	0.097%	307,860.10	05/17/2032	311,754.87	101.27	6.02
245	594918CE2		MICROSOFT CORP	0.096%	465,000.00	03/17/2052	308,361.87	66.31	2.92
246	472140AJ1		JBS USA HOLD/FOOD GRP/CO	0.096%	305,000.00	04/15/2066	307,247.85	100.74	6.38
247	974153AE8		WINGSTOP FUNDING LLC	0.096%	300,000.00	12/05/2054	305,586.54	101.86	5.86
248	74340XCQ2		PROLOGIS LP	0.095%	299,000.00	01/15/2031	302,651.43	101.22	4.75
249	428102AH0		HESS MIDSTREAM OPERATION	0.095%	298,000.00	03/01/2028	302,441.99	101.49	5.88
250	532457CM8		ELI LILLY + CO	0.094%	320,000.00	02/09/2054	299,039.96	93.45	5.00
251	05592AAG5		BPR TRUST	0.093%	300,000.00	09/15/2038	298,882.26	99.63	5.58
252	20826FBG0		CONOCOPHILLIPS COMPANY	0.093%	310,000.00	03/15/2054	296,265.47	95.57	5.55
253	3132A4PW2		FED HM LN PC POOL ZS4037	0.090%	307,558.01	05/01/2044	288,407.00	93.77	3.50
254	775711AC8		ROLLINS INC	0.090%	286,000.00	02/24/2035	287,033.45	100.36	5.25
255	87612GAP6		TARGA RESOURCES CORP	0.090%	284,000.00	09/15/2030	286,397.50	100.84	4.90
256	30303M8V7		META PLATFORMS INC	0.089%	291,000.00	08/15/2054	283,795.22	97.52	5.40
257	12505BAK6		CBRE SERVICES INC	0.088%	279,000.00	06/15/2035	280,784.80	100.64	5.50
258	260543DM2		DOW CHEMICAL CO/THE	0.085%	285,000.00	03/15/2055	271,638.78	95.31	5.95
259	902613AD0		UBS GROUP AG	0.083%	301,000.00	12/31/2099	266,031.93	88.38	4.38
260	23345MAD9		DT MIDSTREAM INC	0.082%	257,000.00	12/15/2034	261,731.88	101.84	5.80
261	82622RAG1		SIEMENS FUNDING BV	0.081%	250,000.00	05/28/2065	258,959.53	103.58	5.90
262	704326AA5		PAYCHEX INC	0.081%	252,000.00	04/15/2030	258,093.36	102.42	5.10
263	38381NMR6		GOVERNMENT NATIONAL MORTGAGE A	0.081%	250,000.00	06/20/2055	257,634.83	103.05	5.30
264	696926AG9		PALMER SQUARE CLO LTD	0.079%	250,000.00	01/20/2037	252,039.50	100.82	7.17
265	03831WAE8		APPLOVIN CORP	0.078%	257,000.00	12/01/2054	250,994.26	97.66	5.95
266	419909AC0		HAWAII HOTEL TRUST	0.078%	250,000.00	03/15/2042	249,843.75	99.94	6.05
267	694308HY6		PACIFIC GAS + ELECTRIC	0.077%	350,000.00	12/01/2047	246,924.06	70.55	3.95
268	21987BBM9		CODELCO INC	0.077%	240,000.00	01/13/2055	245,792.16	102.41	6.78
269	826418BQ7		SIERRA PACIFIC POWER CO	0.075%	240,000.00	03/15/2054	240,279.86	100.12	5.90
270	86765KAD1		SUNOCO LP	0.075%	235,000.00	07/01/2033	238,924.23	101.67	6.25
271	842400JH7		SOUTHERN CAL EDISON	0.074%	260,000.00	03/01/2055	237,734.46	91.44	5.90
272	67113DAW4		OZLM LTD	0.074%	237,054.23	07/20/2032	237,179.16	100.05	5.69
273	61945VAC5		MOSAIC SOLAR LOANS LLC	0.074%	520,000.00	06/20/2053	236,506.71	45.48	8.48
274	571748BT8		MARSH + MCLENNAN COS INC	0.073%	240,000.00	03/15/2053	232,969.34	97.07	5.45
275	20030NEG2		COMCAST CORP	0.073%	250,000.00	05/15/2064	232,821.78	93.13	5.50
