

**DWS GNMA Fund**

Total Holdings as of 05/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	21H052660		GNMA II TBA 30 YR 5.5	16.659%	133,500,000.00	06/15/2054	132,541,603.50	99.28	5.50
2	21H050664		GNMA II TBA 30 YR 5	14.813%	121,500,000.00	06/15/2054	117,859,860.00	97.00	5.00
3	21H020667		GNMA II TBA 30 YR 2	14.084%	139,500,000.00	06/15/2054	112,056,583.50	80.33	2.00
4	21H042661		GNMA II TBA 30 YR 4.5	9.131%	77,000,000.00	06/15/2054	72,650,963.00	94.35	4.50
5	36179WLP1		GNMA II POOL MA7534	6.148%	58,291,790.59	08/20/2051	48,915,472.72	83.91	2.50
6	01F052664		FNMA TBA 30 YR 5.5	5.475%	44,000,000.00	06/15/2054	43,563,740.00	99.01	5.50
7	01F030660		FNMA TBA 30 YR 3	5.348%	50,000,000.00	06/15/2054	42,551,500.00	85.10	3.00
8	3618N5KY4		GNMA II POOL MB0310	4.950%	38,427,953.09	04/20/2055	39,381,927.03	102.48	6.50
9	36179V4U1		GNMA II POOL MA7135	4.380%	43,338,409.08	01/20/2051	34,849,946.75	80.41	2.00
10	36179WY93		GNMA II POOL MA7936	4.228%	40,102,262.71	03/20/2052	33,643,308.87	83.89	2.50
11	36179XX35		GNMA II POOL MA8798	4.081%	35,186,751.14	04/20/2053	32,472,019.05	92.28	4.00
12	21H022655		GNMA II TBA 30 YR 2.5	4.004%	38,000,000.00	05/20/2055	31,856,578.00	83.83	2.50
13	3618N5MR7		GNMA II POOL MB0367	3.814%	30,000,000.00	05/20/2055	30,343,333.50	101.14	6.00
14	01F060667		FNMA TBA 30 YR 6	3.808%	30,000,000.00	06/15/2054	30,297,900.00	100.99	6.00
15	38385FE31		GOVERNMENT NATIONAL MORTGAGE A	3.717%	31,913,177.05	04/20/2055	29,569,906.07	92.66	4.05
16	36179XLG9		GNMA II POOL MA8427	3.459%	28,936,404.58	11/20/2052	27,522,355.41	95.11	4.50
17	3136BVQ92		FANNIE MAE	3.126%	24,492,733.50	08/25/2054	24,873,860.03	101.56	7.88
18	21H022663		GNMA II TBA 30 YR 2.5	3.056%	29,000,000.00	06/15/2054	24,311,280.00	83.83	2.50
19	3618N5JF7		GNMA II POOL MB0261	2.221%	17,246,003.15	03/20/2055	17,674,135.18	102.48	6.50
20	36179WNF1		GNMA II POOL MA7590	2.179%	19,867,202.10	09/20/2051	17,337,751.25	87.27	3.00
21	21H030666		GNMA II TBA 30 YR 3	2.080%	19,000,000.00	06/15/2054	16,551,508.00	87.11	3.00
22	36179WR34		GNMA II POOL MA7706	1.881%	17,155,364.88	11/20/2051	14,963,465.77	87.22	3.00
23	36179WQB7		GNMA II POOL MA7650	1.804%	16,451,409.36	10/20/2051	14,350,722.15	87.23	3.00
24	36179V3V3		GNMA II POOL MA6931	1.697%	16,070,854.76	10/20/2050	13,498,112.28	83.99	2.50
25	36179WT24		GNMA II POOL MA7769	1.659%	14,723,962.40	12/20/2051	13,196,395.47	89.63	3.50
26	36179WXM5		GNMA II POOL MA7884	1.309%	11,291,197.65	02/20/2052	10,417,406.30	92.26	4.00
27	3137HJQD2		FREDDIE MAC	1.062%	8,736,164.64	02/25/2055	8,451,130.50	96.74	6.00
28	3140QTUS6		FNMA POOL CB7792	1.032%	8,010,733.12	01/01/2054	8,214,672.85	102.55	6.00
29	36179WXX9		GNMA II POOL MA7882	1.012%	9,231,449.76	02/20/2052	8,049,833.51	87.20	3.00
30	36179W5C8		GNMA II POOL MA8043	0.940%	8,576,812.66	05/20/2052	7,476,505.29	87.17	3.00
31	36179QRX1		GNMA II POOL MA2302	0.932%	8,252,137.10	10/20/2044	7,417,412.88	89.88	3.00
32	981DNHII5		CENTRAL CASH MANAGEMENT FD	0.922%	7,334,052.31	12/01/2050	7,334,052.31	100.00	0.00
33	91282CFK2		US TREASURY N/B	0.916%	7,305,000.00	09/15/2025	7,286,594.83	99.75	3.50
34	3133CWHZ8		FED HM LN PC POOL QJ5648	0.907%	7,129,997.21	09/01/2054	7,216,265.33	101.21	6.00
35	38382XR56		GOVERNMENT NATIONAL MORTGAGE A	0.830%	8,109,869.04	09/20/2051	6,600,711.70	81.39	2.00
36	3137HDFQ8		FREDDIE MAC	0.775%	7,536,771.73	06/25/2054	6,166,590.85	81.82	0.01
