DWS Total Return Bond Fund
Total Holdings as of 12/31/24

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	ADI2Q4YT2	TUH25	US 2YR NOTE (CBT) MAR25	26.569%	482.00	03/31/2025	99,103,719.23	102.80	0.00
2	01F0606C4		FNMA TBA 30 YR 6	3.853%	14,300,000.00	12/15/2054	14,370,213.00	100.49	6.00
3	ADI2QB0N6	1AULH	US ULTRA BOND CBT MAR25	3.538%	111.00	03/20/2025	13,198,593.75	118.91	0.00
4	91282CKE0		US TREASURY N/B	3.267%	12,187,900.00	03/15/2027	12,184,721.40	99.97	4.25
5	91282CKT7		US TREASURY N/B	3.045%	11,303,100.00	05/31/2029	11,357,110.51	100.48	4.50
6	91282CKQ3		US TREASURY N/B	2.671%	10,117,700.00	05/15/2034	9,962,180.33	98.46	4.38
7	91282CJV4		US TREASURY N/B	2.502%	9,331,800.00	01/31/2026	9,331,979.82	100.00	4.25
8	ADI2Q9W14	TYH25	US 10YR NOTE (CBT)MAR25	2.391%	82.00	03/20/2025	8,917,500.00	108.75	0.00
9	91282CKW0		US TREASURY N/B	2.138%	8,075,600.00	06/30/2031	7,974,050.78	98.74	4.25
10	21H0526C7		GNMA II TBA 30 YR 5.5	1.940%	7,300,000.00	12/15/2054	7,236,898.80	99.14	5.50
11	21H060614		GNMA II TBA 30 YR 6	1.618%	6,000,000.00	01/15/2055	6,036,960.00	100.62	6.00
12	21H052611		GNMA II TBA 30 YR 5.5	1.594%	6,000,000.00	01/15/2055	5,945,514.00	99.09	5.50
13	749425AB0		WOODWARD CAPITAL MANAGEMENT	1.530%	5,816,784.33	09/25/2054	5,708,545.61	98.14	5.50
14	3137FNQZ6		FREDDIE MAC	1.504%	6,423,788.82	09/25/2049	5,609,123.02	87.32	3.00
15	3132DTLY4		FED HM LN PC POOL SD5743	1.373%	5,751,678.12	09/01/2052	5,120,628.61	89.03	3.50
16	912810TC2		US TREASURY N/B	1.265%	7,028,000.00	11/15/2041	4,718,738.07	67.14	2.00
17	21H050615		GNMA II TBA 30 YR 5	1.170%	4,500,000.00	01/15/2055	4,363,740.00	96.97	5.00
18	ADI2Q96Y1	FVH25	US 5YR NOTE (CBT) MAR25	1.111%	39.00	03/31/2025	4,145,882.83	106.30	0.00
19	00179VAC0		AMSR TRUST	0.847%	3,350,000.00	08/17/2038	3,160,761.18	94.35	1.88
20	33851GAB1		FLAGSTAR MORTGAGE TRUST	0.739%	3,313,276.08	08/25/2051	2,757,136.06	83.21	3.00
21	33851PAE5		FLAGSTAR MORTGAGE TRUST	0.607%	2,575,120.13	07/25/2051	2,264,439.87	87.94	2.50
22	26251LAG9		DRYDEN SENIOR LOAN FUND	0.591%	2,200,000.00	04/18/2031	2,203,546.40	100.16	6.64
23	912810TX6		US TREASURY N/B	0.580%	2,370,500.00	02/15/2054	2,162,489.24	91.23	4.25
24	1248EPBT9		CCO HLDGS LLC/CAP CORP	0.527%	2,000,000.00	05/01/2027	1,965,240.28	98.26	5.13
25	780082AT0		ROYAL BANK OF CANADA	0.513%	2,000,000.00	11/24/2084	1,912,209.00	95.61	6.35
26	912797KJ5		TREASURY BILL	0.505%	1,900,000.00	03/20/2025	1,883,027.11	99.11	0.01
27	585491AC7		MELLO MORTGAGE CAPITAL ACCEPTA	0.499%	2,335,665.70	10/25/2051	1,862,420.12	79.74	2.50
28	981DNHII5		CENTRAL CASH MANAGEMENT FD	0.498%	1,857,787.28	12/01/2050	1,857,787.28	100.00	0.00
29	90137LAC4		20 TSQ GROUNDCO LLC	0.475%	2,000,000.00	05/15/2035	1,770,454.60	88.52	3.10
30	05565QDX3		BP CAPITAL MARKETS PLC	0.461%	1,750,000.00	12/31/2099	1,719,485.60	98.26	6.13
31	674599EA9		OCCIDENTAL PETROLEUM COR	0.459%	1,500,000.00	07/15/2030	1,713,078.33	114.21	8.88
32	00206RMT6		AT+T INC	0.458%	1,700,000.00	02/15/2034	1,706,807.07	100.40	5.40
33	172967PN5		CITIGROUP INC	0.453%	1,705,000.00	11/19/2034	1,690,305.13	99.14	5.59
34	46650FAA0		JP MORGAN CHASE COMMERCIAL MOR	0.451%	1,938,171.34	06/15/2035	1,682,302.88	86.80	5.65
35	3134A4AA2		FREDDIE MAC	0.450%	1,500,000.00	03/15/2031	1,678,588.85	111.91	1.00
36	42806MBU2		HERTZ VEHICLE FINANCING LLC	0.444%	1,640,000.00	06/25/2027	1,656,952.35	101.03	6.91
37	680665AK2		OLIN CORP	0.440%	1,750,000.00	02/01/2030	1,642,909.45	93.88	5.00
38	042853AA9		ARROYO MORTGAGE TRUST	0.417%	1,782,844.93	10/25/2048	1,554,911.59	87.22	1.18
