

**DWS Global High Income Fund**

Total Holdings as of 11/29/24

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	FXUSD		FORWARD CURRENCY Us Dollar	19.295%	59,127,726.38	--	59,127,726.38	--	--
2	981DNHI5		CENTRAL CASH MANAGEMENT FD	2.408%	7,379,966.41	12/01/2050	7,379,966.41	100.00	0.00
3	FXUSD		FORWARD CURRENCY Us Dollar	2.114%	6,478,470.07	--	6,478,470.07	--	--
4	B5SMC73	IHYG	ISHARES EUR HIGH YIELD CORP BO	1.935%	59,898.00	--	5,929,835.76	99.00	0.00
5	92857WBQ2		VODAFONE GROUP PLC	1.259%	3,690,000.00	04/04/2079	3,857,826.62	104.55	7.00
6	46435U853	USHY	ISHARES BROAD USD HIGH YIELD C	1.205%	98,428.00	--	3,694,002.84	37.53	0.00
7	78467V608	SRLN	SPDR BLACKSTONE SENIOR LOAN ET	1.099%	80,000.00	--	3,366,400.00	42.08	0.00
8	68245XAM1		1011778 BC / NEW RED FIN	1.015%	3,425,000.00	10/15/2030	3,110,392.17	90.81	4.00
9	65341BAG1		XPLR INFRASTRUCTURE LP	0.998%	3,275,000.00	06/15/2026	3,058,287.13	93.38	2.50
10	BLCW936		ILIAD HOLDING SAS	0.972%	2,755,000.00	10/15/2028	2,979,671.49	108.16	5.63
11	BSM8SN6		WALGREENS BOOTS ALLIANCE	0.934%	2,300,000.00	11/20/2025	2,863,086.06	124.48	3.60
12	92769XAP0		VIRGIN MEDIA SECURED FIN	0.841%	2,715,000.00	05/15/2029	2,577,174.65	94.92	5.50
13	680665AK2		OLIN CORP	0.835%	2,665,000.00	02/01/2030	2,559,846.96	96.05	5.00
14	163851AF5		CHEMOURS CO	0.835%	2,705,000.00	11/15/2028	2,559,800.90	94.63	5.75
15	1248EPBX0		CCO HLDGS LLC/CAP CORP	0.829%	2,600,000.00	02/01/2028	2,540,692.83	97.72	5.00
16	460599AF0		INTERNATIONAL GAME TECH	0.775%	2,415,000.00	04/15/2026	2,375,920.71	98.38	4.13
17	BMX6M35		ELECTRICITE DE FRANCE SA	0.764%	2,400,000.00	12/31/2099	2,340,941.80	97.54	3.38
18	BF4T8M5		IRON MOUNTAIN UK PLC	0.764%	1,865,000.00	11/15/2025	2,339,988.59	125.47	3.88
19	143658BN1		CARNIVAL CORP	0.749%	2,285,000.00	03/01/2027	2,294,621.86	100.42	5.75
20	852234AP8		BLOCK INC	0.727%	2,480,000.00	06/01/2031	2,227,989.84	89.84	3.50
21	88033GAV2		TENET HEALTHCARE CORP	0.689%	2,000,000.00	11/15/2031	2,111,964.00	105.60	6.88
22	58547DAA7		MELCO RESORTS FINANCE	0.684%	2,115,000.00	06/06/2025	2,096,755.59	99.14	4.88
23	53229KAA7		LIGHTNING POWER LLC	0.680%	2,000,000.00	08/15/2032	2,084,854.42	104.24	7.25
24	XS2103218538		ASHLAND SERVICES BV	0.675%	2,070,000.00	01/30/2028	2,069,535.58	99.98	2.00
25	78397UAA8		SCIL IV LLC / SCIL USA H	0.661%	2,045,000.00	11/01/2026	2,025,156.75	99.03	5.38
26	86765LAZ0		SUNOCO LP/FINANCE CORP	0.642%	2,080,000.00	04/30/2030	1,966,963.27	94.57	4.50
27	126307BB2	ALLVF	CSC HOLDINGS LLC	0.628%	2,560,000.00	12/01/2030	1,922,984.45	75.12	4.13
28	62886HBA8		NCL CORPORATION LTD	0.625%	1,915,000.00	03/15/2026	1,914,892.99	99.99	5.88
29	47010BAF1		JAGUAR LAND ROVER AUTOMO	0.610%	1,935,000.00	10/01/2027	1,870,741.20	96.68	4.50
30	85858EAD5		STENA INTERNATIONAL SA	0.606%	1,800,000.00	01/15/2031	1,856,448.00	103.14	7.25
31	683879AB6		FIBERCOP SPA	0.605%	1,852,000.00	11/15/2033	1,852,759.32	100.04	6.38
32	25470XBF1		DISH DBS CORP	0.586%	2,060,000.00	12/01/2028	1,795,406.18	87.16	5.75
33	67059TAH8		NUSTAR LOGISTICS LP	0.580%	1,725,000.00	10/01/2030	1,776,496.89	102.99	6.38
34	18912UAA0		CLOUD SOFTWARE GRP INC	0.576%	1,745,000.00	09/30/2029	1,766,624.02	101.24	9.00
35	BMD02P9		RAKUTEN GROUP INC	0.566%	1,779,000.00	12/31/2099	1,733,980.52	97.47	4.25
36	94419NAA5		WAYFAIR LLC	0.563%	1,702,000.00	10/31/2029	1,724,794.89	101.34	7.25
37	201723AP8		COMMERCIAL METALS CO	0.558%	1,895,000.00	02/15/2031	1,709,362.96	90.20	3.88
38	281020AX5		EDISON INTERNATIONAL	0.558%	1,630,000.00	06/15/2053	1,709,092.49	104.85	8.13
39	50012LAC8		KODIAK GAS SERVICES LLC	0.555%	1,645,000.00	02/15/2029	1,700,457.89	103.37	7.25
40	61965RAC9		MOSS CREEK RESOURCES HLD	0.543%	1,693,000.00	09/01/2031	1,664,182.77	98.30	8.25
41	7846ELAD9		SNF GROUP SACA	0.535%	1,720,000.00	03/15/2027	1,639,039.77	95.29	3.13
