



**DWS Municipal Income Trust**  
Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	56036YDK8		MAIN STREET NATURAL GAS INC GA	1.913%	10,000,000.00	09/15/2028	10,560,083.00	105.60	5.50
2	64972JNS3		NEW YORK CITY NY TRANSITIONAL	1.732%	10,000,000.00	05/01/2054	9,556,223.00	95.56	4.25
3	249182LX2		DENVER CITY CNTY CO ARPT REV	1.713%	9,225,000.00	12/01/2043	9,455,002.31	102.49	5.25
4	19648FKA1		COLORADO ST HLTH FACS AUTH REV	1.640%	9,960,000.00	08/01/2044	9,053,124.07	90.89	4.00
5	650036AN6		NEW YORK ST URBAN DEV CORP REV	1.509%	8,830,000.00	03/15/2045	8,329,729.29	94.33	4.00
6	155498LX4		CENTRL TX REGL MOBILITY AUTH R	1.290%	7,815,000.00	01/01/2051	7,122,021.29	91.13	4.00
7	167593F72		CHICAGO IL O HARE INTERNATIONA	1.230%	6,785,000.00	01/01/2047	6,790,755.04	100.08	5.00
8	544445ER6		LOS ANGELES CA DEPT OF ARPTS A	1.181%	6,430,000.00	05/15/2044	6,519,228.47	101.39	5.00
9	54811BSA0		LOWER COLORADO RIVER TX AUTH T	1.146%	6,250,000.00	05/15/2048	6,326,583.13	101.23	5.00
10	546399DV5		LOUISIANA PUB FACS AUTH REVENU	1.089%	6,000,000.00	05/15/2047	6,011,092.80	100.18	5.00
11	26444CHG0		DULUTH MN ECON DEV AUTH HLTH C	0.978%	5,350,000.00	02/15/2058	5,396,354.01	100.87	5.00
12	837123KL1		SOUTH CAROLINA ST PORTS AUTH P	0.941%	6,000,000.00	07/01/2059	5,194,878.60	86.58	4.00
13	65830RDA4		NORTH CAROLINA ST TURNPIKE AUT	0.934%	5,000,000.00	01/01/2058	5,154,251.00	103.09	5.00
14	70917S6Z1		PENNSYLVANIA ST HGR EDUCNTL FA	0.928%	5,000,000.00	08/15/2049	5,120,378.00	102.41	5.00
15	79766DRZ4		SAN FRANCISCO CA CITY CNTY AR	0.921%	5,000,000.00	05/01/2045	5,082,324.50	101.65	5.00
16	74529JQG3		PUERTO RICO SALES TAX FING COR	0.921%	14,900,000.00	07/01/2046	5,080,865.73	34.10	0.01
17	87638TGW0		TARRANT CNTY TX CULTURAL EDU F	0.919%	5,000,000.00	07/01/2048	5,069,616.50	101.39	5.00
18	69650MAW9		PALM BEACH CNTY FL HLTH FACS A	0.879%	4,850,000.00	11/15/2045	4,853,585.12	100.07	5.00
19	702334HA4		PASADENA TX INDEP SCH DIST	0.879%	5,000,000.00	02/15/2053	4,851,185.50	97.02	4.25
20	709224P52		PENNSYLVANIA ST TURNPIKE COMMI	0.876%	4,665,000.00	12/01/2044	4,832,843.43	103.60	5.00
21	442349GX8		HOUSTON TX ARPT SYS REVENUE	0.874%	5,000,000.00	07/01/2053	4,824,502.00	96.49	4.50
22	66285WXZ4		N TX TOLLWAY AUTH REVENUE	0.865%	4,710,000.00	01/01/2048	4,774,208.13	101.36	5.00
23	199546DC3		COLUMBUS OH REGL ARPT AUTH REV	0.854%	4,435,000.00	01/01/2050	4,715,178.02	106.32	5.50
24	771902HD8		ROCHESTER MN HLTH CARE FACS RE	0.853%	4,000,000.00	11/15/2035	4,709,514.00	117.74	5.00
25	481305MS6		JUDSON TX INDEP SCH DIST	0.833%	5,000,000.00	02/01/2053	4,595,933.50	91.92	4.00
26	011903GL9		ALASKA ST INDL DEV EXPORT AU	0.817%	5,060,000.00	10/01/2049	4,506,352.51	89.06	4.00
27	59334PHV2		MIAMI DADE CNTY FL TRANSIT SAL	0.813%	5,000,000.00	07/01/2050	4,486,195.00	89.72	4.00
28	89602RNM3		TRIBOROUGH NY BRIDGE TUNNEL	0.775%	4,000,000.00	11/15/2055	4,278,545.60	106.96	5.25
29	7353894D7		PORT OF SEATTLE WA REVENUE	0.774%	4,000,000.00	10/01/2050	4,272,396.80	106.81	5.50
30	593340AB8		MIAMI DADE CNTY FL AVIATION RE	0.764%	4,000,000.00	10/01/2055	4,217,286.80	105.43	5.50
31	57421FBX4		MARYLAND ST DEPT OF TRANSPRTN	0.762%	4,000,000.00	08/01/2054	4,204,538.40	105.11	5.25
