

**DWS Latin America Equity Fund**

Total Holdings as of 12/31/24

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	2232878	BAP	CREDICORP LTD	4.755%	56,778.00	--	10,408,542.96	183.32	0.00
2	2421041	GFNOR	GRUPO FINANCIERO BANORTE O	4.562%	1,549,757.00	--	9,986,348.40	6.44	0.00
3	2684532	PETR4	PETROBRAS PETROLEO BRAS PR	4.141%	1,541,060.00	--	9,063,434.38	5.88	0.00
4	2311120	ELET3	CENTRAIS ELETRICAS BRASILIER	3.624%	1,442,781.00	--	7,932,835.85	5.50	0.00
5	BIYCHL8	S BSP3	CIA SANEAMENTO BASICO DE SP	3.558%	543,385.00	--	7,788,302.37	14.33	0.00
6	BYY0144	PRIO3	PRIO SA	3.342%	1,115,339.00	--	7,315,505.95	6.56	0.00
7	191241108	KOF	COCA COLA FEMSA SAB SP ADR	3.187%	89,566.00	--	6,976,295.74	77.89	0.00
8	B00R3L2	CENCO	CENCOSUD SA	3.076%	3,045,592.00	--	6,731,906.55	2.21	0.00
9	BYXZ2W5	RAIL3	RUMO SA	2.849%	2,164,269.00	--	6,236,781.56	2.88	0.00
10	B037HR3	ITUB4	ITAU UNIBANCO HOLDING S PREF	2.842%	1,252,400.00	--	6,220,857.32	4.97	0.00
11	BW1YVH8	WALME	WALMART DE MEXICO SAB DE CV	2.831%	2,354,432.00	--	6,196,883.99	2.63	0.00
12	71654V101	PBR.A	PETROLEO BRASIL SP PREF ADR	2.586%	478,000.00	--	5,659,520.00	11.84	0.00
13	B00FM53	BBDC4	BANCO BRADESCO SA PREF	2.520%	2,952,137.00	--	5,516,622.91	1.87	0.00
14	B08K3S0	RENT3	LOCALIZA RENT A CAR	2.471%	1,041,190.00	--	5,408,515.75	5.19	0.00
15	2643674	GMEXI	GRUPO MEXICO SAB DE CV SER B	2.311%	1,062,318.00	--	5,058,123.40	4.76	0.00
16	CASHUSD		Us Dollar	2.303%	--	--	5,040,243.23	--	--
17	059460303	BBD	BANCO BRADESCO ADR	2.210%	2,533,100.00	--	4,838,221.00	1.91	0.00
18	2684349	PARAU	PARQUE ARAUCO S.A.	2.175%	2,976,935.00	--	4,760,914.30	1.60	0.00
19	B10LQP6	TOTS3	TOTVS SA	2.054%	1,040,543.00	--	4,495,794.89	4.32	0.00
20	B128R96	EQTL3	EQUATORIAL ENERGIA SA ORD	2.024%	1,004,757.00	--	4,430,420.44	4.41	0.00
21	BZBZVC7	BPAC1	BANCO BTG PACTUAL SA UNIT	2.017%	1,005,507.00	--	4,415,544.46	4.39	0.00
22	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	1.997%	339,900.00	--	4,371,114.00	12.86	0.00
23	BG36ZK1	B3SA3	B3 SA BRASIL BOLSA BALCAO	1.978%	2,601,112.00	--	4,328,778.18	1.66	0.00
24	BF4J7N9	HAPV3	HAPVIDA PARTICIPACOES E INVE	1.887%	11,466,466.00	--	4,130,980.98	0.36	0.00
25	B4V5RY4	SANB1	BANCO SANTANDER BRASIL UNIT	1.749%	994,000.00	--	3,827,915.50	3.85	0.00
26	2200154	CPL6	COMPANHIA PARANAENSE PREF B	1.667%	2,476,332.00	--	3,648,823.10	1.47	0.00
27	B1V74X7	JBSS3	JBS SA	1.608%	599,500.00	--	3,519,375.97	5.87	0.00
28	B16FPG6	EMBR3	EMBRAER SA	1.489%	358,300.00	--	3,259,076.35	9.10	0.00
29	2645517	GGBR4	GERDAU SA PREF	1.462%	1,088,239.00	--	3,200,524.14	2.94	0.00
30	2491914	KIMBE	KIMBERLY CLARK DE MEXICO A	1.461%	2,271,640.00	--	3,198,664.35	1.41	0.00
31	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	1.422%	17,789.00	--	3,112,897.11	174.99	0.00
32	BTFRPD6	FMTY	FIBRA MTY SAPI DE CV	1.406%	5,917,882.00	--	3,076,583.42	0.52	0.00
33	2242059	FEMSA	FOMENTO ECONOMICO MEXICA UBD	1.332%	341,798.00	--	2,916,372.46	8.53	0.00
34	BMHVKZ4	ALOS3	ALLOS SA	1.249%	934,050.00	--	2,732,846.58	2.93	0.00
35	BG1Z6X0	RA	REGIONAL SAB DE CV	1.166%	452,850.00	--	2,551,692.80	5.63	0.00
36	B0CGYD6	LREN3	LOIAS RENNEN S.A.	1.146%	1,282,680.00	--	2,507,695.51	1.96	0.00
37	2946663	GCC *	GRUPO CEMENTOS CHIHUAHUA	1.139%	280,508.00	--	2,492,567.37	8.89	0.00
38	BHWQZW1	GENTE	ENTERA SAB DE CV	1.139%	2,164,139.00	--	2,492,013.69	1.15	0.00
39	29082A107	ERJ	EMBRAER SA SPON ADR	1.053%	62,856.00	--	2,305,558.08	36.68	0.00
40	344419106	FMX	FOMENTO ECONOMICO MEX SP ADR	1.004%	25,700.00	--	2,197,093.00	85.49	0.00
41	2100845	CHILE	BANCO DE CHILE	0.952%	18,369,550.00	--	2,082,749.84	0.11	0.00
42	2196286	VALE3	VALE SA	0.927%	228,500.00	--	2,028,343.18	8.88	0.00
43	B23DZG0	MULT3	MULTIPLAN EMPREENDIMENTOS	0.830%	533,178.00	--	1,816,654.05	3.41	0.00
44	2639349	ASURB	GRUPO AEROPORT DEL SURESTE B	0.825%	70,249.00	--	1,806,744.58	25.72	0.00
45	BN56JP1	FIBRA	PROLOGIS PROPERTY MEXICO SA	0.777%	613,641.00	--	1,700,160.21	2.77	0.00
46	02390A101	AMX	AMERICA MOVIL SAB DE CV	0.755%	115,509.00	--	1,652,933.79	14.31	0.00
47	BF4GP25	TRAX1	GRUPO TRAXION SAB DE CV	0.701%	1,683,786.00	--	1,534,311.74	0.91	0.00
48	BMHY0G4	IGTI1	IGUATEMI SA UNITS	0.639%	500,113.00	--	1,398,051.35	2.80	0.00
49	BN71RB6	TIMS3	TIM SA	0.636%	594,231.00	--	1,391,540.61	2.34	0.00
50	B59VLC7	DIRR3	DIRECIONAL ENGENHARIA SA	0.630%	320,275.00	--	1,378,903.46	4.31	0.00
51	2189855	CYRE3	CYRELA BRAZIL REALTY SA EMP	0.589%	471,500.00	--	1,288,714.29	2.73	0.00

