

**DWS GNMA Fund**

Total Holdings as of 03/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	01F070641		FNMA TBA 30 YR 7	36.574%	300,000,000.00	04/15/2055	313,644,000.00	104.55	7.00
2	21H052645		GNMA II TBA 30 YR 5.5	14.195%	121,500,000.00	04/15/2055	121,733,280.00	100.19	5.50
3	21H060648		GNMA II TBA 30 YR 6	11.834%	100,000,000.00	04/15/2055	101,480,000.00	101.48	6.00
4	981DNHII5		CENTRAL CASH MANAGEMENT FD	7.548%	64,728,881.59	12/01/2050	64,728,881.59	100.00	0.00
5	01F040651		FNMA TBA 30 YR 4	6.509%	60,000,000.00	06/25/2052	55,816,200.00	93.03	4.00
6	36179WLP1		GNMA II POOL MA7534	5.903%	59,276,207.94	08/20/2051	50,617,885.18	85.39	2.50
7	21H020642		GNMA II TBA 30 YR 2	5.868%	61,500,000.00	04/15/2055	50,325,573.00	81.83	2.00
8	21H050649		GNMA II TBA 30 YR 5	5.677%	49,500,000.00	04/15/2055	48,687,903.00	98.36	5.00
9	21H040640		GNMA II TBA 30 YR 4	4.803%	44,000,000.00	04/15/2055	41,187,696.00	93.61	4.00
10	21H060655		GNMA II TBA 30 YR 6	4.729%	40,000,000.00	05/15/2054	40,555,200.00	101.39	6.00
11	3618N5JF7		GNMA II POOL MB0261	4.675%	38,997,441.00	03/20/2055	40,089,152.13	102.80	6.50
12	21H042646		GNMA II TBA 30 YR 4.5	4.475%	40,000,000.00	04/15/2055	38,379,040.00	95.95	4.50
13	36179V4U1		GNMA II POOL MA7135	4.198%	43,968,319.11	01/20/2051	35,999,074.02	81.88	2.00
14	36179XX35		GNMA II POOL MA8798	3.928%	35,819,540.95	04/20/2053	33,681,619.77	94.03	4.00
15	36179VSG6		GNMA II POOL MA6819	3.844%	38,542,320.90	08/20/2050	32,968,386.72	85.54	2.50
16	21H022648		GNMA II TBA 30 YR 2.5	3.482%	35,000,000.00	04/15/2055	29,859,620.00	85.31	2.50
17	21H032654		GNMA II TBA 30 YR 3.5	3.408%	32,000,000.00	03/20/2052	29,223,072.00	91.32	3.50
18	36179XLG9		GNMA II POOL MA8427	3.321%	29,531,250.91	11/20/2052	28,483,065.74	96.45	4.50
19	36179WNF1		GNMA II POOL MA7590	2.094%	20,238,562.80	09/20/2051	17,955,079.96	88.72	3.00
20	21H030641		GNMA II TBA 30 YR 3	1.963%	19,000,000.00	04/15/2055	16,837,724.00	88.62	3.00
21	36179WR34		GNMA II POOL MA7706	1.810%	17,483,903.04	11/20/2051	15,523,924.99	88.79	3.00
22	36179WQB7		GNMA II POOL MA7650	1.738%	16,786,567.20	10/20/2051	14,907,357.33	88.81	3.00
23	3142GTG67		FED HM LN PC POOL RJ2920	1.629%	13,614,171.60	11/01/2054	13,970,459.24	102.62	6.00
24	36179VVY3		GNMA II POOL MA6931	1.629%	16,333,126.30	10/20/2050	13,965,995.21	85.51	2.50
25	36179WT24		GNMA II POOL MA7769	1.608%	14,985,306.20	12/20/2051	13,788,610.07	92.01	3.50
26	3618N5KY4		GNMA II POOL MB0310	1.422%	11,826,681.00	04/20/2055	12,195,369.97	103.12	6.50
27	36179WXM5		GNMA II POOL MA7884	1.262%	11,507,007.00	02/20/2052	10,821,149.11	94.04	4.00
28	3137HJQD2		FREDDIE MAC	1.040%	8,898,184.44	02/25/2055	8,921,373.02	100.26	5.96
29	36179UZR6		GNMA II POOL MA6152	1.014%	10,124,599.50	09/20/2049	8,698,532.75	85.91	2.50
30	36179WGZ8		GNMA II POOL MA7417	0.992%	10,391,541.15	06/20/2051	8,506,834.61	81.86	2.00
31	36179V7D6		GNMA II POOL MA7192	0.980%	10,260,269.12	02/20/2051	8,400,184.83	81.87	2.00
32	3140QTUS6		FNMA POOL CB7792	0.975%	8,082,991.19	01/01/2054	8,363,500.97	103.47	6.00
33	36179WXXK9		GNMA II POOL MA7882	0.974%	9,423,035.39	02/20/2052	8,355,075.58	88.67	3.00
34	36179W5C8		GNMA II POOL MA8043	0.903%	8,734,746.78	05/20/2052	7,743,304.02	88.65	3.00
35	3136BTD26		FANNIE MAE	0.899%	7,646,906.56	12/25/2054	7,711,737.26	100.85	6.00