37	01F022667		FNMA TBA 30 YR 2.5	0.738%	7,200,000.00	06/15/2054	5,868,259.20	81.50	2.50
38	36178NFK0		GNMA POOL AB2870	0.699%	6,185,794.98	09/15/2042	5,560,137.08	89.89	3.00
39	3136BRH67		FANNIE MAE	0.639%	36,931,110.00	10/25/2051	5,083,047.67	13.76	2.50
40	36179TG58		GNMA II POOL MA4720	0.627%	5,339,948.91	09/20/2047	4,987,279.89	93.40	4.00
41	3137F6U47		FREDDIE MAC	0.619%	30,040,189.48	11/25/2050	4,923,799.14	16.39	2.50
42	36202FY67		GNMA II POOL 005233	0.614%	5,151,615.30	11/20/2041	4,884,903.86	94.82	4.00
43	36176XKP3		GNMA POOL 779102	0.614%	5,332,533.81	04/15/2042	4,883,818.37	91.59	3.50
44	3142GRFP0		FED HM LN PC POOL RJ1073	0.608%	4,753,350.80	03/01/2054	4,839,778.46	101.82	6.00
45	3136BUBG4		FANNIE MAE	0.565%	5,609,161.68	01/25/2055	4,496,072.34	80.16	0.13
46	3137F7D28		FREDDIE MAC	0.564%	29,220,060.14	12/25/2050	4,488,440.84	15.36	2.50
47	3136BCM72		FANNIE MAE	0.554%	28,652,965.67	12/25/2050	4,409,736.12	15.39	2.50
48	3136BRH75		FANNIE MAE	0.551%	34,009,609.68	10/25/2051	4,380,369.03	12.88	2.50
49	3132DSL67		FED HM LN PC POOL SD4849	0.517%	4,046,591.14	01/01/2054	4,113,473.28	101.65	6.00
50	3617YU3Y8		GNMA II POOL CM8915	0.510%	5,113,862.94	03/20/2052	4,054,613.01	79.29	2.00
51	38384ENB7		GOVERNMENT NATIONAL MORTGAGE A	0.508%	5,221,834.44	09/20/2053	4,041,524.25	77.40	0.01

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	26245CBQ5		DRYDEN SENIOR LOAN FUND	0.501%	4,000,000.00	04/20/2034	3,985,456.00	99.64	5.34
53	3622AAGA6		GNMA II POOL 784793	0.481%	4,226,261.34	12/20/2047	3,827,563.49	90.57	3.50
54	3622A2RL8		GNMA II POOL 784091	0.446%	3,520,080.70	05/20/2036	3,546,431.25	100.75	5.00
55	05608RAE5		BX TRUST	0.375%	3,000,000.00	10/15/2036	2,981,250.00	99.38	5.74
56	3137H2E23		FREDDIE MAC	0.374%	25,010,616.79	04/25/2051	2,979,122.11	11.91	2.50
57	30166RAG2		EXETER AUTOMOBILE RECEIVABLES	0.373%	3,000,000.00	02/15/2028	2,965,682.10	98.86	2.21
58	36202FY59		GNMA II POOL 005232	0.360%	3,123,968.64	11/20/2041	2,863,295.51	91.66	3.50
59	3136BLUE8		FANNIE MAE	0.359%	21,656,807.93	07/25/2050	2,859,954.53	13.21	3.00
60	3137H1PE0		FREDDIE MAC	0.333%	17,256,290.30	08/25/2051	2,646,000.87	15.33	2.50
61	36180MYW1		GNMA II POOL AD8825	0.327%	2,835,720.30	03/20/2043	2,598,260.31	91.63	3.50
62	3136BJZC2		FANNIE MAE	0.324%	18,112,620.99	02/25/2048	2,578,277.26	14.23	2.50
63	3137H1SY3		FREDDIE MAC	0.320%	20,056,574.46	01/25/2051	2,548,953.14	12.71	2.50
64	3137H8B83		FREDDIE MAC	0.320%	20,918,010.49	02/25/2052	2,548,735.95	12.18	4.00
65	36179RZT9		GNMA II POOL MA3454	0.313%	2,744,212.25	02/20/2046	2,492,151.55	90.81	3.50
66	36179NDR6		GNMA II POOL MA1012	0.303%	2,634,568.36	05/20/2043	2,414,082.76	91.63	3.50
67	36179FW0		GNMA II POOL AC6285	0.303%	2,626,856.64	02/20/2043	2,407,016.43	91.63	3.50
68	33835NAA9		522 FUNDING CLO LTD	0.299%	2,376,965.95	10/20/2031	2,378,007.06	100.04	5.57
69	36178DLK5		GNMA POOL AA5730	0.299%	2,594,030.03	10/15/2042	2,375,750.81	91.59	3.50
70	38384N4E2		GOVERNMENT NATIONAL MORTGAGE A	0.298%	37,189,076.38	05/20/2054	2,372,741.54	6.38	1.60
71	36180CYS2		GNMA POOL AD1621	0.295%	2,558,700.48	01/15/2043	2,343,394.12	91.59	3.50
72	3136BHD55		FANNIE MAE	0.293%	14,003,393.09	07/25/2051	2,332,779.18	16.66	2.50
73	3136BF2R3		FANNIE MAE	0.279%	26,586,483.94	07/25/2047	2,222,260.77	8.36	2.00