32	2084183Z4		CONROE TX INDEP SCH DIST	0.741%	4,350,000.00	02/15/2049	4,090,037.91	94.02	4.00
33	45470ECT0		INDIANA FIN AUTH EDUCNTL FACS	0.741%	4,000,000.00	07/01/2052	4,088,504.40	102.21	5.50
34	5742185G4		MARYLAND ST HLTH HGR EDUCNTL	0.727%	4,000,000.00	07/01/2048	4,012,324.40	100.31	5.00
35	837151K40		SOUTH CAROLINA ST PUBLIC SVC A	0.725%	4,000,000.00	12/01/2055	4,001,384.40	100.03	5.25
36	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	0.704%	3,180,000.00	11/01/2034	3,882,671.24	122.10	7.00
37	74442PTF2		PUBLIC FIN AUTH WI REVENUE	0.691%	4,590,000.00	09/30/2051	3,812,214.40	83.05	4.00
38	74514L3P0		PUERTO RICO CMWLTH	0.689%	4,276,060.00	07/01/2046	3,804,778.32	88.98	4.00
39	544445CY3		LOS ANGELES CA DEPT OF ARPTS A	0.687%	3,750,000.00	05/15/2042	3,790,612.50	101.08	5.00
40	01179REQ2		ALASKA ST MUNI BOND BANK AUTH	0.686%	4,000,000.00	06/01/2044	3,786,169.20	94.65	4.00
41	70868YAY5		PENNSYLVANIA ST ECON DEV FING	0.673%	3,500,000.00	06/30/2061	3,715,116.65	106.15	6.00
42	118217CZ9		BUCKEYE OH TOBACCO SETTLEMENT	0.673%	4,400,000.00	06/01/2055	3,711,522.76	84.35	5.00
43	64613CFG8		NEW JERSEY ST TRANSPRTN TRUSTF	0.672%	3,640,000.00	06/15/2046	3,707,970.45	101.87	5.00
44	57421FBW6		MARYLAND ST DEPT OF TRANSPRTN	0.671%	3,500,000.00	08/01/2049	3,700,433.80	105.73	5.25
45	928097AC8		VIRGINIA SMALL BUSINESS FING A	0.665%	3,775,000.00	12/31/2052	3,671,547.64	97.26	5.00
46	452152X71		ILLINOIS ST	0.659%	3,500,000.00	05/01/2034	3,638,471.20	103.96	5.00
47	59447TVD2		MICHIGAN ST FIN AUTH REVENUE	0.657%	4,000,000.00	02/15/2047	3,624,174.40	90.60	4.00
48	54811BR94		LOWER COLORADO RIVER TX AUTH T	0.653%	3,500,000.00	05/15/2055	3,604,693.40	102.99	5.00
49	006114AE2		ADAMS CNTY PA GEN AUTH REV	0.642%	3,750,000.00	06/01/2059	3,541,391.63	94.44	5.00
50	97689QSQ0		WISCONSIN ST HSG ECON DEV AU	0.639%	3,220,000.00	03/01/2054	3,527,095.26	109.54	6.00
51	64966QCU2		NEW YORK NY	0.633%	3,500,000.00	08/01/2040	3,493,372.05	99.81	4.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	59334NDZ2		MIAMI DADE CNTY FL HLTH FACS A	0.610%	3,335,000.00	08/01/2047	3,365,562.94	100.92	5.00
53	498531UK6		KLEIN TX INDEP SCH DIST	0.598%	3,500,000.00	08/01/2047	3,299,486.05	94.27	4.00
54	38611TCB1		GRAND PARKWAY TRANSPRTN CORP T	0.592%	3,465,000.00	10/01/2045	3,265,983.22	94.26	4.00
55	01728A4A1		ALLEGHENY CNTY PA HOSP DEV AUT	0.562%	3,090,000.00	04/01/2047	3,101,179.31	100.36	5.00
56	64990FPW8		NEW YORK ST DORM AUTH ST PERSO	0.559%	3,000,000.00	02/15/2048	3,084,439.80	102.81	5.00
57	45471ARL8		INDIANA ST FIN AUTH HOSP REVEN	0.556%	3,000,000.00	11/01/2043	3,067,230.30	102.24	5.00
58	88035DN43		TENDER OPTION BOND TRUST RECEI	0.556%	2,500,000.00	06/01/2047	3,065,872.18	122.63	11.13
59	37255MAC9		GEO L SMITH II GA CONGRESS CTR	0.554%	3,640,000.00	01/01/2054	3,060,053.72	84.07	4.00
60	16772PDM5		CHICAGO IL TRANSIT AUTH SALES	0.554%	3,000,000.00	12/01/2052	3,059,253.90	101.98	5.00
61	6461367L9		NEW JERSEY ST TRANSPRTN TRUST	0.554%	3,320,000.00	06/15/2050	3,059,250.52	92.15	4.00
62	34061UKP2		FLORIDA ST DEV FIN CORP EDUCTN	0.551%	3,170,000.00	06/15/2052	3,039,946.63	95.90	5.00
63	59334KFV5		MIAMI DADE CNTY FL EXPRESSWAY	0.544%	3,000,000.00	07/01/2035	3,002,791.80	100.09	5.00