276	455780DS2		REPUBLIC OF INDONESIA	0.071%	230,000.00	01/11/2053	227,876.61	99.08	5.65
277	91087BBB5		UNITED MEXICAN STATES	0.065%	200,000.00	05/13/2030	206,800.00	103.40	6.00
278	61945VAB7		MOSAIC SOLAR LOANS LLC	0.064%	232,551.54	06/20/2053	206,065.20	88.61	6.92
279	31416BLC0		FNMA POOL 995023	0.064%	197,963.25	08/01/2037	204,787.34	103.45	5.50
280	68389XCV5		ORACLE CORP	0.063%	220,000.00	09/27/2064	200,367.16	91.08	5.50
281	44855PAA6		HUDSON YARDS	0.061%	190,000.00	01/13/2040	195,861.79	103.09	5.65
282	44644NAA7		THE HUNTINGTON NATIONAL BANK	0.060%	190,182.00	05/20/2032	193,414.60	101.70	6.15
283	79380MAA3		SAKS GLOBAL ENTERPRISES	0.059%	500,000.00	12/15/2029	187,500.00	37.50	11.00
284	02007G4D2		ALLY BANK AUTO CREDIT LINKED N	0.058%	186,014.09	09/15/2032	186,537.72	100.28	5.22
285	55903VBC6		WARNERMEDIA HOLDINGS INC	0.058%	250,000.00	03/15/2032	185,937.50	74.38	4.28
286	02007G4E0		ALLY BANK AUTO CREDIT LINKED N	0.058%	186,014.09	09/15/2032	185,818.53	99.89	5.41
287	11135FBQ3		BROADCOM INC	0.057%	220,000.00	11/15/2036	182,377.90	82.90	3.19
288	963320BD7		WHIRLPOOL CORP	0.049%	156,000.00	06/15/2030	157,371.05	100.88	6.13
289	680665AN6		OLIN CORP	0.049%	159,000.00	04/01/2033	156,490.86	98.42	6.63
290	466247J46		JP MORGAN MORTGAGE TRUST	0.048%	176,729.54	04/25/2036	153,962.60	87.12	5.25
291	03522AAJ9		ANHEUSER BUSCH CO/INBEV	0.047%	165,000.00	02/01/2046	151,245.66	91.66	4.90
292	00206RLJ9		AT+T INC	0.046%	220,000.00	09/15/2055	148,444.53	67.47	3.55
293	694308KT3		PACIFIC GAS + ELECTRIC	0.046%	163,000.00	10/01/2054	147,783.23	90.66	5.90
294	143658BX9		CARNIVAL CORP	0.046%	144,000.00	02/15/2033	147,333.89	102.32	6.13
295	38379PLX3		GOVERNMENT NATIONAL MORTGAGE A	0.044%	694,484.67	05/20/2045	139,709.54	20.12	4.00
296	07336QAB8		BAYVIEW OPPORTUNITY MASTER FUN	0.042%	135,160.77	12/26/2031	135,629.25	100.35	5.61
297	3138X8ZV6		FNMA POOL AU8855	0.041%	131,801.57	11/01/2043	130,237.24	98.81	4.50
298	55348UAL2		MRCO MORTGAGE TRUST	0.041%	155,000.00	12/15/2036	129,828.00	83.76	2.72
299	11135FBP5		BROADCOM INC	0.039%	148,000.00	11/15/2035	124,829.00	84.34	3.14
300	92331LBC3		VENTURE CDO LTD	0.037%	119,109.94	07/20/2030	119,106.25	100.00	5.58
301	532457CT3		ELI LILLY + CO	0.036%	120,000.00	08/14/2064	113,591.25	94.66	5.20
302	031162DC1		AMGEN INC	0.034%	171,000.00	01/15/2052	109,790.18	64.20	3.00
303	92343VGL2		VERIZON COMMUNICATIONS	0.033%	150,000.00	09/03/2041	106,258.35	70.84	2.85

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
304	12669FK44	COUNTRYWIDE HOME LOANS	0.031%	101,935.97	08/25/2034	100,344.84	98.44	5.75
305	3138ADSK2	FNMA POOL AI0521	0.031%	97,136.96	04/01/2041	100,332.38	103.29	5.50