74	3132E0MH2		FED HM LN PC POOL SD3960	0.279%	2,182,068.06	10/01/2053	2,219,677.42	101.72	6.00
75	38383XKB9		GOVERNMENT NATIONAL MORTGAGE A	0.278%	33,103,301.67	04/20/2053	2,211,041.02	6.68	1.82
76	3136BQJD2		FANNIE MAE	0.259%	14,753,788.37	12/25/2050	2,058,067.91	13.95	2.50
77	12562RAJ4		CIFC FUNDING LTD	0.251%	2,000,000.00	01/15/2040	1,999,320.00	99.97	5.56
78	3137FX Y44		FREDDIE MAC	0.243%	12,430,820.51	03/25/2051	1,930,575.29	15.53	2.50
79	14687GAD7		CARVANA AUTO RECEIVABLES TRUST	0.240%	1,987,443.60	06/12/2028	1,910,671.04	96.14	1.02
80	016269AE2		ALINEA CLO LTD	0.221%	1,759,535.48	07/20/2031	1,758,333.72	99.93	5.17
81	05608WAG9		BX TRUST	0.220%	1,753,475.61	06/15/2038	1,751,831.73	99.91	5.31
82	3137H1RQ1		FREDDIE MAC	0.213%	14,518,873.85	08/25/2051	1,696,656.87	11.69	2.50
83	36178DPF2		GNMA POOL AA5822	0.207%	1,829,523.08	11/15/2042	1,644,517.66	89.89	3.00
84	97314JAJ4		WIND RIVER CLO LTD	0.200%	1,591,195.97	04/15/2031	1,591,504.66	100.02	5.32
85	67590GBJ7		OCTAGON INVESTMENT PARTNERS XV	0.192%	1,525,000.00	01/25/2031	1,523,773.90	99.92	5.64
86	78489CAA7		SWCH COMMERCIAL MORTGAGE TRUST	0.187%	1,500,000.00	02/15/2042	1,486,875.00	99.13	5.77
87	3617VYCK3		GNMA II POOL CE9074	0.180%	1,512,305.07	12/20/2048	1,436,044.74	94.96	4.50
88	891946AA3		TOWD POINT MORTGAGE TRUST	0.180%	1,420,024.54	01/25/2065	1,428,987.02	100.63	5.80
89	3620ASEZ8		GNMA POOL 738252	0.176%	1,432,036.12	04/15/2041	1,401,437.09	97.86	4.50
90	38381T3Y9		GOVERNMENT NATIONAL MORTGAGE A	0.174%	9,205,152.58	10/20/2050	1,382,276.73	15.02	2.50
91	05493XAA8		THE BAH A TRUST	0.165%	1,286,000.00	12/10/2041	1,316,455.18	102.37	5.97
92	36205UAC4		GNMA II POOL 400603	0.161%	1,274,264.50	07/20/2041	1,283,642.50	100.74	5.00
93	38382NPU5		GOVERNMENT NATIONAL MORTGAGE A	0.156%	11,317,538.52	02/20/2051	1,241,119.98	10.97	2.50
94	46651YBB5		JP MORGAN MORTGAGE TRUST	0.154%	1,281,278.46	05/25/2050	1,228,557.82	95.89	5.34
95	36241KZ68		GNMA POOL 782565	0.140%	1,099,539.17	02/15/2039	1,115,066.58	101.41	5.00
96	29247BAA5		EMPOWER CLO LTD.	0.140%	1,110,000.00	07/15/2036	1,113,862.80	100.35	6.46
97	3620A9YU9		GNMA POOL 723523	0.139%	1,119,205.32	12/15/2039	1,102,575.43	98.51	4.50
98	3137ATUR1		FREDDIE MAC	0.137%	1,399,632.05	09/15/2042	1,093,947.75	78.16	3.00
99	14687HAD5		CARVANA AUTO RECEIVABLES TRUST	0.135%	1,111,780.68	09/11/2028	1,073,315.74	96.54	1.72
100	12553XAD5		CIM TRUST	0.135%	1,153,885.82	08/25/2048	1,072,059.05	92.91	4.00
101	66981PAQ1		CONTINENTAL FINANCE CREDIT CRE	0.127%	1,000,000.00	12/15/2032	1,007,314.40	100.73	5.78
102	38380UFA6		GOVERNMENT NATIONAL MORTGAGE A	0.123%	1,174,000.00	12/20/2047	981,585.80	83.61	2.50
103	482606AA8		KNDR TRUST 2021 KIND	0.123%	991,719.90	08/15/2038	977,463.93	98.56	5.40
104	36177WUC2		GNMA POOL AA0579	0.121%	1,054,700.84	06/15/2042	965,951.18	91.59	3.50
105	3136B67K3		FANNIE MAE	0.119%	9,376,026.12	11/25/2049	946,607.44	10.10	1.56
106	749426AB8		WOODWARD CAPITAL MANAGEMENT	0.118%	938,938.32	12/25/2044	940,946.99	100.21	5.68
107	38378FBP4		GOVERNMENT NATIONAL MORTGAGE A	0.117%	5,571,757.56	01/20/2043	926,988.24	16.64	3.50
108	3137F8UQ4		FREDDIE MAC	0.114%	7,173,574.45	01/25/2051	906,138.23	12.63	2.00
109	3136ABJ87		FANNIE MAE	0.113%	1,127,980.42	02/25/2043	902,681.59	80.03	3.50
110	05592AAG5		BPR TRUST	0.112%	900,000.00	09/15/2038	891,051.75	99.01	5.59
