



DWS Emerging Markets Fixed Income Fund

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	981DNHII5		CENTRAL CASH MANAGEMENT FD	3.784%	1,991,800.52	12/01/2050	1,991,800.52	100.00	0.00
2	BQKQW58		REPUBLIC OF GHANA	2.526%	1,500,000.00	07/03/2035	1,329,863.45	88.66	5.00
3	XS2063540038		BANQUE OUEST AFRICAINE D	2.445%	1,400,000.00	10/22/2031	1,287,347.75	91.95	4.70
4	71654QDE9		PETROLEOS MEXICANOS	2.201%	1,200,000.00	01/28/2031	1,158,593.88	96.55	5.95
5	USP30179BK34		COMISION FEDERAL DE ELEC	2.177%	1,300,000.00	07/26/2033	1,145,885.39	88.15	3.88
6	BV0YZ58		TC ZIRAAT BANKASI AS	1.966%	1,000,000.00	02/04/2030	1,034,733.55	103.47	7.25
7	900123DJ6		REPUBLIC OF TURKIYE	1.957%	900,000.00	07/13/2030	1,030,091.36	114.45	9.13
8	698299BX1		REPUBLIC OF PANAMA	1.881%	900,000.00	03/01/2031	990,090.00	110.01	7.50
9	BKLRM14		AFRICA FINANCE CORP	1.820%	1,000,000.00	10/30/2029	958,355.53	95.84	3.75
10	USY6142NAE86		MONGOLIA INTL BOND	1.748%	1,000,000.00	07/07/2031	920,074.91	92.01	4.45
11	XS2365195978		REPUBLIC OF UZBEKISTAN	1.745%	1,000,000.00	10/19/2031	918,486.85	91.85	3.90
12	XS1566179039		REPUBLIC OF NIGERIA	1.560%	800,000.00	02/16/2032	821,183.45	102.65	7.88
13	XS2759982064		BENIN INTL GOV BOND	1.549%	800,000.00	02/13/2038	815,276.46	101.91	7.96
14	105756CH1		FED REPUBLIC OF BRAZIL	1.542%	800,000.00	03/15/2034	811,680.00	101.46	6.13
15	195325EG6		REPUBLIC OF COLOMBIA	1.501%	750,000.00	02/02/2034	789,937.50	105.33	7.50
16	XS1631415400		IVORY COAST	1.468%	800,000.00	06/15/2033	772,793.45	96.60	6.13
17	USP3579ECH82		DOMINICAN REPUBLIC	1.448%	800,000.00	09/23/2032	762,120.00	95.27	4.88
18	BMWVB3Z0		REPUBLIC OF UZBEKISTAN	1.402%	800,000.00	11/25/2030	738,241.64	92.28	3.70
19	BMGR2G8		REPUBLIC OF ECUADOR	1.287%	800,000.00	07/31/2035	677,600.00	84.70	6.90
20	XS1575968026		OMAN GOV INTERNTL BOND	1.241%	600,000.00	03/08/2047	653,143.84	108.86	6.50
21	USY2387VAA18		EXPORT IMPORT BK INDIA	1.197%	600,000.00	01/13/2035	630,259.70	105.04	5.50
22	BNXFRG7		AFRICAN EXPORT IMPORT BA	1.194%	700,000.00	05/17/2031	628,323.12	89.76	3.80
23	BMHKDP2		KINGDOM OF JORDAN	1.144%	600,000.00	07/07/2030	602,021.48	100.34	5.85
24	XS1819680288		REPUBLIC OF ANGOLA	1.134%	600,000.00	05/09/2028	596,970.59	99.50	8.25
25	XS2083302419		REPUBLIC OF ANGOLA	1.102%	600,000.00	11/26/2029	580,394.22	96.73	8.00
26	BLCHX39		EASTERN + SOUTHERN AFRIC	1.066%	600,000.00	06/30/2028	561,036.11	93.51	4.13
27	BT6NX06		REPUBLIC OF SOUTH AFRICA	1.022%	500,000.00	11/19/2036	537,816.33	107.56	7.10
28	BRJNZT2		UZBEKISTAN INTL BOND	1.016%	500,000.00	02/28/2032	534,741.07	106.95	6.90
29	900123DL1		REPUBLIC OF TURKIYE	1.002%	500,000.00	07/17/2032	527,492.44	105.50	7.13
30	87406KAA0		TAJKISTAN INT BOND	0.983%	516,666.67	09/14/2027	517,326.92	100.13	7.13