36	36179QRX1		GNMA II POOL MA2302	0.889%	8,372,017.27	10/20/2044	7,619,751.58	91.01	3.00
37	92919DAA6		VOYA CLO LTD	0.875%	7,500,000.00	01/20/2035	7,500,000.00	100.00	5.69
38	91282CFK2		US TREASURY N/B	0.849%	7,305,000.00	09/15/2025	7,282,228.93	99.69	3.50
39	3133CWHZ8		FED HM LN PC POOL QJ5648	0.849%	7,143,590.90	09/01/2054	7,278,152.29	101.88	6.00
40	38382XR56		GOVERNMENT NATIONAL MORTGAGE A	0.786%	8,238,060.86	09/20/2051	6,739,544.49	81.81	2.00
41	01F022642		FNMA TBA 30 YR 2.5	0.698%	7,200,000.00	04/15/2055	5,988,470.40	83.17	2.50
42	36178NFK0		GNMA POOL AB2870	0.668%	6,311,818.66	09/15/2042	5,731,300.31	90.80	3.00
43	36179TG58		GNMA II POOL MA4720	0.604%	5,454,045.99	09/20/2047	5,183,716.96	95.04	4.00
44	36176XKP3		GNMA POOL 779102	0.597%	5,448,012.12	04/15/2042	5,115,573.88	93.90	3.50
45	3142GRFP0		FED HM LN PC POOL RJ1073	0.591%	4,941,148.69	03/01/2054	5,067,708.70	102.56	6.00
46	36202FY67		GNMA II POOL 005233	0.589%	5,250,545.10	11/20/2041	5,051,966.60	96.22	4.00
47	67102SAN4		OCF CLO LTD	0.584%	5,000,000.00	04/26/2031	5,007,330.00	100.15	5.96
48	3136BUBG4		FANNIE MAE	0.560%	5,808,322.02	01/25/2055	4,804,349.49	82.71	0.13
49	3132DSL67		FED HM LN PC POOL SD4849	0.491%	4,103,076.90	01/01/2054	4,207,998.20	102.56	6.00
50	3617YU3Y8		GNMA II POOL CM8915	0.484%	5,136,240.85	03/20/2052	4,153,957.28	80.88	2.00
51	21H032647		GNMA II TBA 30 YR 3.5	0.478%	4,475,000.00	04/15/2055	4,097,614.30	91.57	3.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	26245CBQ5		DRYDEN SENIOR LOAN FUND	0.466%	4,000,000.00	04/20/2034	4,000,252.00	100.01	5.36
53	3622AAGA6		GNMA II POOL 784793	0.463%	4,272,234.11	12/20/2047	3,969,632.07	92.92	3.50
54	3622A2RL8		GNMA II POOL 784091	0.429%	3,624,856.11	05/20/2036	3,678,958.14	101.49	5.00
55	31398SYK3		FANNIE MAE	0.428%	3,810,000.12	12/25/2040	3,673,316.37	96.41	4.50
56	33835NAA9		522 FUNDING CLO LTD	0.361%	3,096,694.47	10/20/2031	3,097,183.75	100.02	5.59
57	46592EBC9		JP MORGAN MORTGAGE TRUST	0.352%	3,245,806.28	06/25/2051	3,016,837.69	92.95	5.00
58	36202FY59		GNMA II POOL 005232	0.349%	3,189,987.37	11/20/2041	2,992,094.91	93.80	3.50
59	05608RAE5		BX TRUST	0.349%	3,000,000.00	10/15/2036	2,990,625.00	99.69	5.73
60	3136BLUE8		FANNIE MAE	0.345%	22,217,940.23	07/25/2050	2,956,106.72	13.31	3.00
61	30166RAG2		EXETER AUTOMOBILE RECEIVABLES	0.344%	3,000,000.00	02/15/2028	2,950,483.50	98.35	2.21
62	36180MYW1		GNMA II POOL AD8825	0.315%	2,877,923.65	03/20/2043	2,701,781.86	93.88	3.50
63	3136BJZC2		FANNIE MAE	0.308%	18,373,979.14	02/25/2048	2,644,266.95	14.39	2.50
64	016269AE2		ALINEA CLO LTD	0.307%	2,640,000.00	07/20/2031	2,635,794.48	99.84	5.20
65	36179RZT9		GNMA II POOL MA3454	0.303%	2,794,914.25	02/20/2046	2,600,492.55	93.04	3.50
66	38383XKB9		GOVERNMENT NATIONAL MORTGAGE A	0.300%	34,559,746.84	04/20/2053	2,568,524.97	7.43	1.81
67	36179NDR6		GNMA II POOL MA1012	0.294%	2,682,347.68	05/20/2043	2,518,304.66	93.88	3.50
68	36178DLK5		GNMA POOL AA5730	0.291%	2,655,763.73	10/15/2042	2,493,681.75	93.90	3.50
69	36179F6W0		GNMA II POOL AC6285	0.290%	2,649,701.12	02/20/2043	2,487,654.65	93.88	3.50
70	36180CYS2		GNMA POOL AD1621	0.287%	2,624,826.86	01/15/2043	2,464,610.24	93.90	3.50
71	38384N4E2		GOVERNMENT NATIONAL MORTGAGE A	0.284%	38,180,427.24	05/20/2054	2,432,547.18	6.37	1.59