111	3136ABK69		FANNIE MAE	0.108%	1,244,000.00	02/25/2043	860,572.23	69.18	2.00
112	3140FXD58		FNMA POOL BF0123	0.107%	843,614.79	07/01/2044	849,662.55	100.72	5.00
113	3137F9XG1		FREDDIE MAC	0.105%	15,023,611.17	01/25/2044	832,565.26	5.54	1.50
114	38376XKB8		GOVERNMENT NATIONAL MORTGAGE A	0.105%	819,491.74	03/20/2040	832,091.55	101.54	5.00

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115	36179S5L7		GNMA II POOL MA4451	0.099%	865,847.87	05/20/2047	784,011.22	90.55	3.50
116	3617VHR81		GNMA II POOL CD6811	0.095%	794,067.88	03/20/2050	754,025.78	94.96	4.50
117	3136B6UL5		FANNIE MAE	0.094%	6,466,045.74	10/25/2049	746,634.95	11.55	1.61
118	38382TZW7		GOVERNMENT NATIONAL MORTGAGE A	0.090%	4,712,294.40	05/20/2051	716,640.88	15.21	2.50
119	3137F1HT8		FREDDIE MAC	0.090%	790,635.46	07/15/2047	713,469.75	90.24	3.50
120	38382CRX1		GOVERNMENT NATIONAL MORTGAGE A	0.089%	7,526,571.39	02/20/2050	707,624.23	9.40	1.61
121	36176A5M7		GNMA POOL 760752	0.088%	760,222.50	01/15/2042	696,883.00	91.67	3.50
122	38381VXS4		GOVERNMENT NATIONAL MORTGAGE A	0.087%	10,544,432.97	06/16/2038	695,098.93	6.59	1.66
123	36180KB42		GNMA POOL AD7259	0.086%	746,887.28	03/15/2043	683,449.71	91.51	3.50
124	38379NT77		GOVERNMENT NATIONAL MORTGAGE A	0.085%	739,097.37	07/20/2045	675,151.98	91.35	3.50
125	38382T4P6		GOVERNMENT NATIONAL MORTGAGE A	0.083%	5,799,972.46	05/20/2051	660,209.47	11.38	2.50
126	36205UAH3		GNMA II POOL 400608	0.080%	634,013.13	07/20/2041	638,679.17	100.74	5.00
127	3617W1H37		GNMA II POOL CF0250	0.077%	641,963.82	08/20/2049	612,751.35	95.45	4.50
128	05377RDW1		AVIS BUDGET RENTAL CAR FUNDING	0.075%	602,500.01	08/20/2026	600,278.41	99.63	3.02
129	38376UEN5		GOVERNMENT NATIONAL MORTGAGE A	0.074%	6,265,611.12	02/20/2038	592,044.93	9.45	2.03
130	3137F7PV1		FREDDIE MAC	0.074%	4,911,163.22	12/25/2050	588,763.70	11.99	2.00
131	3137BJ2C6		FREDDIE MAC	0.073%	3,260,522.75	11/15/2043	581,924.18	17.85	6.00
132	3136BDC30		FANNIE MAE	0.072%	12,978,528.02	12/25/2040	571,972.04	4.41	1.50
133	34461WAC4		FONTAINEBLEAU MIAMI BEACH TRUS	0.070%	563,000.00	12/15/2039	559,478.66	99.37	6.18
134	38382GEN8		GOVERNMENT NATIONAL MORTGAGE A	0.067%	4,490,897.91	06/20/2050	534,799.75	11.91	1.71
135	36202EFW2		GNMA II POOL 004246	0.065%	485,498.45	09/20/2038	518,040.51	106.70	6.50
136	3136BGAW1		FANNIE MAE	0.063%	3,652,055.60	03/25/2051	503,129.49	13.78	2.00
137	3136BGWY3		FANNIE MAE	0.063%	3,283,426.00	07/25/2051	499,606.86	15.22	2.50
138	38377GWS4		GOVERNMENT NATIONAL MORTGAGE A	0.062%	4,406,786.28	06/20/2040	496,282.05	11.26	2.14
139	16158RAL0		CHASE MORTGAGE FINANCE CORPORA	0.062%	514,493.11	04/25/2049	495,058.65	96.22	5.39
140	3620AP5G6		GNMA II POOL 736247	0.061%	482,947.49	03/20/2040	486,531.89	100.74	5.00
141	46646GAA5		JP MORGAN CHASE COMMERCIAL MOR	0.061%	500,000.00	09/06/2038	485,566.70	97.11	2.85
142	3136BAP40		FANNIE MAE	0.060%	2,974,719.10	10/25/2048	481,286.65	16.18	3.00
143	38383DEV6		GOVERNMENT NATIONAL MORTGAGE A	0.057%	3,392,509.46	11/20/2051	451,244.50	13.30	2.00
144	3137F8DK6		FREDDIE MAC	0.057%	3,920,212.75	01/25/2051	449,602.58	11.47	2.00
145	36241ILY9		GNMA POOL 783421	0.054%	439,561.51	01/15/2041	430,365.62	97.91	4.55
146	3136AF2C7		FANNIE MAE	0.053%	5,354,662.51	07/25/2043	417,878.40	7.80	1.71
147	38382LLM1		GOVERNMENT NATIONAL MORTGAGE A	0.052%	3,536,279.02	11/20/2050	415,447.47	11.75	2.00