31	900123DD9		REPUBLIC OF TURKIYE	0.964%	500,000.00	09/20/2033	507,502.30	101.50	6.50
32	USP5015VAK28		REPUBLIC OF GUATEMALA	0.954%	500,000.00	04/24/2032	502,000.00	100.40	5.38
33	BT7KJR5		REPUBLIC OF KAZAKHSTAN	0.939%	500,000.00	04/09/2035	494,231.26	98.85	4.71
34	USP3579ECF27		DOMINICAN REPUBLIC	0.921%	500,000.00	01/30/2030	485,000.00	97.00	4.50
35	BP4DVH3		KINGDOM OF SAUDI ARABIA	0.910%	500,000.00	05/18/2034	478,994.80	95.80	5.63
36	BP2R4G7		REPUBLIC OF ANGOLA	0.907%	500,000.00	04/14/2032	477,460.62	95.49	8.75
37	BPG4R43		REPUBLIC OF NIGERIA	0.879%	400,000.00	12/09/2034	462,981.40	115.75	10.38
38	USY20721AJ83		REPUBLIC OF INDONESIA	0.865%	400,000.00	02/17/2037	455,466.57	113.87	6.63
39	760942AY8		REPUBLICA ORIENT URUGUAY	0.839%	500,000.00	11/20/2045	441,500.00	88.30	4.13
40	XS1508675508		SAUDI INTERNATIONAL BOND	0.829%	500,000.00	10/26/2046	436,654.72	87.33	4.50
41	USP3699PGJ05		COSTA RICA GOVERNMENT	0.827%	400,000.00	03/12/2045	435,200.00	108.80	7.16
42	XS2571923007		ROMANIA	0.823%	400,000.00	01/17/2033	433,490.24	108.37	7.13
43	USP3699PGM34		COSTA RICA GOVERNMENT	0.816%	400,000.00	04/03/2034	429,400.00	107.35	6.55
44	BGTOP6		REPUBLIC OF NIGERIA	0.816%	400,000.00	01/21/2031	429,357.04	107.34	8.75
45	716558AG6		PETROLEOS DE VENEZUELA S	0.814%	1,750,000.00	05/16/2024	428,750.00	24.50	6.00
46	698299AW4		REPUBLIC OF PANAMA	0.806%	400,000.00	01/26/2036	424,240.00	106.06	6.70
47	BPSQR36		REPUBLIC OF PARAGUAY	0.803%	400,000.00	02/09/2036	422,953.25	105.74	6.00
48	91087BBF6		UNITED MEXICAN STATES	0.799%	400,000.00	01/29/2038	420,680.00	105.17	6.63
49	BRBFV87		PETRONAS CAPITAL LTD	0.796%	400,000.00	04/03/2035	419,238.85	104.81	5.34
50	105756CL2		FED REPUBLIC OF BRAZIL	0.786%	400,000.00	03/15/2035	413,640.00	103.41	6.63
51	B81YDK7		CODELCO INC	0.785%	500,000.00	07/17/2042	413,436.60	82.69	4.25

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52	105756CK4		FED REPUBLIC OF BRAZIL	0.785%	400,000.00	01/22/2032	413,200.00	103.30	6.13
53	836205BC7		REPUBLIC OF SOUTH AFRICA	0.783%	400,000.00	04/20/2032	412,432.14	103.11	5.88
54	715638EB4		REPUBLIC OF PERU	0.780%	400,000.00	02/08/2035	410,400.00	102.60	5.38
55	BPQWK15		SAUDI INTERNATIONAL BOND	0.776%	400,000.00	01/16/2054	408,463.87	102.12	5.75
56	105756BW9		FED REPUBLIC OF BRAZIL	0.769%	500,000.00	01/27/2045	404,750.00	80.95	5.00
57	718286DC8		REPUBLIC OF PHILIPPINES	0.763%	400,000.00	03/05/2035	401,864.09	100.47	4.75
58	715638BM3		REPUBLIC OF PERU	0.751%	400,000.00	11/18/2050	395,560.00	98.89	5.63
59	USP3579ECE51		DOMINICAN REPUBLIC	0.747%	400,000.00	06/05/2049	393,340.00	98.34	6.40
60	715638DS8		REPUBLIC OF PERU	0.740%	500,000.00	03/11/2041	389,425.00	77.89	3.30
61	168863DL9		REPUBLIC OF CHILE	0.708%	500,000.00	01/25/2050	372,850.00	74.57	3.50
62	716558AD3		PETROLEOS DE VENEZUELA S	0.704%	1,480,000.00	11/17/2021	370,740.00	25.05	9.00