72	3136BHD55		FANNIE MAE	0.279%	14,101,096.85	07/25/2051	2,395,383.78	16.99	2.50
73	97314JAJ4		WIND RIVER CLO LTD	0.277%	2,379,768.02	04/15/2031	2,376,041.30	99.84	5.36
74	3132E0MH2		FED HM LN PC POOL SD3960	0.267%	2,230,773.44	10/01/2053	2,286,042.21	102.48	6.00
75	3136BF2R3		FANNIE MAE	0.266%	27,015,557.59	07/25/2047	2,283,803.66	8.45	2.00
76	14687GAD7		CARVANA AUTO RECEIVABLES TRUST	0.246%	2,191,780.59	06/12/2028	2,106,552.54	96.11	1.02
77	3136BQJD2		FANNIE MAE	0.243%	14,893,946.79	12/25/2050	2,080,981.50	13.97	2.50
78	12562RAJ4		CIFC FUNDING LTD	0.233%	2,000,000.00	01/15/2040	1,994,466.00	99.72	5.73
79	05608WAG9		BX TRUST	0.204%	1,753,475.61	06/15/2038	1,745,804.15	99.56	5.30
80	36178DPF2		GNMA POOL AA5822	0.198%	1,869,411.70	11/15/2042	1,697,510.34	90.80	3.00
81	55389PAA7		MVW OWNER TRUST	0.182%	1,569,266.54	11/20/2036	1,564,859.41	99.72	2.89
82	67590GBJ7		OCTAGON INVESTMENT PARTNERS XV	0.178%	1,525,000.00	01/25/2031	1,527,037.40	100.13	5.66
83	78489CAA7		SWCH COMMERCIAL MORTGAGE TRUST	0.173%	1,500,000.00	03/15/2042	1,483,108.50	98.87	5.76
84	891946AA3		TOWD POINT MORTGAGE TRUST	0.172%	1,471,090.74	01/25/2065	1,478,763.36	100.52	5.80
85	31325TT90		FREDDIEMAC STRIP	0.171%	15,117,929.06	09/15/2042	1,470,464.87	9.73	1.59
86	3617VYCK3		GNMA II POOL CE9074	0.171%	1,519,157.53	12/20/2048	1,463,014.21	96.30	4.50
87	3620ASEZ8		GNMA POOL 738252	0.167%	1,446,053.24	04/15/2041	1,428,051.80	98.76	4.50
88	38381T3Y9		GOVERNMENT NATIONAL MORTGAGE A	0.164%	9,294,501.34	10/20/2050	1,404,286.60	15.11	2.50
89	05493XAA8		THE BAHA TRUST	0.152%	1,286,000.00	12/10/2041	1,304,177.35	101.41	5.57
90	36205UAC4		GNMA II POOL 400603	0.152%	1,283,670.61	07/20/2041	1,300,999.46	101.35	5.00
91	46651YBB5		JP MORGAN MORTGAGE TRUST	0.147%	1,311,267.78	05/25/2050	1,259,015.73	96.02	5.33
92	14687HAD5		CARVANA AUTO RECEIVABLES TRUST	0.137%	1,214,244.62	09/11/2028	1,172,632.70	96.57	1.72
93	36241KZ68		GNMA POOL 782565	0.134%	1,130,087.72	02/15/2039	1,148,058.48	101.59	5.00
94	3620A9YU9		GNMA POOL 723523	0.131%	1,133,025.00	12/15/2039	1,120,062.91	98.86	4.50
95	29247BAA5		EMPOWER CLO LTD.	0.130%	1,110,000.00	07/15/2036	1,114,687.53	100.42	6.50
96	12553XAD5		CIM TRUST	0.128%	1,167,484.21	08/25/2048	1,093,608.38	93.67	4.00
97	3137ATUR1		FREDDIE MAC	0.126%	1,399,632.05	09/15/2042	1,076,574.72	76.92	3.00
98	36177WUC2		GNMA POOL AA0579	0.123%	1,126,134.23	06/15/2042	1,057,396.20	93.90	3.50
99	21H062644		GNMA II TBA 30 YR 6.5	0.119%	1,000,000.00	04/15/2055	1,023,480.00	102.35	6.50
100	66981PAQ1		CONTINENTAL FINANCE CREDIT CRE	0.118%	1,000,000.00	12/15/2032	1,008,520.60	100.85	5.78
101	60510MBE7		MISSION LANE CREDIT CARD MASTE	0.117%	1,000,000.00	01/15/2030	1,007,127.40	100.71	5.88
102	05377RDW1		AVIS BUDGET RENTAL CAR FUNDING	0.116%	1,004,166.67	08/20/2026	998,314.59	99.42	3.02
103	14041NCG4		CAPITAL ONE MULTI ASSET EXECUT	0.116%	1,000,000.00	05/15/2028	998,198.50	99.82	5.11
104	38380UFA6		GOVERNMENT NATIONAL MORTGAGE A	0.116%	1,174,000.00	12/20/2047	991,667.12	84.47	2.50
105	482606AA8		KNDR TRUST 2021 KIND	0.114%	991,719.90	08/15/2038	978,142.36	98.63	5.39
106	749426AB8		WOODWARD CAPITAL MANAGEMENT	0.113%	968,271.34	12/25/2044	971,267.75	100.31	5.68
107	38378FBP4		GOVERNMENT NATIONAL MORTGAGE A	0.110%	5,637,088.38	01/20/2043	946,802.60	16.80	3.50
