DWS Short-Term Municipal Bond Fund
Total Holdings as of 04/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	40579PAE1		HALIFAX CNTY VA INDL DEV AUTH	2.362%	3,125,000.00	12/01/2041	3,151,007.19	100.83	3.80
2	54640TAK5		LOUISIANA ST PUBLIC FACS AUTHS	2.256%	3,000,000.00	10/01/2043	3,009,603.90	100.32	5.00
3	09182TBC0		BLACK BELT ENERGY GAS DIST AL	2.155%	2,885,000.00	04/01/2053	2,875,228.51	99.66	4.00
4	546749AU6		LOUISVILLE JEFFERSON CNTY KY	2.088%	3,000,000.00	11/01/2027	2,785,639.80	92.85	1.35
5	67910FAE4		OKLAHOMA ST INDUSTRIES AUTH ED	1.985%	2,500,000.00	04/01/2029	2,648,066.50	105.92	5.00
6	235219XE7		DALLAS TX	1.938%	2,500,000.00	02/15/2027	2,585,171.75	103.41	5.00
7	442349CB0		HOUSTON TX ARPT SYS REVENUE	1.908%	2,500,000.00	07/01/2026	2,544,670.50	101.79	5.00
8	346843VT9		FORT BEND TX INDEP SCH DIST	1.896%	2,500,000.00	08/01/2054	2,529,717.75	101.19	4.00
9	39081HFK3		GREAT LAKES MI WTR AUTH SEWAGE	1.749%	2,250,000.00	07/01/2027	2,332,955.03	103.69	5.00
10	576553CU3		MATANUSKA SUSITNA BORO AK LEAS	1.643%	2,000,000.00	09/01/2032	2,192,416.20	109.62	5.00
11	97705MM51		WISCONSIN ST	1.560%	2,000,000.00	05/01/2027	2,081,099.80	104.05	5.00
12	59447TQE6		MICHIGAN ST FIN AUTH REVENUE	1.542%	2,000,000.00	12/01/2026	2,056,830.40	102.84	5.00
13	249182KZ8		DENVER CITY CNTY CO ARPT REV	1.533%	2,000,000.00	12/01/2026	2,044,689.40	102.23	5.00
14	452152Q61		ILLINOIS ST	1.532%	2,000,000.00	11/01/2026	2,044,335.60	102.22	5.00
15	20282EAG1		CMWLTH FING AUTH PA TOBACCO MA	1.519%	2,000,000.00	06/01/2026	2,026,667.60	101.33	5.00
16	66285WM60		N TX TOLLWAY AUTH REVENUE	1.518%	2,000,000.00	01/01/2026	2,025,146.60	101.26	5.00
17	650116CE4		NEW YORK ST TRANSPRTN DEV CORP	1.507%	2,000,000.00	01/01/2026	2,010,843.20	100.54	5.00
18	13048V2W7		CALIFORNIA ST MUNI FIN AUTH RE	1.505%	2,000,000.00	04/01/2029	2,007,408.60	100.37	5.50
19	79020FAW6		SAINT JOHN THE BAPTIST PARISH	1.503%	2,000,000.00	06/01/2037	2,004,530.40	100.23	4.05
20	56035DCR1		MAIN STREET NATURAL GAS INC GA	1.500%	2,000,000.00	03/01/2050	2,000,685.20	100.03	4.00
21	708692BZ0		PENNSYLVANIA ST ECON DEV FING	1.498%	2,000,000.00	10/01/2046	1,998,505.20	99.93	4.60
22	91514AMU6		UNIV OF TEXAS TX UNIV REVENUES	1.395%	1,750,000.00	08/15/2028	1,860,357.80	106.31	5.00
23	19648GPB2		COLORADO ST HSG FIN AUTH	1.367%	1,830,000.00	10/01/2027	1,823,076.74	99.62	3.13
24	44237NKT8		HOUSTON TX HOTEL OCCUPANCY TAX	1.334%	1,735,000.00	09/01/2026	1,779,445.67	102.56	5.00
25	59447T3W1		MICHIGAN ST FIN AUTH REVENUE	1.307%	1,750,000.00	04/15/2047	1,743,523.25	99.63	4.37