39	25746UDV8		DOMINION ENERGY INC	0.409%	1,500,000.00	05/15/2055	1,524,996.00	101.67	6.63
40	599191AA1		MILEAGE PLUS HLDINGS LLC	0.405%	1,500,000.00	06/20/2027	1,509,454.40	100.63	6.50
41	064159VJ2		BANK OF NOVA SCOTIA	0.398%	1,500,000.00	12/31/2099	1,484,392.20	98.96	4.90
42	617939AA1		MORGAN STANLEY RESIDENTIAL MOR	0.397%	1,463,984.11	02/25/2054	1,482,092.13	101.24	6.50
43	29379VBN2		ENTERPRISE PRODUCTS OPER	0.393%	1,500,000.00	08/16/2077	1,465,670.85	97.71	5.25
44	33851MAA0		FLAGSTAR MORTGAGE TRUST	0.390%	1,652,601.20	09/25/2041	1,455,566.52	88.08	2.50
45	3132DTX47		FED HM LN PC POOL SD6099	0.382%	1,669,039.40	04/01/2052	1,424,759.06	85.36	3.00
46	12530MAC9		CF HIPPOLYTA ISSUER LLC	0.373%	1,434,125.85	07/15/2060	1,390,214.35	96.94	2.28
47	247361ZX9		DELTA AIR LINES INC	0.372%	1,380,000.00	05/01/2025	1,385,834.28	100.42	7.00
48	05606FAL7		BX TRUST 2019 OC11	0.366%	1,500,000.00	12/09/2041	1,364,204.10	90.95	3.94
49	09659T2D2		BNP PARIBAS	0.351%	1,350,000.00	11/19/2035	1,309,438.95	97.00	5.91
50	404280EL9		HSBC HOLDINGS PLC	0.345%	1,320,000.00	11/18/2035	1,288,618.68	97.62	5.87
51	90137LAE0		20 TSQ GROUNDCO LLC	0.343%	1,500,000.00	05/15/2035	1,279,090.95	85.27	3.10

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	29273VAX8		ENERGY TRANSFER LP	0.323%	1,150,000.00	05/15/2054	1,205,140.20	104.79	8.00
53	95763PNC1		WESTERN ALLIANCE BANK	0.316%	1,131,268.54	07/25/2059	1,178,481.13	104.17	7.72
54	26884LAR0		EQT CORP	0.313%	1,175,000.00	02/01/2034	1,167,971.74	99.40	5.75
55	3136BQUL1		FANNIE MAE	0.313%	1,439,483.22	11/25/2053	1,166,632.43	81.05	0.01
56	13607PNF7		CANADIAN IMPERIAL BANK	0.306%	1,150,000.00	01/28/2085	1,142,820.09	99.38	6.95
57	38141GB52		GOLDMAN SACHS GROUP INC	0.302%	1,143,000.00	12/31/2099	1,128,271.64	98.71	6.13
58	00774MBK0		AERCAP IRELAND CAP/GLOBA	0.276%	1,000,000.00	03/10/2055	1,029,173.35	102.92	6.95
59	55609NAC2		MACQUARIE AIRFINANCE HLD	0.276%	1,000,000.00	03/26/2029	1,028,932.66	102.89	6.40
60	35564KRF8		FREDDIE MAC STACR	0.274%	1,000,000.00	02/25/2042	1,023,591.70	102.36	6.97
61	857477CM3		STATE STREET CORP	0.274%	1,000,000.00	12/31/2099	1,020,535.57	102.05	6.70
62	428102AG2		HESS MIDSTREAM OPERATION	0.271%	1,000,000.00	06/01/2029	1,009,887.00	100.99	6.50
63	79380MAA3		SAKS GLOBAL ENTERPRISES	0.271%	1,048,000.00	12/15/2029	1,009,475.52	96.32	11.00
64	05567SAA0		BNSF FUNDING TRUST I	0.269%	1,000,000.00	12/15/2055	1,002,497.00	100.25	6.61
65	27830XAW6		EATON VANCE CDO LTD	0.269%	1,000,000.00	07/15/2037	1,001,587.00	100.16	6.17
66	74970WAC4		ROCC TRUST	0.268%	1,000,000.00	11/13/2041	1,000,942.10	100.09	5.93
67	46657XAC0		JW COMMERCIAL MORTGAGE TRUST 2	0.268%	1,000,000.00	06/15/2039	1,000,000.00	100.00	6.34
68	58940BAR7		MERCURY FINANCIAL CREDIT CARD	0.268%	1,000,000.00	09/20/2027	999,801.60	99.98	8.04
69	172967PR6		CITIGROUP INC	0.266%	1,000,000.00	12/31/2099	991,866.88	99.19	6.75
70	37045XEU6		GENERAL MOTORS FINL CO	0.264%	975,000.00	07/15/2029	985,672.11	101.09	5.55
71	83370RAE8		SOCIETE GENERALE	0.263%	1,000,000.00	12/31/2099	980,292.70	98.03	8.13
72	3136BTD26		FANNIE MAE	0.263%	981,567.29	12/25/2054	979,606.25	99.80	6.00
73	036752BD4		ELEVANCE HEALTH INC	0.262%	1,000,000.00	02/15/2035	976,629.53	97.66	5.20
74	46654BAA5		JP MORGAN CHASE COMMERCIAL MOR	0.257%	1,250,000.00	10/09/2042	960,392.38	76.83	2.52
75	816851BM0		SEMPRA	0.256%	1,000,000.00	04/01/2052	954,281.36	95.43	4.13
76	23284BAG9		CYRUSONE DATA CENTERS ISSUER I	0.256%	1,000,000.00	05/20/2049	953,068.40	95.31	4.50