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52	2945422	WEGE3	WEG SA	0.457%	116,800.00	--	999,350.13	8.56	0.00
53	88706T108	TIMB	TIM SA ADR	0.414%	77,100.00	--	906,696.00	11.76	0.00
54	373737105	GGB	GERDAU SA SPON ADR	0.353%	268,400.00	--	772,992.00	2.88	0.00
55	40051E202	ASR	GRUPO AEROPORTUARIO SUR ADR	0.324%	2,752.00	--	708,997.76	257.63	0.00
56	059520106	BCH	BANCO DE CHILE ADR	0.309%	29,869.00	--	677,428.92	22.68	0.00
57	B0ZV104	GAP B	GRUPO AEROPORT DEL PACIFIC B	0.289%	36,030.00	--	632,352.33	17.55	0.00
58	91912E105	VALE	VALE SA SPADR	0.227%	56,100.00	--	497,607.00	8.87	0.00
59	CASHBRL		CASH Brazilian Real	0.173%	--	--	378,475.73	--	--
60	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.167%	25,450.00	--	364,698.50	14.33	0.00
61	CASHCLP		CASH Chilean Peso	0.090%	--	--	196,739.31	--	--
62	CASHCOP		CASH Colombian Peso	0.080%	--	--	175,766.31	--	--
63	CASHGBP		Pound Sterling	0.045%	--	--	98,224.18	--	--
64	CASHMXN		CASH New Mexican Peso	0.011%	--	--	24,843.84	--	--
65	CASHEUR		Euro	0.004%	--	--	8,012.72	--	--
66	40049J206	TV	GRUPO TELEVISA SA SPON ADR	0.002%	2,830.00	--	4,754.40	1.68	0.00
67	CASHARS		CASH Argentina Peso	0.001%	--	--	1,422.03	--	--
68	84265V105	SCCO	SOUTHERN COPPER CORP	0.000%	1.00	--	91.13	91.13	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](https://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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