148	3620AQYU1		GNMA POOL 737023	0.052%	423,051.51	02/15/2040	414,411.53	97.96	4.50
149	3620C3TJ1		GNMA POOL 747653	0.052%	419,889.51	08/15/2040	411,314.11	97.96	4.50
150	3620C02U1		GNMA POOL 745187	0.051%	411,517.12	07/15/2040	403,112.71	97.96	4.50
151	38376UEH8		GOVERNMENT NATIONAL MORTGAGE A	0.047%	3,705,463.08	02/20/2038	371,049.66	10.01	2.08
152	CASHUSD		Us Dollar	0.045%	--	--	357,948.97	--	--
153	3137FUHY3		FREDDIE MAC	0.045%	2,866,143.58	07/25/2050	355,127.94	12.39	2.50
154	3620AR3L3		GNMA POOL 738003	0.045%	362,075.97	02/15/2041	354,339.31	97.86	4.50
155	38376JAY0		GOVERNMENT NATIONAL MORTGAGE A	0.044%	339,436.16	11/20/2039	350,099.89	103.14	5.50
156	36296XZY3		GNMA POOL 704659	0.044%	350,462.59	08/15/2039	346,187.96	98.78	4.50
157	3137FXCB9		FREDDIE MAC	0.043%	2,494,742.88	10/25/2050	345,965.53	13.87	2.00
158	38378T3B4		GOVERNMENT NATIONAL MORTGAGE A	0.043%	3,580,667.30	07/16/2043	339,243.38	9.47	1.66
159	3136AFG24		FANNIE MAE	0.042%	3,249,103.80	07/25/2043	330,610.93	10.18	1.71
160	36241KFJ2		GNMA POOL 781969	0.039%	305,678.21	08/15/2035	309,913.91	101.39	5.00
161	36202EZJ1		GNMA II POOL 004345	0.039%	290,180.28	01/20/2039	309,630.53	106.70	6.50
162	3620AP6X8		GNMA II POOL 736286	0.039%	306,636.93	03/20/2029	308,496.38	100.61	5.00
163	36290UDT0		GNMA POOL 617614	0.039%	285,389.24	07/15/2037	306,657.74	107.45	6.50
164	36180KB34		GNMA POOL AD7258	0.038%	334,022.20	03/15/2043	305,651.71	91.51	3.50
165	38381RPP8		GOVERNMENT NATIONAL MORTGAGE A	0.038%	351,500.00	02/20/2049	304,417.18	86.61	3.50
166	38378EB85		GOVERNMENT NATIONAL MORTGAGE A	0.038%	1,917,560.58	05/16/2042	304,106.10	15.86	5.50
167	36178WN88		GNMA POOL AB9415	0.038%	331,360.00	10/15/2042	303,477.13	91.59	3.50
168	31398G5J4		FANNIE MAE	0.037%	1,391,364.09	02/25/2040	294,171.91	21.14	6.50
169	36178FDF0		GNMA II POOL AA7302	0.036%	314,737.17	07/20/2043	288,381.44	91.63	3.50
170	3137F6KW6		FREDDIE MAC	0.035%	2,943,171.24	11/25/2050	275,874.59	9.37	1.50
171	31398SBJ1		FANNIE MAE	0.034%	2,692,634.90	10/25/2040	268,259.81	9.96	5.50
172	38381YMW1		GOVERNMENT NATIONAL MORTGAGE A	0.032%	3,953,991.16	09/20/2036	255,508.13	6.46	1.66
173	38384QTA6		GOVERNMENT NATIONAL MORTGAGE A	0.031%	249,084.34	07/20/2054	246,538.95	98.98	5.00
174	36290VKX1		GNMA POOL 618710	0.031%	228,623.30	11/15/2036	243,875.53	106.67	6.50
175	3142G9UZ1		FREDDIEMAC STRIP	0.029%	3,290,103.81	01/25/2042	234,312.24	7.12	1.50
176	3620AC4V3		GNMA POOL 726336	0.028%	225,660.40	09/15/2039	222,169.61	98.45	4.50
177	36295ACS2		GNMA POOL 664381	0.027%	202,634.61	10/15/2037	216,639.49	106.91	6.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	3136BQZ28		FANNIE MAE	0.027%	1,605,535.55	11/25/2049	211,183.80	13.15	3.50
179	3136BDEF1		FANNIE MAE	0.025%	1,521,716.02	01/25/2051	199,349.17	13.10	2.00
180	36176NB42		GNMA POOL 770759	0.025%	199,889.21	06/15/2041	195,392.60	97.75	4.49
181	38382HRK8		GOVERNMENT NATIONAL MORTGAGE A	0.024%	363,178.63	08/20/2050	189,191.16	52.09	3.00
182	36294XAF3		GNMA POOL 662506	0.024%	175,476.88	07/15/2037	187,902.91	107.08	6.50
183	36290SYJ4		GNMA POOL 616413	0.024%	185,380.08	05/15/2034	187,785.38	101.30	5.00
184	38374CF63		GOVERNMENT NATIONAL MORTGAGE A	0.023%	186,694.26	10/20/2033	186,133.10	99.70	4.50
185	3136A2HP1		FANNIE MAE	0.023%	192,427.05	11/25/2041	184,554.49	95.91	4.00
186	36178FZ33		GNMA POOL AA7962	0.023%	200,938.81	08/15/2042	184,030.46	91.59	3.50
