

**DWS GNMA Fund**

Total Holdings as of 04/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	21H050656		GNMA II TBA 30 YR 5	14.986%	129,500,000.00	05/15/2054	126,985,887.00	98.06	5.00
2	21H052652		GNMA II TBA 30 YR 5.5	14.325%	121,500,000.00	05/15/2054	121,383,481.50	99.90	5.50
3	21H060655		GNMA II TBA 30 YR 6	7.756%	65,000,000.00	05/15/2054	65,725,400.00	101.12	6.00
4	36179WLP1		GNMA II POOL MA7534	5.917%	58,811,960.99	08/20/2051	50,135,792.31	85.25	2.50
5	21H020659		GNMA II TBA 30 YR 2	5.914%	61,500,000.00	05/15/2054	50,110,938.00	81.48	2.00
6	01F030652		FNMA TBA 30 YR 3	5.116%	50,000,000.00	02/25/2052	43,348,100.00	86.70	3.00
7	3618N5KY4		GNMA II POOL MB0310	4.668%	38,539,319.00	04/20/2055	39,551,210.44	102.63	6.50
8	981DNHII5		CENTRAL CASH MANAGEMENT FD	4.214%	35,709,531.49	12/01/2050	35,709,531.49	100.00	0.00
9	36179V4U1		GNMA II POOL MA7135	4.203%	43,666,736.18	01/20/2051	35,613,482.64	81.56	2.00
10	36179XX35		GNMA II POOL MA8798	3.910%	35,441,969.58	04/20/2053	33,132,793.06	93.48	4.00
11	36179VSG6		GNMA II POOL MA6819	3.852%	38,248,791.78	08/20/2050	32,640,682.02	85.34	2.50
12	21H040657		GNMA II TBA 30 YR 4	3.624%	33,000,000.00	05/20/2055	30,704,982.00	93.05	4.00
13	21H042653		GNMA II TBA 30 YR 4.5	3.613%	32,000,000.00	05/20/2055	30,615,296.00	95.67	4.50
14	38385FE31		GOVERNMENT NATIONAL MORTGAGE A	3.533%	32,000,000.00	04/20/2055	29,937,011.52	93.55	4.01
15	21H032654		GNMA II TBA 30 YR 3.5	3.430%	32,000,000.00	03/20/2052	29,065,536.00	90.83	3.50
16	36179XLG9		GNMA II POOL MA8427	3.322%	29,237,612.37	11/20/2052	28,148,225.07	96.27	4.50
17	3136BVQ92		FANNIE MAE	2.948%	25,000,000.00	08/25/2054	24,984,375.00	99.94	7.79
18	36179WNF1		GNMA II POOL MA7590	2.103%	20,056,713.00	09/20/2051	17,822,294.89	88.86	3.00
19	3618N5JF7		GNMA II POOL MB0261	2.094%	17,288,834.40	03/20/2055	17,741,455.39	102.62	6.50
20	21H030658		GNMA II TBA 30 YR 3	1.985%	19,000,000.00	05/20/2055	16,824,462.00	88.55	3.00
21	36179WR34		GNMA II POOL MA7706	1.813%	17,326,735.68	11/20/2051	15,363,091.01	88.67	3.00
22	36179WQB7		GNMA II POOL MA7650	1.739%	16,619,369.52	10/20/2051	14,734,714.24	88.66	3.00
23	36179VYV3		GNMA II POOL MA6931	1.632%	16,203,388.44	10/20/2050	13,825,110.18	85.32	2.50
24	36179WT24		GNMA II POOL MA7769	1.598%	14,848,090.60	12/20/2051	13,540,526.76	91.19	3.50
25	36179WXM5		GNMA II POOL MA7884	1.259%	11,413,165.35	02/20/2052	10,670,694.20	93.49	4.00
26	3137HJDQ2		FREDDIE MAC	1.028%	8,814,646.08	02/25/2055	8,711,830.99	98.83	5.93
27	36179UZR6		GNMA II POOL MA6152	1.019%	10,068,543.00	09/20/2049	8,636,410.56	85.78	2.50
28	36179WG28		GNMA II POOL MA7417	0.993%	10,318,870.80	06/20/2051	8,413,630.30	81.54	2.00
29	3140QUTU6		FNMA POOL CB7792	0.981%	8,058,224.32	01/01/2054	8,315,129.46	103.19	6.00
30	36179V7D6		GNMA II POOL MA7192	0.981%	10,190,108.96	02/20/2051	8,309,450.17	81.54	2.00
31	36179WXX9		GNMA II POOL MA7882	0.976%	9,334,110.57	02/20/2052	8,271,312.78	88.61	3.00
32	36179W5C8		GNMA II POOL MA8043	0.905%	8,653,500.76	05/20/2052	7,666,939.45	88.60	3.00
33	36179QRX1		GNMA II POOL MA2302	0.892%	8,313,951.85	10/20/2044	7,561,511.27	90.95	3.00
34	91282CFK2		US TREASURY N/B	0.860%	7,305,000.00	09/15/2025	7,286,166.83	99.74	3.50
35	3133CWHZ8		FED HM LN PC POOL QJ5648	0.857%	7,137,008.42	09/01/2054	7,258,695.06	101.71	6.00