42	BMYCBH9		VERISURE HOLDING AB	0.527%	1,550,000.00	02/15/2027	1,615,184.80	104.21	3.25
43	BF2C5Z8		MPT OPER PARTNERSP/FINL	0.518%	1,560,000.00	03/24/2025	1,586,657.85	101.71	3.33
44	97360AAA5		WINDSOR HOLDINGS III LLC	0.510%	1,470,000.00	06/15/2030	1,561,711.83	106.24	8.50
45	BF955D8		TELENET FINANCE LUX NOTE	0.508%	1,600,000.00	03/01/2028	1,556,000.00	97.25	5.50
46	XS2606019383		IHO VERWALTUNGS GMBH	0.505%	1,380,000.00	05/15/2028	1,548,080.67	112.18	8.75
47	BN4K6Q4		NOVELIS SHEET INGOT GMBH	0.503%	1,520,000.00	04/15/2029	1,541,857.87	101.44	3.38
48	00810GAD6		AETHON UN/AETHIN UN FIN	0.501%	1,481,000.00	10/01/2029	1,535,998.52	103.71	7.50
49	02351XAB4		AMENTUM GOVT SERVCS HOLDNG LLC	0.500%	1,540,000.00	09/29/2031	1,531,337.50	99.44	0.00
50	BMGJFF4		INTL CONSOLIDATED AIRLIN	0.493%	1,400,000.00	03/25/2029	1,511,912.64	107.99	3.75
51	74965LAA9		RLJ LODGING TRUST LP	0.492%	1,550,000.00	07/01/2026	1,508,427.00	97.32	3.75

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	92840MAC6	BBAU4	VISTRA CORP	0.481%	1,460,000.00	12/31/2099	1,473,871.85	100.95	7.00
53	98313RAG1		WYNN MACAU LTD	0.480%	1,485,000.00	01/15/2026	1,469,608.72	98.96	5.50
54	428102AE7		HESS MIDSTREAM OPERATION	0.471%	1,535,000.00	02/15/2030	1,443,323.61	94.03	4.25
55	640695AA0		NEPTUNE BIDCO US INC	0.469%	1,550,000.00	04/15/2029	1,438,284.85	92.79	9.29
56	BMCCW12		PHOENIX PIB DUTCH FINANC	0.467%	1,300,000.00	07/10/2029	1,431,564.00	110.12	4.88
57	146869AM4		CARVANA CO	0.467%	1,195,500.00	06/01/2031	1,430,385.29	119.65	14.00
58	BL9YL17		TUI CRUISES GMBH	0.462%	1,320,553.96	05/15/2026	1,416,059.17	107.23	6.50
59	629377CR1		NRG ENERGY INC	0.459%	1,580,000.00	02/15/2031	1,407,965.33	89.11	3.63
60	914906AY8		UNIVISION COMMUNICATIONS	0.455%	1,365,000.00	08/15/2028	1,392,888.32	102.04	8.00
61	18912UAC6		CLOUD SOFTWARE GRP INC	0.447%	1,315,000.00	06/30/2032	1,370,080.55	104.19	8.25
62	04364VAR4		ASCENT RESOURCES/ARU FIN	0.444%	1,330,000.00	12/31/2028	1,361,481.10	102.37	8.25
63	XS2353416386		ENERGIZER GAMMA ACQ BV	0.443%	1,350,000.00	06/30/2029	1,358,309.55	100.62	3.50
64	46115HAW7		INTESA SANPAOLO SPA	0.442%	1,350,000.00	01/15/2026	1,354,289.79	100.32	5.71
65	92332YAF8		VENTURE GLOBAL LNG INC	0.437%	1,292,000.00	12/31/2099	1,338,904.77	103.63	9.00
66	36168QAQ7		GFL ENVIRONMENTAL INC	0.433%	1,280,000.00	01/15/2031	1,327,416.32	103.70	6.75
67	35908MAA8		FRONTIER COMMUNICATIONS	0.426%	1,305,000.00	11/01/2029	1,306,915.74	100.15	5.88
68	516806AK2		VITAL ENERGY INC	0.419%	1,305,000.00	04/15/2032	1,283,836.59	98.38	7.88
69	001940AC9		ATS CORP	0.417%	1,370,000.00	12/15/2028	1,278,198.63	93.30	4.13
70	84612JAA0		AHLSTROM HLDG 3 OY	0.415%	1,340,000.00	02/04/2028	1,273,000.00	95.00	4.88
71	603051AE3		MINERAL RESOURCES LTD	0.415%	1,215,000.00	10/01/2028	1,272,619.14	104.74	9.25
72	BKPC2M6		BIRKENSTOCK FINANC SARL	0.413%	1,178,000.00	04/30/2029	1,266,623.77	107.52	5.25
73	05545MAC6		SIGNATURE AVIATION US	0.408%	1,395,000.00	03/01/2028	1,250,268.75	89.63	4.00
74	85571BAU9		STARWOOD PROPERTY TRUST	0.408%	1,295,000.00	07/15/2026	1,249,875.47	96.52	3.63
75	BNDSDY6		B+M EUROPEAN VALUE RET	0.408%	920,000.00	11/15/2030	1,248,788.37	135.74	8.13
76	57763RAB3		MAUSER PACKAGING SOLUT	0.406%	1,230,000.00	08/15/2026	1,242,782.16	101.04	7.88
77	443628AJ1		HUDBAY MINERALS INC	0.402%	1,250,000.00	04/01/2026	1,231,894.88	98.55	4.50
78	629377CX8		NRG ENERGY INC	0.397%	1,216,000.00	11/01/2034	1,215,860.89	99.99	6.25
79	92332YAD3		VENTURE GLOBAL LNG INC	0.396%	1,090,000.00	02/01/2032	1,212,106.23	111.20	9.88
80	29273VBC3		ENERGY TRANSFER LP	0.395%	1,190,000.00	10/01/2054	1,211,562.91	101.81	7.13
81	080782AA3		BELRON UK FINANCE PLC	0.395%	1,210,000.00	10/15/2029	1,211,512.50	100.13	5.75
82	36168QAL8		GFL ENVIRONMENTAL INC	0.394%	1,270,000.00	08/01/2028	1,208,666.24	95.17	4.00
