

**DWS Emerging Markets Equity Fund**

Total Holdings as of 09/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	6889106	2330	TAIWAN SEMICONDUCTOR MANUFAC	13.285%	200,803.00	--	8,676,238.12	43.21	0.00
2	BMMV2K8	700	TENCENT HOLDINGS LTD	8.477%	65,000.00	--	5,536,358.63	85.17	0.00
3	BK6YZP5	9988	ALIBABA GROUP HOLDING LTD	3.959%	115,000.00	--	2,585,373.64	22.48	0.00
4	BJDS7M4	PRX	PROSUS NV	3.777%	35,000.00	--	2,466,562.24	70.47	0.00
5	BSZ2BY7	ICICI	ICICI BANK LTD	3.488%	150,000.00	--	2,278,033.85	15.19	0.00
6	BD5LYF1	00237	NAURA TECHNOLOGY GROUP CO A	2.952%	30,375.00	--	1,928,115.93	63.48	0.00
7	BG0ZMJ9	1810	XIAOMI CORP CLASS B	2.654%	250,000.00	--	1,733,369.85	6.93	0.00
8	B4975P9	MGLU3	MAGAZINE LUIZA SA	2.624%	950,000.00	--	1,713,560.99	1.80	0.00
9	BHQPSY7	30075	CONTEMPORARY AMPEREX TECHN A	2.597%	30,000.00	--	1,696,308.47	56.54	0.00
10	6450267	A0006	SK HYNIX INC	2.477%	6,500.00	--	1,617,508.41	248.85	0.00
11	BK1N461	HDFCB	HDFC BANK LIMITED	2.462%	150,000.00	--	1,607,988.32	10.72	0.00
12	6440859	CPI	CAPITEC BANK HOLDINGS LTD	2.084%	6,750.00	--	1,361,320.19	201.68	0.00
13	B4TX8S1	1299	AIA GROUP LTD	1.829%	125,000.00	--	1,194,489.20	9.56	0.00
14	BMHB9P7	ASTOR	ASTOR TRANSFORMATOR ENERJI T	1.798%	500,000.00	--	1,174,273.96	2.35	0.00
15	B0P72G5	CSAN3	CSAN SA	1.775%	1,000,000.00	--	1,159,284.14	1.16	0.00
16	BQ7WV85	THEON	THEON INTERNATIONAL PLC	1.758%	30,000.00	--	1,147,978.94	38.27	0.00
17	6267359	388	HONG KONG EXCHANGES + CLEAR	1.740%	20,000.00	--	1,136,102.93	56.81	0.00
18	BMG3GS6	A4023	SK SQUARE CO LTD	1.653%	7,500.00	--	1,079,875.13	143.98	0.00
19	6536651	1211	BYD CO LTD H	1.627%	75,000.00	--	1,062,638.15	14.17	0.00
20	6771720	00593	SAMSUNG ELECTRONICS CO LTD	1.609%	17,500.00	--	1,050,753.39	60.04	0.00
21	BZBZVC7	BPAC1	BANCO BTG PACTUAL SA UNIT	1.597%	115,000.00	--	1,042,773.26	9.07	0.00
22	6372480	2454	MEDIATEK INC	1.592%	24,000.00	--	1,039,565.36	43.32	0.00
23	6155250	A0008	SAMSUNG FIRE + MARINE INS	1.477%	3,000.00	--	964,392.80	321.46	0.00
24	6442327	BHART	BHARTI AIRTEL LTD	1.464%	45,000.00	--	956,295.51	21.25	0.00