36	38382XR56		GOVERNMENT NATIONAL MORTGAGE A	0.797%	8,166,927.33	09/20/2051	6,752,286.23	82.68	2.00
37	01F022659		FNMA TBA 30 YR 2.5	0.706%	7,200,000.00	05/15/2054	5,983,898.40	83.11	2.50
38	36178NFK0		GNMA POOL AB2870	0.667%	6,225,603.92	09/15/2042	5,650,344.61	90.76	3.00
39	3136BRH67		FANNIE MAE	0.603%	36,931,110.00	10/25/2051	5,111,174.77	13.84	2.50
40	36179TG58		GNMA II POOL MA4720	0.602%	5,400,175.79	09/20/2047	5,104,183.24	94.52	4.00
41	36176XKP3		GNMA POOL 779102	0.591%	5,380,080.65	04/15/2042	5,009,960.53	93.12	3.50
42	3137F6U47		FREDDIE MAC	0.589%	30,245,250.78	11/25/2050	4,993,826.32	16.51	2.50
43	36202FY67		GNMA II POOL 005233	0.589%	5,199,679.80	11/20/2041	4,990,812.51	95.98	4.00
44	3142GRFP0		FED HM LN PC POOL RJ1073	0.585%	4,848,668.99	03/01/2054	4,960,114.19	102.30	6.00
45	3136BUBG4		FANNIE MAE	0.557%	5,718,724.98	01/25/2055	4,720,912.70	82.55	0.13
46	3137F7D28		FREDDIE MAC	0.536%	29,392,784.44	12/25/2050	4,545,951.53	15.47	2.50
47	3136BCM72		FANNIE MAE	0.528%	28,863,628.39	12/25/2050	4,474,002.10	15.50	2.50
48	3136BRH75		FANNIE MAE	0.523%	34,222,725.61	10/25/2051	4,430,298.15	12.95	2.50
49	3132DSL67		FED HM LN PC POOL SD4849	0.491%	4,071,044.67	01/01/2054	4,157,586.49	102.13	6.00
50	3617YU3Y8		GNMA II POOL CM8915	0.487%	5,125,042.51	03/20/2052	4,128,890.46	80.56	2.00
51	26245CBQ5		DRYDEN SENIOR LOAN FUND	0.469%	4,000,000.00	04/20/2034	3,973,256.00	99.33	5.34

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	3622AAGA6		GNMA II POOL 784793	0.460%	4,242,858.67	12/20/2047	3,894,376.73	91.79	3.50
53	3622A2RL8		GNMA II POOL 784091	0.427%	3,572,483.44	05/20/2036	3,619,502.90	101.32	5.00
54	05608RAE5		BX TRUST	0.351%	3,000,000.00	10/15/2036	2,977,510.80	99.25	5.73
55	30166RAG2		EXETER AUTOMOBILE RECEIVABLES	0.349%	3,000,000.00	02/15/2028	2,957,391.30	98.58	2.21
56	36202FY59		GNMA II POOL 005232	0.347%	3,152,572.82	11/20/2041	2,936,476.91	93.15	3.50
57	3136BLUE8		FANNIE MAE	0.343%	21,879,071.37	07/25/2050	2,903,914.19	13.27	3.00
58	38384N4E2		GOVERNMENT NATIONAL MORTGAGE A	0.317%	38,146,359.17	05/20/2054	2,685,381.62	7.04	1.58
59	3137H1PE0		FREDDIE MAC	0.315%	17,322,750.46	08/25/2051	2,666,675.47	15.39	2.50
60	36180MYW1		GNMA II POOL AD8825	0.313%	2,854,816.85	03/20/2043	2,655,876.48	93.03	3.50
61	3136BJZC2		FANNIE MAE	0.307%	18,238,452.62	02/25/2048	2,597,382.17	14.24	2.50
62	3137H8B83		FREDDIE MAC	0.303%	21,248,592.61	02/25/2052	2,571,466.86	12.10	4.00
63	36179RZT9		GNMA II POOL MA3454	0.301%	2,770,507.75	02/20/2046	2,553,987.94	92.18	3.50
64	36179NDR6		GNMA II POOL MA1012	0.292%	2,658,449.84	05/20/2043	2,473,281.18	93.03	3.50
65	36179FW06		GNMA II POOL AC6285	0.290%	2,638,558.24	02/20/2043	2,454,775.09	93.03	3.50
66	36178DLK5		GNMA POOL AA5730	0.286%	2,604,502.35	10/15/2042	2,425,326.83	93.12	3.50
67	36180CYS2		GNMA POOL AD1621	0.286%	2,604,175.01	01/15/2043	2,425,022.01	93.12	3.50
68	38383XKB9		GOVERNMENT NATIONAL MORTGAGE A	0.281%	33,733,913.59	04/20/2053	2,381,331.27	7.06	1.80
69	33835NAA9		522 FUNDING CLO LTD	0.281%	2,376,965.95	10/20/2031	2,376,939.80	100.00	5.57
70	3136BHD55		FANNIE MAE	0.280%	14,035,698.44	07/25/2051	2,373,247.12	16.91	2.50
71	3132E0MH2		FED HM LN PC POOL SD3960	0.269%	2,227,127.74	10/01/2053	2,277,384.77	102.26	6.00
