

**DWS Emerging Markets Fixed Income Fund**

Total Holdings as of 04/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	BN72KZ4		IVORY COAST	2.942%	1,400,000.00	01/30/2033	1,321,250.00	94.38	7.63
2	XS2063540038		BANQUE OUEST AFRICAINE D	2.818%	1,400,000.00	10/22/2031	1,265,600.00	90.40	4.70
3	BQRD616		HUNGARY	2.735%	1,300,000.00	03/26/2036	1,228,227.00	94.48	5.50
4	040114HW3		REPUBLIC OF ARGENTINA	2.675%	1,847,045.45	07/09/2046	1,201,318.36	65.04	4.13
5	698299BK9		REPUBLIC OF PANAMA	2.532%	1,300,000.00	01/23/2030	1,137,287.22	87.48	3.16
6	06675QAB9		BANQUE OUEST AFRICAINE D	2.402%	1,100,000.00	07/27/2027	1,078,660.00	98.06	5.00
7	USP30179BK34		COMISION FEDERAL DE ELEC	2.385%	1,300,000.00	07/26/2033	1,071,006.30	82.39	3.88
8	BQ0KKS9		MVM ENERGETIKA ZRT	2.326%	1,000,000.00	06/09/2028	1,044,790.00	104.48	7.50
9	71654QDE9		PETROLEOS MEXICANOS	2.211%	1,200,000.00	01/28/2031	992,836.68	82.74	5.95
10	900123DJ6		REPUBLIC OF TURKIYE	2.170%	900,000.00	07/13/2030	974,521.80	108.28	9.13
11	195325EG6		REPUBLIC OF COLOMBIA	2.168%	1,000,000.00	02/02/2034	973,463.25	97.35	7.50
12	BKLRM14		AFRICA FINANCE CORP	2.034%	1,000,000.00	10/30/2029	913,670.00	91.37	3.75
13	BQS96F7		TRANSNET SOC LTD	2.017%	900,000.00	02/06/2028	905,737.50	100.64	8.25
14	BF2F610		ESKOM HOLDINGS SOC LTD	1.976%	900,000.00	08/10/2028	887,652.00	98.63	6.35
15	715638DF6		REPUBLIC OF PERU	1.969%	1,000,000.00	01/23/2031	884,326.99	88.43	2.78
16	XS1819680288		REPUBLIC OF ANGOLA	1.888%	1,000,000.00	05/09/2028	848,100.00	84.81	8.25
17	XS2365195978		REPUBLIC OF UZBEKISTAN	1.886%	1,000,000.00	10/19/2031	847,196.00	84.72	3.90
18	BNT9DH6		CODELCO INC	1.808%	800,000.00	01/08/2034	811,952.56	101.49	5.95
19	BNC3K29		BANK GOSPODARSTWA KRAJOW	1.793%	800,000.00	05/22/2033	805,228.80	100.65	5.38
20	279158AN9		ECOPETROL SA	1.734%	800,000.00	04/29/2030	778,746.64	97.34	6.88
21	XS2759982064		BENIN INTL GOV BOND	1.703%	850,000.00	02/13/2038	764,668.50	89.96	7.96
22	USP3579ECF27		DOMINICAN REPUBLIC	1.656%	800,000.00	01/30/2030	743,520.00	92.94	4.50
23	BP5GRZ1		REPUBLIC OF NIGERIA	1.639%	900,000.00	09/28/2033	736,065.00	81.79	7.38
24	USP3579ECH82		DOMINICAN REPUBLIC	1.597%	800,000.00	09/23/2032	717,400.00	89.68	4.88
25	BKDSPG1		REPUBLIC OF KENYA	1.549%	800,000.00	05/22/2032	695,616.00	86.95	8.00
26	105756CF5		FED REPUBLIC OF BRAZIL	1.535%	700,000.00	10/20/2033	689,461.34	98.49	6.00
27	BMWB3Z0		REPUBLIC OF UZBEKISTAN	1.530%	800,000.00	11/25/2030	687,040.00	85.88	3.70
28	374422AP8		REPUBLIC OF GHANA	1.528%	1,009,200.00	07/03/2035	686,256.00	68.00	5.00
29	BN2TGZ2		DEVELOPMENT BANK OF KAZA	1.501%	800,000.00	05/06/2031	674,190.95	84.27	2.95