77	48128BAQ4		JPMORGAN CHASE + CO	0.252%	900,000.00	12/31/2099	939,814.51	104.42	6.88
78	29336TAD2		ONEOK INC	0.250%	890,000.00	09/01/2030	932,061.55	104.73	6.50
79	46651EAA2		JP MORGAN CHASE COMMERCIAL MOR	0.244%	1,000,000.00	06/05/2039	911,816.40	91.18	3.40
80	91087BAZ3		UNITED MEXICAN STATES	0.237%	940,000.00	05/07/2036	884,570.37	94.10	6.00
81	47214BAC2		JBS USA HOLD/FOOD/LUX CO	0.236%	831,000.00	03/15/2034	878,585.95	105.73	6.75
82	46657YAP9		JP MORGAN MORTGAGE TRUST	0.235%	874,473.77	12/25/2054	874,874.72	100.05	5.82
83	3132AAPP3		FED HM LN PC POOL ZS9430	0.228%	940,317.45	07/01/2045	851,904.48	90.60	3.50
84	14448CBC7		CARRIER GLOBAL CORP	0.228%	820,000.00	03/15/2034	849,057.02	103.54	5.90
85	3140J7UN3		FNMA POOL BM3288	0.227%	937,236.83	12/01/2046	846,515.36	90.32	3.50
86	05493XAA8		THE BAHA TRUST	0.226%	836,000.00	12/10/2041	844,005.03	100.96	6.17
87	78449RAA3		SLG OFFICE TRUST	0.225%	1,000,000.00	07/15/2041	839,809.60	83.98	2.59
88	05607TAE2		BXP TRUST	0.217%	1,000,000.00	01/15/2044	810,757.10	81.08	2.78
89	43283JAB2		HILTON GRAND VACATIONS TRUST	0.217%	805,517.99	03/25/2038	809,907.82	100.54	5.65
90	05964HBB0		BANCO SANTANDER SA	0.215%	800,000.00	03/14/2030	803,554.22	100.44	5.54
91	3131XKDL0		FED HM LN PC POOL ZL3707	0.215%	875,355.68	09/01/2042	802,449.18	91.67	3.50
92	87612BBG6		TARGA RESOURCES PARTNERS	0.212%	800,000.00	01/15/2028	791,321.28	98.92	5.00
93	74970WAA8		ROCC TRUST	0.212%	793,000.00	11/13/2041	790,789.27	99.72	5.39
94	61747YFR1		MORGAN STANLEY	0.210%	770,000.00	04/19/2035	784,663.35	101.90	5.83
95	902613BK3		UBS GROUP AG	0.209%	750,000.00	12/31/2099	781,278.00	104.17	7.75
96	097023DT9		BOEING CO/THE	0.208%	730,000.00	05/01/2054	775,878.01	106.28	6.86
97	207941AF2		FANNIE MAE CAS	0.206%	750,000.00	03/25/2044	770,116.13	102.68	7.36
98	40472QAB3		HIN TIMESHARE TRUST	0.206%	762,853.46	03/15/2043	768,993.59	100.80	5.84
99	85325C2A9		STANDARD CHARTERED PLC	0.205%	777,000.00	10/15/2030	762,971.61	98.19	5.01
100	35104AAD0		FOURSIGHT CAPITAL AUTOMOBILE R	0.205%	750,000.00	04/16/2029	762,905.33	101.72	6.21
101	26441CCG8		DUKE ENERGY CORP	0.203%	747,000.00	09/01/2054	756,074.06	101.21	6.45
102	60510MBE7		MISSION LANE CREDIT CARD MASTE	0.201%	750,000.00	01/15/2030	749,321.93	99.91	5.88
103	38021MAA4		GOAT HOLDCO LLC	0.199%	750,000.00	02/01/2032	742,672.50	99.02	6.75
104	09261HBT3		BLACKSTONE PRIVATE CRE	0.199%	750,000.00	11/22/2029	740,477.95	98.73	5.60
105	92852LAD1		VITERRA FINANCE BV	0.196%	750,000.00	04/21/2032	731,914.16	97.59	5.25
106	91282CLC3		US TREASURY N/B	0.192%	729,600.00	07/31/2029	718,036.15	98.42	4.00
107	03666HAH4		ANTARES HOLDINGS	0.189%	711,000.00	10/23/2029	705,378.43	99.21	6.35
108	30040WAX6		EVERSOURCE ENERGY	0.189%	710,000.00	01/01/2034	704,363.04	99.21	5.50
109	14041NCG4		CAPITAL ONE MULTI ASSET EXECUT	0.188%	700,000.00	05/15/2028	699,556.76	99.94	5.47
110	064058AL4		BANK OF NY MELLON CORP	0.185%	729,000.00	12/31/2099	688,959.60	94.51	3.75
111	124857AZ6		PARAMOUNT GLOBAL	0.183%	725,000.00	06/01/2029	683,879.39	94.33	4.20
112	38144GAE1		GOLDMAN SACHS GROUP INC	0.181%	700,000.00	12/31/2099	675,895.36	96.56	3.80
113	63874HAA1		NATIXIS COMMERCIAL MORTGAGE SE	0.180%	750,000.00	12/15/2037	672,961.58	89.73	4.18
114	097023DP7		BOEING CO/THE	0.176%	640,000.00	05/01/2027	655,222.12	102.38	6.26

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	126650EG1		CVS HEALTH CORP	0.175%	667,000.00	12/10/2054	654,018.89	98.05	6.75
116	65339KDB3		NEXTERA ENERGY CAPITAL	0.172%	627,000.00	06/15/2054	642,350.16	102.45	6.75