72	3136BF2R3		FANNIE MAE	0.267%	26,817,979.14	07/25/2047	2,258,662.77	8.42	2.00
73	3136BQJD2		FANNIE MAE	0.246%	14,827,977.46	12/25/2050	2,081,237.57	14.04	2.50
74	14687GAD7		CARVANA AUTO RECEIVABLES TRUST	0.237%	2,087,630.47	06/12/2028	2,009,078.57	96.24	1.02
75	12562RAJ4		CIFC FUNDING LTD	0.236%	2,000,000.00	01/15/2040	1,998,874.00	99.94	5.56
76	3137FXYY4		FREDDIE MAC	0.231%	12,501,961.23	03/25/2051	1,956,318.27	15.65	2.50
77	36179XBS4		GNMA II POOL MA8149	0.215%	2,000,197.36	07/20/2052	1,819,936.43	90.99	3.50
78	016269AE2		ALINEA CLO LTD	0.207%	1,759,535.48	07/20/2031	1,757,545.45	99.89	5.17
79	05608WAG9		BX TRUST	0.206%	1,753,475.61	06/15/2038	1,744,708.23	99.50	5.31
80	3137H1RQ1		FREDDIE MAC	0.201%	14,597,169.93	08/25/2051	1,705,013.82	11.68	2.50
81	36178DPF2		GNMA POOL AA5822	0.199%	1,861,787.27	11/15/2042	1,689,794.43	90.76	3.00
82	97314JAJ4		WIND RIVER CLO LTD	0.187%	1,591,195.97	04/15/2031	1,587,062.04	99.74	5.32
83	67590GBJ7		OCTAGON INVESTMENT PARTNERS XV	0.180%	1,525,000.00	01/25/2031	1,521,612.98	99.78	5.64
84	55389PAA7		MVW OWNER TRUST	0.179%	1,516,423.59	11/20/2036	1,514,513.96	99.87	2.89
85	78489CAA7		SWCH COMMERCIAL MORTGAGE TRUST	0.174%	1,500,000.00	03/15/2042	1,473,734.55	98.25	5.76
86	891946AA3		TOWD POINT MORTGAGE TRUST	0.173%	1,455,903.48	01/25/2065	1,468,163.21	100.84	5.80
87	3617VYCK3		GNMA II POOL CE9074	0.172%	1,515,476.93	12/20/2048	1,459,733.64	96.32	4.50
88	3620ASEZ8		GNMA POOL 738252	0.168%	1,439,103.10	04/15/2041	1,425,981.07	99.09	4.50
89	38381T3Y9		GOVERNMENT NATIONAL MORTGAGE A	0.166%	9,257,144.56	10/20/2050	1,403,749.61	15.16	2.50
90	05493XAA8		THE BAHAMAS TRUST	0.157%	1,286,000.00	12/10/2041	1,327,586.15	103.23	6.17
91	36205UAC4		GNMA II POOL 400603	0.153%	1,279,001.04	07/20/2041	1,299,375.26	101.59	5.00
92	38382NPU5		GOVERNMENT NATIONAL MORTGAGE A	0.148%	11,358,830.74	02/20/2051	1,252,150.93	11.02	2.50
93	46651YBB5		JP MORGAN MORTGAGE TRUST	0.146%	1,291,767.06	05/25/2050	1,238,799.96	95.90	5.34
94	36241KZ68		GNMA POOL 782565	0.134%	1,114,754.34	02/15/2039	1,139,514.48	102.22	5.00
95	3620A9YU8		GNMA POOL 723523	0.133%	1,126,618.56	12/15/2039	1,123,638.00	99.74	4.50
96	14687HAD5		CARVANA AUTO RECEIVABLES TRUST	0.132%	1,160,723.96	09/11/2028	1,122,265.69	96.69	1.72
97	3137ATUR1		FREDDIE MAC	0.132%	1,399,632.05	09/15/2042	1,121,657.45	80.14	3.00
98	29247BAA5		EMPOWER CLO LTD.	0.131%	1,110,000.00	07/15/2036	1,113,412.14	100.31	6.46
99	12553XAD5		CIM TRUST	0.129%	1,164,002.36	08/25/2048	1,091,462.55	93.77	4.00
100	66981PAQ1		CONTINENTAL FINANCE CREDIT CRE	0.119%	1,000,000.00	12/15/2032	1,009,230.00	100.92	5.78
101	38380UFA6		GOVERNMENT NATIONAL MORTGAGE A	0.117%	1,174,000.00	12/20/2047	992,103.18	84.51	2.50
102	36177WUC2		GNMA POOL AA0579	0.116%	1,059,605.93	06/15/2042	986,710.84	93.12	3.50
103	482606AA8		KNDR TRUST 2021 KIND	0.115%	991,719.90	08/15/2038	976,802.75	98.50	5.39
104	749426AB8		WOODWARD CAPITAL MANAGEMENT	0.113%	954,387.34	12/25/2044	960,507.73	100.64	5.68
105	38378FBP4		GOVERNMENT NATIONAL MORTGAGE A	0.111%	5,612,615.27	01/20/2043	940,482.70	16.76	3.50
106	3136ABJ87		FANNIE MAE	0.110%	1,124,700.05	02/25/2043	928,268.48	82.53	3.50
107	3137F8UQ4		FREDDIE MAC	0.108%	7,193,152.05	01/25/2051	914,216.11	12.71	2.00