64	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	0.542%	2,965,000.00	05/01/2048	2,990,339.78	100.85	5.00
65	88035D2G9		TENDER OPTION BOND TRUST RECEI	0.542%	2,500,000.00	02/01/2045	2,989,503.85	119.58	10.19
66	353202FP4		FRANKLIN CNTY OH REVENUE	0.538%	2,950,000.00	12/01/2047	2,970,354.12	100.69	5.00
67	69650MBA6		PALM BEACH CNTY FL HLTH FACS A	0.537%	3,000,000.00	11/15/2049	2,964,899.70	98.83	5.00
68	882724HG7		TEXAS ST	0.526%	3,000,000.00	08/01/2044	2,904,219.90	96.81	4.13
69	57563RSK6		MASSACHUSETTS ST EDUCNTL FING	0.524%	4,180,000.00	07/01/2051	2,894,206.92	69.24	3.00
70	64972EW21		NEW YORK CITY NY HSG DEV CORP	0.522%	3,000,000.00	11/01/2052	2,879,362.50	95.98	4.25
71	928097AA2		VIRGINIA SMALL BUSINESS FING A	0.515%	2,900,000.00	12/31/2047	2,841,174.37	97.97	5.00
72	79642GQM7		SAN ANTONIO TX WTR REVENUE	0.511%	2,645,000.00	05/15/2052	2,821,278.67	106.66	5.25
73	592250AR5		MET PIER EXPOSITION AUTH IL	0.503%	10,000,000.00	12/15/2051	2,778,554.00	27.79	0.01
74	64577BTQ7		NEW JERSEY ST ECON DEV AUTH RE	0.502%	2,690,000.00	06/15/2030	2,771,622.94	103.03	5.50
75	956622Y81		WEST VIRGINIA ST HOSP FIN AUTH	0.486%	2,500,000.00	06/01/2050	2,679,714.00	107.19	5.50
76	939781Y87		WASHINGTON ST HGR EDU FACS AUT	0.478%	3,515,000.00	04/01/2049	2,638,270.07	75.06	3.00
77	650036CJ3		NEW YORK ST URBAN DEV CORP REV	0.478%	3,475,000.00	03/15/2048	2,636,357.75	75.87	3.00
78	012432ET3		ALBANY NY CAPITAL RESOURCE COR	0.476%	2,500,000.00	05/01/2050	2,628,832.00	105.15	5.25
79	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.475%	2,510,000.00	01/01/2039	2,623,850.59	104.54	7.00
80	57420VRM7		MARYLAND ST ECON DEV CORP STUD	0.464%	2,550,000.00	07/01/2056	2,559,292.20	100.36	5.00
81	875231LV2		TAMPA FL REVENUE	0.460%	2,775,000.00	04/01/2050	2,536,126.06	91.39	4.00
82	442349HZ2		HOUSTON TX ARPT SYS REVENUE	0.457%	2,345,000.00	07/15/2039	2,521,333.68	107.52	5.50
83	432308L85		HILLSBOROUGH CNTY FL AVIATION	0.456%	2,500,000.00	10/01/2048	2,514,879.25	100.60	5.00
84	574294BU7		MARYLAND STADIUM AUTH BUILT TO	0.452%	2,670,000.00	06/01/2047	2,496,176.06	93.49	4.00
85	1675934S8		CHICAGO IL O HARE INTERNATIONA	0.442%	2,330,000.00	01/01/2053	2,441,470.23	104.78	5.50
86	45204FNN1		ILLINOIS ST FIN AUTH REVENUE	0.440%	3,000,000.00	08/01/2046	2,429,401.80	80.98	4.00
87	117349SE1		BRUNSWICK OH CITY SCH DIST	0.440%	2,500,000.00	12/01/2048	2,429,177.50	97.17	4.13
88	253363D28		DICKINSON TX INDEP SCH DIST	0.437%	2,500,000.00	02/15/2053	2,410,280.50	96.41	4.25
89	59333P292		MIAMI DADE CNTY FL AVIATION RE	0.433%	2,360,000.00	10/01/2040	2,388,820.08	101.22	5.00
90	796247DK7		SAN ANTONIO TX EDU FACS CORP R	0.432%	3,000,000.00	04/01/2051	2,385,409.50	79.51	4.00
91	39237QBT1		GREATER TEXAS CULTURAL EDU FAC	0.432%	2,500,000.00	06/01/2049	2,384,648.50	95.39	5.25
92	31200CDE3		FLORIDA ST ATLANTIC UNIV FIN C	0.432%	2,525,000.00	07/01/2044	2,383,294.22	94.39	4.00
93	592247K82		MET PIER EXPOSITION AUTH IL	0.427%	3,500,000.00	06/15/2036	2,354,147.60	67.26	0.01
94	39237QBU8		GREATER TEXAS CULTURAL EDU FAC	0.419%	2,500,000.00	06/01/2054	2,312,954.50	92.52	5.25
95	57582RN77		MASSACHUSETTS ST	0.418%	3,000,000.00	04/01/2048	2,307,708.60	76.92	3.00
