

**DWS Emerging Markets Equity Fund**

Total Holdings as of 12/31/24

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	6889106	2330	TAIWAN SEMICONDUCTOR MANUFAC	14.173%	268,803.00	--	8,755,335.84	32.57	0.00
2	BMMV2K8	700	TENCENT HOLDINGS LTD	5.642%	65,000.00	--	3,485,339.39	53.62	0.00
3	BSZ2BY7	ICICI	ICICI BANK LTD	4.594%	190,000.00	--	2,837,913.38	14.94	0.00
4	B0166K8	LT	LARSEN + TOUBRO LTD	3.747%	55,000.00	--	2,314,598.68	42.08	0.00
5	58733R102	MELI	MERCADOLIBRE INC	3.441%	1,250.00	--	2,125,550.00	1,700.44	0.00
6	B4TX8S1	1299	AIA GROUP LTD	2.634%	225,000.00	--	1,627,177.55	7.23	0.00
7	BK6YZP5	9988	ALIBABA GROUP HOLDING LTD	2.574%	150,000.00	--	1,589,907.88	10.60	0.00
8	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	2.522%	25,000.00	--	1,558,000.00	62.32	0.00
9	BK1N461	HDFCB	HDFC BANK LIMITED	2.510%	75,000.00	--	1,550,796.36	20.68	0.00
10	6372480	2454	MEDIATEK INC	2.436%	35,000.00	--	1,504,915.27	43.00	0.00
11	BGJW376	3690	MEITUAN CLASS B	2.375%	75,000.00	--	1,467,051.68	19.56	0.00
12	BNYK8H9	9961	TRIP.COM GROUP LTD	2.227%	20,000.00	--	1,375,928.05	68.80	0.00
13	6771720	00593	SAMSUNG ELECTRONICS CO LTD	2.027%	35,000.00	--	1,252,408.91	35.78	0.00
14	B4TPSL0	3661	ALCHIP TECHNOLOGIES LTD	1.943%	12,000.00	--	1,200,286.41	100.02	0.00
15	6450267	A0006	SK HYNIX INC	1.870%	10,000.00	--	1,154,917.37	115.49	0.00
16	B03N0C7	SAHOL	HACI OMER SABANCI HOLDING	1.757%	400,000.00	--	1,085,518.82	2.71	0.00
17	6260734	2308	DELTA ELECTRONICS INC	1.697%	80,000.00	--	1,048,288.28	13.10	0.00
18	6099626	RELIA	RELIANCE INDUSTRIES LTD	1.658%	72,500.00	--	1,024,085.83	14.13	0.00
19	48581R205	KSPI	JSC KASPI.KZ ADR	1.533%	10,000.00	--	947,100.00	94.71	0.00
20	BD5LYF1	00237	NAURA TECHNOLOGY GROUP CO A	1.513%	17,500.00	--	934,526.56	53.40	0.00
21	6536651	1211	BYD CO LTD H	1.388%	25,000.00	--	857,344.53	34.29	0.00
22	056752108	BIDU	BAIDU INC SPON ADR	1.365%	10,000.00	--	843,100.00	84.31	0.00
23	6442327	BHART	BHARTI AIRTEL LTD	1.281%	42,500.00	--	791,627.72	18.63	0.00
24	6451055	A0053	HYUNDAI MOTOR CO	1.269%	5,500.00	--	783,872.14	142.52	0.00
25	BYXW419	MRP	MR PRICE GROUP LTD	1.266%	50,000.00	--	782,110.35	15.64	0.00
26	6226576	857	PETROCHINA CO LTD H	1.210%	950,000.00	--	747,354.54	0.79	0.00
27	6155250	A0008	SAMSUNG FIRE + MARINE INS	1.180%	3,000.00	--	728,666.87	242.89	0.00
28	BYVKG53	CREDA	CREDITACCESS GRAMEEN LTD	1.179%	70,000.00	--	728,195.44	10.40	0.00
29	6205122	INFO	INFOSYS LTD	1.153%	32,500.00	--	712,021.40	21.91	0.00