26	70870JGY8		PENNSYLVANIA ST ECON DEV FING	1.201%	1,500,000.00	03/15/2060	1,602,078.15	106.81	5.00
27	74448HAA5		PUBLIC FIN AUTH WI TAX EXEMPT	1.198%	1,624,796.00	08/01/2059	1,597,722.35	98.33	4.00
28	41423PDE4		HARRIS CNTY TX TOLL ROAD REVEN	1.173%	1,500,000.00	08/15/2027	1,564,958.85	104.33	5.00
29	472682YV9		JEFFERSON CNTY AL SWR REVENUE	1.152%	1,500,000.00	10/01/2026	1,536,355.65	102.42	5.00
30	64577XET9		NEW JERSEY ST ECON DEV AUTH RE	1.147%	1,500,000.00	06/15/2026	1,529,974.80	102.00	5.00
31	544532NM2		LOS ANGELES CA DEPT OF WTR P	1.141%	1,455,000.00	07/01/2029	1,522,658.52	104.65	5.00
32	60406UAM9		MINNESOTA MUNI GAS AGY COMMODI	1.124%	1,500,000.00	12/01/2052	1,499,322.60	99.95	4.00
33	20775DUX8		CONNECTICUT ST HLTH EDUCTNL	1.119%	1,500,000.00	07/01/2048	1,493,055.00	99.54	2.80
34	928103BA7		VIRGINIA ST SMALL BUSINESS FIN	1.115%	1,500,000.00	12/01/2030	1,486,785.00	99.12	4.10
35	84136FBB2		SOUTHEAST ENERGY AUTH AL COMMO	1.051%	1,365,000.00	05/01/2053	1,402,463.65	102.74	5.00
36	59333MW92		MIAMI DADE CNTY FL SCH BRD COP	0.983%	1,235,000.00	05/01/2029	1,311,405.13	106.19	5.00
37	373376DF6		GEORGIA ST ROAD TOLLWAY AUTH	0.943%	1,230,000.00	06/01/2026	1,257,856.55	102.26	5.00
38	56678PBT3		MARICOPA CNTY AZ INDL DEV AUTH	0.899%	1,150,000.00	12/01/2027	1,199,093.16	104.27	5.00
39	407288H44		HAMILTON CNTY OH SWR SYS REVEN	0.886%	1,125,000.00	12/01/2027	1,182,153.04	105.08	5.00
40	594650UC5		MICHIGAN ST HSG DEV AUTH MF RE	0.869%	1,150,000.00	12/01/2042	1,158,638.23	100.75	4.50
41	59447TU68		MICHIGAN ST FIN AUTH REVENUE	0.867%	1,250,000.00	10/15/2038	1,156,764.75	92.54	1.20
42	917437TB1		UTAH HSG CORP SF MTGE REVENUE	0.844%	1,000,000.00	07/01/2055	1,125,319.80	112.53	6.50
43	235308R54		DALLAS TX INDEP SCH DIST	0.812%	1,000,000.00	02/15/2030	1,083,552.40	108.36	5.00
44	57421CHV9		MARYLAND ST HLTH HGR EDUCTNL	0.812%	1,000,000.00	07/01/2045	1,083,017.20	108.30	5.00
45	13034AD23		CALIFORNIA ST INFRASTRUCTURE	0.802%	1,100,000.00	08/01/2055	1,069,291.74	97.21	1.75
46	59465HXE1		MICHIGAN ST HOSP FIN AUTH	0.800%	1,000,000.00	08/15/2055	1,066,993.90	106.70	1.00
47	235308Q63		DALLAS TX INDEP SCH DIST	0.793%	1,000,000.00	02/15/2055	1,058,267.90	105.83	5.00
48	0117706C3		ALASKA ST	0.782%	1,000,000.00	08/01/2027	1,043,241.80	104.32	5.00
49	64966SFQ4		NEW YORK NY	0.781%	1,000,000.00	08/01/2027	1,042,170.40	104.22	5.00
50	7087964R5		PENNSYLVANIA ST HSG FIN AGY SF	0.775%	1,035,000.00	10/01/2046	1,033,628.83	99.87	4.00
51	65000B6P8		NEW YORK ST DORM AUTH REVENUES	0.774%	1,000,000.00	05/01/2027	1,032,671.60	103.27	5.00