83	00253XAA9		AMERICAN AIRLINES/AADVAN	0.394%	1,207,499.99	04/20/2026	1,206,936.32	99.95	5.50
84	88104LAC8		TERRAFORM POWER OPERATIN	0.373%	1,220,000.00	01/15/2030	1,143,902.10	93.76	4.75
85	XS2451803063		BAYER AG	0.372%	1,100,000.00	03/25/2082	1,140,846.98	103.71	5.38
86	12543DBK5		CHS/COMMUNITY HEALTH SYS	0.371%	1,400,000.00	02/15/2031	1,136,671.06	81.19	4.75
87	35906ABF4		FRONTIER COMMUNICATIONS	0.370%	1,145,000.00	05/01/2028	1,133,407.53	98.99	5.00
88	629377CS9		NRG ENERGY INC	0.366%	1,260,000.00	02/15/2032	1,122,674.79	89.10	3.88
89	91327BAB6		UNITI GROUP/CSL CAPITAL	0.366%	1,200,000.00	04/15/2028	1,121,896.68	93.49	4.75
90	FXUSD		FORWARD CURRENCY Us Dollar	0.361%	1,106,945.46	--	1,106,945.46	--	--
91	86614JAA3		SUMMIT MIDSTREAM HOLDING	0.361%	1,056,000.00	10/31/2029	1,104,980.97	104.64	8.63
92	536797AF0		LITHIA MOTORS INC	0.354%	1,180,000.00	01/15/2031	1,084,291.73	91.89	4.38
93	57906HAE7		MCAFEЕ LLC	0.353%	1,075,000.00	03/01/2029	1,081,181.25	100.58	0.00
94	98421MAA4		XEROX HOLDINGS CORP	0.353%	1,090,000.00	08/15/2025	1,081,089.62	99.18	5.00
95	527298BZ5		LEVEL 3 FINANCING INC	0.352%	960,000.00	12/15/2030	1,080,000.00	112.50	10.75
96	389925AA6		GREAT CANADIAN GAMING CO	0.351%	1,034,000.00	11/15/2029	1,075,529.84	104.02	8.75
97	36485MAK5		GARDA WORLD SECURITY	0.348%	1,095,000.00	02/15/2027	1,066,432.11	97.39	4.63
98	855030AQ5		STAPLES INC	0.347%	1,078,000.00	09/01/2029	1,062,833.96	98.59	10.75
99	17888HAA1		CIVITAS RESOURCES INC	0.344%	1,010,000.00	07/01/2028	1,054,208.12	104.38	8.38
100	527298BR3		LEVEL 3 FINANCING INC	0.342%	1,185,000.00	07/01/2028	1,048,725.00	88.50	4.25
101	BSBH3W8		KRONOS INTERNATIONAL INC	0.339%	894,000.00	03/15/2029	1,038,461.15	116.16	9.50
102	BL0PQR0		ZIGGO BV	0.337%	1,060,000.00	01/15/2030	1,033,456.03	97.50	2.88
103	BP2BK50		MOTEL ONE GMBH/MUENCHEN	0.337%	910,000.00	04/02/2031	1,033,438.31	113.56	7.75
104	82967NBL1		SIRIUS XM RADIO LLC	0.333%	1,060,000.00	09/01/2026	1,019,456.06	96.18	3.13
105	87901JAJ4		TEGNA INC	0.330%	1,065,000.00	03/15/2028	1,012,396.19	95.06	4.63
106	030727AA9		AMERITEX HOLDCO INTERMED	0.330%	950,000.00	10/15/2028	1,011,256.00	106.45	10.25
107	15870LAA6		CHAMPIONS FINANCING INC	0.330%	1,005,000.00	02/15/2029	1,010,763.68	100.57	8.75
108	57665RAG1		MATCH GROUP HLD II LLC	0.329%	1,035,000.00	12/15/2027	1,008,848.03	97.47	5.00
109	118230AV3		BUCKEYE PARTNERS LP	0.323%	970,000.00	07/01/2029	989,471.78	102.01	6.88
110	20337YAA5		COMMSCOPE TECH LLC	0.321%	1,005,000.00	06/15/2025	983,072.98	97.82	6.00
111	29450YAC3		EQUIPMENTSHARE.COM INC	0.317%	949,000.00	03/15/2033	971,598.54	102.38	8.00
112	37441QAA9		WRANGLER HOLDCO CORP	0.316%	940,000.00	04/01/2032	968,320.60	103.01	6.63
113	81172QAA2		SEADRILL FINANCE LTD	0.316%	945,000.00	08/01/2030	967,562.96	102.39	8.38
114	88167AAR2		TEVA PHARMACEUTICALS NE	0.316%	860,000.00	09/15/2031	967,038.64	112.45	8.13

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115	013822AH4		ALCOA NEDERLAND HOLDING	0.314%	920,000.00	03/15/2031	962,545.40	104.62	7.13
116	71677KAB4		PETSMART INC/PETSMART FI	0.311%	970,000.00	02/15/2029	953,832.43	98.33	7.75
117	50168QAD7		LABL INC	0.308%	1,090,000.00	11/01/2029	944,541.82	86.66	8.25
118	947075AU1		WEATHERFORD INTERNATIONAL	0.306%	899,000.00	04/30/2030	936,334.52	104.15	8.63
119	131347CM6		CALPINE CORP	0.301%	955,000.00	02/15/2028	923,757.36	96.73	4.50
120	18453HAC0		CLEAR CHANNEL OUTDOOR HO	0.301%	1,000,000.00	04/15/2028	921,027.82	92.10	7.75
121	BKV2L56		MATTERHORN TELECOM SA	0.299%	875,000.00	09/15/2026	917,215.04	104.82	3.13
122	071734AP2		BAUSCH HEALTH COS INC	0.298%	990,000.00	02/01/2027	913,284.86	92.25	6.13
123	82967NBM9		SIRIUS XM RADIO INC	0.298%	1,055,000.00	09/01/2031	913,272.53	86.57	3.88
124	BMGSCJ4		BOELS TOPHOLDING BV	0.298%	825,000.00	02/15/2029	912,874.62	110.65	6.25
125	128786AA8		CALDERYS FINANCING LLC	0.294%	840,000.00	06/01/2028	902,412.84	107.43	11.25