25	6438564	2317	HON HAI PRECISION INDUSTRY	1.361%	125,000.00	--	888,655.95	7.11	0.00
26	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	1.266%	30,000.00	--	826,800.00	27.56	0.00
27	6651048	BMRI	BANK MANDIRI PERSERO TBK PT	1.218%	3,000,000.00	--	795,267.33	0.27	0.00
28	B1S7225	POWF	POWER FINANCE CORPORATION	1.175%	165,000.00	--	767,219.52	4.65	0.00
29	BN4N9C0	INPST	INPOST SA	1.132%	60,000.00	--	739,151.56	12.32	0.00
30	B03MZJ6	YKBNK	YAPI VE KREDI BANKASI	1.126%	900,000.00	--	735,600.43	0.82	0.00
31	CASHCNH		Exchange rate of RMB/CNY that	1.102%	--	--	720,005.19	--	--
32	B01FLR7	2318	PING AN INSURANCE GROUP CO H	1.041%	100,000.00	--	679,957.84	6.80	0.00
33	BG087C6	ETE	NATIONAL BANK OF GREECE	1.005%	45,000.00	--	656,596.93	14.59	0.00
34	4149330	BDX	BUDIMEX	0.968%	4,500.00	--	632,407.23	140.53	0.00
35	B3DF0Y6	A1055	KB FINANCIAL GROUP INC	0.947%	7,500.00	--	618,205.10	82.43	0.00
36	B552PC2	MMYT	MAKEMYTRIP LTD	0.932%	6,500.00	--	608,400.00	93.60	0.00
37	BN6PP37	9992	POP MART INTERNATIONAL GROUP	0.924%	17,600.00	--	603,690.80	34.30	0.00
38	BL6B9P1	2269	WUXI BIOLOGICS CAYMAN INC	0.800%	99,000.00	--	522,203.65	5.27	0.00
39	BFXG366	PPH	PEPKOR HOLDINGS LTD	0.756%	350,000.00	--	493,878.27	1.41	0.00
40	BRWL0W1	6936	SF HOLDING CO H	0.731%	100,000.00	--	477,696.39	4.78	0.00
41	B4TPSL0	3661	ALCHIP TECHNOLOGIES LTD	0.705%	4,000.00	--	460,183.56	115.05	0.00
42	6155937	A0058	DB INSURANCE CO LTD	0.679%	4,500.00	--	443,627.58	98.58	0.00
43	BP6FB33	9868	XPENG INC CLASS A SHARES	0.678%	37,500.00	--	443,059.20	11.81	0.00
44	6560393	A0354	NAVER CORP	0.662%	2,250.00	--	432,076.93	192.03	0.00
45	CASHUSD		Us Dollar	0.613%	--	--	400,030.22	--	--
46	BSXN8K7	A0282	SAMSUNG C+T CORP	0.605%	3,000.00	--	395,168.99	131.72	0.00
47	6099626	RELIA	RELIANCE INDUSTRIES LIMITED	0.589%	25,000.00	--	384,517.77	15.38	0.00
48	BYW1G33	DMART	AVENUE SUPERMARTS LTD	0.580%	7,500.00	--	378,811.79	50.51	0.00
49	BQB80M6	VBL	VARUN BEVERAGES LTD	0.578%	75,000.00	--	377,263.82	5.03	0.00
50	BNC5412	DIXON	DIXON TECHNOLOGIES INDIA LTD	0.567%	2,000.00	--	370,423.93	185.21	0.00
51	BQB7ZL7	300	MIDEA GROUP CO LTD H	0.567%	35,000.00	--	370,101.53	10.57	0.00