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52	550697VZ6		LUZERNE CNTY PA	0.772%	1,000,000.00	12/15/2026	1,030,202.60	103.02	5.00
53	73358XJU7		PORT AUTH OF NEW YORK NEW JE	0.765%	1,000,000.00	12/01/2026	1,020,486.50	102.05	5.00
54	368497JX2		GEISINGER PA AUTH HLTH SYS REV	0.764%	1,000,000.00	04/01/2043	1,019,811.60	101.98	5.00
55	57421CAU8		MARYLAND ST HLTH HGR EDUCTNL	0.764%	1,000,000.00	07/01/2045	1,019,228.00	101.92	5.00
56	442349AH9		HOUSTON TX ARPT SYS REVENUE	0.763%	1,000,000.00	07/01/2026	1,017,868.20	101.79	5.00
57	798165LF1		SAN JOSE CA MF HSG REVENUE	0.761%	1,000,000.00	06/01/2027	1,014,717.50	101.47	5.00
58	13281RAF0		CAMDEN CNTY NJ IMPT AUTH MF RE	0.759%	1,000,000.00	03/01/2027	1,012,457.80	101.25	5.00
59	897579BA5		TROY NY CAPITAL RESOURCE CORP	0.757%	1,000,000.00	08/01/2028	1,010,152.90	101.02	5.00
60	646080XA4		NEW JERSEY ST HGR EDU ASSISTAN	0.756%	1,000,000.00	12/01/2025	1,008,158.70	100.82	5.00
61	25477PPY5		DIST OF COLUMBIA HSG FIN AGY M	0.755%	1,000,000.00	06/01/2027	1,006,918.80	100.69	5.00
62	13048VBE7		CALIFORNIA ST MUNI FIN AUTH RE	0.754%	1,000,000.00	12/31/2025	1,005,451.30	100.55	5.00
63	184541CR9		CLEAR CREEK TX INDEP SCH DIST	0.749%	1,000,000.00	02/15/2035	999,826.50	99.98	3.60
64	57585BDA3		MASSACHUSETTS ST DEV FIN AGY R	0.749%	1,000,000.00	12/01/2029	999,454.00	99.95	4.75
65	13077DSZ6		CALIFORNIA ST UNIV REVENUE	0.747%	1,000,000.00	11/01/2051	996,681.90	99.67	3.13
66	928104NF1		VIRGINIA ST SMALL BUSINESS FIN	0.746%	1,000,000.00	07/01/2029	994,575.40	99.46	4.00
67	20775DXK3		CONNECTICUT ST HLTH EDUCTNL	0.745%	1,000,000.00	07/01/2049	994,108.90	99.41	2.95
68	64542UHK3		NEW HOPE CULTURAL ED FACS FIN	0.742%	1,000,000.00	10/01/2030	989,523.70	98.95	4.25
69	724791CF3		PITTSBURGH ALLEGHENY CNTY PA	0.695%	875,000.00	02/01/2029	927,121.91	105.96	5.00
70	922687AH1		VENICE FL	0.669%	900,000.00	01/01/2030	892,099.08	99.12	4.25
71	442349GB6		HOUSTON TX ARPT SYS REVENUE	0.661%	865,000.00	07/01/2026	881,451.69	101.90	5.00
72	83703DAA5		SOUTH CAROLINA JOBS ECON DEV A	0.638%	850,000.00	04/01/2033	851,739.19	100.20	4.00
73	606072LC8		MISSOURI ST HGR EDU LOAN AUTH	0.634%	915,836.91	01/25/2061	845,934.93	92.37	1.53
74	498622LE7		KLICKITAT CNTY WA PUBLIC UTILI	0.604%	785,000.00	12/01/2026	806,325.39	102.72	5.00
75	64972GCR3		NEW YORK CITY NY MUNI WTR FIN	0.600%	800,000.00	06/15/2049	800,000.00	100.00	2.50
76	65000BW61		NEW YORK ST DORM AUTH REVENUES	0.589%	750,000.00	10/01/2027	786,335.93	104.84	5.00
77	098792AQ7		BOONE CNTY KY POLL CONTROL REV	0.561%	750,000.00	08/01/2027	748,971.53	99.86	3.70