126	03969AAN0		ARDAGH PKG FIN/HLDS USA	0.293%	1,055,000.00	08/15/2026	899,076.65	85.22	4.13
127	12116LAA7		BURFORD CAPITAL GLBL FIN	0.293%	900,000.00	04/15/2028	897,461.96	99.72	6.25
128	87927VAF5		TELECOM ITALIA CAPITAL	0.292%	888,000.00	11/15/2033	895,709.62	100.87	6.38
129	PTEDP4OM0025		EDP SA	0.290%	800,000.00	04/23/2083	888,376.48	111.05	5.94
130	45258LAA5		IMOLA MERGER CORP	0.290%	925,000.00	05/15/2029	887,901.38	95.99	4.75
131	BP6QDJ6		OLYMPUS WTR US HLDG CORP	0.289%	885,000.00	10/01/2029	884,574.51	99.95	5.38
132	84749AAC1		SPECIALTY BUILDING PRODU	0.285%	851,000.00	10/15/2029	874,227.93	102.73	7.75
133	75102WAK4		RAKUTEN GROUP INC	0.285%	800,000.00	04/15/2029	873,747.76	109.22	9.75
134	BMWGSK5		ARDONAGH FINCO LTD	0.284%	815,000.00	02/15/2031	871,139.32	106.89	6.88
135	126307BK2		CSC HOLDINGS LLC	0.283%	1,570,000.00	11/15/2031	866,454.74	55.19	5.00
136	29082KAA3		EMBECTA CORP	0.282%	930,000.00	02/15/2030	865,066.77	93.02	5.00
137	44805RAA3		HUSKY INJECTION / TITAN	0.282%	830,000.00	02/15/2029	863,441.53	104.03	9.00
138	415864AM9		ENVIRI CORP	0.277%	885,000.00	07/31/2027	850,365.71	96.09	5.75
139	XS2113253210		ALLWYN INTERNATIONAL AS	0.276%	800,000.00	02/15/2027	844,599.29	105.57	3.88
140	707569AV1		PENN ENTERTAINMENT INC	0.270%	910,000.00	07/01/2029	828,580.48	91.05	4.13
141	98310WAS7		TRAVEL + LEISURE CO	0.269%	815,000.00	07/31/2026	824,633.52	101.18	6.63
142	69357VAA3		VIBRANTZ TECH INC	0.269%	870,000.00	02/15/2030	823,126.55	94.61	9.00
143	97382WAA1		WINDSTREAM SERVICES/ESCR	0.268%	815,000.00	08/15/2028	821,394.49	100.78	7.75
144	59833DAB6		MIDWEST GMNG BOR/MWG FIN	0.267%	860,000.00	05/01/2029	818,902.21	95.22	4.88
145	12008RAS6		BUILDERS FIRSTSOURCE INC	0.266%	800,000.00	03/01/2034	815,320.54	101.92	6.38
146	BLCXVJ9		DANA FINANCING LUX SARL	0.266%	710,000.00	07/15/2031	814,907.95	114.78	8.50
147	BKT9Y16		ALTICE FRANCE SA	0.265%	1,000,000.00	01/15/2028	811,969.79	81.20	3.38
148	28618MAA4		ELEMENT SOLUTIONS INC	0.265%	845,000.00	09/01/2028	811,192.48	96.00	3.88
149	62922LAC2		NGL ENRGY OP/FIN CORP	0.264%	790,000.00	02/15/2029	809,290.40	102.44	8.13
150	58064LAA2		MCGRAW HILL EDUCATION	0.263%	778,000.00	09/01/2031	805,805.98	103.57	7.38
151	03690AAK2		ANTERO MIDSTREAM PART/FI	0.262%	790,000.00	02/01/2032	802,752.97	101.61	6.63
152	BNKLFB9		ARDAGH METAL PACKAGING	0.262%	900,000.00	09/01/2029	802,455.68	89.16	3.00
153	BPLQKX4		EMRLD BOR / EMRLD CO ISS	0.261%	720,000.00	12/15/2030	800,312.24	111.15	6.38
154	37954FAK0		GLOBAL PART/GLP FINANCE	0.260%	760,000.00	01/15/2032	797,674.58	104.96	8.25
155	89680EAA7		TRITON WATER HOLDINGS IN	0.258%	795,000.00	04/01/2029	790,798.50	99.47	6.25
156	50076PAA6		KRAKEN OIL + GAS PARTNER	0.257%	792,000.00	08/15/2029	786,440.08	99.30	7.63
157	72815LAA5		PLAYTIKA HOLDING CORP	0.255%	850,000.00	03/15/2029	780,409.74	91.81	4.25
158	20914UAF3		CONSOLIDATED ENERGY FIN	0.253%	900,000.00	10/15/2028	774,955.78	86.11	5.63
159	876511AG1		TASEKO MINES LTD	0.251%	745,000.00	05/01/2030	770,312.31	103.40	8.25
160	BF55L89		JAMES HARDIE INTL FIN	0.251%	730,000.00	10/01/2026	769,986.09	105.48	3.63
161	XS2125168729		CATALENT PHARMA SOLUTION	0.251%	740,000.00	03/01/2028	769,284.02	103.96	2.38
162	05368VAB2		AVIENT CORP	0.249%	755,000.00	11/01/2031	763,277.02	101.10	6.25
163	BMDTTR7		GRUENENTHAL GMBH	0.248%	720,000.00	11/15/2026	761,133.74	105.71	3.63
164	159864AJ6		CHARLES RIVER LABORATORI	0.248%	840,000.00	03/15/2031	759,780.25	90.45	4.00
165	681639AD2		OLYMPUS WTR US HLDG CORP	0.248%	740,000.00	06/15/2031	758,633.20	102.52	7.25
166	XS2010039894		ZF EUROPE FINANCE BV	0.247%	800,000.00	10/23/2029	756,819.68	94.60	3.00
167	92332YAE1		VENTURE GLOBAL LNG INC	0.247%	740,000.00	01/15/2030	756,613.74	102.25	7.00
168	893830BX6		TRANSOCEAN INC	0.246%	722,500.00	02/15/2030	752,659.37	104.17	8.75