96	442349AV8		HOUSTON TX ARPT SYS REVENUE	0.416%	2,250,000.00	07/01/2041	2,294,858.93	101.99	5.00
97	650116HW9		NEW YORK ST TRANSPRTN DEV CORP	0.406%	2,190,000.00	12/31/2060	2,238,686.99	102.22	5.50
98	107416QN2		BREVARD CNTY FL HLTH FACS AUTH	0.404%	2,500,000.00	04/01/2052	2,229,237.25	89.17	4.00
99	46247SFF6		IOWA ST FIN AUTH REVENUE	0.403%	2,000,000.00	05/15/2053	2,221,421.60	111.07	7.50
100	594698QV7		MICHIGAN ST STRATEGIC FUND LTD	0.392%	2,200,000.00	06/30/2048	2,161,791.72	98.26	5.00
101	63607WAE4		NATIONAL FIN AUTH NH MUNI CTFS	0.386%	2,153,487.92	10/20/2036	2,133,013.63	99.05	4.00
102	969671AV8		WILLIAMSBURG VA ECON DEV AUTH	0.384%	2,240,000.00	07/01/2058	2,119,300.06	94.61	4.13
103	74442CFA7		PUBLIC FIN AUTH WI HOSP REVENU	0.383%	2,000,000.00	06/01/2055	2,112,954.20	105.65	5.50
104	45506DV51		INDIANA ST FIN AUTH REVENUE	0.382%	2,200,000.00	11/15/2053	2,110,907.04	95.95	5.00
105	01728LKZ4		ALLEGHENY CNTY PA ARPT AUTH AR	0.382%	2,000,000.00	01/01/2055	2,109,657.40	105.48	5.50
106	64613CFC7		NEW JERSEY ST TRANSPRTN TRUSTF	0.382%	1,960,000.00	06/15/2046	2,109,433.14	107.62	5.00
107	650116HA7		NEW YORK ST TRANSPRTN DEV CORP	0.379%	2,085,000.00	06/30/2060	2,092,449.50	100.36	5.38
108	4521523F6		ILLINOIS ST	0.374%	1,970,000.00	10/01/2033	2,064,337.98	104.79	5.00
109	4521526L0		ILLINOIS ST	0.371%	1,915,000.00	05/01/2039	2,046,574.10	106.87	5.50
110	956622N67		WEST VIRGINIA ST HOSP FIN AUTH	0.370%	2,015,000.00	06/01/2042	2,039,770.80	101.23	5.00
111	59261AYZ4		MET TRANSPRTN AUTH NY REVENUE	0.366%	2,000,000.00	11/15/2052	2,020,204.20	101.01	5.00
112	66176NAB4		NORTH RANGE MET DIST 3 CO	0.364%	2,000,000.00	12/01/2050	2,009,938.80	100.50	5.25
113	944514TL2		WAYNE CNTY MI ARPT AUTH REVENU	0.362%	2,000,000.00	12/01/2034	2,000,469.40	100.02	5.00
114	167591AE6		CHICAGO IL O HARE INTERNATIONA	0.357%	1,875,000.00	01/01/2055	1,969,332.75	105.03	5.50

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115	735389E20	PORT OF SEATTLE WA REVENUE	0.353%	1,935,000.00	05/01/2043	1,946,634.19	100.60	5.00
116	37255MAF2	GEO L SMITH II GA CONGRESS CTR	0.346%	2,000,000.00	01/01/2054	1,907,200.00	95.36	5.00
117	709221WA9	PENNSYLVANIA ST TURNPIKE COMMI	0.340%	2,500,000.00	12/01/2051	1,878,535.00	75.14	3.00
118	13048VBY3	CALIFORNIA ST MUNI FIN AUTH RE	0.333%	1,825,000.00	12/31/2043	1,836,130.68	100.61	5.00
119	167505WB8	CHICAGO IL BRD OF EDU	0.326%	2,000,000.00	12/01/2046	1,798,373.00	89.92	5.00
120	882667BK5	TEXAS ST PRIV ACTIVITY BOND SU	0.325%	1,720,000.00	12/31/2058	1,794,026.22	104.30	5.50
121	48504NCK3	KANSAS CITY MO INDL DEV AUTH A	0.318%	2,000,000.00	03/01/2057	1,757,151.40	87.86	4.00
122	472682ZS5	JEFFERSON CNTY AL SWR REVENUE	0.318%	1,665,000.00	10/01/2053	1,754,976.60	105.40	5.50
123	45203H5F5	ILLINOIS ST FIN AUTH REVENUE	0.316%	1,745,000.00	11/15/2045	1,745,476.21	100.03	5.00
124	650348AR6	NEWARK HGR EDU FIN CORP TX REV	0.313%	2,050,000.00	04/01/2057	1,725,597.55	84.18	4.00
125	882854Z70	TEXAS ST WTR DEV BRD	0.310%	1,815,000.00	10/15/2049	1,711,981.87	94.32	4.00
126	56681NEN3	MARICOPA CNTY AZ INDL DEV AUTH	0.307%	1,755,000.00	07/01/2049	1,696,970.75	96.69	5.00