117	03770QAG9		APIDOS CLO LTD	0.170%	625,000.00	04/26/2037	632,387.50	101.18	6.97
118	CASHUSD		Us Dollar	0.167%	--	--	624,763.64	--	--
119	46591LAC5		JP MORGAN MORTGAGE TRUST	0.165%	697,823.70	05/25/2050	614,952.11	88.12	3.50
120	61946KAC8		MOSAIC SOLAR LOANS LLC	0.164%	1,703,000.00	06/20/2053	613,306.16	36.01	8.56
121	00218QAB6		AS MILEAGE PLAN IP LTD	0.164%	625,000.00	10/20/2031	610,218.78	97.64	5.31
122	74988DAE2		RR LTD	0.161%	600,000.00	01/15/2040	600,103.80	100.02	1.00
123	92840VAU6		VISTRA OPERATIONS CO LLC	0.160%	603,000.00	12/30/2034	596,671.45	98.95	5.70
124	91159HJR2		US BANCORP	0.160%	590,000.00	01/23/2035	594,980.20	100.84	5.68
125	87264ADM4		T MOBILE USA INC	0.158%	623,000.00	01/15/2035	589,239.19	94.58	4.70
126	161175CQ5		CHARTER COMM OPT LLC/CAP	0.156%	570,000.00	06/01/2029	581,016.25	101.93	6.10
127	876030AL1		TAPESTRY INC	0.156%	597,000.00	03/11/2035	580,678.26	97.27	5.50
128	845467AR0		EXPAND ENERGY CORP	0.154%	585,000.00	02/01/2029	576,254.15	98.50	5.38
129	00440KAD5		ACCENTURE CAPITAL INC	0.153%	601,000.00	10/04/2034	571,141.36	95.03	4.50
130	74340XCK5		PROLOGIS LP	0.153%	610,000.00	03/15/2054	569,037.60	93.28	5.25
131	59156RCE6		METLIFE INC	0.150%	555,000.00	07/15/2033	560,880.97	101.06	5.38
132	958667AG2		WESTERN MIDSTREAM OPERAT	0.150%	580,000.00	11/15/2034	560,231.22	96.59	5.45
133	46647PEH5		JPMORGAN CHASE + CO	0.148%	540,000.00	04/22/2035	552,371.60	102.29	5.77
134	26441CBP9		DUKE ENERGY CORP	0.148%	594,000.00	01/15/2082	552,146.64	92.95	3.25
135	969457BZ2		WILLIAMS COMPANIES INC	0.147%	576,000.00	08/15/2032	548,208.06	95.18	4.65
136	83368RBX9		SOCIETE GENERALE	0.146%	550,000.00	01/19/2035	542,915.95	98.71	6.07
137	03837AAA8		APTIV PLC / GLOBAL FIN	0.144%	554,000.00	09/13/2029	537,812.38	97.08	4.65
138	05565ECS2		BMW US CAPITAL LLC	0.143%	545,000.00	08/13/2031	533,846.00	97.95	4.85
139	202795JX9		COMMONWEALTH EDISON CO	0.140%	533,000.00	02/01/2033	521,774.45	97.89	4.90
140	853254DA5		STANDARD CHARTERED PLC	0.139%	500,000.00	12/31/2099	519,371.69	103.87	7.88
141	30303M8U9		META PLATFORMS INC	0.139%	531,000.00	08/15/2034	516,890.79	97.34	4.75
142	165167DH7		EXPAND ENERGY CORP	0.138%	525,000.00	01/15/2035	515,279.01	98.15	5.70
143	655844CU0		NORFOLK SOUTHERN CORP	0.137%	500,000.00	03/15/2064	512,679.57	102.54	5.95
144	185899AQ4		CLEVELAND CLIFFS INC	0.137%	515,000.00	11/01/2029	509,489.70	98.93	6.88
145	35910EAA2		FRONTIER ISSUER LLC	0.136%	500,000.00	08/20/2053	508,890.95	101.78	6.60
146	58940BAZ9		MERCURY FINANCIAL CREDIT CARD	0.136%	500,000.00	07/20/2029	505,988.60	101.20	6.56
147	05601DAE3		BREX INC	0.136%	500,000.00	07/15/2027	505,746.05	101.15	6.05
148	566539AA0		MAREX GROUP PLC	0.135%	500,000.00	11/04/2029	504,885.90	100.98	6.40
149	29246AAL4		EMPOWER CLO LTD.	0.135%	500,000.00	10/20/2037	503,216.50	100.64	6.01
150	05377RFX7		AVIS BUDGET RENTAL CAR FUNDING	0.135%	500,000.00	04/20/2027	502,957.80	100.59	6.24
151	83368RBV3		SOCIETE GENERALE	0.134%	500,000.00	01/19/2028	501,650.91	100.33	5.52
152	527911AC5		LEWEY PARK CLO LTD	0.134%	500,000.00	10/21/2037	501,457.00	100.29	6.11
153	03769RAN5		APIDOS CLO LTD	0.134%	500,000.00	07/15/2037	501,445.50	100.29	6.01
154	36322AAA0		GALAXY CLO LTD	0.134%	500,000.00	10/20/2037	501,068.00	100.21	5.92
155	67570EAN8		OCP CLO LTD	0.134%	500,000.00	10/16/2037	500,888.50	100.18	6.26
156	14309YCE2		CARLYLE GLOBAL MARKET STRATEGI	0.134%	500,000.00	04/22/2032	500,745.00	100.15	6.38
157	345397E58		FORD MOTOR CREDIT CO LLC	0.134%	500,000.00	03/08/2029	500,177.16	100.04	5.80