169	030981AL8		AMERIGAS PART/FIN CORP	0.244%	780,000.00	05/20/2027	748,858.34	96.01	5.75
170	25470MAG4		DISH NETWORK CORP	0.243%	700,000.00	11/15/2027	743,694.09	106.24	11.75
171	35640YAJ6		FREEDOM MORTGAGE CORP	0.243%	745,000.00	01/15/2027	743,168.37	99.75	6.63
172	931427AJ7		WALGREENS BOOTS ALLIANCE	0.240%	735,000.00	11/20/2026	736,040.76	100.14	2.13
173	XS2349786835		PAPREC HOLDING S	0.238%	700,000.00	07/01/2028	730,627.30	104.38	3.50
174	BMG9LX4		EDREAMS ODIGEO SA	0.238%	680,000.00	07/15/2027	728,639.28	107.15	5.50
175	92262TAA4		VELOCITY VEHICLE GROUP	0.237%	695,000.00	06/01/2029	725,580.00	104.40	8.00
176	BKWBFF0		SUMMER BC HOLDCO B SARL	0.236%	685,000.00	10/31/2026	723,974.70	105.69	5.75
177	02156LAE1		ALTICE FRANCE SA	0.236%	954,000.00	01/15/2029	721,811.38	75.66	5.13

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	BKKJWP5		ZIGGO BOND CO BV	0.235%	755,000.00	02/28/2030	721,311.88	95.54	3.38
179	442722AB0		HOWARD MIDSTREAM ENERGY	0.232%	670,000.00	07/15/2028	711,343.46	106.17	8.88
180	20903XAF0		CONSOLIDATED COMMUNICATI	0.230%	725,000.00	10/01/2028	705,592.62	97.32	6.50
181	92858RAA8		VMED O2 UK FINAN	0.229%	810,000.00	01/31/2031	702,186.29	86.69	4.25
182	1248EPC1		CCO HLDGS LLC/CAP CORP	0.229%	770,000.00	08/15/2030	700,719.00	91.00	4.50
183	89386MAA6		TRANSOCEAN TITAN FIN LTD	0.228%	680,000.00	02/01/2028	699,872.32	102.92	8.38
184	28504KAA5		ELECTRICITE DE FRANCE SA	0.228%	620,000.00	12/31/2099	698,747.44	112.70	9.13
185	103304BV2		BOYD GAMING CORP	0.227%	746,000.00	06/15/2031	695,477.45	93.23	4.75
186	78454LAY6		SM ENERGY CO	0.227%	692,000.00	08/01/2032	695,447.99	100.50	7.00
187	29450YAB5		EQUIPMENTSHARE.COM INC	0.226%	660,000.00	05/15/2032	691,518.96	104.78	8.63
188	808541AC0		MATIV HOLDINGS INC	0.224%	680,000.00	10/01/2029	685,612.04	100.83	8.00
189	33767DAB1		FIRSTCASH INC	0.221%	705,000.00	09/01/2028	676,554.03	95.97	4.63
190	25461LAA0		DIRECTV FIN LLC/COINC	0.219%	682,000.00	08/15/2027	670,182.58	98.27	5.88
191	442722AC8		HOWARD MIDSTREAM ENERGY	0.218%	647,000.00	07/15/2032	666,826.38	103.06	7.38
192	651229AW6		NEWELL BRANDS INC	0.216%	657,000.00	04/01/2026	660,700.02	100.56	5.70
193	62922LAD0		NGL ENRGY OP/FIN CORP	0.210%	630,000.00	02/15/2032	644,854.11	102.36	8.38
194	36485MAP4		GARDA WORLD SECURITY	0.209%	623,000.00	11/15/2032	639,175.35	102.60	8.38
195	87470LAL5		TALLGRASS NRG PRTRN/FIN	0.208%	625,000.00	02/15/2029	636,131.88	101.78	7.38
196	513272AE4		LAMB WESTON HLD	0.206%	690,000.00	01/31/2032	631,814.03	91.57	4.38
197	04649VAZ3		ASURION LLC	0.206%	640,000.00	01/31/2028	630,288.00	98.48	0.00
198	92769VAJ8		VIRGIN MEDIA FINANCE PLC	0.205%	737,000.00	07/15/2030	628,598.58	85.29	5.00
199	670001AG1		NOVELIS CORP	0.204%	650,000.00	11/15/2026	625,351.22	96.21	3.25
200	78571YBJ8		SABRE GLBL INC.	0.204%	645,000.00	06/30/2028	625,166.25	96.93	0.00
201	14879EAF1		CATALENT PHARMA SOLUTION	0.202%	630,000.00	02/15/2029	620,218.12	98.45	3.13
202	XS2010039381		ZF EUROPE FINANCE BV	0.202%	600,000.00	02/23/2026	619,486.89	103.25	2.00
203	BQWSDV5		PROGROUP AG	0.202%	600,000.00	04/15/2029	618,724.28	103.12	5.13
204	XS2069016165		ZIGGO BV	0.200%	630,000.00	01/15/2030	614,223.86	97.50	2.88
205	88163VAD1		TEVA PHARM FIN CO LLC	0.200%	605,000.00	02/01/2036	612,232.54	101.20	6.15
206	91911XAW4		BAUSCH HEALTH AMERICAS	0.198%	735,000.00	01/31/2027	608,247.41	82.75	8.50
207	BRXWW83		ACCORINVEST GROUP SA	0.198%	550,000.00	10/15/2029	607,525.02	110.46	6.38
208	70339PAA7		PATTERN ENERGY OP LP/PAT	0.198%	635,000.00	08/15/2028	605,423.90	95.34	4.50
209	BMWGSC7		OI EUROPEAN GROUP BV	0.197%	550,000.00	05/15/2028	604,724.57	109.95	6.25
210	82967NBA5		SIRIUS XM RADIO LLC	0.197%	615,000.00	08/01/2027	604,357.30	98.27	5.00
211	14879EAE8		CATALENT PHARMA SOLUTION	0.197%	605,000.00	07/15/2027	604,087.12	99.85	5.00
