

**DWS Latin America Equity Fund**

Total Holdings as of 01/30/26

	<b>Cusip/Sedol</b>	<b>Ticker</b>	<b>Security Name</b>	<b>Portfolio Weight(%)</b>	<b>Principal Amount</b>	<b>Final Maturity Date</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Coupon Rate</b>
1	2643674	GMEXI	GRUPO MEXICO SAB DE CV SER B	4.728%	1,612,248.00	--	17,789,527.46	11.03	0.00
2	BN6NP19	NU	NU HOLDINGS LTD/CAYMAN ISL A	4.650%	985,591.00	--	17,494,240.25	17.75	0.00
3	2421041	GFNOR	GRUPO FINANCIERO BANORTE O	4.503%	1,502,772.00	--	16,941,871.11	11.27	0.00
4	B037HR3	ITUB4	ITAU UNIBANCO HOLDING S PREF	3.261%	1,418,969.00	--	12,267,937.77	8.65	0.00
5	2232878	BAP	CREDICORP LTD	2.976%	31,383.00	--	11,198,395.89	356.83	0.00
6	B08K350	RENT3	LOCALIZA RENT A CAR	2.905%	1,188,595.00	--	10,928,908.28	9.19	0.00
7	B128R96	EQTL3	EQUATORIAL SA ORD	2.869%	1,388,470.00	--	10,795,913.24	7.78	0.00
8	BV9B624	AXIA3	AXIA ENERGIA	2.829%	1,030,258.00	--	10,643,699.10	10.33	0.00
9	059460303	BBD	BANCO BRADESCO ADR	2.811%	2,611,439.00	--	10,576,327.95	4.05	0.00
10	B671GT8	FUNO	TRUST FIBRA UNO	2.804%	6,783,309.00	--	10,549,916.38	1.56	0.00
11	151290889	CX	CEMEX SAB SPONS ADR PART CER	2.801%	844,429.00	--	10,538,473.92	12.48	0.00
12	BZBZVC7	BPAC1	BANCO BTG PACTUAL SA UNIT	2.753%	909,311.00	--	10,358,309.71	11.39	0.00
13	2196286	VALE3	VALE SA	2.400%	563,562.00	--	9,029,413.87	16.02	0.00
14	BY0144	PRIO3	PRIO SA	2.376%	922,469.00	--	8,937,664.59	9.69	0.00
15	B00FM53	BBDC4	BANCO BRADESCO SA PREF	2.350%	2,183,309.00	--	8,840,684.96	4.05	0.00
16	58733R102	MELI	MERCADOLIBRE INC	2.299%	4,027.00	--	8,649,150.33	2,147.79	0.00
17	CASHUSD		Us Dollar	2.293%	--	--	8,628,542.72	--	--
18	B4V5RY4	SANB1	BANCO SANTANDER BRASIL UNIT	2.269%	1,237,137.00	--	8,537,896.70	6.90	0.00
19	51817R205	LTM	LATAM AIRLINES GROUP SA	2.135%	122,067.00	--	8,033,229.27	65.81	0.00
20	29082A107	EMBJ	EMBRAER SA SPON ADR	1.989%	101,887.00	--	7,484,619.02	73.46	0.00
21	B1YCHL8	SBSB3	CIA SANEAMIENTO BASICO DE SP	1.832%	256,836.00	--	6,891,906.31	26.83	0.00
22	344419106	FMX	FOMENTO ECONOMICO MEX SP ADR	1.776%	64,017.00	--	6,680,814.12	104.36	0.00
23	2945422	WEGE3	WEG SA	1.637%	626,666.00	--	6,158,598.74	9.83	0.00
24	BMHY0G4	IGTI1	IGUATEMI SA UNITS	1.616%	1,122,615.00	--	6,079,431.38	5.42	0.00
25	91912E105	VALE	VALE SA SPADR	1.545%	361,636.00	--	5,811,490.52	16.07	0.00
26	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	1.495%	366,615.00	--	5,623,874.10	15.34	0.00
27	71654V101	PBR.A	PETROLEO BRASIL SP PREF ADR	1.400%	366,761.00	--	5,266,687.96	14.36	0.00
28	B02GKC7	SUZB3	SUZANO SA	1.306%	524,050.00	--	4,912,144.13	9.37	0.00