158	03767NAY2		APIDOS CLO LTD	0.134%	500,000.00	01/22/2038	500,084.50	100.02	5.95
159	29001LAY7		ELMWOOD CLO II LTD.	0.134%	500,000.00	10/20/2037	500,081.50	100.02	6.11
160	03771JAG4		APIDOS CLO LTD	0.134%	500,000.00	01/20/2038	500,000.00	100.00	1.00
161	871044AE3		SWITCH ABS ISSUER, LLC	0.134%	500,000.00	06/25/2054	498,744.35	99.75	5.44
162	24703DBQ3		DELL INT LLC / EMC CORP	0.134%	525,000.00	02/01/2035	498,554.68	94.96	4.85
163	811304AE4		SDR COMMERCIAL MORTGAGE TRUST	0.133%	500,000.00	05/15/2039	495,570.80	99.11	6.14
164	26874RAP3		ENI SPA	0.133%	515,000.00	05/15/2054	494,438.63	96.01	5.95
165	09261HBV8		BLACKSTONE PRIVATE CRE	0.131%	500,000.00	11/22/2034	487,843.63	97.57	6.00
166	09261HBQ9		BLACKSTONE PRIVATE CRE	0.130%	500,000.00	04/01/2030	486,050.69	97.21	5.25
167	501044DV0		KROGER CO	0.130%	500,000.00	09/15/2034	484,254.89	96.85	5.00
168	46647PEK8		JPMORGAN CHASE + CO	0.129%	488,000.00	07/22/2035	482,761.68	98.93	5.29
169	882508CJ1		TEXAS INSTRUMENTS INC	0.129%	515,000.00	02/08/2054	482,101.26	93.61	5.15
170	46646GAA5		JP MORGAN CHASE COMMERCIAL MOR	0.129%	500,000.00	09/06/2038	480,780.15	96.16	2.85
171	04316JAN9		ARTHUR J GALLAGHER + CO	0.129%	493,000.00	02/15/2035	480,652.75	97.50	5.15
172	749414AA6		WOODWARD CAPITAL MANAGEMENT	0.128%	481,348.49	10/25/2044	476,940.97	99.08	5.16
173	12636MAJ7		CSAIL COMMERCIAL MORTGAGE TRUS	0.128%	500,000.00	01/15/2049	476,892.15	95.38	3.35
174	61747YFT7		MORGAN STANLEY	0.127%	483,000.00	07/19/2035	475,083.29	98.36	5.32
175	44644NAG4		THE HUNTINGTON NATIONAL BANK	0.125%	466,982.35	10/20/2032	467,349.63	100.08	5.44
176	29366MAG3		ENTERGY ARKANSAS LLC	0.125%	470,000.00	06/01/2054	464,659.42	98.86	5.75
177	92920XAN1		VOYA CLO LTD	0.121%	450,000.00	01/20/2038	450,085.95	100.02	1.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	102104AA4		BOURZOU ISSUER LLC, JAMSHID IS	0.120%	450,000.00	11/22/2049	448,489.49	99.66	5.78
179	12569EAU1		CIFC FUNDING LTD	0.119%	442,000.00	01/22/2038	442,178.57	100.04	6.26
180	03831WAD0		APPLOVIN CORP	0.118%	445,000.00	12/01/2034	441,684.03	99.25	5.50
181	04018EAL5		ARES CLO LTD	0.118%	500,000.00	04/25/2034	440,373.00	88.07	3.35
182	845743BX0		SOUTHWESTERN PUBLIC SERV	0.118%	435,000.00	06/01/2054	439,709.80	101.08	6.00
183	12562RAS4		CIFC FUNDING LTD	0.118%	439,000.00	01/15/2040	439,084.73	100.02	7.23
184	53944YAX1		LLOYDS BANKING GROUP PLC	0.116%	435,000.00	01/05/2035	433,195.31	99.59	5.68
185	03831WAE8		APPLOVIN CORP	0.115%	437,000.00	12/01/2054	430,422.81	98.49	5.95
186	134429BQ1		THE CAMPBELLS COMPANY	0.114%	449,000.00	03/23/2035	423,385.04	94.30	4.75
187	79466LAL8		SALESFORCE INC	0.113%	660,000.00	07/15/2051	421,532.61	63.87	2.90
188	641423CG1		NEVADA POWER CO	0.112%	410,000.00	03/15/2054	418,670.88	102.11	6.00
189	08162QAE9		BENCHMARK MORTGAGE TRUST	0.112%	500,000.00	09/15/2048	415,951.35	83.19	2.44
190	110122EB0		BRISTOL MYERS SQUIBB CO	0.111%	390,000.00	11/15/2053	413,157.03	105.94	6.25
191	06051GMA4		BANK OF AMERICA CORP	0.110%	410,000.00	01/23/2035	410,448.48	100.11	5.47
192	073952AB9		BEACON FUNDING TRUST	0.110%	415,000.00	08/15/2054	409,838.98	98.76	6.27
193	58013MFW9		MCDONALD S CORP	0.108%	420,000.00	08/14/2053	402,371.77	95.80	5.45
194	55955LAN2		MAGNETITE CLO LTD	0.107%	400,000.00	01/20/2035	400,670.80	100.17	6.78
195	404121AK1		HCA INC	0.107%	411,000.00	09/15/2034	400,598.12	97.47	5.45
196	00038GAE0		AB BSL CLO	0.107%	400,000.00	01/20/2038	400,067.20	100.02	6.01
197	02007GZ63		ALLY BANK AUTO CREDIT LINKED N	0.106%	391,298.47	05/17/2032	396,365.43	101.29	6.02