212	1248EPCD3		CCO HLDGS LLC/CAP CORP	0.197%	650,000.00	03/01/2030	603,982.41	92.92	4.75
213	XS2854278194		RAY FINANCING LLC	0.197%	550,000.00	07/15/2031	603,639.02	109.75	6.50
214	50221DAA7		LSF11 A5 HOLDCO LLC	0.195%	580,000.00	10/15/2029	598,976.44	103.27	6.63
215	04364VAU7		ASCENT RESOURCES/ARU FIN	0.194%	605,000.00	06/30/2029	594,287.02	98.23	5.88
216	BR51VC5		ASSEMBLIN CAVERION GROUP	0.192%	540,000.00	07/01/2030	589,697.77	109.20	6.25
217	08263DAA4		BENTELER INTERNATIONAL A	0.191%	560,000.00	05/15/2028	586,786.37	104.78	10.50
218	53219LAU3		LIFEPOINT HEALTH INC	0.188%	640,000.00	01/15/2029	576,151.55	90.02	5.38
219	29450YAA7		EQUIPMENTSHARE.COM INC	0.187%	550,000.00	05/15/2028	573,610.40	104.29	9.00
220	893790AA3		TRANSOCEAN AQUILA LTD	0.187%	558,230.77	09/30/2028	573,000.44	102.65	8.00
221	BL6VPY2		WEPA HYGIENEPRODUKTE GMB	0.186%	550,000.00	12/15/2027	569,105.11	103.47	2.88
222	02154CAH6		ALTICE FINANCING SA	0.185%	750,000.00	08/15/2029	568,145.89	75.75	5.75
223	12543DBE9		CHS/COMMUNITY HEALTH SYS	0.185%	725,000.00	04/01/2028	566,731.70	78.17	6.88
224	57667JAA0		MATCH GROUP HLD II LLC	0.183%	645,000.00	10/01/2031	559,532.90	86.75	3.63
225	98919VAA3		ZAYO GROUP HOLDINGS INC	0.182%	590,000.00	03/01/2027	556,344.34	94.30	4.00
226	431571AE8		HILLENBRAND INC	0.181%	625,000.00	03/01/2031	555,033.88	88.81	3.75
227	31556TAC3		FERTITTA ENTERTAINMENT	0.177%	580,000.00	01/15/2030	543,365.73	93.68	6.75
228	185899AK7		CLEVELAND CLIFFS INC	0.177%	575,000.00	03/01/2029	541,851.88	94.24	4.63
229	402635AT3		GULFPORT ENERGY OP CORP	0.176%	529,000.00	09/01/2029	540,395.38	102.15	6.75
230	BT05PG8		AZELIS FINANCE NV	0.176%	500,000.00	09/25/2029	538,001.42	107.60	4.75
231	85205TAN0		SPIRIT AEROSYSTEMS INC	0.175%	500,000.00	11/30/2029	537,728.00	107.55	9.38
232	21925DAB5		CORNERSTONE BUILDING	0.172%	530,000.00	08/15/2029	527,734.89	99.57	9.50
233	BRJY5H3		EMRLD BOR / EMRLD CO ISS	0.170%	470,000.00	12/15/2030	522,426.05	111.15	6.38
234	30251GBCO		FORTESCUE TREASURY PTY L	0.170%	570,000.00	04/01/2031	522,415.52	91.65	4.38
235	71424VAA8		PERMIAN RESOURC OPTG LLC	0.168%	500,000.00	01/15/2032	514,779.00	102.96	7.00
236	64083YAA9		NESCO HOLDINGS II INC	0.166%	535,000.00	04/15/2029	508,911.36	95.12	5.50
237	91327BAA8		UNITI GROUP/CSL CAPITAL	0.166%	580,000.00	02/15/2029	508,661.57	87.70	6.50
238	BNC4K00		KLEOPATRA FINCO SARL	0.163%	490,000.00	03/01/2026	500,416.97	102.13	4.25
239	86881WAF9		SURGERY CENTER HOLDINGS	0.161%	480,000.00	04/15/2032	493,407.24	102.79	7.25
240	BMTM527		VEOLIA ENVIRONNEMENT SA	0.161%	500,000.00	12/31/2099	492,850.13	98.57	2.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	04288BAC4		ARSENAL AIC PARENT LLC	0.157%	425,000.00	10/01/2031	480,395.78	113.03	11.50
242	82873MAA1		SIMMONS FOOD INC/SIMMONS	0.156%	515,000.00	03/01/2029	476,980.28	92.62	4.63
243	89055FAC7		TOPBUILD CORP	0.155%	530,000.00	02/15/2032	476,431.95	89.89	4.13
244	BQXJJW0		TEVA PHARM FNC NL II	0.154%	390,000.00	09/15/2029	471,327.32	120.85	7.38
245	68251PAA5		1375209 BC LTD	0.153%	470,000.00	01/30/2028	469,741.17	99.94	9.00
246	25461LAB8		DIRECTV FINANCING LLC	0.151%	460,000.00	02/01/2030	462,836.55	100.62	8.88
247	02156LAC5		ALTICE FRANCE SA	0.151%	595,000.00	01/15/2028	461,471.94	77.56	5.50
248	019579AA9		ATLAS LUXCO 4 / ALL UNI	0.149%	485,000.00	06/01/2028	457,448.99	94.32	4.63
249	XS2393687350		CONSOLIDATED ENERGY FIN	0.148%	500,000.00	10/15/2028	452,110.88	90.42	5.00
250	98372MAC9		XHR LP	0.147%	475,000.00	06/01/2029	451,854.74	95.13	4.88
251	58547DAD1		MELCO RESORTS FINANCE	0.147%	495,000.00	12/04/2029	451,151.02	91.14	5.38
252	00867FAA6		AHEAD DB HOLDINGS LLC	0.147%	455,000.00	05/01/2028	450,900.96	99.10	6.63
253	89616RAC3		TRIDENT TPI HOLDINGS INC	0.147%	405,000.00	12/31/2028	449,574.71	111.01	12.75