187	36176D6A6		GNMA POOL 763465	0.023%	182,847.78	05/15/2041	179,654.87	98.25	4.63
188	36202E3J6		GNMA II POOL 004401	0.022%	164,703.60	03/20/2039	175,743.38	106.70	6.50
189	3617W1H60		GNMA II POOL CF0253	0.021%	179,487.60	05/20/2049	170,436.66	94.96	4.50
190	36294WPH5		GNMA POOL 662024	0.021%	153,922.88	11/15/2036	163,566.37	106.27	6.50
191	3137FV4H2		FREDDIE MAC	0.020%	3,165,218.80	01/25/2042	159,548.42	5.04	2.11
192	3136BBME9		FANNIE MAE	0.019%	200,000.00	08/25/2050	155,091.89	77.55	2.00
193	38374MC56		GOVERNMENT NATIONAL MORTGAGE A	0.019%	150,216.78	03/20/2036	153,018.97	101.87	5.50
194	3132J0KW6		FREDDIEMAC STRIP	0.019%	164,711.92	10/15/2046	148,262.66	90.01	3.00
195	3136AE7M3		FANNIE MAE	0.018%	1,860,613.71	07/25/2043	144,791.66	7.78	1.71
196	3620AQ6G3		GNMA POOL 737171	0.016%	125,854.53	04/15/2040	126,774.58	100.73	5.00
197	3136B3QB9		FANNIE MAE	0.015%	129,294.24	12/25/2048	122,816.97	94.99	3.50
198	3620A94V0		GNMA POOL 723636	0.015%	114,865.30	02/15/2040	115,440.25	100.50	5.00
199	36290TTJ8		GNMA POOL 617153	0.014%	105,516.48	07/15/2036	113,153.79	107.24	6.50
200	36202E2D0		GNMA II POOL 004372	0.014%	100,810.51	02/20/2039	107,567.65	106.70	6.50
201	36292DVW9		GNMA POOL 646029	0.013%	101,116.42	09/15/2037	106,624.86	105.45	6.50
202	3136A2QE6		FANNIE MAE	0.013%	1,444,563.94	10/25/2041	101,876.72	7.05	2.11
203	36291FVF2		GNMA POOL 627114	0.013%	98,942.54	03/15/2034	100,218.25	101.29	5.00
204	36176SV23		GNMA POOL 774933	0.012%	100,060.49	09/15/2041	96,473.89	96.42	4.25
205	36294R5J4		GNMA POOL 657949	0.012%	89,425.15	09/15/2036	93,679.45	104.76	6.50
206	36202EXP9		GNMA II POOL 004286	0.011%	81,529.96	11/20/2038	86,641.94	106.27	6.50
207	36296JGD1		GNMA POOL 692396	0.011%	80,477.62	02/15/2039	85,759.50	106.56	6.50
208	36290WJ86		GNMA POOL 619587	0.011%	82,911.40	07/15/2033	83,757.03	101.02	5.00
209	36202FJP2		GNMA II POOL 004770	0.010%	85,333.22	08/20/2040	80,908.48	94.81	4.00
210	3136BCJE1		FANNIE MAE	0.010%	527,605.71	11/25/2050	79,186.60	15.01	2.50
211	38375DL89		GOVERNMENT NATIONAL MORTGAGE A	0.009%	81,454.68	07/20/2039	75,293.61	92.44	4.50
212	3136AUDF5		FANNIE MAE	0.009%	107,247.66	11/25/2046	75,014.46	69.95	2.50
213	38383DFA1		GOVERNMENT NATIONAL MORTGAGE A	0.009%	654,267.29	11/20/2051	74,705.40	11.42	2.00
214	38374MEP0		GOVERNMENT NATIONAL MORTGAGE A	0.009%	951,379.59	11/16/2035	71,696.33	7.54	1.81
215	36200TTG3		GNMA POOL 572151	0.009%	70,760.04	01/15/2035	71,553.96	101.12	5.00
216	36178DJY8		GNMA II POOL AA5679	0.009%	75,630.89	09/20/2042	68,190.18	90.16	3.00
217	38378HSA5		GOVERNMENT NATIONAL MORTGAGE A	0.009%	1,463,963.18	10/20/2041	68,172.55	4.66	1.76
218	36206C6P9		GNMA POOL 407778	0.008%	67,013.06	07/15/2041	65,233.23	97.34	4.49
219	3137H6CP8		FREDDIE MAC	0.007%	385,731.24	05/25/2049	53,703.65	13.92	2.50
220	31398MNY8		FANNIE MAE	0.006%	54,912.93	03/25/2040	51,088.29	93.04	4.50
221	36202EVQ9		GNMA II POOL 004223	0.006%	46,406.45	08/20/2038	49,516.99	106.70	6.50
222	36202EGF0		GNMA II POOL 003798	0.006%	44,838.93	12/20/2035	47,837.78	106.69	6.50
223	3136A2UT8		FANNIE MAE	0.006%	1,038,344.28	08/25/2041	47,500.82	4.57	2.21
224	36200H2G8		GNMA POOL 602075	0.006%	47,015.44	05/15/2033	47,312.91	100.63	5.00
225	36213FML4		GNMA POOL 553063	0.005%	40,830.48	02/15/2033	41,330.40	101.22	5.00
226	38376PSZ4		GOVERNMENT NATIONAL MORTGAGE A	0.005%	189,538.72	12/16/2039	41,225.21	21.75	6.50