108	05592AAG5		BPR TRUST	0.105%	900,000.00	09/15/2038	888,434.19	98.71	5.59
109	3136ABK69		FANNIE MAE	0.104%	1,244,000.00	02/25/2043	881,926.07	70.89	2.00
110	3140FXD58		FNMA POOL BF0123	0.103%	854,431.26	07/01/2044	869,533.27	101.77	5.00
111	38376XKB8		GOVERNMENT NATIONAL MORTGAGE A	0.102%	844,617.60	03/20/2040	863,038.07	102.18	5.00
112	36176A5M7		GNMA POOL 760752	0.095%	868,502.28	01/15/2042	809,175.86	93.17	3.50
113	36179S5L7		GNMA II POOL MA4451	0.094%	872,408.75	05/20/2047	799,718.98	91.67	3.50
114	05377RDW1		AVIS BUDGET RENTAL CAR FUNDING	0.094%	803,333.34	08/20/2026	799,414.60	99.51	3.02

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115	3136B6UL5		FANNIE MAE	0.093%	6,481,239.78	10/25/2049	791,984.82	12.22	1.58
116	3137F9XG1		FREDDIE MAC	0.091%	15,102,148.19	01/25/2044	770,234.93	5.10	1.50
117	3617VHR81		GNMA II POOL CD6811	0.090%	795,760.50	03/20/2050	766,490.30	96.32	4.50
118	38382TZW7		GOVERNMENT NATIONAL MORTGAGE A	0.086%	4,760,982.60	05/20/2051	727,405.35	15.28	2.50
119	3137F1HT8		FREDDIE MAC	0.086%	794,040.15	07/15/2047	727,149.65	91.58	3.50
120	36180KB42		GNMA POOL AD7259	0.082%	750,021.36	03/15/2043	697,614.28	93.01	3.50
121	38379NT77		GOVERNMENT NATIONAL MORTGAGE A	0.082%	750,596.71	07/20/2045	695,107.57	92.61	3.50
122	36205UAH3		GNMA II POOL 400608	0.076%	637,985.43	07/20/2041	648,148.40	101.59	5.00
123	3617W1H37		GNMA II POOL CF0250	0.074%	643,273.45	08/20/2049	623,151.00	96.87	4.50
124	3137F7PV1		FREDDIE MAC	0.070%	4,924,670.38	12/25/2050	591,868.60	12.02	2.00
125	CASHUSD		Us Dollar	0.068%	--	--	573,709.06	--	--
126	3137BJ2C6		FREDDIE MAC	0.067%	3,300,146.92	11/15/2043	566,817.72	17.18	6.00
127	3136BDC30		FANNIE MAE	0.067%	13,140,059.77	12/25/2040	563,560.61	4.29	1.50
128	34461WAC4		FONTAINEBLEAU MIAMI BEACH TRUS	0.066%	563,000.00	12/15/2039	558,425.63	99.19	6.17
129	36202EFW2		GNMA II POOL 004246	0.062%	489,870.03	09/20/2038	524,569.65	107.08	6.50
130	3136BGWY3		FANNIE MAE	0.060%	3,307,499.40	07/25/2051	506,109.69	15.30	2.50
131	16158RAL0		CHASE MORTGAGE FINANCE CORPORA	0.059%	515,923.82	04/25/2049	496,477.05	96.23	5.39
132	3136BAP40		FANNIE MAE	0.058%	2,983,997.90	10/25/2048	494,275.68	16.56	3.00
133	3620AP5G6		GNMA II POOL 736247	0.058%	486,327.98	03/20/2040	494,102.69	101.60	5.00
134	46646GAA5		JP MORGAN CHASE COMMERCIAL MOR	0.057%	500,000.00	09/06/2038	486,033.05	97.21	2.95
135	38377GWS4		GOVERNMENT NATIONAL MORTGAGE A	0.056%	4,450,197.40	06/20/2040	473,552.45	10.64	2.15
136	3136BGAW1		FANNIE MAE	0.055%	3,671,924.95	03/25/2051	468,152.07	12.75	2.00
137	38383DEV6		GOVERNMENT NATIONAL MORTGAGE A	0.054%	3,401,853.67	11/20/2051	460,794.35	13.55	2.00
138	3137F8DK6		FREDDIE MAC	0.054%	3,948,901.01	01/25/2051	456,940.76	11.57	2.00
139	3136AF2C7		FANNIE MAE	0.054%	5,384,388.92	07/25/2043	456,015.20	8.47	1.68
140	36241LYS9		GNMA POOL 783421	0.052%	441,689.82	01/15/2041	438,587.88	99.30	4.55
141	3620AQYU1		GNMA POOL 737023	0.050%	425,787.95	02/15/2040	422,035.00	99.12	4.50
142	3620C3TJ1		GNMA POOL 747653	0.049%	421,719.12	08/15/2040	418,002.03	99.12	4.50
143	38376UEH8		GOVERNMENT NATIONAL MORTGAGE A	0.049%	3,756,075.74	02/20/2038	411,164.58	10.95	2.09
144	3620C02U1		GNMA POOL 745187	0.048%	413,433.60	07/15/2040	409,789.54	99.12	4.50