127	57563RTE9	MASSACHUSETTS ST EDUCNTL FING	0.307%	2,000,000.00	07/01/2052	1,693,500.00	84.68	4.13
128	167505YL4	CHICAGO IL BRD OF EDU	0.306%	2,000,000.00	12/01/2041	1,688,222.60	84.41	4.00
129	60635H3D9	MISSOURI ST HLTH EDUCNTL FAC	0.304%	2,000,000.00	02/01/2048	1,677,180.40	83.86	4.00
130	74265L2J6	PRIV CLGS UNIVS AUTH GA	0.303%	1,800,000.00	10/01/2047	1,670,371.38	92.80	4.00
131	60416MCA9	MINNESOTA ST OFFICE OF HGR EDU	0.301%	1,715,000.00	11/01/2042	1,660,381.19	96.82	4.00
132	396649EX9	GREENEVILLE TN HLTH EDUCNTL	0.293%	1,600,000.00	07/01/2044	1,615,713.92	100.98	5.00
133	67910HTA8	OKLAHOMA ST MUNI PWR AUTH	0.290%	1,500,000.00	01/01/2056	1,599,198.15	106.61	5.25
134	451295H28	IDAHO ST HLTH FACS AUTH REVENU	0.289%	1,500,000.00	03/01/2050	1,595,421.15	106.36	5.25
135	139071AY0	CANYONS MET DIST 5 CO	0.283%	1,500,000.00	12/01/2059	1,564,543.35	104.30	5.25
136	48504NBF5	KANSAS CITY MO INDL DEV AUTH A	0.280%	1,540,000.00	03/01/2055	1,546,790.17	100.44	5.00
137	717883VH2	PHILADELPHIA PA SCH DIST	0.278%	1,500,000.00	09/01/2043	1,536,326.55	102.42	5.00
138	432308P81	HILLSBOROUGH CNTY FL AVIATION	0.277%	1,710,000.00	10/01/2052	1,531,031.06	89.53	4.00
139	392274X35	GTR ORLANDO FL AVIATION AUTH A	0.273%	1,490,000.00	10/01/2042	1,506,447.51	101.10	5.00
140	79575EAC1	SALT VERDE AZ FINANCIAL CORP S	0.273%	1,400,000.00	12/01/2029	1,504,887.02	107.49	5.50
141	19648FZK3	COLORADO ST HLTH FACS AUTH REV	0.270%	1,500,000.00	12/01/2055	1,489,946.55	99.33	5.13
142	16080TAE5	CHARLOTTE CNTY FL INDL DEV AUT	0.269%	1,500,000.00	10/01/2049	1,485,125.70	99.01	5.00
143	650036AQ9	NEW YORK ST URBAN DEV CORP REV	0.268%	2,000,000.00	03/15/2050	1,480,856.60	74.04	3.00
144	650116JQ0	NEW YORK ST TRANSPRTN DEV CORP	0.267%	1,385,000.00	06/30/2059	1,472,742.66	106.34	6.00
145	988514DC6	YUMA AZ INDL DEV AUTH HOSP REV	0.266%	1,400,000.00	08/01/2049	1,469,712.72	104.98	5.25
146	60635HZ85	MISSOURI ST HLTH EDUCNTL FAC	0.266%	1,500,000.00	02/01/2046	1,467,240.60	97.82	5.00
147	34061UFY9	FLORIDA ST DEV FIN CORP EDUCNT	0.266%	1,540,000.00	06/15/2055	1,467,148.91	95.27	5.00
148	88044TAL3	TENNESSEE ENERGY ACQUISITION C	0.264%	1,350,000.00	05/01/2052	1,455,896.70	107.84	5.00
149	13281PAD9	CAMDEN CNTY NJ IMPT AUTH SCH R	0.263%	1,400,000.00	06/15/2062	1,453,495.68	103.82	6.00
150	66285WYB6	N TX TOLLWAY AUTH REVENUE	0.263%	1,435,000.00	01/01/2050	1,452,773.34	101.24	5.00
151	29416AAA2	EP ESSENTIAL HOUSING WF PFC TX	0.263%	1,435,000.00	12/01/2034	1,452,231.48	101.20	4.25
152	592643DF4	MET WASHINGTON DC ARPTS AUTH D	0.255%	1,590,000.00	10/01/2049	1,409,310.02	88.64	4.00
153	167593X98	CHICAGO IL O HARE INTERNATIONAL	0.255%	1,355,000.00	01/01/2053	1,407,866.27	103.90	5.50
154	650116GP5	NEW YORK ST TRANSPRTN DEV CORP	0.246%	1,290,000.00	04/01/2040	1,355,634.43	105.09	5.63
155	78916VET3	SAINT CLOUD MN HLTH CARE REVEN	0.245%	1,500,000.00	05/01/2050	1,353,319.95	90.22	4.00
156	592041YV3	MET GOVT NASHVILLE DAVIDSONC	0.237%	1,650,000.00	11/01/2055	1,305,253.95	79.11	4.00
157	74444UAX0	PUBLIC FIN AUTH WI PROJ REVENU	0.235%	1,230,000.00	07/01/2055	1,298,772.01	105.59	5.63
158	19648FGT5	COLORADO ST HLTH FACS AUTH REV	0.235%	1,305,000.00	12/01/2048	1,294,352.24	99.18	5.00