78	121342PN3		BURKE CNTY GA DEV AUTH POLL CO	0.558%	750,000.00	11/01/2045	744,282.38	99.24	3.60
79	45204FG90		ILLINOIS ST FIN AUTH REVENUE	0.516%	640,000.00	07/01/2030	688,730.62	107.61	5.00
80	37255MAA3		GEO L SMITH II GA CONGRESS CTR	0.511%	750,000.00	01/01/2031	681,836.33	90.91	2.38
81	09182NCB4		BLACK BELT ENERGY GAS DIST AL	0.498%	665,000.00	07/01/2052	664,752.02	99.96	4.00
82	23825EDN1		DAUPHIN CNTY PA GEN AUTH HLTHS	0.495%	650,000.00	06/01/2026	660,051.47	101.55	5.00
83	45506EDH3		INDIANA ST FIN AUTH REVENUE	0.475%	640,000.00	03/01/2039	633,565.95	98.99	3.92
84	13048VL71		CALIFORNIA ST MUNI FIN AUTH RE	0.445%	590,000.00	11/15/2028	593,960.91	100.67	4.00
85	646080WR8		NEW JERSEY ST HGR EDU ASSISTAN	0.435%	575,000.00	12/01/2025	579,691.25	100.82	5.00
86	04062PCA7		ARIZONA ST INDL DEV AUTH MF HS	0.418%	550,000.00	03/01/2045	558,117.34	101.48	5.00
87	65000B5X2		NEW YORK ST DORM AUTH REVENUES	0.398%	500,000.00	07/01/2028	531,100.00	106.22	5.00
88	59334DNY6		MIAMI DADE CNTY FL WTR SWR R	0.393%	500,000.00	10/01/2027	523,746.75	104.75	5.00
89	897579BM9		TROY NY CAPITAL RESOURCE CORP	0.391%	500,000.00	09/01/2028	522,208.55	104.44	5.00
90	29270C6C4		ENERGY N W WA ELEC REVENUE	0.391%	500,000.00	07/01/2027	521,528.80	104.31	5.00
91	340618DK0		FLORIDA ST DEV FIN CORP	0.389%	500,000.00	07/15/2032	519,040.60	103.81	12.00
92	88256HBE7		TEXAS ST MUNI GAS ACQUISITION	0.389%	500,000.00	12/15/2029	518,949.50	103.79	5.00
93	897579BL1		TROY NY CAPITAL RESOURCE CORP	0.387%	500,000.00	09/01/2027	516,001.50	103.20	5.00
94	795576LH8		SALT LAKE CITY UT ARPT REVENUE	0.381%	500,000.00	07/01/2026	508,187.25	101.64	5.00
95	140427BG9		CAPITAL PROJS FL FIN AUTH STUD	0.381%	500,000.00	10/01/2026	507,818.05	101.56	5.00
96	167562SK4		CHICAGO IL MIDWAY ARPT REVENUE	0.379%	500,000.00	01/01/2026	506,087.65	101.22	5.00
97	13048VBF4		CALIFORNIA ST MUNI FIN AUTH RE	0.378%	500,000.00	06/30/2026	504,636.40	100.93	5.00
98	92708KAF4		VILLAGE CDD NO 15 SPL ASSMNT R	0.370%	500,000.00	05/01/2029	493,329.30	98.67	3.75
99	54877EAC0		LOWNDES CNTY MS SOL WST DISP	0.367%	500,000.00	04/01/2037	489,562.75	97.91	2.65
100	49130NFB0		KENTUCKY ST HGR EDU STUDENT LO	0.350%	491,588.74	03/25/2051	466,397.23	94.88	1.65
101	679111F33		OKLAHOMA ST TURNPIKE AUTH	0.324%	400,000.00	01/01/2032	431,925.68	107.98	5.00
102	64461XJX4		NEW HAMPSHIRE ST HLTH EDU FA	0.303%	405,000.00	06/01/2040	404,433.61	99.86	3.30
103	346843RY3		FORT BEND TX INDEP SCH DIST	0.283%	380,000.00	08/01/2050	377,094.06	99.24	0.88
104	812643WU4		SEATTLE WA MUNI LIGHT PWR RE	0.263%	355,000.00	05/01/2045	350,663.99	98.78	3.87