108	3137F8UQ4		FREDDIE MAC	0.109%	7,233,737.29	01/25/2051	934,838.08	12.92	2.00
109	3136ABJ87		FANNIE MAE	0.108%	1,121,429.21	02/25/2043	928,542.61	82.80	3.50
110	05592AAG5		BPR TRUST	0.104%	900,000.00	09/15/2038	893,304.99	99.26	5.58
111	3136ABK69		FANNIE MAE	0.103%	1,244,000.00	02/25/2043	884,795.45	71.13	2.00
112	38376XKB8		GOVERNMENT NATIONAL MORTGAGE A	0.103%	870,487.75	03/20/2040	884,035.88	101.56	5.00
113	3140FXD58		FNMA POOL BF0123	0.102%	866,535.70	07/01/2044	875,759.52	101.06	5.00
114	36176A5M7		GNMA POOL 760752	0.096%	873,593.60	01/15/2042	820,414.32	93.91	3.50

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115	36179S5L7		GNMA II POOL MA4451	0.095%	878,779.05	05/20/2047	815,119.66	92.76	3.50
116	3617VHR81		GNMA II POOL CD6811	0.090%	797,404.85	03/20/2050	767,935.25	96.30	4.50
117	38382TZW7		GOVERNMENT NATIONAL MORTGAGE A	0.085%	4,792,989.35	05/20/2051	727,685.88	15.18	2.50
118	3137F1HT8		FREDDIE MAC	0.085%	798,702.98	07/15/2047	725,842.06	90.88	3.50
119	3136B6UL5		FANNIE MAE	0.084%	6,496,069.95	10/25/2049	717,298.64	11.04	1.60
120	36180KB42		GNMA POOL AD7259	0.082%	753,344.04	03/15/2043	706,531.86	93.79	3.50
121	38379NT77		GOVERNMENT NATIONAL MORTGAGE A	0.081%	754,362.18	07/20/2045	691,677.77	91.69	3.50
122	38382CRK1		GOVERNMENT NATIONAL MORTGAGE A	0.080%	7,552,826.48	02/20/2050	689,574.27	9.13	1.62
123	CASHUSD		Us Dollar	0.077%	--	--	663,513.36	--	--
124	33844XAE8		FLAGSHIP CREDIT AUTO TRUST	0.076%	656,051.21	12/15/2026	655,799.02	99.96	4.03
125	36205UAH3		GNMA II POOL 400608	0.076%	641,940.43	07/20/2041	650,606.27	101.35	5.00
126	38376UEN5		GOVERNMENT NATIONAL MORTGAGE A	0.073%	6,410,848.53	02/20/2038	627,727.91	9.79	2.04
127	3617W1H37		GNMA II POOL CF0250	0.073%	644,604.07	08/20/2049	623,559.90	96.74	4.50
128	3137BJ2C6		FREDDIE MAC	0.068%	3,353,532.25	11/15/2043	586,896.38	17.50	6.00
129	3136BDC30		FANNIE MAE	0.067%	13,288,480.20	12/25/2040	572,102.96	4.31	1.50
130	34461WAC4		FONTAINEBLEAU MIAMI BEACH TRUS	0.066%	563,000.00	12/15/2039	562,648.13	99.94	6.17
131	36202EWF2		GNMA II POOL 004246	0.062%	494,886.41	09/20/2038	529,689.16	107.03	6.50
132	3136BGWY3		FANNIE MAE	0.060%	3,316,851.52	07/25/2051	515,071.55	15.53	2.50
133	38377GWS4		GOVERNMENT NATIONAL MORTGAGE A	0.060%	4,520,892.16	06/20/2040	512,416.54	11.33	2.15
134	38382GEN8		GOVERNMENT NATIONAL MORTGAGE A	0.059%	4,510,675.23	06/20/2050	509,911.99	11.30	1.72
135	16158RAL0		CHASE MORTGAGE FINANCE CORPORA	0.058%	517,369.39	04/25/2049	498,495.86	96.35	5.38
136	3620AP5G6		GNMA II POOL 736247	0.058%	489,013.40	03/20/2040	495,742.78	101.38	5.00
137	46646GAA5		JP MORGAN CHASE COMMERCIAL MOR	0.057%	500,000.00	09/06/2038	484,577.75	96.92	2.85
138	3136BGAW1		FANNIE MAE	0.056%	3,689,817.78	03/25/2051	478,422.25	12.97	2.00
139	38383DEV6		GOVERNMENT NATIONAL MORTGAGE A	0.054%	3,422,858.92	11/20/2051	467,147.47	13.65	2.00
140	3137F8DK6		FREDDIE MAC	0.054%	3,975,699.42	01/25/2051	461,458.60	11.61	2.00
141	36241LYS9		GNMA POOL 783421	0.051%	443,845.38	01/15/2041	437,974.96	98.68	4.55
142	3620AQYU1		GNMA POOL 737023	0.050%	436,640.19	02/15/2040	431,300.05	98.78	4.50
143	3620C3TJ1		GNMA POOL 747653	0.049%	423,538.53	08/15/2040	418,358.62	98.78	4.50
