



DWS Latin America Equity Fund

Total Holdings as of 09/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	2643674	GMEXI	GRUPO MEXICO SAB DE CV SER B	4.132%	1,439,928.00	--	12,529,932.90	8.70	0.00
2	2421041	GFNOR	GRUPO FINANCIERO BANORTE O	4.083%	1,232,830.00	--	12,381,817.89	10.04	0.00
3	CASHUSD		Us Dollar	3.831%	--	--	11,616,169.54	--	--
4	2311120	ELET3	CENTRAIS ELETRICAS BRASILIER	3.775%	1,160,053.00	--	11,447,411.07	9.87	0.00
5	B037HR3	ITUB4	ITAU UNIBANCO HOLDING S PREF	3.335%	1,377,640.00	--	10,113,090.29	7.34	0.00
6	2232878	BAP	CREDICORP LTD	3.245%	36,958.00	--	9,841,176.24	266.28	0.00
7	B671GT8	FUNO	TRUST FIBRA UNO	3.134%	6,407,551.00	--	9,502,775.83	1.48	0.00
8	BYY0144	PRIO3	PRIO SA	2.870%	1,214,767.00	--	8,702,910.56	7.16	0.00
9	B1YCHL8	S BSP3	CIA SANEAMENTO BASICO DE SP	2.819%	344,229.00	--	8,548,404.70	24.83	0.00
10	BZBZVC7	BPAC1	BANCO BTG PACTUAL SA UNIT	2.782%	930,463.00	--	8,437,060.34	9.07	0.00
11	059460303	BBD	BANCO BRADESCO ADR	2.747%	2,464,457.00	--	8,329,864.66	3.38	0.00
12	2200154	CPLE6	COMPANHIA PARANAENSE PREF B	2.722%	3,410,922.00	--	8,254,530.58	2.42	0.00
13	B08K350	RENT3	LOCALIZA RENT A CAR	2.489%	1,018,356.00	--	7,548,338.43	7.41	0.00
14	BN6NP19	NU	NU HOLDINGS LTD/CAYMAN ISL A	2.488%	471,173.00	--	7,543,479.73	16.01	0.00
15	B128R96	EQTL3	EQUATORIAL SA ORD	2.373%	1,036,349.00	--	7,194,907.33	6.94	0.00
16	B00FM53	BBDC4	BANCO BRADESCO SA PREF	2.184%	1,992,144.00	--	6,621,452.84	3.32	0.00
17	BG36ZK1	B3SA3	B3 SA BRASIL BOLSA BALCAO	2.076%	2,499,919.00	--	6,294,126.47	2.52	0.00
18	29082A107	ERJ	EMBRAER SA SPON ADR	1.979%	99,294.00	--	6,002,322.30	60.45	0.00
19	191241108	KOF	COCA COLA FEMSA SAB SP ADR	1.885%	68,797.00	--	5,717,030.70	83.10	0.00
20	B02GKC7	SUZB3	SUZANO SA	1.845%	596,772.00	--	5,595,175.50	9.38	0.00
21	2645517	GGBR4	GERDAU SA PREF	1.841%	1,788,661.00	--	5,582,161.53	3.12	0.00
22	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	1.801%	431,308.00	--	5,460,359.28	12.66	0.00
23	71654V101	PBR.A	PETROLEO BRASIL SP PREF ADR	1.771%	454,331.00	--	5,370,192.42	11.82	0.00
24	BMHYOG4	IGTI1	IGUATEMI SA UNITS	1.713%	1,129,066.00	--	5,193,205.07	4.60	0.00
25	2684532	PETR4	PETROBRAS PETROLEO BRAS PR	1.678%	861,027.00	--	5,089,559.76	5.91	0.00
26	151290889	CX	CEMEX SAB SPONS ADR PART CER	1.567%	528,429.00	--	4,750,576.71	8.99	0.00
27	2196286	VALE3	VALE SA	1.555%	435,858.00	--	4,715,431.19	10.82	0.00
28	2684349	PARAU	PARQUE ARAUCO S.A.	1.546%	1,852,725.00	--	4,687,877.37	2.53	0.00
29	BNDQ8P6	RDOR3	REDE D OR SAO LUIZ SA	1.535%	588,773.00	--	4,655,092.83	7.91	0.00
30	BTFRPD6	FMTY	FIBRA MTY SAPI DE CV	1.495%	5,917,882.00	--	4,533,698.34	0.77	0.00
31	51817R205	LTM	LATAM AIRLINES GROUP SA	1.399%	93,718.00	--	4,240,739.50	45.25	0.00
32	BHWQZW1	GENTE	GENTERA SAB DE CV	1.297%	1,511,249.00	--	3,933,777.80	2.60	0.00
33	84265V105	SCCO	SOUTHERN COPPER CORP	1.271%	31,760.00	--	3,854,393.60	121.36	0.00
34	B4V5RY4	SANB1	BANCO SANTANDER BRASIL UNIT	1.261%	692,443.00	--	3,825,040.95	5.52	0.00
35	BF4J7N9	HAPV3	HAPVIDA PARTICIPACOES E INVE	1.091%	491,152.00	--	3,308,337.49	6.74	0.00
36	91912E105	VALE	VALE SA SP ADR	1.088%	303,900.00	--	3,300,354.00	10.86	0.00
37	40051E202	ASR	GRUPO AEROPORTUARIO SUR ADR	1.050%	9,850.00	--	3,184,800.50	323.33	0.00
38	02390A101	AMX	AMERICA MOVIL SAB DE CV	0.915%	132,097.00	--	2,774,037.00	21.00	0.00
39	B0CGYD6	LREN3	LOJAS RENNEN S.A.	0.909%	969,251.00	--	2,755,369.93	2.84	0.00
40	2771672	FALAB	FALABELLA SA	0.883%	450,716.00	--	2,676,953.06	5.94	0.00
41	2945422	WEGE3	WEG SA	0.871%	383,964.00	--	2,639,718.68	6.87	0.00
42	BMCGP59	TBBB	BBB FOODS INC CLASS A	0.856%	96,289.00	--	2,595,951.44	26.96	0.00
43	2946663	GCC *	GRUPO CEMENTOS CHIHUAHUA	0.840%	269,264.00	--	2,548,329.73	9.46	0.00
44	B59VL7	DIRR3	DIRECIONAL ENGENHARIA SA	0.836%	834,555.00	--	2,535,535.60	3.04	0.00
45	2189855	CYRE3	CYRELA BRAZIL REALTY SA EMP	0.823%	432,743.00	--	2,496,164.24	5.77	0.00
46	B23DZG0	MULT3	MULTIPLAN EMPREENDIMENTOS	0.819%	454,403.00	--	2,482,791.91	5.46	0.00
47	CASHCLP		CASH Chilean Peso	0.794%	--	--	2,409,091.38	--	--
48	BG1Z6X0	R A	REGIONAL SAB DE CV	0.792%	267,443.00	--	2,401,415.73	8.98	0.00
49	2393388	PINFR	PROMOTORA Y OPERADORA DE INF	0.746%	165,281.00	--	2,262,409.76	13.69	0.00
50	2100845	CHILE	BANCO DE CHILE	0.721%	14,380,540.00	--	2,186,834.79	0.15	0.00
51	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	0.718%	78,950.00	--	2,175,862.00	27.56	0.00

