

**DWS Emerging Markets Equity Fund**

Total Holdings as of 05/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	6889106	2330	TAIWAN SEMICONDUCTOR MANUFAC	12.006%	229,803.00	--	7,275,446.52	31.66	0.00
2	BMMV2K8	700	TENCENT HOLDINGS LTD	6.815%	65,000.00	--	4,129,905.24	63.54	0.00
3	BSZ2BY7	ICICI	ICICI BANK LTD	4.601%	165,000.00	--	2,788,273.44	16.90	0.00
4	BK6YZP5	9988	ALIBABA GROUP HOLDING LTD	4.195%	175,000.00	--	2,542,054.05	14.53	0.00
5	B4TX8S1	1299	AIA GROUP LTD	3.454%	250,000.00	--	2,093,137.44	8.37	0.00
6	BJDS7M4	PRX	PROSUS NV	3.377%	40,000.00	--	2,046,523.01	51.16	0.00
7	6536651	1211	BYD CO LTD H	3.100%	37,500.00	--	1,878,562.96	50.10	0.00
8	BK1N461	HDFCB	HDFC BANK LIMITED	2.808%	75,000.00	--	1,701,577.56	22.69	0.00
9	6372480	2454	MEDIATEK INC	2.381%	35,000.00	--	1,442,882.37	41.23	0.00
10	B01FLR7	2318	PING AN INSURANCE GROUP CO H	2.185%	225,000.00	--	1,324,272.10	5.89	0.00
11	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	2.155%	22,500.00	--	1,306,125.00	58.05	0.00
12	6440859	CPI	CAPITEC BANK HOLDINGS LTD	2.135%	6,750.00	--	1,293,661.48	191.65	0.00
13	BNYK8H9	9961	TRIP.COM GROUP LTD	2.079%	20,000.00	--	1,260,027.29	63.00	0.00
14	BD5LYF1	00237	NAURA TECHNOLOGY GROUP CO A	1.920%	20,000.00	--	1,163,353.37	58.17	0.00
15	6771720	00593	SAMSUNG ELECTRONICS CO LTD	1.848%	27,500.00	--	1,120,171.05	40.73	0.00
16	B4TPSL0	3661	ALCHIP TECHNOLOGIES LTD	1.823%	12,000.00	--	1,104,804.40	92.07	0.00
17	B0P72G5	CSAN3	COSAN SA	1.781%	750,000.00	--	1,079,202.73	1.44	0.00
18	B3DF0Y6	A1055	KB FINANCIAL GROUP INC	1.684%	13,500.00	--	1,020,547.95	75.60	0.00
19	6267359	388	HONG KONG EXCHANGES + CLEAR	1.666%	20,000.00	--	1,009,552.23	50.48	0.00
20	BKPQZT6	9618	JD.COM INC CLASS A	1.628%	60,000.00	--	986,341.20	16.44	0.00
21	B4975P9	MGLU3	MAGAZINE LUIZA SA	1.596%	600,000.00	--	967,217.41	1.61	0.00
22	6450267	A0006	SK HYNIX INC	1.590%	6,500.00	--	963,434.08	148.22	0.00
23	6442327	BHART	BHARTI AIRTEL LTD	1.524%	42,500.00	--	923,602.10	21.73	0.00
24	48581R205	KSPI	JSC KASPI.KZ ADR	1.514%	11,500.00	--	917,297.50	79.77	0.00
25	6155250	A0008	SAMSUNG FIRE + MARINE INS	1.451%	3,000.00	--	879,539.03	293.18	0.00
26	BG0ZMJ9	1810	XIAOMI CORP CLASS B	1.340%	125,000.00	--	812,226.60	6.50	0.00
27	BYVKG53	CREDA	CREDITACCESS GRAMEEN LTD	1.215%	55,000.00	--	736,418.35	13.39	0.00
28	B1YVKN8	2020	ANTA SPORTS PRODUCTS LTD	1.205%	60,000.00	--	730,382.22	12.17	0.00
29	BL6K5J4	EDV	ENDEAVOUR MINING PLC	1.127%	22,500.00	--	682,701.92	30.34	0.00