30	XS2201851172		ROMANIA	1.483%	800,000.00	02/14/2031	665,982.84	83.25	3.00
31	87406KAA0		TAJIKISTAN INT BOND	1.407%	645,833.33	09/14/2027	631,734.79	97.82	7.13
32	BNXFRG7		AFRICAN EXPORT IMPORT BA	1.376%	700,000.00	05/17/2031	617,799.00	88.26	3.80
33	374422AM5		REPUBLIC OF GHANA	1.334%	701,800.00	07/03/2029	599,021.39	85.36	5.00
34	46514BRL3		STATE OF ISRAEL	1.324%	600,000.00	03/12/2034	594,741.00	99.12	5.50
35	698299BF0		REPUBLIC OF PANAMA	1.276%	600,000.00	03/17/2028	573,047.71	95.51	3.88
36	981DNH15		CENTRAL CASH MANAGEMENT FD	1.276%	572,844.24	12/01/2050	572,844.24	100.00	0.00
37	BLH1TJ4		ARAB REPUBLIC OF EGYPT	1.266%	700,000.00	02/16/2031	568,750.00	81.25	5.88
38	BMHKDP2		KINGDOM OF JORDAN	1.231%	600,000.00	07/07/2030	552,732.00	92.12	5.85
39	USP3143NBH63		CODELCO INC	1.228%	600,000.00	01/14/2030	551,671.73	91.95	3.15
40	BLCHX39		EASTERN + SOUTHERN AFRIC	1.196%	600,000.00	06/30/2028	537,036.00	89.51	4.13
41	740840AC7		ISLAMIC REP OF PAKISTAN	1.173%	600,000.00	12/05/2027	526,800.00	87.80	6.88
42	BMXYFP2		OMAN GOV INTERNTL BOND	1.165%	500,000.00	01/25/2031	523,255.00	104.65	6.25
43	65412JAD5		REPUBLIC OF NIGERIA	1.113%	570,000.00	02/23/2030	499,890.00	87.70	7.14
44	BN7B501		ROMANIA	1.103%	500,000.00	01/30/2029	495,342.50	99.07	5.88
45	900123DL1		REPUBLIC OF TURKIYE	1.084%	500,000.00	07/17/2032	486,672.50	97.33	7.13
46	USP5015VAK28		REPUBLIC OF GUATEMALA	1.068%	500,000.00	04/24/2032	479,791.16	95.96	5.38
47	XS2083302419		REPUBLIC OF ANGOLA	1.065%	600,000.00	11/26/2029	478,176.00	79.70	8.00
48	08205QAA6		BENIN INTL GOV BOND	1.002%	500,000.00	02/13/2038	449,805.00	89.96	7.96
49	BMHWV98		ARAB REPUBLIC OF EGYPT	0.948%	500,000.00	05/29/2032	425,590.00	85.12	7.63
50	BMGR2G8		REPUBLIC OF ECUADOR	0.934%	700,000.00	07/31/2035	419,516.46	59.93	5.50
51	XS1619155564		REPUBLIC OF SENEGAL	0.930%	600,000.00	05/23/2033	417,744.00	69.62	6.25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	836205AP9		REPUBLIC OF SOUTH AFRICA	0.924%	500,000.00	03/08/2041	415,050.00	83.01	6.25
53	BPTJVP4		REPUBLIC OF SERBIA	0.919%	400,000.00	09/26/2033	412,556.03	103.14	6.50
54	BJLPZ01		COSTA RICA GOVERNMENT	0.910%	400,000.00	02/19/2031	408,729.07	102.18	6.13
55	105756CH1		FED REPUBLIC OF BRAZIL	0.872%	400,000.00	03/15/2034	391,421.70	97.86	6.13
56	BMGR2K2		REPUBLIC OF ECUADOR	0.813%	700,000.00	07/31/2040	364,966.00	52.14	5.00
57	BF4LBL1		ROMANIA	0.812%	500,000.00	06/15/2048	364,750.00	72.95	5.13
58	BMHLJ13		KINGDOM OF MOROCCO	0.734%	400,000.00	12/15/2032	329,816.40	82.45	3.00
59	XS1953057061		ARAB REPUBLIC OF EGYPT	0.628%	300,000.00	03/01/2029	282,000.00	94.00	7.60
60	900123CY4		REPUBLIC OF TURKIYE	0.617%	300,000.00	03/13/2030	277,129.50	92.38	5.25