144	3136B3WG1		FANNIE MAE	0.049%	4,123,029.00	01/25/2049	418,359.38	10.15	1.65
145	3620C02U1		GNMA POOL 745187	0.048%	419,151.60	07/15/2040	414,025.35	98.78	4.50
146	3136AF2C7		FANNIE MAE	0.048%	5,414,216.93	07/25/2043	407,573.05	7.53	1.70
147	38378W2U6		GOVERNMENT NATIONAL MORTGAGE A	0.047%	5,949,995.54	09/20/2043	407,305.70	6.85	1.17
148	38376UEH8		GOVERNMENT NATIONAL MORTGAGE A	0.044%	3,799,841.17	02/20/2038	379,446.74	9.99	2.09
149	3620AR3L3		GNMA POOL 738003	0.042%	365,827.82	02/15/2041	361,273.75	98.76	4.50
150	36296XZY3		GNMA POOL 704659	0.041%	354,693.19	08/15/2039	351,131.92	99.00	4.50
151	38376JAY0		GOVERNMENT NATIONAL MORTGAGE A	0.041%	336,345.93	11/20/2039	348,770.29	103.69	5.50
152	3136AFG24		FANNIE MAE	0.039%	3,322,853.10	07/25/2043	335,243.98	10.09	1.70
153	3620AP6X8		GNMA II POOL 736286	0.038%	321,511.91	03/20/2029	323,511.11	100.62	5.00
154	36241KFJ2		GNMA POOL 781969	0.037%	313,734.75	08/15/2035	318,592.40	101.55	5.00
155	3136ACEQ0		FANNIE MAE	0.037%	3,301,364.14	02/25/2043	316,910.98	9.60	1.70
156	36180KB34		GNMA POOL AD7258	0.037%	337,792.46	03/15/2043	316,799.39	93.79	3.50
157	36202EZJ1		GNMA II POOL 004345	0.037%	293,836.34	01/20/2039	314,500.30	107.03	6.50
158	36178WN88		GNMA POOL AB9415	0.037%	334,441.22	10/15/2042	314,027.29	93.90	3.50
159	36290UDT0		GNMA POOL 617614	0.037%	290,668.81	07/15/2037	313,338.39	107.80	6.50
160	38381RPP8		GOVERNMENT NATIONAL MORTGAGE A	0.036%	351,500.00	02/20/2049	309,517.97	88.06	3.50
161	3137FXC89		FREDDIE MAC	0.036%	2,519,842.68	10/25/2050	309,467.10	12.28	2.00
162	38378EB85		GOVERNMENT NATIONAL MORTGAGE A	0.035%	2,024,639.69	05/16/2042	302,690.31	14.95	5.50
163	31398SBJ1		FANNIE MAE	0.035%	2,819,795.36	10/25/2040	301,111.90	10.68	5.50
164	31398G5J4		FANNIE MAE	0.035%	1,425,892.55	02/25/2040	299,802.93	21.03	6.50
165	36178FDF0		GNMA II POOL AA7302	0.035%	317,079.15	07/20/2043	297,672.49	93.88	3.50
166	3137F6KW6		FREDDIE MAC	0.033%	2,975,451.54	11/25/2050	284,411.33	9.56	1.50
167	38384QTA6		GOVERNMENT NATIONAL MORTGAGE A	0.031%	267,812.93	07/20/2054	264,323.11	98.70	5.00
168	36290VKX1		GNMA POOL 618710	0.029%	231,685.24	11/15/2036	247,683.98	106.91	6.50
169	3142G9UZ1		FREDDIEMAC STRIP	0.028%	3,322,008.85	01/25/2042	240,198.55	7.23	1.50
170	3137F7PV1		FREDDIE MAC	0.027%	1,870,507.15	12/25/2050	227,650.97	12.17	2.00
171	3620AC4V3		GNMA POOL 726336	0.026%	228,041.54	09/15/2039	225,267.06	98.78	4.50
172	3136AWYY7		FANNIE MAE	0.026%	2,020,927.50	06/25/2043	219,689.25	10.87	1.70
173	36295ACS2		GNMA POOL 664381	0.026%	204,786.24	10/15/2037	219,588.15	107.23	6.50
174	3136BQZ28		FANNIE MAE	0.025%	1,645,996.73	11/25/2049	214,988.74	13.06	3.50
175	3136BDEF1		FANNIE MAE	0.024%	1,540,727.12	01/25/2051	205,922.93	13.37	2.00
176	38382HRK8		GOVERNMENT NATIONAL MORTGAGE A	0.023%	361,369.53	08/20/2050	198,475.63	54.92	3.00
177	36176NB42		GNMA POOL 770759	0.023%	201,436.42	06/15/2041	198,449.74	98.52	4.49

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	38374CF63		GOVERNMENT NATIONAL MORTGAGE A	0.023%	194,649.83	10/20/2033	193,970.15	99.65	4.50
179	36290SYJ4		GNMA POOL 616413	0.022%	189,652.89	05/15/2034	192,343.02	101.42	5.00
180	36294XAF3		GNMA POOL 662506	0.022%	177,478.53	07/15/2037	190,630.46	107.41	6.50
181	36178FZ33		GNMA POOL AA7962	0.022%	202,558.75	08/15/2042	190,194.78	93.90	3.50