145	3620AR3L3		GNMA POOL 738003	0.043%	363,892.73	02/15/2041	360,574.68	99.09	4.50
146	3136AFG24		FANNIE MAE	0.042%	3,262,818.90	07/25/2043	360,023.03	11.03	1.68
147	3137FXC89		FREDDIE MAC	0.042%	2,513,036.96	10/25/2050	354,293.76	14.10	2.00
148	36296XZY3		GNMA POOL 704659	0.042%	352,606.78	08/15/2039	352,345.77	99.93	4.50
149	38376JAY0		GOVERNMENT NATIONAL MORTGAGE A	0.042%	337,887.51	11/20/2039	352,148.44	104.22	5.50
150	3137FUHY3		FREDDIE MAC	0.041%	2,876,078.35	07/25/2050	349,005.15	12.13	2.50
151	36241KFJ2		GNMA POOL 781969	0.038%	311,028.88	08/15/2035	317,796.46	102.18	5.00
152	3620AP6X8		GNMA II POOL 736286	0.037%	314,008.92	03/20/2029	317,293.50	101.05	5.00
153	36202EZJ1		GNMA II POOL 004345	0.037%	292,386.16	01/20/2039	313,097.14	107.08	6.50
154	36180KB34		GNMA POOL AD7258	0.037%	336,153.80	03/15/2043	312,665.35	93.01	3.50
155	36290UDT0		GNMA POOL 617614	0.037%	288,046.35	07/15/2037	312,367.93	108.44	6.50
156	38381RPP8		GOVERNMENT NATIONAL MORTGAGE A	0.037%	351,500.00	02/20/2049	312,214.80	88.82	3.50
157	36178WN88		GNMA POOL AB9415	0.037%	332,903.16	10/15/2042	310,001.24	93.12	3.50
158	36178FDF0		GNMA II POOL AA7302	0.035%	315,910.53	07/20/2043	293,896.03	93.03	3.50
159	31398G5J4		FANNIE MAE	0.034%	1,403,224.98	02/25/2040	290,379.52	20.69	6.50
160	38378EB85		GOVERNMENT NATIONAL MORTGAGE A	0.034%	1,966,540.25	05/16/2042	284,481.78	14.47	5.50
161	31398SBJ1		FANNIE MAE	0.033%	2,754,045.88	10/25/2040	282,396.06	10.25	5.50
162	3137F6KW6		FREDDIE MAC	0.033%	2,959,226.98	11/25/2050	281,876.73	9.53	1.50
163	38384QTA6		GOVERNMENT NATIONAL MORTGAGE A	0.031%	258,838.51	07/20/2054	259,008.47	100.07	5.00
164	36290VKX1		GNMA POOL 618710	0.029%	230,133.79	11/15/2036	247,545.13	107.57	6.50
165	36179XHW9		GNMA II POOL MA8345	0.028%	265,270.29	10/20/2052	241,069.66	90.88	3.50
166	3142G9UZ1		FREDDIEMAC STRIP	0.028%	3,306,125.21	01/25/2042	238,524.40	7.21	1.50
167	3620AC4V3		GNMA POOL 726336	0.027%	226,855.23	09/15/2039	226,160.05	99.69	4.50
168	36295ACS2		GNMA POOL 664381	0.026%	203,697.38	10/15/2037	219,641.78	107.83	6.50
169	3136BQZ28		FANNIE MAE	0.025%	1,634,212.39	11/25/2049	215,436.75	13.18	3.50
170	33844XAE8		FLAGSHIP CREDIT AUTO TRUST	0.024%	202,877.71	12/15/2026	202,815.75	99.97	4.03
171	3136BDEF1		FANNIE MAE	0.024%	1,533,149.05	01/25/2051	201,766.82	13.16	2.00
172	38382HRK8		GOVERNMENT NATIONAL MORTGAGE A	0.024%	362,272.95	08/20/2050	200,206.95	55.26	3.00
173	36176NB42		GNMA POOL 770759	0.023%	200,664.41	06/15/2041	199,025.97	99.18	4.49
174	36290SYJ4		GNMA POOL 616413	0.023%	187,517.44	05/15/2034	191,287.36	102.01	5.00
175	38374CF63		GOVERNMENT NATIONAL MORTGAGE A	0.023%	190,401.77	10/20/2033	191,162.23	100.40	4.50
176	36294XAF3		GNMA POOL 662506	0.022%	176,480.62	07/15/2037	190,620.88	108.01	6.50
177	3136A2HP1		FANNIE MAE	0.022%	194,692.72	11/25/2041	189,105.50	97.13	4.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	36178FZ33		GNMA POOL AA7962	0.022%	201,724.60	08/15/2042	187,847.05	93.12	3.50
179	36176D6A6		GNMA POOL 763465	0.022%	183,468.42	05/15/2041	182,788.99	99.63	4.63
180	36202E3J6		GNMA II POOL 004401	0.021%	169,592.78	03/20/2039	181,605.77	107.08	6.50
181	3137FV4H2		FREDDIE MAC	0.021%	3,239,089.00	01/25/2042	177,745.75	5.49	2.08
