



DWS Core Equity Fund

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	037833100	AAPL	APPLE INC	9.152%	1,563,581.00	--	436,004,561.85	278.85	0.00
2	594918104	MSFT	MICROSOFT CORP	8.326%	806,209.00	--	396,662,890.09	492.01	0.00
3	67066G104	NVDA	NVIDIA CORP	6.046%	1,627,228.00	--	288,019,356.00	177.00	0.00
4	02079K107	GOOG	ALPHABET INC CL C	5.686%	846,178.00	--	270,878,501.36	320.12	0.00
5	023135106	AMZN	AMAZON.COM INC	3.606%	736,548.00	--	171,777,724.56	233.22	0.00
6	46625H100	JPM	JPMORGAN CHASE + CO	3.019%	459,303.00	--	143,798,583.24	313.08	0.00
7	30303M102	META	FACEBOOK INC CLASS A	2.326%	171,022.00	--	110,813,704.90	647.95	0.00
8	11135F101	AVGO	BROADCOM INC	2.155%	254,795.00	--	102,672,193.20	402.96	0.00
9	00287Y109	ABBV	ABBVIE INC	1.985%	415,233.00	--	94,548,554.10	227.70	0.00
10	92826C839	V	VISA INC CLASS A SHARES	1.952%	278,020.00	--	92,981,008.80	334.44	0.00
11	931142103	WMT	WALMART INC	1.898%	818,151.00	--	90,413,867.01	110.51	0.00
12	745867101	PHM	PULTEGROUP INC	1.576%	590,127.00	--	75,058,253.13	127.19	0.00
13	949746101	WFC	WELLS FARGO + CO	1.508%	836,528.00	--	71,815,928.80	85.85	0.00
14	68389X105	ORCL	ORACLE CORP	1.491%	351,612.00	--	71,008,043.40	201.95	0.00
15	88160R101	TSLA	TESLA INC	1.477%	163,548.00	--	70,353,443.16	430.17	0.00
16	595112103	MU	MICRON TECHNOLOGY INC	1.461%	294,405.00	--	69,620,894.40	236.48	0.00
17	031162100	AMGN	AMGEN INC	1.420%	195,862.00	--	67,662,486.52	345.46	0.00
18	149123101	CAT	CATERPILLAR INC	1.324%	109,518.00	--	63,056,083.68	575.76	0.00
19	629377508	NRG	NRG ENERGY INC	1.276%	358,541.00	--	60,769,114.09	169.49	0.00
20	37045V100	GM	GENERAL MOTORS CO	1.169%	757,516.00	--	55,692,576.32	73.52	0.00
21	99S27XE61		BDWDYFVH6 TRS USD R F .00000	1.157%	58,463,220.00	04/08/2026	55,123,831.27	94.29	0.00
22	007903107	AMD	ADVANCED MICRO DEVICES	1.102%	241,368.00	--	52,504,781.04	217.53	0.00
23	03076C106	AMP	AMERIPRISE FINANCIAL INC	1.046%	109,307.00	--	49,815,572.18	455.74	0.00
24	12503M108	CBOE	CBOE GLOBAL MARKETS INC	1.024%	189,025.00	--	48,800,584.25	258.17	0.00
25	64110L106	NFLX	NETFLIX INC	0.999%	442,252.00	--	47,577,470.16	107.58	0.00
26	981DNHI15		CENTRAL CASH MANAGEMENT FD	0.988%	47,082,454.26	12/01/2050	47,082,454.26	100.00	0.00
27	75886F107	REGN	REGENERON PHARMACEUTICALS	0.949%	57,976.00	--	45,232,295.44	780.19	0.00
28	690742101	OC	OWENS CORNING	0.897%	377,309.00	--	42,726,471.16	113.24	0.00
29	418056107	HAS	HASBRO INC	0.882%	508,820.00	--	42,028,532.00	82.60	0.00
30	747525103	QCOM	QUALCOMM INC	0.868%	245,890.00	--	41,331,650.10	168.09	0.00
31	75513E101	RTX	RTX CORP	0.867%	236,190.00	--	41,311,992.90	174.91	0.00
32	78409V104	SPGI	S+P GLOBAL INC	0.839%	80,173.00	--	39,992,697.59	498.83	0.00
33	254687106	DIS	WALT DISNEY CO/THE	0.818%	373,119.00	--	38,979,741.93	104.47	0.00