105	83756CQM0		SOUTH DAKOTA ST HSG DEV AUTH	0.243%	325,000.00	11/01/2047	324,627.71	99.89	4.00
106	692160RT3		OYSTER BAY NY	0.243%	315,000.00	11/01/2027	324,293.85	102.95	4.00
107	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.240%	320,000.00	10/01/2041	320,138.78	100.04	4.13
108	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.229%	300,000.00	05/01/2054	305,469.27	101.82	5.00
109	897579BK3		TROY NY CAPITAL RESOURCE CORP	0.226%	300,000.00	09/01/2025	301,084.59	100.36	5.00
110	259230KT6		DOUGLAS CNTY NE HOSP AUTH 2	0.225%	300,000.00	08/15/2032	300,000.00	100.00	2.50
111	59447TV83		MICHIGAN ST FIN AUTH REVENUE	0.215%	288,699.99	07/25/2061	286,687.23	99.30	1.30
112	6472007V0		NEW MEXICO ST MTGE FIN AUTH	0.214%	285,000.00	01/01/2049	285,329.63	100.12	4.00
113	658909MA1		NORTH DAKOTA ST HSG FIN AGY	0.195%	260,000.00	07/01/2047	259,656.38	99.87	4.00
114	593344CA0		MIAMI DADE CNTY FL HSG FIN AUT	0.188%	250,000.00	03/01/2029	250,739.95	100.30	3.55

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115	610530FY8		MONROE CNTY GA DEV AUTH POLL C	0.188%	250,000.00	10/01/2048	250,503.15	100.20	3.88
116	191855BN4		COCONINO CNTY AZ POLL CONTROLC	0.187%	250,000.00	09/01/2032	249,611.85	99.84	4.13
117	72813LAK5		PLAZA AT NOAHS ARK CMNTY IMPT	0.169%	225,000.00	05/01/2025	225,000.00	100.00	3.00
118	04052EAH1		ARIZONA INDL DEV AUTH HOSP REV	0.155%	200,000.00	02/01/2027	206,428.46	103.21	5.00
119	64578JBA3		NEW JERSEY ST ECON DEV AUTH MT	0.139%	195,000.00	07/01/2029	185,195.05	94.97	3.13
120	20775CTX2		CONNECTICUT ST HSG FIN AUTH HS	0.135%	180,000.00	11/15/2047	179,824.27	99.90	4.00
121	658207TZ8		NORTH CAROLINA ST HSG FIN AGY	0.112%	150,000.00	07/01/2047	149,890.88	99.93	4.00
122	97689QDD5		WISCONSIN ST HSG ECON DEV AU	0.112%	150,000.00	03/01/2046	149,212.08	99.47	3.50
123	20775CQB3		CONNECTICUT ST HSG FIN AUTH HS	0.109%	145,000.00	11/15/2047	144,864.57	99.91	4.00
124	7087962J5		PENNSYLVANIA ST HSG FIN AGY SF	0.064%	85,000.00	10/01/2041	84,708.88	99.66	3.50
125	57563RRP6		MASSACHUSETTS ST EDUCTNL FING	0.060%	80,000.00	07/01/2036	79,730.26	99.66	2.63
126	05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.043%	57,907.32	12/31/2049	57,913.12	100.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund’s investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund’s objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund’s shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund’s most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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R-005024-12 (6/24)