182	3617W1H60		GNMA II POOL CF0253	0.020%	179,840.81	05/20/2049	173,225.78	96.32	4.50
183	36294WPH5		GNMA POOL 662024	0.020%	154,688.07	11/15/2036	165,637.66	107.08	6.50
184	3136AE7M3		FANNIE MAE	0.019%	1,870,211.85	07/25/2043	161,462.31	8.63	1.68
185	3136BBME9		FANNIE MAE	0.019%	200,000.00	08/25/2050	158,287.51	79.14	2.00
186	38374MC56		GOVERNMENT NATIONAL MORTGAGE A	0.018%	152,150.54	03/20/2036	156,705.31	102.99	5.50
187	3132J0KW6		FREDDIEMAC STRIP	0.018%	165,352.66	10/15/2046	149,408.27	90.36	3.00
188	3620AQ6G3		GNMA POOL 737171	0.015%	126,316.57	04/15/2040	128,240.80	101.52	5.00
189	3136B3QB9		FANNIE MAE	0.015%	130,729.10	12/25/2048	125,390.85	95.92	3.50
190	3622ACGB0		GNMA II POOL 786594	0.014%	126,406.01	03/20/2050	117,110.79	92.65	3.50
191	3620A94V0		GNMA POOL 723636	0.014%	115,290.21	02/15/2040	116,480.54	101.03	5.00
192	36290TTJ8		GNMA POOL 617153	0.014%	106,796.76	07/15/2036	115,582.09	108.23	6.50
193	3136A2QE6		FANNIE MAE	0.013%	1,456,206.44	10/25/2041	110,876.72	7.61	2.08
194	36202EDD0		GNMA II POOL 004372	0.013%	102,691.69	02/20/2039	109,965.79	107.08	6.50
195	36292DVW9		GNMA POOL 646029	0.013%	101,565.93	09/15/2037	107,824.94	106.16	6.50
196	36291FVF2		GNMA POOL 627114	0.012%	99,769.33	03/15/2034	101,753.41	101.99	5.00
197	36176SV23		GNMA POOL 774933	0.012%	100,471.79	09/15/2041	98,506.09	98.04	4.25
198	36294R5J4		GNMA POOL 657949	0.011%	90,122.99	09/15/2036	94,988.74	105.40	6.50
199	36202EXP9		GNMA II POOL 004286	0.010%	81,961.39	11/20/2038	87,409.65	106.65	6.50
200	36296JGD1		GNMA POOL 692396	0.010%	80,807.35	02/15/2039	86,826.49	107.45	6.50
201	36290WJ86		GNMA POOL 619587	0.010%	83,597.18	07/15/2033	84,913.13	101.57	5.00
202	36202FJP2		GNMA II POOL 004770	0.010%	86,234.24	08/20/2040	82,773.71	95.99	4.00
203	38378HSA5		GOVERNMENT NATIONAL MORTGAGE A	0.009%	1,587,617.45	10/20/2041	80,160.49	5.05	1.77
204	3136BCJE1		FANNIE MAE	0.009%	531,215.17	11/25/2050	79,844.43	15.03	2.50
205	38374MEP0		GOVERNMENT NATIONAL MORTGAGE A	0.009%	960,134.65	11/16/2035	79,528.92	8.28	1.81
206	3136AUDF5		FANNIE MAE	0.009%	107,248.01	11/25/2046	77,306.34	72.08	2.50
207	38375DL89		GOVERNMENT NATIONAL MORTGAGE A	0.009%	81,150.36	07/20/2039	76,441.31	94.20	4.50
208	38383DFA1		GOVERNMENT NATIONAL MORTGAGE A	0.009%	656,073.69	11/20/2051	75,390.79	11.49	2.00
209	36200TTG3		GNMA POOL 572151	0.009%	71,312.75	01/15/2035	72,558.55	101.75	5.00
210	36178DJY8		GNMA II POOL AA5679	0.008%	75,895.03	09/20/2042	69,209.12	91.19	3.00
211	36206CP99		GNMA POOL 407778	0.008%	67,248.19	07/15/2041	66,494.15	98.88	4.49
212	38383W3G9		GOVERNMENT NATIONAL MORTGAGE A	0.007%	62,403.51	03/20/2053	62,320.15	99.87	5.25
213	3137H6CP8		FREDDIE MAC	0.006%	389,406.11	05/25/2049	53,360.36	13.70	2.50
214	3136A2UT8		FANNIE MAE	0.006%	1,051,146.06	08/25/2041	52,525.14	5.00	2.18
215	31398MNY8		FANNIE MAE	0.006%	54,707.78	03/25/2040	51,844.55	94.77	4.50
216	36202EVQ9		GNMA II POOL 004223	0.006%	46,831.72	08/20/2038	50,149.01	107.08	6.50
217	36202EGF0		GNMA II POOL 003798	0.006%	45,164.48	12/20/2035	48,347.24	107.05	6.50
218	36200H2G8		GNMA POOL 602075	0.006%	47,557.06	05/15/2033	48,032.18	101.00	5.00
219	38376PSZ4		GOVERNMENT NATIONAL MORTGAGE A	0.005%	190,693.76	12/16/2039	42,568.80	22.32	6.50