159	544445WR6	LOS ANGELES CA DEPT OF ARPTS A	0.235%	1,250,000.00	05/15/2045	1,294,299.38	103.54	5.00
160	796247DJ0	SAN ANTONIO TX EDU FACS CORP R	0.228%	1,520,000.00	04/01/2046	1,257,727.80	82.75	4.00
161	6459182F9	NEW JERSEY ST ECON DEV AUTH RE	0.227%	1,250,000.00	07/01/2042	1,251,330.13	100.11	5.13
162	499526AT8	KNOX CNTY TN HLTH EDUCNTL HS	0.219%	1,145,000.00	07/01/2059	1,210,355.91	105.71	5.50
163	64613CEH7	NEW JERSEY ST TRANSPRTN TRUST	0.219%	1,145,000.00	06/15/2050	1,207,613.75	105.47	5.25
164	54660DAC3	LOUISVILLE JEFFERSON CNTY KY	0.216%	1,200,000.00	05/15/2052	1,190,592.60	99.22	5.00
165	36005GAZ6	FULTON CNTY GA DEV AUTH HOSP	0.215%	1,320,000.00	04/01/2050	1,185,558.26	89.82	4.00
166	64763KAJ7	NEW ORLEANS LA AVIATION BRD SP	0.210%	1,140,000.00	10/01/2048	1,156,863.34	101.48	5.00
167	78916VEU0	SAINT CLOUD MN HLTH CARE REVEN	0.207%	1,110,000.00	05/01/2054	1,141,963.34	102.88	5.00
168	79575EAS7	SALT VERDE AZ FINANCIAL CORP S	0.207%	1,050,000.00	12/01/2037	1,140,426.74	108.61	5.00
169	74448UAA6	PUBLIC FIN AUTH WI TOLL REVENU	0.206%	1,030,000.00	06/30/2060	1,139,051.66	110.59	6.50
170	6461364F5	NEW JERSEY ST TRANSPRTN TRUST	0.204%	1,065,000.00	12/15/2034	1,125,260.26	105.66	5.00
171	592248BB3	MET PIER EXPOSITION AUTH IL	0.195%	2,500,000.00	06/15/2044	1,078,503.25	43.14	0.01
172	396649EU5	GREENEVILLE TN HLTH EDUCNTL	0.195%	1,040,000.00	07/01/2036	1,076,530.62	103.51	5.00
173	419794J45	HAWAII ST ARPTS SYS REVENUE	0.194%	1,000,000.00	07/01/2054	1,072,350.50	107.24	5.50
174	944514L22	WAYNE CNTY MI ARPT AUTH REVENU	0.194%	1,000,000.00	12/01/2048	1,068,610.60	106.86	5.50
175	36005GAW3	FULTON CNTY GA DEV AUTH HOSP	0.193%	1,055,000.00	04/01/2042	1,066,045.43	101.05	5.00
176	64763KAG3	NEW ORLEANS LA AVIATION BRD SP	0.189%	1,020,000.00	10/01/2043	1,043,339.95	102.29	5.00
177	31200CEY8	FLORIDA ST ATLANTIC UNIV FIN C	0.189%	1,000,000.00	07/01/2054	1,042,838.20	104.28	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	70870JHW1		PENNSYLVANIA ST ECON DEV FING	0.188%	1,000,000.00	03/15/2050	1,035,579.70	103.56	5.00
179	72177MSW8		PIMA CNTY AZ INDL DEV AUTH EDU	0.187%	1,150,000.00	06/15/2052	1,031,175.10	89.67	5.00
180	56678PAT4		MARICOPA CNTY AZ INDL DEV AUTH	0.185%	1,000,000.00	09/01/2042	1,022,514.60	102.25	5.00
181	73358XKP6		PORT AUTH OF NEW YORK NEW JE	0.184%	1,000,000.00	12/01/2053	1,017,887.10	101.79	5.00
182	452152Y88		ILLINOIS ST	0.184%	1,000,000.00	05/01/2043	1,013,496.10	101.35	5.00
183	499526AS0		KNOX CNTY TN HLTH EDUCNTNL HS	0.183%	955,000.00	07/01/2054	1,010,141.51	105.77	5.50
184	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.182%	1,000,000.00	12/01/2054	1,002,288.30	100.23	5.50
185	626207X25		MUNI ELEC AUTH OF GEORGIA	0.182%	1,000,000.00	01/01/2049	1,002,221.10	100.22	5.00
186	82652UAG7		SIERRA VISTA AZ INDL DEV AUTH	0.181%	1,000,000.00	06/15/2058	1,000,396.60	100.04	5.75
187	45203MSD4		ILLINOIS ST HSG DEV AUTH REVEN	0.179%	950,000.00	04/01/2047	990,114.61	104.22	5.35
188	19463TBQ8		COLLIER CNTY FL EDUCNTNL FACS A	0.176%	1,015,000.00	06/01/2043	968,914.33	95.46	5.00
189	646080YB1		NEW JERSEY ST HGR EDU ASSISTAN	0.174%	965,000.00	12/01/2045	960,820.97	99.57	4.25
190	74529JPW9		PUERTO RICO SALES TAX FING COR	0.172%	1,000,000.00	07/01/2053	952,001.30	95.20	4.75