29	40090E106	CIB	GRUPO CIBEST SA ADR	1.141%	52,576.00	--	4,292,830.40	81.65	0.00
30	B0CGYD6	LREN3	LOJAS RENNEN S.A.	1.136%	1,506,844.00	--	4,274,795.67	2.84	0.00
31	BPBLV81	VBBR3	VIBRA ENERGIA SA	1.070%	736,956.00	--	4,027,334.48	5.46	0.00
32	191241108	KOF	COCA COLA FEMSA SAB SP ADR	1.054%	38,015.00	--	3,964,584.35	104.29	0.00
33	2684349	PARAU	PARQUE ARAUCO S.A.	1.038%	922,334.00	--	3,906,097.51	4.24	0.00
34	02390A101	AMX	AMERICA MOVIL SAB DE CV	0.984%	178,916.00	--	3,703,561.20	20.70	0.00
35	BVPBRT2	AXIA7	AXIA ENERGIA PR C	0.936%	351,007.00	--	3,521,575.15	10.03	0.00
36	2189855	CYRE3	CYRELA BRAZIL REALTY SA EMP	0.882%	584,203.00	--	3,319,114.47	5.68	0.00
37	BHWQZW1	GENTE	GENTERA SAB DE CV	0.876%	1,185,862.00	--	3,295,795.22	2.78	0.00
38	2684532	PETRA	PETROBRAS PETROLEO BRAS PR	0.873%	457,618.00	--	3,283,389.04	7.17	0.00
39	B7FQV64	RADL3	RAIA DROGASIL SA	0.793%	641,181.00	--	2,984,928.89	4.66	0.00
40	2393388	PINFR	PROMOTORA Y OPERADORA DE INF	0.789%	189,669.00	--	2,968,326.36	15.65	0.00
41	BV9B635	AXIA6	AXIA ENERGIA PR B	0.782%	267,916.00	--	2,942,990.63	10.98	0.00
42	BV8BRB1	MOTV3	MOTIVA INFRAESTRUTURA DE MOB	0.782%	923,652.00	--	2,941,505.40	3.18	0.00
43	2645517	GGBR4	GERDAU SA PREF	0.778%	687,421.00	--	2,928,502.93	4.26	0.00
44	2682365	PETR3	PETROBRAS PETROLEO BRAS	0.756%	370,608.00	--	2,844,303.29	7.67	0.00
45	BG1Z6X0	R A	REGIONAL SAB DE CV	0.697%	292,283.00	--	2,621,281.45	8.97	0.00
46	BFWHKM5	ENEV3	ENEVA SA	0.693%	649,961.00	--	2,608,365.65	4.01	0.00
47	2491914	KIMBE	KIMBERLY CLARK DE MEXICO A	0.660%	1,121,862.00	--	2,484,966.70	2.22	0.00
48	2448200	PE&OL	INDUSTRIAS PENOLES SAB DE CV	0.625%	40,585.00	--	2,352,518.02	57.97	0.00
49	2946663	GCC *	GRUPO CEMENTOS CHIHUAHUA	0.614%	214,517.00	--	2,309,163.31	10.76	0.00
50	2192831	CPLE3	COMPANHIA PARANAENSE DE ENER	0.606%	910,073.00	--	2,279,181.44	2.50	0.00
51	059520106	BCH	BANCO DE CHILE ADR	0.602%	51,951.00	--	2,266,622.13	43.63	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	B59VLC7	DIRR3	DIRECIONAL ENGENHARIA SA	0.588%	834,555.00	--	2,212,159.47	2.65	0.00
53	BMCGP59	TBBB	BBB FOODS INC CLASS A	0.578%	62,287.00	--	2,173,193.43	34.89	0.00
54	BTRD974	EMBJ3	EMBRAER SA	0.557%	113,823.00	--	2,096,839.08	18.42	0.00
55	BF4XNJ9	SMFT3	SMARTFIT ORDINARY	0.544%	486,712.00	--	2,047,561.39	4.21	0.00
56	373737105	GGB	GERDAU SA SPON ADR	0.516%	454,688.00	--	1,941,517.76	4.27	0.00
57	B23DZG0	MULT3	MULTIPLAN EMPREENDIMENTOS	0.510%	306,448.00	--	1,918,084.10	6.26	0.00
58	B8F6ZF8	VESTA	CORP INMOBILIARIA VESTA SAB	0.458%	557,498.00	--	1,722,323.02	3.09	0.00
59	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.456%	6,240.00	--	1,715,438.40	274.91	0.00