30	6651048	BMRI	BANK MANDIRI PERSERO TBK PT	1.143%	2,000,000.00	--	706,372.19	0.35	0.00
31	B01FLR7	2318	PING AN INSURANCE GROUP CO H	1.053%	110,000.00	--	650,679.00	5.92	0.00
32	647581206	EDU	NEW ORIENTAL EDUCATIO SP ADR	1.039%	10,000.00	--	641,800.00	64.18	0.00
33	B7FQV64	RADL3	RAIA DROGASIL SA	1.008%	175,000.00	--	622,652.60	3.56	0.00
34	6727121	BBNI	BANK NEGARA INDONESIA PERSER	0.982%	2,250,000.00	--	606,722.23	0.27	0.00
35	6606996	FSR	FIRSTRAND LTD	0.975%	150,000.00	--	602,568.03	4.02	0.00
36	B01C1P6	BBCA	BANK CENTRAL ASIA TBK PT	0.973%	1,000,000.00	--	601,222.35	0.60	0.00
37	B1YVKN8	2020	ANTA SPORTS PRODUCTS LTD	0.972%	60,000.00	--	600,621.92	10.01	0.00
38	B12C0T9	A0328	SAMSUNG LIFE INSURANCE CO LT	0.935%	9,000.00	--	577,725.62	64.19	0.00
39	BN6NP19	NU	NU HOLDINGS LTD/CAYMAN ISL A	0.922%	55,000.00	--	569,800.00	10.36	0.00
40	BMB2291	MAXHE	MAX HEALTHCARE INSTITUTE LTD	0.852%	40,000.00	--	526,187.04	13.15	0.00
41	5473113	PEO	BANK PEKAO SA	0.810%	15,000.00	--	500,323.38	33.35	0.00
42	6359881	GAMUD	GAMUDA BHD	0.774%	450,000.00	--	478,115.87	1.06	0.00
43	5810066	PKN	ORLEN SA	0.648%	35,000.00	--	400,315.41	11.44	0.00
44	6291767	CTRA	CIPUTRA DEVELOPMENT TBK PT	0.642%	6,500,000.00	--	396,895.13	0.06	0.00
45	B1YLCV0	DLFU	DLF LTD	0.624%	40,000.00	--	385,316.72	9.63	0.00
46	40415F101	HDB	HDFC BANK LTD ADR	0.620%	6,000.00	--	383,160.00	63.86	0.00
47	BHQK864	30076	SHENZHEN MINDRAY BIO MEDIC A	0.582%	10,300.00	--	359,555.50	34.91	0.00
48	BFX05H3	ABG	ABSA GROUP LTD	0.569%	35,000.00	--	351,428.36	10.04	0.00
49	BS2KZM0	EBEBK	EBEBEK MAGAZACILIK AS	0.569%	200,000.00	--	351,301.49	1.76	0.00
50	CASHZAR		CASH South African Rand	0.562%	--	--	347,392.58	--	--
51	201712205	CMGGF	COMMERCIAL INTL BANK GDR REG	0.540%	225,000.00	--	333,450.00	1.48	0.00

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52	6972459	291	CHINA RESOURCES BEER HOLDING	0.528%	100,000.00	--	325,919.13	3.26	0.00
53	B03MYS8	ISCTR	TURKIYE IS BANKASI C	0.528%	850,000.00	--	325,916.36	0.38	0.00
54	6075745	CIMB	CIMB GROUP HOLDINGS BHD	0.526%	177,300.00	--	325,069.95	1.83	0.00
55	B0PB4M7	823	LINK REIT	0.512%	75,000.00	--	316,542.54	4.22	0.00
56	BN4N9C0	INPST	INPOST SA	0.512%	18,500.00	--	316,233.53	17.09	0.00
57	6155937	A0058	DB INSURANCE CO LTD	0.507%	4,500.00	--	313,455.61	69.66	0.00
58	BMCGP59	TBBB	BBB FOODS INC CLASS A	0.504%	11,000.00	--	311,080.00	28.28	0.00
59	BKPQZT6	9618	JD.COM INC CLASS A	0.495%	17,500.00	--	305,909.82	17.48	0.00
60	2328595	BBAS3	BANCO DO BRASIL S.A.	0.474%	75,000.00	--	293,016.22	3.91	0.00