220	36213FML4		GNMA POOL 553063	0.005%	41,264.93	02/15/2033	42,034.17	101.86	5.00
221	36202DXE6		GNMA II POOL 003377	0.004%	35,175.25	04/20/2033	36,733.60	104.43	6.50
222	90945DAA8		UNITED AUTO CREDIT SECURITIZAT	0.004%	34,567.37	08/10/2026	34,578.34	100.03	6.17
223	36291QYC2		GNMA POOL 635307	0.004%	32,026.17	06/15/2036	33,988.90	106.13	6.50
224	36296KP63		GNMA POOL 693545	0.004%	29,809.66	07/15/2038	31,995.09	107.33	6.50
225	36290RYU1		GNMA POOL 615523	0.004%	31,126.20	09/15/2033	31,707.50	101.87	5.00
226	36294TZ24		GNMA POOL 659661	0.004%	30,369.49	09/15/2036	31,550.36	103.89	6.50
227	36176LR64		GNMA II POOL 769409	0.004%	30,729.60	02/20/2036	31,120.89	101.27	5.00
228	36202ECR8		GNMA II POOL 003680	0.004%	28,748.99	02/20/2035	30,523.07	106.17	6.50
229	36294RPC7		GNMA POOL 657519	0.004%	29,047.48	09/15/2036	30,187.23	103.92	6.50
230	38374UTZ7		GOVERNMENT NATIONAL MORTGAGE A	0.003%	158,194.58	08/16/2035	29,452.75	18.62	6.00
231	36296YTP7		GNMA POOL 705358	0.003%	26,621.72	12/15/2038	28,960.90	108.79	6.50
232	36179XLE4		GNMA II POOL MA8425	0.003%	31,647.33	11/20/2052	28,792.78	90.98	3.50
233	36200HZF4		GNMA POOL 602042	0.003%	27,728.82	04/15/2033	27,914.94	100.67	5.00
234	3137AKVS7		FREDDIE MAC	0.003%	771,957.27	05/15/2041	27,836.67	3.61	2.09
235	36201EBW9		GNMA POOL 580653	0.003%	26,310.14	04/15/2034	26,844.81	102.03	5.00
236	36295WZF7		GNMA POOL 683042	0.003%	20,590.89	01/15/2039	21,596.55	104.88	6.50
237	36200KT49		GNMA POOL 603671	0.002%	20,395.90	05/15/2033	20,767.07	101.82	5.00
238	36297A2G7		GNMA POOL 706475	0.002%	19,761.85	01/15/2039	20,712.98	104.81	6.50
239	38379PAB3		GOVERNMENT NATIONAL MORTGAGE A	0.002%	1,013,301.63	10/16/2039	20,615.07	2.03	3.00
240	36296MTA6		GNMA POOL 695445	0.002%	19,181.62	09/15/2038	20,407.70	106.39	6.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	36202DMC2		GNMA II POOL 003055	0.002%	16,934.99	03/20/2031	18,107.48	106.92	7.50
242	36202DXV8		GNMA II POOL 003392	0.002%	16,640.11	05/20/2033	17,530.81	105.35	6.50
243	36295HTA8		GNMA POOL 671145	0.002%	17,006.06	10/15/2037	17,303.78	101.75	6.50
244	36290QU52		GNMA POOL 614504	0.002%	14,106.99	06/15/2033	14,269.49	101.15	5.00
245	36297A3G6		GNMA POOL 706499	0.002%	13,715.35	12/15/2038	13,991.94	102.02	6.50
246	36290R5P4		GNMA POOL 615654	0.001%	12,437.53	10/15/2033	12,677.41	101.93	5.00
247	36296LF39		GNMA POOL 694186	0.001%	11,789.95	11/15/2038	12,466.87	105.74	6.50
248	36202DU90		GNMA II POOL 003308	0.001%	11,775.68	11/20/2032	12,297.37	104.43	6.50
249	38379DHY9		GOVERNMENT NATIONAL MORTGAGE A	0.001%	581,171.24	12/20/2042	11,593.55	1.99	4.50
250	36202D6G1		GNMA II POOL 003571	0.001%	10,888.14	06/20/2034	11,560.04	106.17	6.50
251	36290NK84		GNMA POOL 613319	0.001%	10,572.46	06/15/2033	10,588.18	100.15	5.00
252	31396XVS0		FANNIEMAE WHOLE LOAN	0.001%	85,133.15	09/25/2037	10,536.52	12.38	6.00
253	36201LEY6		GNMA POOL 586151	0.001%	9,705.33	07/15/2034	9,843.33	101.42	5.00
254	36202EFB0		GNMA II POOL 003762	0.001%	7,394.80	09/20/2035	7,915.91	107.05	6.50
255	36296RWF0		GNMA POOL 699146	0.001%	7,454.34	09/15/2038	7,865.53	105.52	6.50
256	36200NJ69		GNMA POOL 605185	0.001%	6,972.73	04/15/2034	7,112.76	102.01	5.00
257	36297AZ63		GNMA POOL 706465	0.001%	6,264.09	12/15/2038	6,627.09	105.79	6.50