63	XS1110833123		KINGDOM OF BAHRAIN	0.691%	400,000.00	09/19/2044	363,651.79	90.91	6.00
64	XS2201851172		ROMANIA	0.686%	400,000.00	02/14/2031	361,083.51	90.27	3.00
65	BN2TGZ2		DEVELOPMENT BANK OF KAZA	0.683%	400,000.00	05/06/2031	359,617.59	89.90	2.95
66	279158AP4		ECOPETROL SA	0.677%	400,000.00	11/02/2031	356,574.07	89.14	4.63
67	XS1694218469		SAUDI INTERNATIONAL BOND	0.671%	400,000.00	10/04/2047	353,030.00	88.26	4.63
68	CASHEUR		Euro	0.670%	--	--	352,786.44	--	--
69	BMHLJ13		KINGDOM OF MOROCCO	0.667%	400,000.00	12/15/2032	351,161.93	87.79	3.00
70	455780CE4		REPUBLIC OF INDONESIA	0.661%	400,000.00	01/11/2048	347,714.71	86.93	4.35
71	836205AX2		REPUBLIC OF SOUTH AFRICA	0.644%	400,000.00	09/27/2047	338,960.86	84.74	5.65
72	USP5015VAQ97		REPUBLIC OF GUATEMALA	0.609%	300,000.00	06/13/2036	320,550.00	106.85	6.60
73	BSMNYL1		BANK GOSPODARSTWA KRAJOW	0.605%	300,000.00	07/09/2034	318,559.74	106.19	5.75
74	USP3579ECU93		DOMINICAN REPUBLIC	0.595%	300,000.00	06/01/2036	313,140.00	104.38	6.60
75	BV5PKW8		ROMANIA	0.588%	300,000.00	05/16/2036	309,598.05	103.20	6.63
76	USP3579EBE60		DOMINICAN REPUBLIC	0.587%	300,000.00	01/27/2045	308,805.00	102.94	6.85
77	195325BK0		REPUBLIC OF COLOMBIA	0.586%	300,000.00	09/18/2037	308,385.00	102.80	7.38
78	XS3093658014		REPUBLIC OF KAZAKHSTAN	0.585%	300,000.00	07/01/2037	307,921.75	102.64	5.50
79	BD26NT6		IVORY COAST	0.583%	300,000.00	03/22/2048	306,784.53	102.26	6.63
80	168863DZ8		REPUBLIC OF CHILE	0.576%	300,000.00	01/05/2036	303,135.00	101.05	4.95
81	740840AC7		ISLAMIC REP OF PAKISTAN	0.572%	300,000.00	12/05/2027	300,888.20	100.30	6.88
82	BQRD616		HUNGARY	0.570%	300,000.00	03/26/2036	300,223.79	100.07	5.50
83	BP4YZS5		ROMANIA	0.559%	300,000.00	03/24/2035	294,346.75	98.12	5.75
84	731011AW2		REPUBLIC OF POLAND	0.555%	300,000.00	04/04/2053	292,370.77	97.46	5.50
85	91282CBS9		US TREASURY N/B	0.542%	300,000.00	03/31/2028	285,117.19	95.04	1.25
86	USP5015VAN66		REPUBLIC OF GUATEMALA	0.487%	300,000.00	10/07/2041	256,350.00	85.45	4.65
87	836205BB9		REPUBLIC OF SOUTH AFRICA	0.482%	300,000.00	09/30/2049	253,940.98	84.65	5.75
88	698299BH6		REPUBLIC OF PANAMA	0.434%	300,000.00	04/16/2050	228,330.00	76.11	4.50
89	BT18GS5		COSTA RICA GOVERNMENT	0.421%	200,000.00	11/13/2054	221,500.00	110.75	7.30
90	91086QAS7		UNITED MEXICAN STATES	0.415%	200,000.00	09/27/2034	218,240.00	109.12	6.75
91	BN718Q8		CODELCO INC	0.412%	200,000.00	01/26/2036	216,941.60	108.47	6.44
92	BQ2MGX0		REPUBLIC OF MONTENEGRO	0.408%	200,000.00	03/12/2031	214,710.90	107.36	7.25
93	USP5015VAU00		REPUBLIC OF GUATEMALA	0.396%	200,000.00	08/15/2036	208,316.00	104.16	6.25
94	698299BT0		REPUBLIC OF PANAMA	0.395%	200,000.00	02/14/2035	208,120.00	104.06	6.40
95	BF2XXP7		REPUBLIC OF NIGERIA	0.386%	200,000.00	02/23/2030	203,263.82	101.63	7.14