182	3136A2HP1		FANNIE MAE	0.022%	196,230.94	11/25/2041	188,540.65	96.08	4.00
183	36202E3J6		GNMA II POOL 004401	0.021%	170,338.16	03/20/2039	182,317.15	107.03	6.50
184	36176D6A6		GNMA POOL 763465	0.021%	184,086.42	05/15/2041	182,294.63	99.03	4.63
185	3617W1H60		GNMA II POOL CF0253	0.020%	180,192.62	05/20/2049	173,533.26	96.30	4.50
186	36294WPH5		GNMA POOL 662024	0.019%	155,487.53	11/15/2036	165,651.59	106.54	6.50
187	38374MC56		GOVERNMENT NATIONAL MORTGAGE A	0.018%	154,419.75	03/20/2036	157,721.45	102.14	5.50
188	3136BBME9		FANNIE MAE	0.018%	200,000.00	08/25/2050	156,882.72	78.44	2.00
189	3132J0KW6		FREDDIEMAC STRIP	0.018%	166,771.73	10/15/2046	150,365.20	90.16	3.00
190	3136AE7M3		FANNIE MAE	0.017%	1,879,773.72	07/25/2043	146,948.87	7.82	1.70
191	3620AQ6G3		GNMA POOL 737171	0.015%	126,776.50	04/15/2040	128,547.39	101.40	5.00
192	3136B3QB9		FANNIE MAE	0.015%	132,451.44	12/25/2048	126,140.97	95.24	3.50
193	3620A94V0		GNMA POOL 723636	0.014%	115,713.18	02/15/2040	116,551.73	100.72	5.00
194	36290TTJ8		GNMA POOL 617153	0.013%	107,403.30	07/15/2036	115,564.13	107.60	6.50
195	38378YIJ9		GOVERNMENT NATIONAL MORTGAGE A	0.013%	1,837,309.00	04/20/2043	114,741.78	6.25	2.35
196	36202E2D0		GNMA II POOL 004372	0.013%	103,364.53	02/20/2039	110,633.61	107.03	6.50
197	36292DVV9		GNMA POOL 646029	0.013%	102,012.84	09/15/2037	107,830.39	105.70	6.50
198	36291FVF2		GNMA POOL 627114	0.012%	100,582.13	03/15/2034	101,994.64	101.40	5.00
199	3136A2QE6		FANNIE MAE	0.012%	1,469,348.70	10/25/2041	101,163.19	6.88	2.10
200	36176SV23		GNMA POOL 774933	0.011%	100,881.47	09/15/2041	98,372.19	97.51	4.25
201	36294R5J4		GNMA POOL 657949	0.011%	90,683.84	09/15/2036	95,192.22	104.97	6.50
202	90945DAA8		UNITED AUTO CREDIT SECURITIZAT	0.011%	90,134.73	08/10/2026	90,180.29	100.05	6.17
203	36202EXP8		GNMA II POOL 004286	0.010%	82,390.58	11/20/2038	87,859.81	106.64	6.50
204	36296JGD1		GNMA POOL 692396	0.010%	81,135.17	02/15/2039	86,766.63	106.94	6.50
205	36290WJ86		GNMA POOL 619587	0.010%	84,279.84	07/15/2033	85,216.81	101.11	5.00
206	36202FJP2		GNMA II POOL 004770	0.010%	87,128.12	08/20/2040	83,803.25	96.18	4.00
207	3136AUDF5		FANNIE MAE	0.009%	107,248.37	11/25/2046	77,905.54	72.64	2.50
208	38383DFA1		GOVERNMENT NATIONAL MORTGAGE A	0.009%	657,589.43	11/20/2051	76,916.14	11.70	2.00
209	38375DL89		GOVERNMENT NATIONAL MORTGAGE A	0.009%	80,847.18	07/20/2039	75,343.98	93.19	4.50
210	36200TTG3		GNMA POOL 572151	0.008%	71,862.94	01/15/2035	72,765.34	101.26	5.00
211	36178DJY8		GNMA II POOL AA5679	0.008%	76,158.41	09/20/2042	69,461.66	91.21	3.00
212	36206CP9		GNMA POOL 407778	0.008%	67,482.35	07/15/2041	66,316.71	98.27	4.49
213	31398MNY8		FANNIE MAE	0.006%	54,503.39	03/25/2040	51,174.61	93.89	4.50
214	36202EVQ9		GNMA II POOL 004223	0.006%	47,220.23	08/20/2038	50,540.98	107.03	6.50
215	36202EGF0		GNMA II POOL 003798	0.006%	45,493.27	12/20/2035	48,693.14	107.03	6.50
216	36200H2G8		GNMA POOL 602075	0.006%	48,096.18	05/15/2033	48,434.01	100.70	5.00
217	38376PSZ4		GOVERNMENT NATIONAL MORTGAGE A	0.005%	191,865.36	12/16/2039	42,979.55	22.40	6.50
218	36213FML4		GNMA POOL 553063	0.005%	41,649.56	02/15/2033	42,193.90	101.31	5.00
219	36202DXE6		GNMA II POOL 003377	0.004%	35,642.27	04/20/2033	37,198.14	104.37	6.50