34	74340W103	PLD	PROLOGIS INC	0.815%	301,929.00	--	38,806,934.37	128.53	0.00
35	060505104	BAC	BANK OF AMERICA CORP	0.796%	707,153.00	--	37,938,758.45	53.65	0.00
36	16411R208	LNG	CHENIERE ENERGY INC	0.793%	181,242.00	--	37,781,707.32	208.46	0.00
37	30231G102	XOM	EXXON MOBIL CORP	0.772%	317,398.00	--	36,792,776.16	115.92	0.00
38	94106L109	WM	WASTE MANAGEMENT INC	0.772%	168,741.00	--	36,763,601.67	217.87	0.00
39	512807306	LRCX	LAM RESEARCH CORP	0.748%	228,547.00	--	35,653,332.00	156.00	0.00
40	539830109	LMT	LOCKHEED MARTIN CORP	0.744%	77,419.00	--	35,447,063.34	457.86	0.00
41	03769M106	APO	APOLLO GLOBAL MANAGEMENT INC	0.714%	257,956.00	--	34,011,498.60	131.85	0.00
42	670346105	NUE	NUCOR CORP	0.697%	208,067.00	--	33,184,605.83	159.49	0.00
43	478160104	JNJ	JOHNSON + JOHNSON W/D	0.649%	149,491.00	--	30,932,677.72	206.92	0.00
44	22160K105	COST	COSTCO WHOLESALE CORP	0.647%	33,738.00	--	30,822,699.42	913.59	0.00
45	403949100	DINO	HF SINCLAIR CORP	0.643%	579,101.00	--	30,640,233.91	52.91	0.00
46	125523100	CI	THE CIGNA GROUP	0.642%	110,375.00	--	30,604,780.00	277.28	0.00
47	58463J304	MPW	MEDICAL PROPERTIES TRUST INC	0.633%	5,237,853.00	--	30,170,033.28	5.76	0.00
48	718172109	PM	PHILIP MORRIS INTERNATIONAL	0.625%	189,133.00	--	29,784,664.84	157.48	0.00
49	58933Y105	MRK	MERCK + CO. INC.	0.601%	272,939.00	--	28,612,195.37	104.83	0.00
50	81762P102	NOW	SERVICENOW INC	0.587%	34,402.00	--	27,948,528.82	812.41	0.00
51	98954M200	Z	ZILLOW GROUP INC C	0.585%	374,737.00	--	27,872,938.06	74.38	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	49177J102	KVUE	KENVUE INC W/I	0.572%	1,569,920.00	--	27,238,112.00	17.35	0.00
53	872540109	TJX	TJX COMPANIES INC	0.552%	173,190.00	--	26,311,024.80	151.92	0.00
54	012653101	ALB	ALBEMARLE CORP	0.538%	197,070.00	--	25,617,129.30	129.99	0.00
55	443201108	HWM	HOWMET AEROSPACE INC	0.532%	123,774.00	--	25,322,922.66	204.59	0.00
56	09260D107	BX	BLACKSTONE INC	0.529%	172,080.00	--	25,195,953.60	146.42	0.00
57	BFY8C75	STE	STERIS PLC	0.520%	92,988.00	--	24,760,844.64	266.28	0.00
58	21036P108	STZ	CONSTELLATION BRANDS INC A	0.515%	179,945.00	--	24,540,899.10	136.38	0.00
59	448579102	H	HYATT HOTELS CORP CL A	0.500%	144,760.00	--	23,797,096.40	164.39	0.00
60	92939U106	WEC	WEC ENERGY GROUP INC	0.491%	208,687.00	--	23,387,552.09	112.07	0.00
61	369604301	GE	GENERAL ELECTRIC	0.486%	77,548.00	--	23,144,200.60	298.45	0.00
62	443510607	HUBB	HUBBELL INC	0.486%	53,623.00	--	23,134,570.89	431.43	0.00
63	036752103	ELV	ELEVANCE HEALTH INC	0.485%	68,298.00	--	23,102,481.48	338.26	0.00
64	BTN1Y11	MDT	MEDTRONIC PLC	0.478%	216,333.00	--	22,786,354.89	105.33	0.00
65	18915M107	NET	CLOUDFLARE INC CLASS A	0.474%	112,728.00	--	22,569,272.88	200.21	0.00
66	497266106	KEX	KIRBY CORP	0.455%	190,756.00	--	21,654,621.12	113.52	0.00
67	922475108	VEEV	VEEVA SYSTEMS INC CLASS A	0.444%	88,051.00	--	21,157,774.79	240.29	0.00