61	88034P109	TME	TENCENT MUSIC ENTERTAINM ADR	0.459%	25,000.00	--	283,750.00	11.35	0.00
62	B3DF0Y6	A1055	KB FINANCIAL GROUP INC	0.455%	5,000.00	--	281,233.81	56.25	0.00
63	6177878	DSY	DISCOVERY LTD	0.417%	25,000.00	--	257,541.49	10.30	0.00
64	89677Q107	TCOM	TRIP.COM GROUP LTD ADR	0.333%	3,000.00	--	205,980.00	68.66	0.00
65	6261674	HUVR	HINDUSTAN UNILEVER LTD	0.330%	7,500.00	--	203,895.84	27.19	0.00
66	6141011	2382	QUANTA COMPUTER INC	0.325%	23,000.00	--	200,694.80	8.73	0.00
67	6709099	BBRI	BANK RAKYAT INDONESIA PERSER	0.305%	750,000.00	--	188,688.21	0.25	0.00
68	6438564	2317	HON HAI PRECISION INDUSTRY	0.272%	30,000.00	--	167,777.90	5.59	0.00
69	6297356	DABUR	DABUR INDIA LTD	0.240%	25,000.00	--	148,317.70	5.93	0.00
70	BYW1G33	DMART	AVENUE SUPERMARTS LTD	0.168%	2,500.00	--	104,048.04	41.62	0.00
71	B16FPG6	EMBR3	EMBRAER SA	0.110%	7,500.00	--	68,219.57	9.10	0.00
72	CASHIDR		CASH Indonesia Rupiah	0.015%	--	--	8,964.88	--	--
73	CASHTWD		CASH New Taiwan Dollar	0.014%	--	--	8,596.29	--	--
74	CASHINR		CASH India Rupee	0.013%	--	--	8,336.28	--	--
75	CASHTHB		CASH Thailand Baht	0.011%	--	--	6,565.25	--	--
76	2682365	PETR3	PETROBRAS PETROLEO BRAS	0.010%	1,000.00	--	6,398.58	6.40	0.00
77	CASHCNY		CASH Chinese Yuan	0.010%	--	--	6,311.62	--	--
78	CASHKRW		CASH South Korean Won	0.010%	--	--	6,293.19	--	--
79	46434V423	KSA	ISHARES MSCI SAUDI ARABIA ETF	0.007%	100.00	--	4,084.00	40.84	0.00
80	BJDS7M4	PRX	PROSUS NV	0.006%	100.00	--	3,974.57	39.75	0.00
81	BYT1830	TBCG	TBC BANK GROUP PLC	0.006%	100.00	--	3,908.69	39.09	0.00
82	B8F6ZF8	VESTA	CORP INMOBILIARIA VESTA SAB	0.004%	1,000.00	--	2,551.44	2.55	0.00
83	BHWQZW1	GENTE	GENTERA SAB DE CV	0.002%	1,000.00	--	1,151.50	1.15	0.00
84	CASHCZK		Czech Republic Koruna	0.002%	--	--	960.79	--	--
85	CASHCLP		CASH Chilean Peso	0.001%	--	--	789.95	--	--
86	CASHPLN		Polish Zloty	0.001%	--	--	476.64	--	--
87	CASHPHP		CASH Philippine Peso	0.001%	--	--	414.91	--	--
88	CASHSEK		Swedish Krona	0.001%	--	--	400.48	--	--
89	CASHBRL		CASH Brazilian Real	0.001%	--	--	323.78	--	--
90	CASHMXN		CASH New Mexican Peso	0.000%	--	--	239.82	--	--
91	CASHTRY		New Turkish Lira	0.000%	--	--	226.18	--	--
92	CASHMYR		CASH Malaysian Ringgit	0.000%	--	--	223.64	--	--
93	CASHHKD		CASH Hong Kong Dollar	0.000%	--	--	197.95	--	--
94	CASHEUR		Euro	0.000%	--	--	98.31	--	--
95	CASHGBP		Pound Sterling	0.000%	--	--	76.13	--	--
96	CASHUSD		Us Dollar	-0.078%	--	--	-48,361.44	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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