254	00653VAC5		ADAPTHEALTH LLC	0.146%	490,000.00	08/01/2029	446,993.68	91.22	4.63
255	880349AU9		TENNECO INC	0.146%	470,000.00	11/17/2028	446,906.93	95.09	8.00
256	91911KAN2		BAUSCH HEALTH COS INC	0.145%	453,000.00	11/01/2025	443,038.53	97.80	5.50
257	444454AF9		HUGHES SATELLITE SYSTEMS	0.144%	540,000.00	08/01/2026	441,996.97	81.85	6.63
258	L0178UAM8		ALTICE FINANCING SA	0.143%	503,274.11	10/31/2027	438,950.65	87.22	0.00
259	21925DAA7		CORNERSTONE BUILDING	0.137%	500,000.00	01/15/2029	421,274.25	84.25	6.13
260	89469AAD6		TREEHOUSE FOODS INC	0.136%	460,000.00	09/01/2028	416,201.43	90.48	4.00
261	05453GAC9		AXALTA COATING SYSTEMS	0.135%	450,000.00	02/15/2029	413,816.81	91.96	3.38
262	BLGZ9H5		LENZING AG	0.135%	400,000.00	12/31/2099	413,668.15	103.42	5.75
263	BND8WT4		888 ACQUISITIONS LTD	0.134%	400,000.00	07/15/2027	410,620.25	102.66	7.56
264	98372MAE5		XHR LP	0.131%	396,000.00	05/15/2030	401,945.94	101.50	6.63
265	12531TAF6		VIRIDIEN	0.131%	410,000.00	04/01/2027	400,360.41	97.65	8.75
266	02156LAA9		ALTICE FRANCE SA	0.130%	475,000.00	02/01/2027	399,176.80	84.04	8.13
267	29281RAA7		ENDO FINANCE HOLDINGS	0.130%	375,000.00	04/15/2031	399,159.75	106.44	8.50
268	71424VAB6		PERMIAN RESOURC OPTG LLC	0.130%	396,000.00	02/01/2033	398,965.25	100.75	6.25
269	912797MQ7		TREASURY BILL	0.130%	400,000.00	12/24/2024	398,887.45	99.72	0.01
270	25470XAY1		DISH DBS CORP	0.128%	455,000.00	07/01/2026	391,320.46	86.00	7.75
271	855170AA4		STAR PARENT INC	0.123%	365,000.00	10/01/2030	376,862.95	103.25	9.00
272	18538RAJ2		CLEARWATER PAPER CORP	0.121%	395,000.00	08/15/2028	370,515.15	93.80	4.75
273	56085RAA8		MAJORDRIVE HOLDINGS IV L	0.119%	405,000.00	06/01/2029	364,433.78	89.98	6.38
274	29254BAB3		ENCINO ACQUISITION PARTN	0.119%	345,000.00	05/01/2031	364,326.56	105.60	8.75
275	00842XAA7		AFFINITY INTERACTIVE	0.119%	455,000.00	12/15/2027	363,481.94	79.89	6.88
276	CASHEUR		Euro	0.117%	--	--	359,026.09	--	--
277	17888HAB9		CIVITAS RESOURCES INC	0.116%	335,000.00	07/01/2031	355,135.21	106.01	8.75
278	019576AC1		ALLIED UNIVERSAL	0.115%	385,000.00	06/01/2029	353,317.00	91.77	6.00
279	644393AB6		NEW FORTRESS ENERGY INC	0.113%	370,000.00	09/30/2026	345,207.56	93.30	6.50
280	BPQT3V7		TELEFONICA EUROPE BV	0.112%	300,000.00	12/31/2099	342,492.21	114.16	6.14
281	BQ2M685		CONSTELLUM SE	0.110%	315,000.00	08/15/2032	335,914.61	106.64	5.38
282	629571AB6		NABORS INDUSTRIES LTD	0.109%	345,000.00	01/15/2028	334,452.04	96.94	7.50
283	BS9FQF8		ILIAD HOLDING SAS	0.108%	310,000.00	04/15/2030	331,586.54	106.96	5.38
284	85571BBB0		STARWOOD PROPERTY TRUST	0.108%	320,000.00	04/01/2029	329,506.24	102.97	7.25
285	92840JAB5		VISTAJET MALTA/VM HOLDS	0.107%	370,000.00	02/01/2030	326,398.97	88.22	6.38
286	36485MAN9		GARDA WORLD SECURITY	0.106%	320,000.00	08/01/2032	326,039.68	101.89	8.25
287	86765KAC3		SUNOCO LP	0.106%	310,000.00	05/01/2032	324,368.68	104.64	7.25
288	XS2102489353		ALTICE FINANCING SA	0.106%	310,000.00	01/15/2025	323,971.97	104.51	2.25
289	019576AB3		ALLIED UNIVERSAL	0.105%	320,000.00	07/15/2027	322,848.64	100.89	9.75
290	88167AAF8		TEVA PHARMACEUTICALS NE	0.105%	440,000.00	10/01/2046	321,214.17	73.00	4.10
291	049362AA4		ALLIED UNIVERSAL HOLDCO	0.103%	335,000.00	06/01/2028	315,696.76	94.24	4.63
292	185899AQ4		CLEVELAND CLIFFS INC	0.103%	313,000.00	11/01/2029	315,200.70	100.70	6.88
293	97381AAA0		WINDSTREAM SERVICES/ESCR	0.103%	301,000.00	10/01/2031	314,268.12	104.41	8.25
294	31659AAB2		FIESTA PURCHASER INC	0.102%	296,000.00	09/15/2032	312,226.15	105.48	9.63
295	35640YAK3		FREEDOM MORTGAGE CORP	0.101%	285,000.00	10/01/2028	309,785.03	108.70	12.00
296	417558AA1		HARVEST MIDSTREAM I LP	0.100%	300,000.00	09/01/2028	306,902.54	102.30	7.50
297	451102BZ9		ICAHN ENTERPRISES/FIN	0.099%	315,000.00	05/15/2027	302,811.01	96.13	5.25
298	USG98149AD29		WYNN MACAU LTD	0.098%	310,000.00	10/01/2027	299,644.67	96.66	5.50