30	B9J4ZK0	PGSUS	PEGASUS HAVA TASIMACILIGI AS	1.066%	105,000.00	--	645,840.77	6.15	0.00
31	B8W8F13	ALR	ALIOR BANK SA	1.031%	22,500.00	--	624,858.07	27.77	0.00
32	BMHB9P7	ASTOR	ASTOR TRANSFORMATOR ENERJI T	0.984%	250,000.00	--	596,406.90	2.39	0.00
33	B1S7225	POWF	POWER FINANCE CORPORATION	0.980%	125,000.00	--	593,996.49	4.75	0.00
34	BP6FB33	9868	XPENG INC CLASS A SHARES	0.964%	60,000.00	--	584,229.25	9.74	0.00
35	6099626	RELIA	RELIANCE INDUSTRIES LTD	0.957%	35,000.00	--	579,918.20	16.57	0.00
36	6438564	2317	HON HAI PRECISION INDUSTRY	0.844%	100,000.00	--	511,738.93	5.12	0.00
37	CASHCNH		Exchange rate of RMB/CNY that	0.831%	--	--	503,378.07	--	--
38	BN4N9C0	INPST	INPOST SA	0.814%	30,000.00	--	493,239.53	16.44	0.00
39	5473113	PEO	BANK PEKAO SA	0.813%	10,000.00	--	492,379.21	49.24	0.00
40	6651048	BMRI	BANK MANDIRI PERSERO TBK PT	0.805%	1,500,000.00	--	487,847.92	0.33	0.00
41	6291767	CTRA	CIPUTRA DEVELOPMENT TBK PT	0.750%	7,500,000.00	--	454,415.15	0.06	0.00
42	6101026	LICHF	LIC HOUSING FINANCE LTD	0.747%	65,000.00	--	452,512.42	6.96	0.00
43	40415F101	HDB	HDFC BANK LTD ADR	0.746%	6,000.00	--	452,340.00	75.39	0.00
44	BGJW376	3690	MEITUAN CLASS B	0.726%	25,000.00	--	439,989.29	17.60	0.00
45	BGM5R25	780	TONGCHENG TRAVEL HOLDINGS LT	0.699%	150,000.00	--	423,728.81	2.82	0.00
46	B03MZJ6	YKBK	YAPI VE KREDI BANKASI	0.696%	650,000.00	--	422,017.65	0.65	0.00
47	B4XY9X2	BFT	BENEFIT SYSTEMS SA	0.673%	495.00	--	407,976.12	824.19	0.00
48	BQ7WV85	THEON	THEON INTERNATIONAL PLC	0.655%	10,500.00	--	397,010.13	37.81	0.00
49	BGQL729	GPL	GODREJ PROPERTIES LTD	0.647%	15,000.00	--	391,884.31	26.13	0.00
50	059460303	BBD	BANCO BRADESCO ADR	0.618%	130,000.00	--	374,400.00	2.88	0.00
51	BYW1G33	DMART	AVENUE SUPERMARTS LTD	0.580%	7,500.00	--	351,183.17	46.82	0.00

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52	BHQPSY7	30075	CONTEMPORARY AMPEREX TECHN A	0.573%	10,000.00	--	347,427.30	34.74	0.00
53	B01C1P6	BBCA	BANK CENTRAL ASIA TBK PT	0.571%	600,000.00	--	345,793.28	0.58	0.00
54	6155937	A0058	DB INSURANCE CO LTD	0.541%	4,500.00	--	327,788.65	72.84	0.00
55	BHQK864	30076	SHENZHEN MINDRAY BIO MEDIC A	0.534%	10,300.00	--	323,310.43	31.39	0.00
56	BQB7ZL7	300	MIDEA GROUP CO LTD H	0.520%	30,000.00	--	315,261.89	10.51	0.00
57	BL6B9P1	2269	WUXI BIOLOGICS CAYMAN INC	0.520%	99,000.00	--	315,013.20	3.18	0.00
58	2945422	WEGE3	WEG SA	0.489%	40,000.00	--	296,179.74	7.40	0.00
59	B03MY88	TSKB	TURKIYE SINAI KALKINMA BANK	0.459%	1,000,000.00	--	277,961.95	0.28	0.00
60	6205122	INFO	INFOSYS LTD	0.452%	15,000.00	--	273,777.39	18.25	0.00