191	34073TNB9		FLORIDA ST HGR EDUCNTNL FACS FI	0.163%	1,000,000.00	10/01/2044	897,286.20	89.73	4.00
192	6460666K1		NEW JERSEY ST EDUCNTNL FACS AUT	0.160%	995,000.00	07/01/2050	884,865.54	88.93	4.00
193	97671VBJ1		WISCONSIN HLTH EDL FACS AUTH S	0.155%	1,000,000.00	07/01/2053	856,960.10	85.70	5.00
194	09182TCR6		BLACK BELT ENERGY GAS DIST AL	0.154%	800,000.00	06/01/2049	847,940.72	105.99	5.50
195	56035DFK3		MAIN STREET NATURAL GAS INC GA	0.149%	770,000.00	09/01/2053	822,063.78	106.76	5.00
196	160070EJ3		CHARLESTON CNTY SC ARPT DIST A	0.149%	785,000.00	07/01/2049	821,629.98	104.67	5.25
197	49126KK00		KENTUCKY ST ECON DEV FIN AUTH	0.146%	800,000.00	06/01/2041	807,612.08	100.95	5.25
198	88256CEX3		TEXAS ST MUNI GAS ACQUISITION	0.143%	775,000.00	12/15/2026	789,300.69	101.85	6.25
199	796247DY7		SAN ANTONIO TX EDU FACS CORP R	0.143%	1,000,000.00	10/01/2051	786,693.80	78.67	5.00
200	187145VQ7		CLIFTON TX HGR EDU FIN CORP ED	0.142%	750,000.00	02/15/2049	786,298.80	104.84	5.25
201	4521526M8		ILLINOIS ST	0.140%	735,000.00	05/01/2045	774,685.15	105.40	5.75
202	167486E21		CHICAGO IL	0.138%	800,000.00	01/01/2044	763,780.80	95.47	5.00
203	4624607N0		IOWA ST HGR EDU LOAN AUTH	0.136%	885,000.00	10/01/2050	753,246.60	85.11	4.00
204	574218T37		MARYLAND ST HLTH HGR EDUCNTNL	0.136%	745,000.00	01/01/2046	753,004.13	101.07	5.50
205	31200CEX0		FLORIDA ST ATLANTIC UNIV FIN C	0.133%	700,000.00	07/01/2049	736,099.77	105.16	5.00
206	939783VV5		WASHINGTON ST HSG FIN COMMISSI	0.133%	750,000.00	01/01/2038	733,059.60	97.74	5.00
207	928097AB0		VIRGINIA SMALL BUSINESS FING A	0.130%	735,000.00	12/31/2049	718,300.51	97.73	5.00
208	25483VXS8		DIST OF COLUMBIA REVENUE	0.128%	750,000.00	06/01/2055	706,064.18	94.14	5.00
209	646066UZ1		NEW JERSEY ST EDUCNTNL FACS AUT	0.125%	685,000.00	07/01/2041	688,197.85	100.47	5.00
210	53340EAC1		LINCOLN CNTY SD ECON DEV REVEN	0.121%	830,000.00	08/01/2056	667,383.25	80.41	4.00
211	45528U6X4		INDIANAPOLIS IN LOCAL PUBLIC I	0.113%	595,000.00	03/01/2053	622,961.43	104.70	6.00
212	340618DT1		FLORIDA ST DEV FIN CORP	0.113%	750,000.00	07/01/2053	622,500.00	83.00	5.50
213	57420VSN4		MARYLAND ST ECON DEV CORP STUD	0.110%	575,000.00	07/01/2053	604,540.63	105.14	5.75
214	64971XKU1		NEW YORK CITY NY TRANSITIONAL	0.109%	600,000.00	08/01/2039	600,000.00	100.00	2.85
215	40727RCL0		HAMILTON CNTY OH HLTH CARE REV	0.107%	570,000.00	01/01/2053	589,027.00	103.34	5.75
216	45471FAF8		INDIANA ST FIN AUTH STUDENT HS	0.104%	575,000.00	06/01/2053	571,694.38	99.43	5.00
217	928104NX2		VIRGINIA ST SMALL BUSINESS FIN	0.103%	575,000.00	01/01/2039	566,692.80	98.56	4.00
218	93978TS59		WASHINGTON ST HSG FIN COMMISSI	0.101%	572,406.21	12/20/2035	556,189.20	97.17	3.50
219	190813SZ9		COBB CNTY GA KENNESTONE HOSP A	0.099%	620,000.00	04/01/2052	546,888.92	88.21	4.00
220	59261AG50		MET TRANSPRTN AUTH NY REVENUE	0.097%	520,000.00	11/15/2055	535,169.28	102.92	5.25
221	64966QL57		NEW YORK NY	0.095%	500,000.00	10/01/2047	524,679.10	104.94	5.25
222	696507VT6		PALM BEACH CNTY FL HLTH FACS A	0.092%	455,000.00	05/15/2058	506,727.81	111.37	7.63
223	882724LX3		TEXAS ST	0.090%	495,000.00	06/01/2050	495,000.00	100.00	2.95