61	BK6YSJ0		KONDOR FINANCE PLC (NAK)	0.617%	350,268.00	11/08/2028	276,885.10	79.05	7.63
62	91087BAM2		UNITED MEXICAN STATES	0.567%	300,000.00	05/24/2031	254,822.40	84.94	2.66
63	BNZJFF2		HUNGARY	0.543%	300,000.00	09/22/2031	243,745.50	81.25	2.13
64	716558AG6		PETROLEOS DE VENEZUELA S	0.452%	1,750,000.00	05/16/2024	203,000.00	11.60	6.00
65	988895AQ1		REPUBLIC OF ZAMBIA	0.451%	233,509.82	06/30/2033	202,756.58	86.83	5.75
66	BQ2MGX0		REPUBLIC OF MONTENEGRO	0.448%	200,000.00	03/12/2031	201,425.00	100.71	7.25
67	BKVF0G9		UKRAINE GOVERNMENT	0.444%	400,000.00	02/01/2034	199,380.00	49.85	1.75
68	BVOYZ58		TC ZIRAAT BANKASI AS	0.438%	200,000.00	02/04/2030	196,830.00	98.42	7.25
69	BPLNMB7		REPUBLIC OF SRI LANKA	0.431%	300,000.00	06/15/2035	193,479.00	64.49	3.60
70	716558AD3		PETROLEOS DE VENEZUELA S	0.420%	1,480,000.00	11/17/2021	188,700.00	12.75	9.00
71	105756BR0		FED REPUBLIC OF BRAZIL	0.396%	200,000.00	01/07/2041	177,883.65	88.94	5.63
72	BF2XXP7		REPUBLIC OF NIGERIA	0.391%	200,000.00	02/23/2030	175,400.00	87.70	7.14
73	XS1678623734		REPUBLIC OF AZERBAIJAN	0.389%	200,000.00	09/01/2032	174,600.00	87.30	3.50
74	706451BG5		PETROLEOS MEXICANOS	0.344%	200,000.00	06/15/2035	154,342.24	77.17	6.63
75	988895AR9		REPUBLIC OF ZAMBIA	0.294%	231,963.00	12/31/2053	132,137.72	56.97	0.50
76	CASHEUR		Euro	0.293%	--	--	131,406.23	--	--
77	374422AN3		REPUBLIC OF GHANA	0.292%	172,617.98	01/03/2030	131,206.93	76.01	0.01
78	BJX2G52		COUNTRY GARDEN HLDGS	0.182%	1,000,000.00	04/08/2026	81,880.00	8.19	7.25
79	CASHPLN		Polish Zloty	0.155%	--	--	69,817.59	--	--
80	BMGR2M4		REPUBLIC OF ECUADOR	0.107%	79,448.00	07/31/2030	48,240.84	60.72	0.01
81	XS1637274124		SHIMAO GROUP HLDGS LTD	0.103%	900,000.00	07/03/2022	46,125.00	5.13	4.75
82	XS2100725949		COUNTRY GARDEN HLDGS	0.095%	500,000.00	01/14/2027	42,525.00	8.51	5.13
83	XS1953029284		SHIMAO GROUP HLDGS LTD	0.079%	700,000.00	02/21/2024	35,483.00	5.07	6.13
84	BK52817		2AISA GROUP HOLDINGS LTD	0.076%	800,000.00	11/12/2023	34,000.00	4.25	11.95
85	BKLLJ7		SHIMAO GROUP HLDGS LTD	0.057%	500,000.00	07/15/2026	25,630.00	5.13	5.60
86	040114HX1		REPUBLIC OF ARGENTINA	0.041%	23,109.30	07/09/2029	18,579.88	80.40	1.00
87	CASHUSD		Us Dollar	0.017%	--	--	7,648.53	--	--
88	CASHZAR		CASH South African Rand	0.004%	--	--	1,575.74	--	--
89	91821XAD5		VNESHECONOMBANK(VEB FIN)	0.000%	1,400,000.00	11/22/2025	0.00	0.00	6.80
90	CASHUSD		Us Dollar	-0.042%	--	--	-18,750.00	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

**War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.**

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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