220	36291QYC2		GNMA POOL 635307	0.004%	32,205.06	06/15/2036	34,027.60	105.66	6.50
221	36290RYU1		GNMA POOL 615523	0.004%	32,849.55	09/15/2033	33,278.06	101.30	5.00
222	36296KPB3		GNMA POOL 693545	0.004%	29,931.34	07/15/2038	31,969.64	106.81	6.50
223	36294TZ24		GNMA POOL 659661	0.004%	30,526.22	09/15/2036	31,624.58	103.60	6.50
224	36176LR64		GNMA II POOL 769409	0.004%	30,945.07	02/20/2036	31,431.67	101.57	5.00
225	36202ECR8		GNMA II POOL 003680	0.004%	29,038.40	02/20/2035	30,809.82	106.10	6.50
226	36294RPC7		GNMA POOL 657519	0.004%	29,200.60	09/15/2036	30,262.13	103.64	6.50
227	38374UTZ7		GOVERNMENT NATIONAL MORTGAGE A	0.003%	159,560.79	08/16/2035	29,988.27	18.79	6.00
228	36202DXV8		GNMA II POOL 003392	0.003%	27,740.32	05/20/2033	29,203.41	105.27	6.50
229	36296YTP7		GNMA POOL 705358	0.003%	26,731.50	12/15/2038	28,978.92	108.41	6.50
230	36200HZF4		GNMA POOL 602042	0.003%	28,015.80	04/15/2033	28,149.74	100.48	5.00
231	36201EBW9		GNMA POOL 580653	0.003%	26,549.13	04/15/2034	26,930.94	101.44	5.00
232	38379PAB3		GOVERNMENT NATIONAL MORTGAGE A	0.003%	1,043,343.92	10/16/2039	22,034.55	2.11	3.00
233	36295WZF7		GNMA POOL 683042	0.003%	20,692.83	01/15/2039	21,645.29	104.60	6.50
234	36200KT49		GNMA POOL 603671	0.002%	20,645.13	05/15/2033	20,906.97	101.27	5.00
235	36297A2G7		GNMA POOL 706475	0.002%	19,894.57	01/15/2039	20,769.64	104.40	6.50
236	36296MTA6		GNMA POOL 695445	0.002%	19,271.36	09/15/2038	20,413.32	105.93	6.50
237	36202DMC2		GNMA II POOL 003055	0.002%	17,174.26	03/20/2031	18,308.06	106.60	7.50
238	36295HTA8		GNMA POOL 671145	0.002%	17,173.59	10/15/2037	17,449.58	101.61	6.50
239	36290QU52		GNMA POOL 614504	0.002%	14,242.33	06/15/2033	14,357.29	100.81	5.00
240	36297A3G6		GNMA POOL 706499	0.002%	13,829.59	12/15/2038	14,085.02	101.85	6.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	38379DHFV9		GOVERNMENT NATIONAL MORTGAGE A	0.002%	633,263.50	12/20/2042	13,899.92	2.19	4.50
242	36290R5P4		GNMA POOL 615654	0.001%	12,564.23	10/15/2033	12,734.34	101.35	5.00
243	36296LF39		GNMA POOL 694186	0.001%	11,833.49	11/15/2038	12,467.01	105.35	6.50
244	36202DU90		GNMA II POOL 003308	0.001%	11,925.19	11/20/2032	12,445.75	104.37	6.50
245	36202D6G1		GNMA II POOL 003571	0.001%	10,987.76	06/20/2034	11,658.04	106.10	6.50
246	36290NK84		GNMA POOL 613319	0.001%	11,308.45	06/15/2033	11,321.81	100.12	5.00
247	31396XVS0		FANNIEMAE WHOLE LOAN	0.001%	85,534.19	09/25/2037	10,738.81	12.55	6.00
248	36201LEY6		GNMA POOL 586151	0.001%	9,778.20	07/15/2034	9,877.00	101.01	5.00
249	36202EFB0		GNMA II POOL 003762	0.001%	7,451.00	09/20/2035	7,975.08	107.03	6.50
250	36296RWF0		GNMA POOL 699146	0.001%	7,482.61	09/15/2038	7,866.56	105.13	6.50
251	36200NJ69		GNMA POOL 605185	0.001%	7,031.17	04/15/2034	7,130.84	101.42	5.00
252	36297AZ63		GNMA POOL 706465	0.001%	6,286.86	12/15/2038	6,627.92	105.42	6.50
253	36296XFG4		GNMA POOL 704067	0.001%	5,780.28	12/15/2038	6,159.85	106.57	6.50
254	36290XLT5		GNMA POOL 620538	0.001%	5,317.12	08/15/2033	5,315.40	99.97	5.00
255	36296R2C0		GNMA POOL 699271	0.001%	4,886.02	09/15/2038	5,206.26	106.55	6.50
256	36202D2X8		GNMA II POOL 003490	0.000%	3,756.26	12/20/2033	3,954.37	105.27	6.50
257	36291J7H7		GNMA POOL 630096	0.000%	3,456.71	06/15/2034	3,464.69	100.23	5.00
258	36295NNM5		GNMA POOL 675496	0.000%	3,155.44	06/15/2038	3,366.36	106.68	6.50