60	05961W105	BMA	BANCO MACRO SA ADR	0.453%	16,717.00	--	1,703,462.30	101.90	0.00
61	BNDQ8P6	RDOR3	REDE D OR SAO LUIZ SA	0.452%	211,298.00	--	1,701,947.12	8.05	0.00
62	BF4J7N9	HAPV3	HAPVIDA PARTICIPACOES E INVE	0.445%	677,481.00	--	1,673,507.77	2.47	0.00
63	40054J109	AERO	GRUPO AEROMEXICO SAB DE CV	0.443%	83,064.00	--	1,665,433.20	20.05	0.00
64	BKTPCJ8	VIVA3	VIVARA PARTICIPACOES SA	0.421%	295,996.00	--	1,584,944.62	5.35	0.00
65	2299453	ENELA	ENEL AMERICAS SA	0.417%	16,585,518.00	--	1,567,542.49	0.09	0.00
66	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	0.400%	27,325.00	--	1,505,880.75	55.11	0.00
67	204448104	BVN	CIA DE MINAS BUENAVENTUR ADR	0.352%	38,692.00	--	1,325,587.92	34.26	0.00
68	CASHBRL		CASH Brazilian Real	0.349%	--	--	1,313,152.34	--	--
69	B0TNJH9	CPA	COPA HOLDINGS SA CLASS A	0.312%	8,609.00	--	1,174,267.60	136.40	0.00
70	B0ZV104	GAP B	GRUPO AEROPORT DEL PACIFIC B	0.312%	42,647.00	--	1,172,377.65	27.49	0.00
71	058934100	BBAR	BBVA ARGENTINA SA ADR	0.295%	54,938.00	--	1,110,846.36	20.22	0.00
72	20441A102	SBS	CIA SANEAMIENTO BASICO DE ADR	0.261%	36,507.00	--	980,578.02	26.86	0.00
73	92540K109	VTMX	CORP INMOBILIARIA VESTA ADR	0.212%	25,729.00	--	796,055.26	30.94	0.00
74	2119379	CYRE4	CYRELA BRAZIL REALTY SA PREF	0.156%	109,893.00	--	587,808.27	5.35	0.00
75	BSHQ619	RENT4	LOCALIZA RENT A CAR SA	0.132%	55,877.00	--	495,410.35	8.87	0.00
76	2100845	CHILE	BANCO DE CHILE	0.121%	2,063,290.00	--	455,631.75	0.22	0.00
77	BVPGJ2	NEXT	NEARSHORING EXPERTS + TECHNO	0.107%	71,100.00	--	402,124.28	5.66	0.00
78	86959K105	SUZ	SUZANO SA SPON ADR	0.094%	37,800.00	--	354,186.00	9.37	0.00
79	20441B704	ELPC	CIA PARANAENSE DE ENER ADR	0.080%	29,571.00	--	299,849.94	10.14	0.00
80	CASHCLP		CASH Chilean Peso	0.069%	--	--	258,993.69	--	--
81	CASHCOP		CASH Colombian Peso	0.056%	--	--	209,458.63	--	--
82	BHHP0S4	KOF U	COCA COLA FEMSA SAB DE CV	0.040%	14,232.00	--	149,258.47	10.49	0.00
83	CASHGBP		Pound Sterling	0.029%	--	--	107,360.90	--	--
84	CASHMXN		CASH New Mexican Peso	0.008%	--	--	29,589.08	--	--
85	40049J206	TV	GRUPO TELEVISIVA SA SPON ADR	0.002%	2,830.00	--	9,254.10	3.27	0.00
86	CASHEUR		Euro	0.002%	--	--	9,169.16	--	--
87	CASHARS		CASH Argentina Peso	0.000%	--	--	1,013.26	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

**DWS Distributors, Inc.**

222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail [service@dws.com](mailto:service@dws.com)

Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE**

**NO BANK GUARANTEE NOT A DEPOSIT**

**NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)