61	B0166K8	LT	LARSEN + TOUBRO LTD	0.354%	5,000.00	--	214,548.64	42.91	0.00
62	6261674	HUVR	HINDUSTAN UNILEVER LTD	0.339%	7,500.00	--	205,609.11	27.41	0.00
63	6451055	A0053	HYUNDAI MOTOR CO	0.332%	1,500.00	--	201,456.84	134.30	0.00
64	B7FQV64	RADL3	RAIA DROGASIL SA	0.321%	75,000.00	--	194,728.56	2.60	0.00
65	759470107	RLNIY	RELANCE INDS SPONS GDR 144A	0.271%	2,500.00	--	164,500.00	65.80	0.00
66	BS4DBX0	SHFL	SHRIRAM FINANCE LTD	0.247%	20,000.00	--	149,424.48	7.47	0.00
67	6297356	DABUR	DABUR INDIA LTD	0.233%	25,000.00	--	141,221.15	5.65	0.00
68	BQB80M6	VLB	VARUN BEVERAGES LTD	0.096%	10,500.00	--	58,392.64	5.56	0.00
69	CASHUSD		Us Dollar	0.087%	--	--	52,844.69	--	--
70	64110W102	NTES	NETEASE INC ADR	0.020%	100.00	--	12,176.00	121.76	0.00
71	CASHIDR		CASH Indonesia Rupiah	0.010%	--	--	6,182.45	--	--
72	CASHBRL		CASH Brazilian Real	0.010%	--	--	6,176.27	--	--
73	BYT1830	TBCG	TBC BANK GROUP PLC	0.010%	100.00	--	6,015.91	60.16	0.00
74	CASHMYR		CASH Malaysian Ringgit	0.010%	--	--	5,995.19	--	--
75	981DNHII5		CENTRAL CASH MANAGEMENT FD	0.010%	5,883.12	12/01/2050	5,883.12	100.00	0.00
76	2682365	PETR3	PETROBRAS PETROLEO BRAS	0.009%	1,000.00	--	5,754.00	5.75	0.00
77	46434V423	KSA	ISHARES MSCI SAUDI ARABIA ETF	0.006%	100.00	--	3,833.00	38.33	0.00
78	CASHTWD		CASH New Taiwan Dollar	0.005%	--	--	3,105.06	--	--
79	CASHINR		CASH India Rupee	0.005%	--	--	3,084.66	--	--
80	B8F6ZF8	VESTA	CORP INMOBILIARIA VESTA SAB	0.005%	1,000.00	--	2,891.83	2.89	0.00
81	BMCGP59	TBBB	BBB FOODS INC CLASS A	0.005%	100.00	--	2,886.00	28.86	0.00
82	BHWQZW1	GENTE	GENTERA SAB DE CV	0.003%	1,000.00	--	1,962.26	1.96	0.00
83	CASHCZK		Czech Republic Koruna	0.002%	--	--	1,065.01	--	--
84	CASHCLP		CASH Chilean Peso	0.001%	--	--	830.33	--	--
85	CASHKRW		CASH South Korean Won	0.001%	--	--	622.04	--	--
86	CASHZAR		CASH South African Rand	0.001%	--	--	615.12	--	--
87	CASHEUR		Euro	0.001%	--	--	615.01	--	--
88	CASHPLN		Polish Zloty	0.001%	--	--	613.72	--	--
89	CASHGBP		Pound Sterling	0.001%	--	--	611.84	--	--
90	CASHTRY		New Turkish Lira	0.001%	--	--	610.03	--	--
91	CASHSEK		Swedish Krona	0.001%	--	--	461.61	--	--
92	CASHPHP		CASH Philippine Peso	0.001%	--	--	430.16	--	--
93	CASHTHB		CASH Thailand Baht	0.001%	--	--	335.09	--	--
94	CASHMXN		CASH New Mexican Peso	0.001%	--	--	334.24	--	--
95	CASHHKD		CASH Hong Kong Dollar	-0.061%	--	--	-36,691.52	--	--
96	CASHCNY		CASH Chinese Yuan	-0.830%	--	--	-502,706.15	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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