227	36202DXE6		GNMA II POOL 003377	0.005%	34,713.17	04/20/2033	36,152.92	104.15	6.50
228	36291QYC2		GNMA POOL 635307	0.004%	31,846.23	06/15/2036	33,573.32	105.42	6.50
229	36296KP63		GNMA POOL 693545	0.004%	29,687.28	07/15/2038	31,608.90	106.47	6.50
230	36294TZ24		GNMA POOL 659661	0.004%	30,211.84	09/15/2036	31,247.73	103.43	6.50
231	36290RYU1		GNMA POOL 615523	0.004%	30,657.78	09/15/2033	31,028.96	101.21	5.00
232	36202ECR8		GNMA II POOL 003680	0.004%	28,473.38	02/20/2035	30,140.39	105.85	6.50
233	38374UT27		GOVERNMENT NATIONAL MORTGAGE A	0.004%	156,970.43	08/16/2035	30,115.46	19.19	6.00
234	36294RPC7		GNMA POOL 657519	0.004%	28,893.44	09/15/2036	29,892.43	103.46	6.50
235	36176LR64		GNMA II POOL 769409	0.004%	28,414.41	02/20/2036	28,615.10	100.71	5.00
236	36296YTP7		GNMA POOL 705358	0.004%	26,511.19	12/15/2038	28,576.52	107.79	6.50
237	36200HZF4		GNMA POOL 602042	0.003%	27,440.54	04/15/2033	27,559.14	100.43	5.00
238	36201EBW9		GNMA POOL 580653	0.003%	26,035.37	04/15/2034	26,374.70	101.30	5.00
239	3137AKVS7		FREDDIE MAC	0.003%	711,555.21	05/15/2041	22,312.14	3.14	2.10
240	36295WZF7		GNMA POOL 683042	0.003%	20,488.36	01/15/2039	21,362.96	104.27	6.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	36297A2G7		GNMA POOL 706475	0.003%	19,628.36	01/15/2039	20,451.60	104.19	6.50
242	36200KT49		GNMA POOL 603671	0.003%	20,067.86	05/15/2033	20,306.46	101.19	5.00
243	36296MTA6		GNMA POOL 695445	0.003%	19,099.54	09/15/2038	20,176.90	105.64	6.50
244	38379PAB3		GOVERNMENT NATIONAL MORTGAGE A	0.002%	983,153.78	10/16/2039	19,598.51	1.99	3.00
245	36202DMC2		GNMA II POOL 003055	0.002%	16,691.00	03/20/2031	17,727.88	106.21	7.50
246	36202DXV8		GNMA II POOL 003392	0.002%	16,489.45	05/20/2033	17,325.98	105.07	6.50
247	36295HTA8		GNMA POOL 671145	0.002%	16,837.56	10/15/2037	17,091.29	101.51	6.50
248	36290QU52		GNMA POOL 614504	0.002%	13,971.07	06/15/2033	14,075.22	100.75	5.00
249	36297A3G6		GNMA POOL 706499	0.002%	13,600.43	12/15/2038	13,838.12	101.75	6.50
250	36290R5P4		GNMA POOL 615654	0.002%	12,310.09	10/15/2033	12,464.04	101.25	5.00
251	36296LF39		GNMA POOL 694186	0.002%	11,746.17	11/15/2038	12,340.75	105.06	6.50
252	36202DU90		GNMA II POOL 003308	0.002%	11,625.47	11/20/2032	12,107.64	104.15	6.50
253	36202D6G1		GNMA II POOL 003571	0.001%	10,785.68	06/20/2034	11,417.14	105.85	6.50
254	31396XVS0		FANNIEMAE WHOLE LOAN	0.001%	84,740.75	09/25/2037	10,423.24	12.30	6.00
255	38379DHY9		GOVERNMENT NATIONAL MORTGAGE A	0.001%	541,054.14	12/20/2042	10,151.72	1.88	4.50
256	36290NK84		GNMA POOL 613319	0.001%	10,064.73	06/15/2033	10,072.05	100.07	5.00
257	36201LEY6		GNMA POOL 586151	0.001%	9,632.12	07/15/2034	9,720.31	100.92	5.00
258	36202EFB0		GNMA II POOL 003762	0.001%	7,346.15	09/20/2035	7,837.46	106.69	6.50
259	36296RWF0		GNMA POOL 699146	0.001%	7,425.92	09/15/2038	7,787.16	104.86	6.50
260	36200NJ69		GNMA POOL 605185	0.001%	6,914.01	04/15/2034	7,003.59	101.30	5.00
261	36297AZ63		GNMA POOL 706465	0.001%	6,241.20	12/15/2038	6,559.29	105.10	6.50
262	36296XFG4		GNMA POOL 704067	0.001%	5,729.80	12/15/2038	6,090.23	106.29	6.50
263	36296R2C0		GNMA POOL 699271	0.001%	4,831.09	09/15/2038	5,134.21	106.27	6.50
264	36290XLT5		GNMA POOL 620538	0.001%	4,430.92	08/15/2033	4,424.44	99.85	5.00
265	36202D2X8		GNMA II POOL 003490	0.000%	3,685.60	12/20/2033	3,872.58	105.07	6.50