68	60871R209	TAP	MOLSON COORS BEVERAGE CO B	0.439%	449,789.00	--	20,919,686.39	46.51	0.00
69	48251W104	KKR	KKR + CO INC	0.437%	170,351.00	--	20,835,630.81	122.31	0.00
70	053015103	ADP	AUTOMATIC DATA PROCESSING	0.429%	80,058.00	--	20,438,807.40	255.30	0.00
71	002824100	ABT	ABBOTT LABORATORIES	0.424%	156,726.00	--	20,201,981.40	128.90	0.00
72	654106103	NKE	NIKE INC CL B	0.403%	297,077.00	--	19,200,086.51	64.63	0.00
73	053484101	AVB	AVALONBAY COMMUNITIES INC	0.400%	104,781.00	--	19,063,855.14	181.94	0.00
74	45866F104	ICE	INTERCONTINENTAL EXCHANGE IN	0.399%	120,740.00	--	18,992,402.00	157.30	0.00
75	22266T109	CPNG	COUPANG INC	0.398%	672,680.00	--	18,942,668.80	28.16	0.00
76	020002101	ALL	ALLSTATE CORP	0.398%	88,929.00	--	18,940,098.42	212.98	0.00
77	097023105	BA	BOEING CO/THE	0.385%	97,004.00	--	18,333,756.00	189.00	0.00
78	55306N104	MKSI	MKS INC	0.382%	116,410.00	--	18,205,359.90	156.39	0.00
79	92840M102	VST	VISTRA CORP	0.376%	100,149.00	--	17,912,650.14	178.86	0.00
80	337932107	FE	FIRSTENERGY CORP	0.360%	359,705.00	--	17,165,122.60	47.72	0.00
81	34959E109	FTNT	FORTINET INC	0.357%	209,471.00	--	16,994,382.23	81.13	0.00
82	872590104	TMUS	T MOBILE US INC	0.355%	80,883.00	--	16,905,355.83	209.01	0.00
83	038336103	ATR	APTARGROUP INC	0.345%	131,838.00	--	16,446,790.50	124.75	0.00
84	17275R102	CSCO	CISCO SYSTEMS INC	0.325%	201,080.00	--	15,471,095.20	76.94	0.00
85	26142V105	DKNG	DRAFTKINGS INC CL A	0.313%	450,339.00	--	14,933,241.24	33.16	0.00
86	92345Y106	VRSK	VERISK ANALYTICS INC	0.304%	64,362.00	--	14,485,955.34	225.07	0.00
87	806857108	SLB	SLB LTD	0.294%	386,757.00	--	14,016,073.68	36.24	0.00
88	BFZ1K46	SPOT	SPOTIFY TECHNOLOGY SA	0.277%	22,045.00	--	13,202,089.15	598.87	0.00
89	92338C103	VLTO	VERALTO CORP	0.261%	122,816.00	--	12,431,435.52	101.22	0.00
90	674215207	CHRD	CHORD ENERGY CORP	0.256%	130,154.00	--	12,216,254.44	93.86	0.00
91	773121108	RKLB	ROCKET LAB CORP	0.237%	268,468.00	--	11,313,241.52	42.14	0.00
92	69608A108	PLTR	PALANTIR TECHNOLOGIES INC A	0.226%	63,996.00	--	10,780,126.20	168.45	0.00
93	00724F101	ADBE	ADOBE INC	0.216%	32,130.00	--	10,285,776.90	320.13	0.00
94	61945C103	MOS	MOSAIC CO/THE	0.212%	412,413.00	--	10,099,994.37	24.49	0.00
95	912797PV3		TREASURY BILL	0.208%	10,000,000.00	03/19/2026	9,888,885.00	98.89	0.01
96	AD12YQNW9	ES600	S+P500 EMINI OPTN DEC25P 6000	0.002%	400.00	12/19/2025	83,000.00	4.15	0.00
97	AD12ZWS00	ES550	S+P500 EMINI OPTN DEC25P 5500	0.001%	400.00	12/19/2025	35,000.00	1.75	0.00
98	99S27XE79		BDWDYFVH6 TRS USD P F .35000	-1.227%	-58,463,220.00	04/08/2026	-58,463,220.00	100.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808
fundsus.dws.com e-mail service@dws.com
Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE
NO BANK GUARANTEE NOT A DEPOSIT
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)