259	36200AGG8		GNMA POOL 595199	0.000%	3,182.01	11/15/2032	3,212.13	100.95	5.00
260	36296SAT2		GNMA POOL 699418	0.000%	3,073.76	10/15/2038	3,181.52	103.51	6.50
261	36202D4C2		GNMA II POOL 003519	0.000%	1,850.03	02/20/2034	1,947.60	105.27	6.50
262	36202DPF2		GNMA II POOL 003122	0.000%	1,794.55	08/20/2031	1,915.82	106.76	7.50
263	36202DTF8		GNMA II POOL 003250	0.000%	1,509.77	06/20/2032	1,575.68	104.37	6.50
264	38379CS80		GOVERNMENT NATIONAL MORTGAGE A	0.000%	91,888.13	07/16/2029	1,374.42	1.50	3.50
265	36202DMT5		GNMA II POOL 003070	0.000%	1,145.95	04/20/2031	1,225.11	106.91	7.50
266	36202DFY2		GNMA II POOL 002883	0.000%	608.65	02/20/2030	638.74	104.94	7.50
267	36202DBZ3		GNMA II POOL 002756	0.000%	534.38	05/20/2029	543.50	101.71	7.50
268	36202DNN7		GNMA II POOL 003097	0.000%	447.19	06/20/2031	476.03	106.45	7.50
269	36202DBL4		GNMA II POOL 002743	0.000%	468.74	04/20/2029	478.49	102.08	7.50
270	36202DST9		GNMA II POOL 003230	0.000%	424.64	04/20/2032	444.36	104.64	7.50
271	36202DHW4		GNMA II POOL 002945	0.000%	379.71	07/20/2030	392.86	103.46	7.50
272	36291AWE5		GNMA POOL 622645	0.000%	368.24	11/15/2033	370.51	100.62	5.00
273	36202CX32		GNMA II POOL 002498	0.000%	279.61	10/20/2027	286.37	102.42	7.50
274	36202CXA6		GNMA II POOL 002473	0.000%	152.93	08/20/2027	156.08	102.06	7.50
275	36202CP98		GNMA II POOL 002248	0.000%	87.01	07/20/2026	87.72	100.81	7.50
276	36202CTR4		GNMA II POOL 002360	0.000%	52.91	01/20/2027	53.56	101.23	7.50
277	36202CQV8		GNMA II POOL 002268	0.000%	54.17	08/20/2026	54.49	100.59	7.50
278	36202CH97		GNMA II POOL 002056	0.000%	8.83	08/20/2025	8.82	99.83	7.50
279	38383W3G9		GOVERNMENT NATIONAL MORTGAGE A	0.000%	0.03	03/20/2053	0.03	98.35	5.25
280	ADI2RGP72	AULM2	US ULTRA BOND CBT JUN25	-0.200%	-14.00	06/18/2025	-1,711,500.00	122.25	0.00
281	ADI2RGKZ5	USM25	US LONG BOND(CBT) JUN25	-0.602%	-44.00	06/18/2025	-5,160,375.00	117.28	0.00
282	21H042646		GNMA II TBA 30 YR 4.5	-0.895%	-8,000,000.00	04/15/2055	-7,675,808.00	95.95	4.50
283	ADI2RGJN4	TYM25	US 10YR NOTE (CBT)JUN25	-1.945%	-150.00	06/18/2025	-16,682,812.50	111.22	0.00
284	ADI2RHWY3	FVM25	US 5YR NOTE (CBT) JUN25	-2.838%	-225.00	06/30/2025	-24,335,156.25	108.16	0.00
285	21H062644		GNMA II TBA 30 YR 6.5	-3.521%	-29,505,640.00	04/15/2055	-30,198,432.43	102.35	6.50
286	ADI2RHWZ0	TUM25	US 2YR NOTE (CBT) JUN25	-3.865%	-160.00	06/30/2025	-33,147,500.16	103.59	0.00
287	01F060659		FNMA TBA 30 YR 6	-4.732%	-40,000,000.00	05/15/2054	-40,580,800.00	101.45	6.00
288	21H040657		GNMA II TBA 30 YR 4	-5.457%	-50,000,000.00	05/20/2055	-46,798,650.00	93.60	4.00
289	ADI2RGKV4	TNM25	US 10YR ULTRA FUT JUN25	-5.496%	-413.00	06/18/2025	-47,133,625.00	114.13	0.00
290	01F060642		FNMA TBA 30 YR 6	-5.921%	-50,000,000.00	04/15/2055	-50,773,500.00	101.55	6.00
291	21H032647		GNMA II TBA 30 YR 3.5	-6.086%	-57,000,000.00	04/15/2055	-52,193,076.00	91.57	3.50
292	21H040640		GNMA II TBA 30 YR 4	-7.750%	-71,000,000.00	04/15/2055	-66,461,964.00	93.61	4.00
293	01F070641		FNMA TBA 30 YR 7	-12.191%	-100,000,000.00	04/15/2055	-104,548,000.00	104.55	7.00
294	01F070658		FNMA TBA 30 YR 7	-24.379%	-200,000,000.00	05/15/2054	-209,064,000.00	104.53	7.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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