299	92332YAB7		VENTURE GLOBAL LNG INC	0.096%	280,000.00	06/01/2031	295,118.09	105.40	8.38
300	17888HAC7		CIVITAS RESOURCES INC	0.093%	270,000.00	11/01/2030	286,113.24	105.97	8.63
301	20338QAD5		COMMScope LLC	0.093%	290,000.00	03/01/2026	284,799.05	98.21	6.00
302	85571BBB8		STARWOOD PROPERTY TRUST	0.091%	283,000.00	04/15/2030	279,381.01	98.72	6.00
303	BL2FJB3		ALTICE FINANCING SA	0.090%	335,000.00	01/15/2028	276,622.32	82.57	3.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
304	55616XAM9		MACY S RETAIL HLDGS LLC	0.090%	325,000.00	12/15/2034	274,944.70	84.60	4.50
305	77314EAA6		ROCKET SOFTWARE INC	0.090%	290,000.00	02/15/2029	274,435.59	94.63	6.50
306	89054XAC9		TOPAZ SOLAR FARMS LLC	0.088%	270,177.00	09/30/2039	270,347.75	100.06	5.75
307	12543DBM1		CHS/COMMUNITY HEALTH SYS	0.084%	300,000.00	05/15/2030	256,072.45	85.36	5.25
308	576485AF3		MATADOR RESOURCES CO	0.084%	250,000.00	04/15/2028	255,958.82	102.38	6.88
309	04364VAX1		ASCENT RESOURCES/ARU FIN	0.083%	253,000.00	10/15/2032	253,240.72	100.10	6.63
310	093536AA8		BRIGHTLINE EAST LLC	0.083%	270,000.00	01/31/2030	252,928.44	93.68	11.00
311	BF4P630		PRO GEST SPA	0.079%	825,000.00	12/15/2024	242,284.47	29.37	3.25
312	02154CAF0		ALTICE FINANCING SA	0.078%	300,000.00	01/15/2028	239,492.54	79.83	5.00
313	185899AL5		CLEVELAND CLIFFS INC	0.078%	260,000.00	03/01/2031	238,360.41	91.68	4.88
314	92332YAC5		VENTURE GLOBAL LNG INC	0.077%	210,000.00	02/01/2029	234,589.51	111.71	9.50
315	74166NAA2		ADT SEC CORP	0.076%	250,000.00	07/15/2032	232,689.63	93.08	4.88
316	XS2810807334		ILIAD HOLDING SAS	0.074%	200,000.00	04/15/2031	225,417.82	112.71	6.88
317	BD609J6		KRONOS INTERNATIONAL INC	0.070%	204,000.00	09/15/2025	214,273.92	105.04	3.75
318	12687GAB5		CABLEVISION LIGHTPATH	0.070%	230,000.00	09/15/2028	213,505.14	92.83	5.63
319	BN77SV1		DANA FINANCING LUX SARL	0.069%	215,000.00	07/15/2029	211,607.01	98.42	3.00
320	BKC94L3		INTERNATIONAL GAME TECH	0.069%	200,000.00	06/15/2026	211,448.26	105.72	3.50
321	50201DAA1		LCPR SR SECURED FIN DAC	0.062%	209,000.00	10/15/2027	190,199.41	91.00	6.75
322	00165CBA1		AMC ENTERTAINMENT HLDGS	0.060%	205,000.00	02/15/2029	182,866.78	89.20	7.50
323	50201DAD5		LCPR SR SECURED FIN DAC	0.054%	200,000.00	07/15/2029	164,168.47	82.08	5.13
324	428040DB2		HERTZ CORP/THE	0.051%	225,000.00	12/01/2029	155,365.68	69.05	5.00
325	13323NAA0		CAMELOT RETURN MERGER SU	0.050%	155,000.00	08/01/2028	152,742.19	98.54	8.75
326	390607AF6		GREAT LAKES DREDGE+DOCK	0.049%	162,000.00	06/01/2029	150,198.36	92.72	5.25
327	XS2391353070		OLYMPUS WTR US HLDG CORP	0.049%	150,000.00	10/01/2029	149,927.89	99.95	5.38
328	855030AS1		STAPLES INC	0.048%	180,000.00	01/15/2030	148,558.19	82.53	12.75
329	77340RAM9		ROCKIES EXPRESS PIPELINE	0.048%	152,000.00	04/15/2040	146,977.54	96.70	6.88
330	91282CLF6		US TREASURY N/B	0.045%	140,000.00	08/15/2034	136,412.50	97.44	3.88
331	576485AG1		MATADOR RESOURCES CO	0.043%	130,000.00	04/15/2032	130,323.18	100.25	6.50
332	071734AH0		BAUSCH HEALTH COS INC	0.040%	185,000.00	01/30/2028	123,950.00	67.00	5.00
333	CASHGBP		Pound Sterling	0.010%	--	--	31,327.27	--	--
334	427098116	HPCW	HERCULES TR II	0.010%	1,219.00	03/31/2029	30,735.60	25.21	0.00
335	55617LAQ5		MACY S RETAIL HLDGS LLC	0.001%	3,000.00	03/15/2030	2,886.00	96.20	5.88
336	747301109	QUAD	QUAD GRAPHICS INC	0.001%	388.00	--	2,801.36	7.22	0.00
337	CASHUSD		Us Dollar	0.000%	--	--	1,295.35	--	--
338	CASHCAD		CASH Canadian Dollar	0.000%	--	--	0.67	--	--
339	FXEUR		FORWARD CURRENCY Euro	-0.360%	1,043,948.00	--	-1,102,618.32	--	--
340	FXGBP		FORWARD CURRENCY Pound Sterlin	-2.121%	5,112,425.00	--	-6,498,156.97	--	--
341	FXEUR		FORWARD CURRENCY Euro	-19.241%	55,824,164.00	--	-58,961,505.72	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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