224	46247DAF4		IOWA ST HGR EDU LOAN AUTH REVE	0.090%	485,000.00	10/01/2052	494,580.21	101.98	5.38
225	830227EP5		SKAGIT CNTY WA PUBLIC HOSP DIS	0.085%	455,000.00	12/01/2054	468,968.77	103.07	5.50
226	650116CK0		NEW YORK ST TRANSPRTN DEV CORP	0.084%	450,000.00	01/01/2031	464,250.56	103.17	5.00
227	24918EEP1		DENVER CO HLTH HOSP AUTH HLT	0.081%	415,000.00	12/01/2055	449,498.16	108.31	6.00
228	197479AD0		COLUMBIA CNTY GA HOSP AUTH	0.078%	400,000.00	04/01/2053	432,400.12	108.10	5.75
229	64972GDC5		NEW YORK CITY NY MUNI WTR FIN	0.072%	400,000.00	06/15/2043	400,000.00	100.00	2.85
230	187145QE0		CLIFTON TX HGR EDU FIN CORP ED	0.071%	400,000.00	08/15/2042	393,198.48	98.30	4.00
231	197479AA6		COLUMBIA CNTY GA HOSP AUTH	0.071%	375,000.00	04/01/2048	390,824.21	104.22	5.13
232	696507VS8		PALM BEACH CNTY FL HLTH FACS A	0.068%	340,000.00	05/15/2053	377,641.67	111.07	7.50
233	20774LRU1		CONNECTICUT ST HLTH EDUCNTNL	0.063%	350,000.00	07/01/2036	350,000.00	100.00	2.50
234	61773RAB3		MORONGO BAND OF MISSION INDIAN	0.063%	345,000.00	10/01/2042	349,532.27	101.31	5.00
235	658262GW4		NORTH CAROLINA ST EDU ASSISTAN	0.063%	335,000.00	06/01/2043	348,911.44	104.15	5.00
236	140427CC7		CAPITAL PROJS FL FIN AUTH STUD	0.059%	345,000.00	11/01/2058	327,445.81	94.91	5.00
237	45528U6Y2		INDIANAPOLIS IN LOCAL PUBLIC I	0.057%	300,000.00	03/01/2057	316,014.45	105.34	6.13
238	64986MC78		New York State Housing Finance	0.054%	300,000.00	05/01/2035	300,000.00	100.00	2.68
239	650116FR2		NEW YORK ST TRANSPRTN DEV CORP	0.050%	265,000.00	12/01/2041	275,196.41	103.85	5.00
240	38546WEQ9		GRAND FORKS ND HLTH CARE SYS R	0.049%	265,000.00	12/01/2053	271,157.86	102.32	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	187145VP9		CLIFTON TX HGR EDU FIN CORP ED	0.048%	250,000.00	02/15/2045	265,562.15	106.22	5.25
242	650116GY6		NEW YORK ST TRANSPRTN DEV CORP	0.047%	250,000.00	06/30/2054	260,068.78	104.03	6.00
243	140427CB9		CAPITAL PROJS FL FIN AUTH STUD	0.037%	215,000.00	11/01/2053	206,284.87	95.95	5.00
244	734195ED8		PORT OF GTR CINCINNATI DEV AUT	0.036%	195,000.00	12/01/2053	199,761.72	102.44	5.00
245	92708KAK3		VILLAGE CDD NO 15 SPL ASSMNT R	0.035%	200,000.00	05/01/2055	192,272.62	96.14	4.80
246	34061UJP4		FLORIDA ST DEV FIN CORP EDUCTN	0.028%	160,000.00	02/01/2057	152,023.23	95.01	5.00
247	34061UJU3		FLORIDA ST DEV FIN CORP EDUCTN	0.015%	90,000.00	07/01/2057	85,492.13	94.99	5.00
248	34061UJT6		FLORIDA ST DEV FIN CORP EDUCTN	0.015%	85,000.00	07/01/2051	81,570.80	95.97	5.00
249	34061UJS8		FLORIDA ST DEV FIN CORP EDUCTN	0.011%	60,000.00	07/01/2042	60,019.02	100.03	5.00
250	34061UJM1		FLORIDA ST DEV FIN CORP EDUCTN	0.011%	60,000.00	07/01/2042	60,019.02	100.03	5.00
251	34061UJN9		FLORIDA ST DEV FIN CORP EDUCTN	0.010%	55,000.00	07/01/2051	52,781.11	95.97	5.00
252	CASHUSD		Us Dollar	0.008%	--	--	46,700.72	--	--
253	05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.006%	34,723.32	12/31/2049	34,726.79	100.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

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**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](https://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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