198	55348UAG3		MRCD MORTGAGE TRUST	0.106%	450,000.00	12/15/2036	394,875.00	87.75	2.72
199	281020BB2		EDISON INTERNATIONAL	0.105%	397,000.00	03/15/2032	392,726.93	98.92	5.25
200	80414L2Q7		SAUDI ARABIAN OIL CO	0.105%	418,000.00	07/17/2064	389,801.72	93.25	5.88
201	12189LBK6		BURLINGTN NORTH SANTA FE	0.103%	410,000.00	04/15/2054	385,844.56	94.11	5.20
202	69331CAM0		PG+E CORP	0.103%	375,000.00	03/15/2055	384,837.00	102.62	7.38
203	931142FE8		WALMART INC	0.098%	420,000.00	04/15/2053	365,438.69	87.01	4.50
204	91324PFJ6		UNITEDHEALTH GROUP INC	0.097%	368,000.00	07/15/2034	363,089.37	98.67	5.15
205	65246QAA7		NRZ EXCESS SPREAD COLLATERALIZ	0.097%	383,400.35	11/25/2026	361,395.82	94.26	3.47
206	67113DAW4		OZLM LTD	0.097%	359,559.05	07/20/2032	360,098.39	100.15	6.04
207	05592VAA2		BPR TRUST	0.095%	357,000.00	11/05/2041	355,843.64	99.68	5.36
208	3138ERHZ6		FNMA POOL AL9247	0.095%	390,864.36	01/01/2046	354,113.49	90.60	3.50
209	94106LCE7		WASTE MANAGEMENT INC	0.094%	361,000.00	03/15/2035	351,956.14	97.49	4.95
210	58769JAX5		MERCEDES BENZ FIN NA	0.094%	360,000.00	08/01/2034	351,397.51	97.61	5.13
211	38141GB78		GOLDMAN SACHS GROUP INC	0.094%	367,000.00	10/23/2035	351,226.92	95.70	5.02
212	749426AB8		WOODWARD CAPITAL MANAGEMENT	0.094%	350,000.00	12/25/2044	349,997.52	100.00	5.68
213	09290DAK7		BLACKROCK FUNDING INC	0.093%	365,000.00	01/08/2055	348,431.43	95.46	5.35
214	04316JAP4		ARTHUR J GALLAGHER + CO	0.092%	358,000.00	02/15/2055	343,727.17	96.01	5.55
215	539830CE7		LOCKHEED MARTIN CORP	0.091%	365,000.00	02/15/2064	338,536.62	92.75	5.20
216	98971DAC4		ZIONS BANCORP NA	0.090%	332,000.00	11/19/2035	334,312.54	100.70	6.82
217	06738ECV5		BARCLAYS PLC	0.089%	347,000.00	09/10/2035	333,286.30	96.05	5.34
218	127097AN3		COTERRA ENERGY INC	0.089%	350,000.00	02/15/2055	330,140.75	94.33	5.90
219	907818GF9		UNION PACIFIC CORP	0.088%	360,000.00	05/15/2053	329,018.61	91.39	4.95
220	80414L2P9		SAUDI ARABIAN OIL CO	0.088%	350,000.00	07/17/2054	327,315.80	93.52	5.75
221	476681AD3		JERSEY MIKES FUNDING LLC	0.087%	330,000.00	02/15/2055	325,898.50	98.76	5.64
222	16411RAN9		CHENIERE ENERGY INC	0.086%	320,000.00	04/15/2034	321,838.08	100.57	5.65
223	11135FBP5		BROADCOM INC	0.083%	378,000.00	11/15/2035	308,701.93	81.67	3.14
224	594918CE2		MICROSOFT CORP	0.082%	465,000.00	03/17/2052	307,194.51	66.06	2.92
225	031162DT4		AMGEN INC	0.082%	318,000.00	03/02/2053	306,159.99	96.28	5.65
226	38141GB37		GOLDMAN SACHS GROUP INC	0.081%	308,000.00	07/23/2035	302,250.60	98.13	5.33
227	66981PAQ1		CONTINENTAL FINANCE CREDIT CRE	0.081%	300,000.00	12/15/2032	300,908.34	100.30	5.78
228	974153AE8		WINGSTOP FUNDING LLC	0.081%	300,000.00	12/05/2054	300,615.93	100.21	5.86
229	00287YDU0		ABBVIE INC	0.080%	303,000.00	03/15/2034	299,358.37	98.80	5.05
230	20826FBG0		CONOCOPHILLIPS COMPANY	0.080%	310,000.00	03/15/2054	298,017.09	96.13	5.55
231	05592AAG5		BPR TRUST	0.080%	300,000.00	09/15/2038	297,064.59	99.02	5.66
232	3132A4PW2		FED HM LN PC POOL ZS4037	0.079%	324,927.53	05/01/2044	296,115.83	91.13	3.50
233	532457CM8		ELI LILLY + CO	0.079%	320,000.00	02/09/2054	294,083.41	91.90	5.00
234	032095AS0		AMPHENOL CORP	0.078%	305,000.00	11/15/2054	289,935.18	95.06	5.38
235	61945VAC5		MOSAIC SOLAR LOANS LLC	0.076%	520,000.00	06/20/2053	284,957.50	54.80	8.48
236	30303M8V7		META PLATFORMS INC	0.076%	291,000.00	08/15/2054	281,794.58	96.84	5.40
237	532457CT3		ELI LILLY + CO	0.075%	300,000.00	08/14/2064	279,308.58	93.10	5.20
238	92331LBC3		VENTURE CDO LTD	0.074%	276,306.73	07/20/2030	276,673.94	100.13	5.93
