

**DWS Latin America Equity Fund**

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	BN6NP19	NU	NU HOLDINGS LTD/CAYMAN ISL A	4.675%	867,314.00	--	15,082,590.46	17.39	0.00
2	2643674	GMEXI	GRUPO MEXICO SAB DE CV SER B	4.308%	1,591,163.00	--	13,900,833.95	8.74	0.00
3	BV9B624	AXIA3	AXIA ENERGIA	4.111%	1,131,972.00	--	13,263,017.29	11.72	0.00
4	CASHUSD		Us Dollar	3.922%	--	--	12,654,779.29	--	--
5	2421041	GFNOR	GRUPO FINANCIERO BANORTE O	3.781%	1,279,716.00	--	12,200,756.27	9.53	0.00
6	B08K3S0	RENT3	LOCALIZA RENT A CAR	3.451%	1,312,592.00	--	11,134,608.99	8.48	0.00
7	B037HR3	ITUB4	ITAU UNIBANCO HOLDING S PREF	3.333%	1,377,640.00	--	10,754,075.94	7.81	0.00
8	B671GT8	FUNO	TRUST FIBRA UNO	2.990%	6,662,954.00	--	9,646,958.48	1.45	0.00
9	059460303	BBD	BANCO BRADESCO ADR	2.826%	2,464,457.00	--	9,118,490.90	3.70	0.00
10	B128R96	EQTL3	EQUATORIAL SA ORD	2.784%	1,204,929.00	--	8,981,202.05	7.45	0.00
11	151290889	CX	CEMEX SAB SPONS ADR PART CER	2.543%	760,493.00	--	8,205,719.47	10.79	0.00
12	BY90144	PRI03	PRI0 SA	2.489%	1,151,150.00	--	8,030,049.49	6.98	0.00
13	B1YCHL8	SBSP3	CIA SANEAMENTO BASICO DE SP	2.391%	291,925.00	--	7,715,893.66	26.43	0.00
14	B00FM53	BBDC4	BANCO BRADESCO SA PREF	2.275%	1,992,144.00	--	7,338,544.24	3.68	0.00
15	B02GKC7	SUZB3	SUZANO SA	2.050%	741,401.00	--	6,613,087.05	8.92	0.00
16	29082A107	EMBJ	EMBRAER SA SPON ADR	1.981%	101,887.00	--	6,390,352.64	62.72	0.00
17	2232878	BAP	CREDICORP LTD	1.936%	24,289.00	--	6,247,373.69	257.21	0.00
18	BNDQ8P6	RDOR3	REDE D OR SAO LUIZ SA	1.862%	687,401.00	--	6,009,000.07	8.74	0.00
19	51817R205	LTM	LATAM AIRLINES GROUP SA	1.825%	122,067.00	--	5,887,291.41	48.23	0.00
20	BMHY0G4	IGTI1	IGUATEMI SA UNITS	1.823%	1,188,560.00	--	5,882,360.97	4.95	0.00
21	BZBZVC7	BPAC1	BANCO BTG PACTUAL SA UNIT	1.776%	565,939.00	--	5,729,147.68	10.12	0.00
22	2196286	VALE3	VALE SA	1.731%	441,973.00	--	5,584,473.96	12.64	0.00
23	191241108	KOF	COCA COLA FEMSA SAB SP ADR	1.703%	62,636.00	--	5,493,803.56	87.71	0.00
24	2192820	CPLE5	CIA PARANAENSE DE ENERGI PFA	1.694%	2,032,024.00	--	5,466,475.02	2.69	0.00
25	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	1.682%	432,743.00	--	5,426,597.22	12.54	0.00
26	71654V101	PBR.A	PETROLEO BRASIL SP PREF ADR	1.674%	454,331.00	--	5,401,995.59	11.89	0.00
27	2945422	WEGE3	WEG SA	1.658%	645,027.00	--	5,350,788.72	8.30	0.00
28	2684532	PETR4	PETROBRAS PETROLEO BRAS PR	1.654%	895,327.00	--	5,335,791.41	5.96	0.00
29	2645517	GGBR4	GERDAU SA PREF	1.519%	1,372,830.00	--	4,900,160.88	3.57	0.00
30	91912E105	VALE	VALE SA SP ADR	1.499%	383,600.00	--	4,837,196.00	12.61	0.00
31	B0CGYD6	LREN3	LOJAS RENNER S.A.	1.458%	1,592,755.00	--	4,702,796.32	2.95	0.00
32	02390A101	AMX	AMERICA MOVIL SAB DE CV	1.346%	188,138.00	--	4,342,225.04	23.08	0.00
33	2189855	CYRE3	CYRELA BRAZIL REALTY SA EMP	1.203%	579,657.00	--	3,882,672.28	6.70	0.00
34	58733R102	MELI	MERCADOLIBRE INC	1.191%	1,854.00	--	3,841,080.12	2,071.78	0.00
35	BMCGP59	TBBB	BBB FOODS INC CLASS A	1.142%	113,117.00	--	3,685,351.86	32.58	0.00
36	40090E106	CIB	GRUPO CIBEST SA ADR	1.127%	57,638.00	--	3,634,652.28	63.06	0.00
37	BG36ZK1	B3SA3	B3 SA BRASIL BOLSA BALCAO	1.039%	1,195,194.00	--	3,351,943.05	2.80	0.00
38	B7FQV64	RADL3	RAIA DROGASIL SA	1.037%	743,355.00	--	3,345,916.21	4.50	0.00
39	2684349	PARAU	PARQUE ARAUCO S.A.	0.924%	922,334.00	--	2,980,415.99	3.23	0.00
40	059520106	BCH	BANCO DE CHILE ADR	0.919%	78,479.00	--	2,964,936.62	37.78	0.00