96	105756CF5		FED REPUBLIC OF BRAZIL	0.385%	200,000.00	10/20/2033	202,790.00	101.40	6.00
97	836205BE3		REPUBLIC OF SOUTH AFRICA	0.384%	200,000.00	04/20/2052	202,227.59	101.11	7.30
98	BMBVXH3		ROMANIA	0.383%	200,000.00	05/25/2034	201,726.74	100.86	6.00
99	900123DN7		REPUBLIC OF TURKIYE	0.380%	200,000.00	01/03/2035	200,002.90	100.00	6.50
100	71643VAB1		PETROLEOS MEXICANOS	0.377%	200,000.00	02/16/2032	198,262.84	99.13	6.70
101	BP5GRZ1		REPUBLIC OF NIGERIA	0.375%	200,000.00	09/28/2033	197,634.14	98.82	7.38
102	USY7138AAF76		PT PERTAMINA (PERSERO)	0.375%	200,000.00	05/20/2043	197,261.66	98.63	5.63
103	BP6QCY4		REPUBLIC OF NIGERIA	0.367%	200,000.00	09/28/2051	193,147.14	96.57	8.25
104	706451BG5		PETROLEOS MEXICANOS	0.359%	200,000.00	06/15/2035	188,938.14	94.47	6.63
105	71568QAB3		PERUSAHAAN LISTRIK NEGAR	0.357%	200,000.00	10/24/2042	187,695.98	93.85	5.25
106	BMW5MY4		REPUBLIC OF RWANDA	0.348%	200,000.00	08/09/2031	182,966.90	91.48	5.50
107	71654QDD1		PETROLEOS MEXICANOS	0.339%	200,000.00	01/23/2050	178,514.74	89.26	7.69
108	BS9VG12		CODELCO INC	0.334%	200,000.00	11/04/2044	175,790.54	87.90	4.88
109	71654QAZ5		PETROLEOS MEXICANOS	0.329%	200,000.00	06/02/2041	173,383.34	86.69	6.50
110	836205AS3		REPUBLIC OF SOUTH AFRICA	0.324%	200,000.00	07/24/2044	170,408.49	85.20	5.38
111	900123CM0		REPUBLIC OF TURKIYE	0.313%	200,000.00	05/11/2047	164,892.15	82.45	5.75
112	988895AR9		REPUBLIC OF ZAMBIA	0.302%	231,963.00	12/31/2053	159,151.05	68.61	0.50
113	836205AV6		REPUBLIC OF SOUTH AFRICA	0.298%	200,000.00	10/12/2046	157,094.71	78.55	5.00
114	374422AN3		REPUBLIC OF GHANA	0.258%	155,364.46	01/03/2030	135,843.93	87.44	0.01

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115	BJX2G52	COUNTRY GARDEN HLDGS	0.174%	1,000,000.00	04/08/2026	91,400.00	9.14	7.25
116	BMGR2M4	REPUBLIC OF ECUADOR	0.128%	79,448.00	07/31/2030	67,133.56	84.50	0.01
117	XS2100725949	COUNTRY GARDEN HLDGS	0.088%	500,000.00	01/14/2027	46,465.00	9.29	5.13
118	XS3053570068	SHIMAO GROUP	0.085%	900,000.00	07/15/2026	44,937.00	4.99	4.75
119	XS3053570902	SHIMAO GROUP HOLDIN	0.066%	700,000.00	02/21/2026	35,000.00	5.00	1.00
120	CASHBRL	CASH Brazilian Real	0.061%	--	--	32,297.36	--	--
121	BK52817	2AISA GROUP HOLDINGS LTD	0.061%	800,000.00	11/12/2023	32,000.00	4.00	11.95
122	XS3053572353	SHIMAO GROUP HOLDIN	0.052%	500,000.00	07/15/2026	27,500.00	5.50	5.60
123	CASHZAR	CASH South African Rand	0.046%	--	--	24,445.77	--	--
124	CASHUSD	Us Dollar	0.018%	--	--	9,258.88	--	--
125	CASHMXN	CASH New Mexican Peso	0.011%	--	--	5,790.26	--	--
126	91821XAD5	VNESHECONOMBANK(VEB FIN)	0.000%	1,400,000.00	11/22/2025	0.00	0.00	6.80
127	CASHUSD	Us Dollar	-0.062%	--	--	-32,818.69	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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