239	29379VCA9		ENTERPRISE PRODUCTS OPER	0.074%	425,000.00	02/15/2052	276,040.97	64.95	3.20
240	23345MAD9		DT MIDSTREAM INC	0.069%	257,000.00	12/15/2034	258,809.05	100.70	5.80

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	902613AD0		UBS GROUP AG	0.069%	301,000.00	12/31/2099	258,143.68	85.76	4.38
242	224044CV7		COX COMMUNICATIONS INC	0.069%	278,000.00	09/01/2054	257,462.72	92.61	5.95
243	696926AG9		PALMER SQUARE CLO LTD	0.068%	250,000.00	01/20/2037	253,666.75	101.47	7.52
244	05969BAF0		BANCO SANTANDER MEXICO	0.068%	254,000.00	12/10/2029	252,730.00	99.50	5.62
245	08179LAN1		BENEFIT STREET PARTNERS CLO LT	0.068%	250,000.00	10/20/2037	252,491.00	101.00	6.34
246	44644NAA7		THE HUNTINGTON NATIONAL BANK	0.067%	248,315.73	05/20/2032	251,070.87	101.11	6.15
247	260543DK6		DOW CHEMICAL CO/THE	0.067%	265,000.00	02/15/2054	250,305.28	94.45	5.60
248	403956AC9		HILTON USA TRUST	0.067%	250,000.00	05/15/2037	250,000.00	100.00	6.34
249	52885AAA6		LEX COMMERCIAL LOAN MASTER TRU	0.066%	250,000.00	10/13/2033	245,303.35	98.12	4.87
250	826418BQ7		SIERRA PACIFIC POWER CO	0.064%	240,000.00	03/15/2054	239,975.56	99.99	5.90
251	02007G4D2		ALLY BANK AUTO CREDIT LINKED N	0.063%	233,204.04	09/15/2032	233,386.38	100.08	5.22
252	02007G4E0		ALLY BANK AUTO CREDIT LINKED N	0.063%	233,204.04	09/15/2032	233,382.18	100.08	5.41
253	20030NEG2		COMCAST CORP	0.063%	250,000.00	05/15/2064	233,154.21	93.26	5.50
254	571748BT8		MARSH + MCLENNAN COS INC	0.062%	240,000.00	03/15/2053	231,727.12	96.55	5.45
255	455780DS2		REPUBLIC OF INDONESIA	0.061%	230,000.00	01/11/2053	227,125.00	98.75	5.65
256	61945VAB7		MOSAIC SOLAR LOANS LLC	0.061%	242,945.29	06/20/2053	226,425.81	93.20	6.92
257	55903VBC6		WARNERMEDIA HOLDINGS INC	0.059%	250,000.00	03/15/2032	220,301.78	88.12	4.28
258	023135BT2		AMAZON.COM INC	0.059%	368,000.00	06/03/2050	219,548.53	59.66	2.50
259	31416BLC0		FNMA POOL 995023	0.059%	215,109.00	08/01/2037	218,695.50	101.67	5.50
260	06051GGF0		BANK OF AMERICA CORP	0.055%	210,000.00	01/20/2028	205,765.67	97.98	3.82
261	68389XCU7		ORACLE CORP	0.054%	220,000.00	09/27/2054	202,778.71	92.17	5.38
262	68389XCV5		ORACLE CORP	0.054%	220,000.00	09/27/2064	201,279.34	91.49	5.50
263	46591VAC3		JP MORGAN MORTGAGE TRUST	0.052%	219,109.74	08/25/2050	192,661.18	87.93	3.50
264	404119CV9		HCA INC	0.051%	200,000.00	04/01/2054	190,522.72	95.26	6.00
265	07336QAB8		BAYVIEW OPPORTUNITY MASTER FUN	0.048%	178,055.69	12/26/2031	178,464.74	100.23	5.87
266	26443TAC0		DUKE ENERGY INDIANA LLC	0.047%	288,000.00	04/01/2050	173,949.25	60.40	2.75
267	466247J46		JP MORGAN MORTGAGE TRUST	0.046%	198,149.19	04/25/2036	170,985.59	86.29	5.19
268	694308KT3		PACIFIC GAS + ELECTRIC	0.043%	163,000.00	10/01/2054	160,763.81	98.63	5.90
269	3138X8ZV6		FNMA POOL AU8855	0.041%	159,929.87	11/01/2043	154,555.89	96.64	4.50
270	30303M8J4		META PLATFORMS INC	0.041%	181,000.00	08/15/2052	152,544.21	84.28	4.45
271	03522AAJ9		ANHEUSER BUSCH CO/INBEV	0.040%	165,000.00	02/01/2046	150,045.52	90.94	4.90
272	00206RLJ9		AT+T INC	0.040%	220,000.00	09/15/2055	147,968.75	67.26	3.55
273	38379PLX3		GOVERNMENT NATIONAL MORTGAGE A	0.039%	723,877.83	05/20/2045	147,293.06	20.35	4.00
274	548661EE3		LOWE S COS INC	0.036%	198,000.00	09/15/2041	135,861.72	68.62	2.80
275	34461WAE0		FONTAINEBLEAU MIAMI BEACH TRUS	0.036%	133,000.00	12/15/2039	133,374.06	100.28	6.64
276	55348UAL2		MRCD MORTGAGE TRUST	0.034%	155,000.00	12/15/2036	128,650.00	83.00	2.72
277	87264ABL8		T MOBILE USA INC	0.031%	160,000.00	02/15/2041	114,102.68	71.31	3.00
278	ADI2Q9TB6	USH25	US LONG BOND(CBT) MAR25	0.031%	1.00	03/20/2025	113,843.75	113.84	0.00