306	06051GKB4	BANK OF AMERICA CORP	0.031%	154,000.00	07/21/2052	99,535.64	64.63	2.97
307	92343VGC2	VERIZON COMMUNICATIONS	0.028%	132,000.00	03/22/2061	91,101.25	69.02	3.70
308	90276RBD9	UBS COMMERCIAL MORTGAGE TRUST	0.028%	91,102.74	10/15/2050	89,285.21	98.00	3.30
309	92343VFT6	VERIZON COMMUNICATIONS	0.026%	117,000.00	11/20/2040	82,540.08	70.55	2.65
310	3131WM3D6	FED HM LN PC POOL ZI8896	0.021%	65,460.86	06/01/2039	67,621.66	103.30	5.50
311	31408H4P2	FNMA POOL 852330	0.021%	64,202.83	02/01/2031	66,416.00	103.45	5.50
312	31385XQ91	FNMA POOL 555880	0.020%	60,984.48	11/01/2033	62,797.84	102.97	5.50
313	5899294H8	MERRILL LYNCH MORTGAGE INVESTO	0.018%	58,308.51	10/25/2033	56,941.27	97.66	7.64
314	02149FAD6	COUNTRYWIDE ALTERNATIVE LOAN T	0.015%	97,212.27	02/25/2037	49,229.86	50.64	6.00
315	31414UW46	FNMA POOL 976867	0.015%	44,958.73	01/01/2035	46,514.51	103.46	5.50
316	07387AFG5	BEAR STEARNS ADJUSTABLE RATE M	0.014%	43,629.81	12/25/2035	44,931.71	102.98	7.36
317	225470FM0	CREDIT SUISSE FIRST BOSTON MOR	0.013%	191,337.97	11/25/2035	42,891.58	22.42	6.00
318	31368HL35	FNMA POOL 190346	0.013%	40,851.81	12/01/2033	42,066.53	102.97	5.50
319	3131X9HJ6	FED HM LN PC POOL ZK5633	0.011%	36,340.55	06/01/2028	35,903.46	98.80	3.50
320	05948XT27	BANC OF AMERICA MORTGAGE SECUR	0.011%	34,145.93	02/25/2034	33,756.40	98.86	5.90
321	3620A5AX7	GNMA POOL 719222	0.008%	27,370.71	07/15/2040	27,176.03	99.29	4.50
322	31402C4G4	FNMA POOL 725423	0.008%	25,834.35	05/01/2034	26,602.53	102.97	5.50
323	3131WRB95	FED HM LN PC POOL ZJ0964	0.007%	22,630.47	12/01/2040	22,555.51	99.67	4.50
324	037833EK2	APPLE INC	0.003%	16,000.00	08/05/2051	10,007.95	62.55	2.70
325	037833EE6	APPLE INC	0.003%	13,000.00	02/08/2041	9,086.50	69.90	2.38
326	31391PDR4	FNMA POOL 672512	0.003%	8,030.74	12/01/2032	8,246.78	102.69	5.50
327	31282YED7	FREDDIEMAC STRIP	0.002%	53,452.50	08/15/2035	6,741.25	12.61	4.50
328	31402QY39	FNMA POOL 735230	0.002%	6,092.35	02/01/2035	6,303.17	103.46	5.50
329	38379CS80	GOVERNMENT NATIONAL MORTGAGE A	0.001%	143,781.68	07/16/2029	1,849.55	1.29	3.50
330	427098116	HERCULES TR II	0.000%	315.00	03/31/2029	1,056.17	3.35	0.00
331	CASHEUR	Euro	0.000%	--	--	843.62	--	--
332	12558MAG7	CIT GROUP HOME EQUITY LOAN TRU	0.000%	361.27	02/25/2030	359.98	99.64	6.20
333	CASHCAD	CASH Canadian Dollar	0.000%	--	--	-7.51	--	--
334	CASHUSD	Us Dollar	-0.231%	--	--	-737,574.15	--	--
335	ADI2VX3V1	TNU25 US 10YR ULTRA FUT SEP25	-4.359%	-122.00	09/19/2025	-13,940,406.25	114.27	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment**

objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.

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