41	BHWQZW1	GENTE	GENTERA SAB DE CV	0.898%	1,241,520.00	--	2,897,083.49	2.33	0.00
42	B59VLC7	DIRR3	DIRECIONAL ENGENHARIA SA	0.898%	834,555.00	--	2,895,929.71	3.47	0.00
43	2946663	GCC *	GRUPO CEMENTOS CHIHUAHUA	0.824%	269,264.00	--	2,658,362.28	9.87	0.00
44	84265V105	SCCO	SOUTHERN COPPER CORP	0.816%	19,522.54	--	2,631,248.35	134.78	0.00
45	B23DZG0	MULT3	MULTIPLAN EMPREENDIMENTOS	0.799%	456,073.00	--	2,578,649.61	5.65	0.00
46	2393388	PINFR	PROMOTORA Y OPERADORA DE INF	0.783%	183,729.00	--	2,527,214.83	13.76	0.00
47	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.779%	10,581.00	--	2,512,881.69	237.49	0.00
48	BTRD974	EMBJ3	EMBRAER SA	0.772%	158,054.00	--	2,490,107.92	15.75	0.00
49	2100845	CHILE	BANCO DE CHILE	0.745%	12,728,005.00	--	2,403,100.06	0.19	0.00
50	BV9B635	AXIA6	AXIA ENERGIA PR B	0.717%	184,216.00	--	2,314,851.85	12.57	0.00
51	BG1Z6X0	RA	REGIONAL SAB DE CV	0.674%	292,283.00	--	2,174,037.46	7.44	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	B10LQP6	TOTS3	TOTVS SA	0.659%	264,985.00	--	2,126,139.19	8.02	0.00
53	373737105	GGB	GERDAU SA SPON ADR	0.607%	543,919.00	--	1,958,108.40	3.60	0.00
54	2682365	PETR3	PETROBRAS PETROLEO BRAS	0.556%	286,427.00	--	1,792,366.92	6.26	0.00
55	2771672	FALAB	FALABELLA SA	0.544%	271,393.00	--	1,756,362.18	6.47	0.00
56	BF4J7N9	HAPV3	HAPVIDA PARTICIPACOES E INVE	0.442%	540,079.00	--	1,427,588.49	2.64	0.00
57	2491914	KIMBE	KIMBERLY CLARK DE MEXICO A	0.389%	592,965.00	--	1,254,741.54	2.12	0.00
58	40054J109	AERO	GRUPO AEROMEXICO SAB DE CV	0.373%	64,860.00	--	1,202,504.40	18.54	0.00
59	B8F6ZF8	VESTA	CORP INMOBILIARIA VESTA SAB	0.371%	384,293.00	--	1,196,782.00	3.11	0.00
60	BP40HF4	GLOB	GLOBANT SA	0.356%	18,050.00	--	1,148,521.50	63.63	0.00
61	20441A102	SBS	CIA SANEAMIENTO BASICO DE ADR	0.290%	35,456.00	--	934,974.72	26.37	0.00
62	BOZV104	GAP B	GRUPO AEROPORT DEL PACIFIC B	0.212%	27,810.00	--	684,196.20	24.60	0.00
63	399909100	GGAL	GRUPO FINANCIERO GALICIA ADR	0.191%	11,529.00	--	617,608.53	53.57	0.00
64	CASHBRL		CASH Brazilian Real	0.136%	--	--	438,328.74	--	--
65	BVPKGJ2	NEXT	NEARSHORING EXPERTS + TECHNO	0.120%	71,100.00	--	388,422.06	5.46	0.00
66	2639349	ASURB	GRUPO AEROPORT DEL SURESTE B	0.113%	12,049.00	--	363,945.24	30.21	0.00
67	86959K105	SUZ	SUZANO SA SPON ADR	0.105%	37,800.00	--	338,310.00	8.95	0.00
68	20441B605	ELP	COMPANHIA PARANAENSE DE ENER	0.098%	29,571.00	--	315,522.57	10.67	0.00
69	2299453	ENELA	ENEL AMERICAS SA	0.094%	3,117,442.00	--	302,881.26	0.10	0.00
70	CASHCLP		CASH Chilean Peso	0.076%	--	--	244,635.00	--	--
71	92540K109	VTMX	CORP INMOBILIARIA VESTA ADR	0.068%	7,024.00	--	218,797.60	31.15	0.00
72	CASHCOP		CASH Colombian Peso	0.064%	--	--	206,197.96	--	--
73	BHHP0S4	KOF U	COCA COLA FEMSA SAB DE CV	0.038%	14,232.00	--	123,471.52	8.68	0.00
74	CASHGBP		Pound Sterling	0.032%	--	--	103,920.39	--	--
75	CASHMXN		CASH New Mexican Peso	0.026%	--	--	82,522.15	--	--
76	CASHEUR		Euro	0.003%	--	--	8,973.08	--	--
77	40049J206	TV	GRUPO TELEVISIA SA SPON ADR	0.002%	2,830.00	--	7,669.30	2.71	0.00
78	CASHARS		CASH Argentina Peso	0.000%	--	--	1,010.89	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](https://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

**DWS Distributors, Inc.**

222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail service@dws.com

Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE**

**NO BANK GUARANTEE NOT A DEPOSIT**

**NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)