279	031162DC1		AMGEN INC	0.029%	171,000.00	01/15/2052	107,888.10	63.09	3.00
280	92343VGL2		VERIZON COMMUNICATIONS	0.028%	150,000.00	09/03/2041	103,717.72	69.15	2.85
281	3138ADSK2		FNMA POOL AI0521	0.028%	101,104.30	04/01/2041	103,114.66	101.99	5.50
282	05377RGG3		AVIS BUDGET RENTAL CAR FUNDING	0.027%	100,000.00	04/20/2029	100,517.90	100.52	6.23
283	12669FK44		COUNTRYWIDE HOME LOANS	0.027%	105,326.10	08/25/2034	100,379.55	95.30	5.75
284	06051GKB4		BANK OF AMERICA CORP	0.026%	154,000.00	07/21/2052	97,894.40	63.57	2.97
285	95000U2Q5		WELLS FARGO + COMPANY	0.026%	132,000.00	04/30/2041	96,037.59	72.76	3.07
286	92343VGC2		VERIZON COMMUNICATIONS	0.024%	132,000.00	03/22/2061	89,505.22	67.81	3.70
287	92343VFT6		VERIZON COMMUNICATIONS	0.021%	117,000.00	11/20/2040	79,997.84	68.37	2.65
288	31408H4P7		FNMA POOL 852330	0.019%	69,074.05	02/01/2031	70,225.72	101.67	5.50
289	3131WM3D6		FED HM LN PC POOL ZI8896	0.018%	66,972.73	06/01/2039	68,272.38	101.94	5.50
290	31385XQ91		FNMA POOL 555880	0.018%	67,098.49	11/01/2033	68,177.13	101.61	5.50
291	5899294H8		MERRILL LYNCH MORTGAGE INVESTO	0.017%	65,622.53	10/25/2033	63,394.20	96.60	7.64
292	02149FAD6		COUNTRYWIDE ALTERNATIVE LOAN T	0.014%	97,543.13	02/25/2037	51,149.15	52.44	6.00
293	31414UW46		FNMA POOL 976867	0.013%	47,324.02	01/01/2035	48,111.19	101.66	5.50
294	31368HL35		FNMA POOL 190346	0.012%	45,663.64	12/01/2033	46,397.70	101.61	5.50
295	07387AFG5		BEAR STEARNS ADJUSTABLE RATE M	0.012%	45,301.50	12/25/2035	46,211.54	102.01	7.73
296	225470FM0		CREDIT SUISSE FIRST BOSTON MOR	0.012%	191,337.97	11/25/2035	43,869.89	22.93	6.00
297	3131X9HJ6		FED HM LN PC POOL ZK5633	0.011%	42,801.50	06/01/2028	42,092.73	98.34	3.50
298	05948XT27		BANC OF AMERICA MORTGAGE SECUR	0.009%	35,390.43	02/25/2034	34,775.77	98.26	5.57
299	31402C4G4		FNMA POOL 725423	0.008%	28,547.40	05/01/2034	29,006.31	101.61	5.50
300	3620A5AX7		GNMA POOL 719222	0.007%	28,436.57	07/15/2040	27,665.10	97.29	4.50
301	3131WRB95		FED HM LN PC POOL ZJ0964	0.006%	23,892.24	12/01/2040	23,181.27	97.02	4.50
302	437076DE9		HOME DEPOT INC	0.004%	16,000.00	06/25/2034	15,783.84	98.65	4.95
303	31391PDR4		FNMA POOL 672512	0.003%	11,160.05	12/01/2032	11,334.02	101.56	5.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
304	037833EK2		APPLE INC	0.003%	16,000.00	08/05/2051	9,978.44	62.37	2.70
305	66989HAV0		NOVARTIS CAPITAL CORP	0.002%	10,000.00	09/18/2034	9,303.82	93.04	4.20
306	037833EE6		APPLE INC	0.002%	13,000.00	02/08/2041	8,941.97	68.78	2.38
307	053015AH6		AUTOMATIC DATA PROCESSNG	0.002%	9,000.00	09/09/2034	8,568.15	95.20	4.45
308	31282YED7		FREDDIEMAC STRIP	0.002%	59,959.45	08/15/2035	7,810.71	13.03	4.50
309	31402QY39		FNMA POOL 735230	0.002%	6,634.79	02/01/2035	6,745.15	101.66	5.50
310	38379CS80		GOVERNMENT NATIONAL MORTGAGE A	0.001%	314,208.83	07/16/2029	5,348.79	1.70	3.50
311	427098116	HPCW	HERCULES TR II	0.001%	315.00	03/31/2029	3,737.30	11.86	0.00
312	12558MAG7		CIT GROUP HOME EQUITY LOAN TRU	0.000%	1,083.88	02/25/2030	1,079.47	99.59	6.20
313	CASHEUR		Euro	0.000%	--	--	741.85	--	--
314	CASHCAD		CASH Canadian Dollar	0.000%	--	--	-7.11	--	--
315	21H0526C7		GNMA II TBA 30 YR 5.5	-1.940%	-7,300,000.00	12/15/2054	-7,236,898.80	99.14	5.50
316	01F0606C4		FNMA TBA 30 YR 6	-3.853%	-14,300,000.00	12/15/2054	-14,370,213.00	100.49	6.00
317	ADI2QB0M8	TNH25	US 10YR ULTRA FUT MAR25	-5.013%	-168.00	03/20/2025	-18,700,500.00	111.31	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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