258	36296XFG4		GNMA POOL 704067	0.001%	5,755.11	12/15/2038	6,164.04	107.11	6.50
259	36296R2C0		GNMA POOL 699271	0.001%	4,863.88	09/15/2038	5,208.92	107.09	6.50
260	36290XLT5		GNMA POOL 620538	0.001%	4,826.93	08/15/2033	4,824.58	99.95	5.00
261	36202D2X8		GNMA II POOL 003490	0.000%	3,721.16	12/20/2033	3,920.34	105.35	6.50
262	36291J7H7		GNMA POOL 630096	0.000%	3,394.74	06/15/2034	3,405.89	100.33	5.00
263	36295NNM5		GNMA POOL 675496	0.000%	3,142.67	06/15/2038	3,369.32	107.21	6.50
264	36200AGG8		GNMA POOL 595199	0.000%	3,148.83	11/15/2032	3,191.50	101.36	5.00
265	36296SAT2		GNMA POOL 699418	0.000%	3,051.19	10/15/2038	3,168.31	103.84	6.50
266	36202DAC2		GNMA II POOL 003519	0.000%	1,830.85	02/20/2034	1,928.85	105.35	6.50
267	36202DPF2		GNMA II POOL 003122	0.000%	1,765.35	08/20/2031	1,890.42	107.08	7.50
268	36202DTF8		GNMA II POOL 003250	0.000%	1,489.11	06/20/2032	1,555.08	104.43	6.50
269	36202DMT5		GNMA II POOL 003070	0.000%	1,130.90	04/20/2031	1,212.83	107.24	7.50
270	38379CS80		GOVERNMENT NATIONAL MORTGAGE A	0.000%	81,831.54	07/16/2029	1,164.42	1.42	3.50
271	36202DFY2		GNMA II POOL 002883	0.000%	595.74	02/20/2030	628.05	105.42	7.50
272	36202DBZ3		GNMA II POOL 002756	0.000%	514.05	05/20/2029	523.25	101.79	7.50
273	36202DBL4		GNMA II POOL 002743	0.000%	457.52	04/20/2029	467.99	102.29	7.50
274	36202DNN7		GNMA II POOL 003097	0.000%	440.72	06/20/2031	470.53	106.76	7.50
275	36202DST9		GNMA II POOL 003230	0.000%	414.31	04/20/2032	434.79	104.94	7.50
276	36202DHW4		GNMA II POOL 002945	0.000%	373.31	07/20/2030	386.57	103.55	7.50
277	36291AWE5		GNMA POOL 622645	0.000%	365.35	11/15/2033	368.52	100.87	5.00
278	36202CX32		GNMA II POOL 002498	0.000%	267.29	10/20/2027	274.16	102.57	7.50
279	36202CXA6		GNMA II POOL 002473	0.000%	144.51	08/20/2027	147.64	102.16	7.50
280	36202CP98		GNMA II POOL 002248	0.000%	72.38	07/20/2026	72.89	100.70	7.50
281	36202CQV8		GNMA II POOL 002268	0.000%	48.90	08/20/2026	49.16	100.53	7.50
282	36202CTR4		GNMA II POOL 002360	0.000%	49.57	01/20/2027	50.18	101.23	7.50
283	36202CH97		GNMA II POOL 002056	0.000%	2.25	08/20/2025	2.25	100.00	7.50
284	ADI2RGP72	AULM2	US ULTRA BOND CBT JUN25	-0.200%	-14.00	06/18/2025	-1,694,437.50	121.03	0.00
285	ADI2RGKZ5	USM25	US LONG BOND(CBT) JUN25	-0.606%	-44.00	06/18/2025	-5,131,500.00	116.63	0.00
286	ADI2RGKV4	TNM25	US 10YR ULTRA FUT JUN25	-2.559%	-189.00	06/18/2025	-21,684,796.88	114.73	0.00
287	ADI2RGJN4	TYM25	US 10YR NOTE (CBT)JUN25	-2.980%	-225.00	06/18/2025	-25,249,218.75	112.22	0.00
288	01F050650		FNMA TBA 30 YR 5	-3.235%	-28,000,000.00	05/15/2054	-27,409,816.00	97.89	5.00
289	21H062651		GNMA II TBA 30 YR 6.5	-4.042%	-33,505,640.00	05/15/2054	-34,249,130.15	102.22	6.50
290	01F060659		FNMA TBA 30 YR 6	-4.788%	-40,000,000.00	05/15/2055	-40,574,400.00	101.44	6.00
291	ADI2RHWY3	FVM25	US 5YR NOTE (CBT) JUN25	-5.013%	-389.00	06/30/2025	-42,476,976.76	109.20	0.00
292	21H040657		GNMA II TBA 30 YR 4	-5.490%	-50,000,000.00	05/20/2055	-46,522,700.00	93.05	4.00
293	21H032654		GNMA II TBA 30 YR 3.5	-5.630%	-52,525,000.00	03/20/2052	-47,708,352.45	90.83	3.50
294	ADI2RHWZ0	TUM25	US 2YR NOTE (CBT) JUN25	-10.513%	-428.00	06/30/2025	-89,087,531.46	104.07	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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