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52	BV8BRB1	MOTV3	MOTIVA INFRAESTRUTURA DE MOB	0.707%	766,742.00	--	2,143,664.98	2.80	0.00
53	B10LQP6	TOTS3	TOTVS SA	0.639%	224,487.00	--	1,937,279.89	8.63	0.00
54	2308445	ELET6	CENTRAIS ELETRICAS BRAS PR B	0.629%	182,902.00	--	1,906,256.55	10.42	0.00
55	B16FPG6	EMBR3	EMBRAER SA	0.607%	122,041.00	--	1,841,076.97	15.09	0.00
56	B7FQV64	RADL3	RAIA DROGASIL SA	0.599%	524,679.00	--	1,815,883.73	3.46	0.00
57	059520106	BCH	BANCO DE CHILE ADR	0.570%	57,030.00	--	1,728,009.00	30.30	0.00
58	2328595	BBAS3	BANCO DO BRASIL S.A.	0.508%	371,327.00	--	1,541,192.81	4.15	0.00
59	373737105	GGB	GERDAU SA SPON ADR	0.485%	474,744.00	--	1,471,706.40	3.10	0.00
60	40090E106	CIB	GRUPO CIBEST SA ADR	0.313%	18,298.00	--	950,398.12	51.94	0.00
61	2639349	ASURB	GRUPO AEROPORT DEL SURESTE B	0.310%	29,100.00	--	939,872.72	32.30	0.00
62	20441A102	SBS	CIA SANEAMIENTO BASICO DE ADR	0.291%	35,456.00	--	882,499.84	24.89	0.00
63	2682365	PETR3	PETROBRAS PETROLEO BRAS	0.284%	135,484.00	--	859,908.78	6.35	0.00
64	CASHBRL		CASH Brazilian Real	0.145%	--	--	439,320.34	--	--
65	86959K105	SUZ	SUZANO SA SPON ADR	0.117%	37,800.00	--	355,320.00	9.40	0.00
66	BGKG6M3	STNE	STONECO LTD A	0.111%	17,779.00	--	336,200.89	18.91	0.00
67	B0TNJH9	CPA	COPA HOLDINGS SA CLASS A	0.098%	2,508.00	--	298,000.56	118.82	0.00
68	20441B605	ELP	COMPANHIA PARANAENSE DE ENER	0.096%	29,571.00	--	289,795.80	9.80	0.00
69	CASHCOP		CASH Colombian Peso	0.065%	--	--	197,513.94	--	--
70	BHHP0S4	KOF U	COCA COLA FEMSA SAB DE CV	0.039%	14,232.00	--	118,085.15	8.30	0.00
71	BW1YVH8	WALME	WALMART DE MEXICO SAB DE CV	0.036%	35,542.00	--	109,807.87	3.09	0.00
72	CASHGBP		Pound Sterling	0.035%	--	--	105,520.95	--	--
73	05967A107	BSBR	BANCO SANTANDER BRASIL ADS	0.020%	10,989.00	--	61,428.51	5.59	0.00
74	CASHMXN		CASH New Mexican Peso	0.011%	--	--	33,573.93	--	--
75	CASHEUR		Euro	0.003%	--	--	9,081.76	--	--
76	40049J206	TV	GRUPO TELEVISIA SA SPON ADR	0.003%	2,830.00	--	7,612.70	2.69	0.00
77	CASHARS		CASH Argentina Peso	0.000%	--	--	1,062.56	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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