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52	B1YVKN8	2020	ANTA SPORTS PRODUCTS LTD	0.550%	30,000.00	--	359,322.74	11.98	0.00
53	BS4DBX0	SHFL	SHRIRAM FINANCE LTD	0.533%	50,000.00	--	347,896.41	6.96	0.00
54	BVDKGC7	6160	BEONE MEDICINES LTD	0.508%	12,500.00	--	332,023.29	26.56	0.00
55	BFXZDY1	3711	ASE TECHNOLOGY HOLDING CO LT	0.496%	60,000.00	--	324,157.26	5.40	0.00
56	BRJ9HQ1	JSWIN	JSW INFRASTRUCTURE LTD	0.491%	90,000.00	--	320,765.33	3.56	0.00
57	BDOMX96	MPARK	MLP SAGLIK HIZMETLERI AS	0.489%	40,000.00	--	319,413.11	7.99	0.00
58	23292E108	DIDIY	DIDI GLOBAL INC	0.476%	50,000.00	--	311,000.00	6.22	0.00
59	BYVKG53	CREDA	CREEDITACCESS GRAMEEN LTD	0.464%	20,000.00	--	303,158.24	15.16	0.00
60	7320154	OTP	OTP BANK PLC	0.463%	3,500.00	--	302,574.01	86.45	0.00
61	BGQL729	GPL	GODREJ PROPERTIES LTD	0.428%	12,500.00	--	279,694.64	22.38	0.00
62	6141011	2382	QUANTA COMPUTER INC	0.366%	25,000.00	--	239,279.73	9.57	0.00
63	40415F101	HDB	HDFC BANK LTD ADR	0.366%	7,000.00	--	239,120.00	34.16	0.00
64	B12C0T9	A0328	SAMSUNG LIFE INSURANCE CO LT	0.300%	1,750.00	--	195,611.21	111.78	0.00
65	981DNIH15		CENTRAL CASH MANAGEMENT FD	0.247%	161,144.87	12/01/2050	161,144.87	100.00	0.00
66	BYT1830	TBCG	TBC BANK GROUP PLC	0.235%	2,500.00	--	153,215.64	61.29	0.00
67	CASHTWD		CASH New Taiwan Dollar	0.201%	--	--	131,242.24	--	--
68	6222217	1686	SUNEVISION HOLDINGS	0.101%	75,000.00	--	66,245.66	0.88	0.00
69	26853E102	EH	EHANG HOLDINGS LTD SPS ADR	0.100%	3,500.00	--	64,995.00	18.57	0.00
70	CASHINR		CASH India Rupee	0.054%	--	--	35,150.83	--	--
71	64110W102	NTES	NETEASE INC ADR	0.023%	100.00	--	15,199.00	151.99	0.00
72	CASHPLN		Polish Zloty	0.019%	--	--	12,375.96	--	--
73	CASHHKD		CASH Hong Kong Dollar	0.010%	--	--	6,563.00	--	--
74	CASHGBP		Pound Sterling	0.010%	--	--	6,562.72	--	--
75	CASHBRL		CASH Brazilian Real	0.010%	--	--	6,547.65	--	--
76	CASHZAR		CASH South African Rand	0.010%	--	--	6,536.37	--	--
77	CASHEUR		Euro	0.010%	--	--	6,513.91	--	--
78	CASHTRY		New Turkish Lira	0.010%	--	--	6,499.61	--	--
79	CASHIDR		CASH Indonesia Rupiah	0.010%	--	--	6,453.82	--	--
80	CASHHUF		CASH Hungarian Forint	0.010%	--	--	6,260.34	--	--
81	CASHMYR		CASH Malaysian Ringgit	0.009%	--	--	6,063.57	--	--
82	B0166K8	LT	LARSEN + TOUBRO LTD	0.006%	100.00	--	4,139.88	41.40	0.00
83	46434V423	KSA	ISHARES MSCI SAUDI ARABIA ETF	0.006%	100.00	--	4,058.00	40.58	0.00
84	B8F6ZF8	VESTA	CORP INMOBILIARIA VESTA SAB	0.004%	1,000.00	--	2,837.25	2.84	0.00
85	BMCGP59	TBBB	BBB FOODS INC CLASS A	0.004%	100.00	--	2,696.00	26.96	0.00
86	BHWQZW1	GENTE	GENTERA SAB DE CV	0.004%	1,000.00	--	2,603.00	2.60	0.00
87	BF2LSQ7	LEMON	LEMON TREE HOTELS LTD	0.003%	1,000.00	--	1,888.42	1.89	0.00
88	CASHKRW		CASH South Korean Won	0.002%	--	--	1,278.42	--	--
89	CASHCZK		Czech Republic Koruna	0.002%	--	--	1,127.30	--	--
90	CASHCLP		CASH Chilean Peso	0.001%	--	--	817.14	--	--
91	CASHSEK		Swedish Krona	0.001%	--	--	470.07	--	--
92	CASHPHP		CASH Philippine Peso	0.001%	--	--	412.38	--	--
93	CASHMXN		CASH New Mexican Peso	0.001%	--	--	372.65	--	--
94	CASHTHB		CASH Thailand Baht	0.001%	--	--	339.46	--	--
95	CASHCNY		CASH Chinese Yuan	-1.094%	--	--	-714,722.00	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock

exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail service@dws.com

Tel (800) 621-1148 TDD (800) 972-3006

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