266	36291J7H7		GNMA POOL 630096	0.000%	3,332.50	06/15/2034	3,338.43	100.18	5.00
267	36295NNM5		GNMA POOL 675496	0.000%	3,129.83	06/15/2038	3,329.13	106.37	6.50
268	36200AGG8		GNMA POOL 595199	0.000%	3,114.74	11/15/2032	3,142.22	100.88	5.00
269	36296SAT2		GNMA POOL 699418	0.000%	3,028.48	10/15/2038	3,130.33	103.36	6.50
270	36202D4C2		GNMA II POOL 003519	0.000%	1,813.24	02/20/2034	1,905.23	105.07	6.50
271	36202DPF2		GNMA II POOL 003122	0.000%	1,734.19	08/20/2031	1,844.49	106.36	7.50
272	36202DTF8		GNMA II POOL 003250	0.000%	1,457.82	06/20/2032	1,518.28	104.15	6.50
273	36202DMT5		GNMA II POOL 003070	0.000%	1,115.78	04/20/2031	1,188.41	106.51	7.50
274	38379CS80		GOVERNMENT NATIONAL MORTGAGE A	0.000%	71,932.88	07/16/2029	973.24	1.35	3.50
275	36202DFY2		GNMA II POOL 002883	0.000%	584.14	02/20/2030	612.35	104.83	7.50
276	36202DBZ3		GNMA II POOL 002756	0.000%	493.59	05/20/2029	501.03	101.51	7.50
277	36202DNN7		GNMA II POOL 003097	0.000%	433.79	06/20/2031	460.02	106.05	7.50
278	36202DBL4		GNMA II POOL 002743	0.000%	446.23	04/20/2029	455.05	101.98	7.50
279	36202DST9		GNMA II POOL 003230	0.000%	403.90	04/20/2032	422.17	104.52	7.50
280	36202DHW4		GNMA II POOL 002945	0.000%	366.85	07/20/2030	378.55	103.19	7.50
281	36291AWE5		GNMA POOL 622645	0.000%	362.44	11/15/2033	364.47	100.56	5.00
282	36202CX32		GNMA II POOL 002498	0.000%	247.39	10/20/2027	252.83	102.20	7.50
283	36202CXA6		GNMA II POOL 002473	0.000%	136.44	08/20/2027	138.94	101.83	7.50
284	36202CP98		GNMA II POOL 002248	0.000%	65.36	07/20/2026	65.69	100.51	7.50
285	36202CQV8		GNMA II POOL 002268	0.000%	45.05	08/20/2026	45.23	100.40	7.50
286	36202CTR4		GNMA II POOL 002360	0.000%	46.20	01/20/2027	46.66	100.99	7.50
287	ADI2VWY56	AULU2	US ULTRA BOND CBT SEP25	-0.204%	-14.00	09/19/2025	-1,624,875.00	116.06	0.00
288	ADI2VWY64	USU25	US LONG BOND(CBT) SEP25	-0.624%	-44.00	09/19/2025	-4,962,375.00	112.78	0.00
289	21H040665		GNMA II TBA 30 YR 4	-1.957%	-17,000,000.00	06/15/2054	-15,571,864.00	91.60	4.00
290	21H032662		GNMA II TBA 30 YR 3.5	-2.295%	-20,525,000.00	06/15/2054	-18,259,778.90	88.96	3.50
291	ADI2VX3V1	TNU25	US 10YR ULTRA FUT SEP25	-2.645%	-187.00	09/19/2025	-21,046,265.63	112.55	0.00
292	ADI2VWVH3	TYU25	US 10YR NOTE (CBT)SEP25	-3.034%	-218.00	09/19/2025	-24,143,500.00	110.75	0.00
293	01F050668		FNMA TBA 30 YR 5	-3.407%	-28,000,000.00	06/15/2054	-27,107,640.00	96.81	5.00
294	21H022655		GNMA II TBA 30 YR 2.5	-4.004%	-38,000,000.00	05/20/2055	-31,856,578.00	83.83	2.50
295	21H062669		GNMA II TBA 30 YR 6.5	-4.301%	-33,505,640.00	06/15/2054	-34,221,655.53	102.14	6.50
296	01F020661		FNMA TBA 30 YR 2	-4.883%	-50,000,000.00	06/15/2054	-38,853,050.00	77.71	2.00
297	01F052664		FNMA TBA 30 YR 5.5	-4.978%	-40,000,000.00	06/15/2054	-39,603,400.00	99.01	5.50
298	ADI2VWVND1	FVU25	US 5YR NOTE (CBT) SEP25	-5.072%	-373.00	09/30/2025	-40,353,937.50	108.19	0.00
299	01F060667		FNMA TBA 30 YR 6	-5.077%	-40,000,000.00	06/15/2054	-40,397,200.00	100.99	6.00
300	21H030666		GNMA II TBA 30 YR 3	-6.569%	-60,000,000.00	06/15/2054	-52,267,920.00	87.11	3.00
301	21H052660		GNMA II TBA 30 YR 5.5	-6.863%	-55,000,000.00	06/15/2054	-54,605,155.00	99.28	5.50
302	ADI2W3V11	TUU25	US 2YR NOTE (CBT) SEP25	-10.194%	-391.00	09/30/2025	-81,108,062.50	103.72	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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