



**DWS Capital Growth Fund**  
Total Holdings as of 09/30/25

	<b>Cusip/Sedol</b>	<b>Ticker</b>	<b>Security Name</b>	<b>Portfolio Weight(%)</b>	<b>Principal Amount</b>	<b>Final Maturity Date</b>	<b>Market Value</b>	<b>Market Price</b>	<b>Coupon Rate</b>
1	67066G104	NVDA	NVIDIA CORP	13.747%	1,747,175.00	--	325,987,911.50	186.58	0.00
2	594918104	MSFT	MICROSOFT CORP	11.100%	508,216.00	--	263,230,477.20	517.95	0.00
3	037833100	AAPL	APPLE INC	7.737%	720,527.00	--	183,467,790.01	254.63	0.00
4	023135106	AMZN	AMAZON.COM INC	5.739%	619,783.00	--	136,085,753.31	219.57	0.00
5	11135F101	AVGO	BROADCOM INC	4.208%	302,507.00	--	99,800,084.37	329.91	0.00
6	30303M102	META	FACEBOOK INC CLASS A	3.636%	117,399.00	--	86,215,477.62	734.38	0.00
7	02079K305	GOOGL	ALPHABET INC CL A	3.070%	299,499.00	--	72,808,206.90	243.10	0.00
8	02079K107	GOOG	ALPHABET INC CL C	2.258%	219,879.00	--	53,551,530.45	243.55	0.00
9	743315103	PGR	PROGRESSIVE CORP	2.181%	209,403.00	--	51,712,070.85	246.95	0.00
10	57636Q104	MA	MASTERCARD INC A	2.171%	90,504.00	--	51,479,580.24	568.81	0.00
11	64110L106	NFLX	NETFLIX INC	2.123%	41,995.00	--	50,348,645.40	1,198.92	0.00
12	BFZ1K46	SPOT	SPOTIFY TECHNOLOGY SA	1.657%	56,285.00	--	39,286,930.00	698.00	0.00
13	81762P102	NOW	SERVICENOW INC	1.424%	36,704.00	--	33,777,957.12	920.28	0.00
14	92826C839	V	VISA INC CLASS A SHARES	1.286%	89,312.00	--	30,489,330.56	341.38	0.00
15	90353T100	UBER	UBER TECHNOLOGIES INC	1.271%	307,721.00	--	30,147,426.37	97.97	0.00
16	B8KQN82	ETN	EATON CORP PLC	1.194%	75,677.00	--	28,322,117.25	374.25	0.00
17	68389X105	ORCL	ORACLE CORP	1.181%	99,622.00	--	28,017,691.28	281.24	0.00
18	101137107	BSX	BOSTON SCIENTIFIC CORP	1.135%	275,703.00	--	26,916,883.89	97.63	0.00
19	871607107	SNPS	SYNOPSIS INC	1.090%	52,373.00	--	25,840,314.47	493.39	0.00
20	771049103	RBLX	ROBLOX CORP CLASS A	1.088%	186,211.00	--	25,793,947.72	138.52	0.00
21	BQT3XY6	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	1.064%	52,229.00	--	25,234,441.35	483.15	0.00
22	031100100	AME	AMETEK INC	1.049%	132,335.00	--	24,878,980.00	188.00	0.00
23	863667101	SYK	STRYKER CORP	1.029%	65,979.00	--	24,390,456.93	369.67	0.00
24	872590104	TMUS	T MOBILE US INC	1.003%	99,339.00	--	23,779,769.82	239.38	0.00
25	72703H101	PLNT	PLANET FITNESS INC CL A	1.000%	228,420.00	--	23,709,996.00	103.80	0.00
26	032654105	ADI	ANALOG DEVICES INC	0.999%	96,445.00	--	23,696,536.50	245.70	0.00
27	45866F104	ICE	INTERCONTINENTAL EXCHANGE IN	0.979%	137,841.00	--	23,223,451.68	168.48	0.00
28	74762E102	PWR	QUANTA SERVICES INC	0.979%	56,006.00	--	23,210,006.52	414.42	0.00
29	049468101	TEAM	ATLASSIAN CORP CL A	0.961%	142,757.00	--	22,798,292.90	159.70	0.00
30	40171V100	GWRE	GUIDEWIRE SOFTWARE INC	0.933%	96,229.00	--	22,119,197.94	229.86	0.00
31	18915M107	NET	CLOUDFLARE INC CLASS A	0.883%	97,621.00	--	20,948,490.39	214.59	0.00
32	461202103	INTU	INTUIT INC	0.880%	30,561.00	--	20,870,412.51	682.91	0.00
33	268150109	DT	DYNATRACE INC	0.821%	401,626.00	--	19,458,779.70	48.45	0.00
34	538034109	LYV	LIVE NATION ENTERTAINMENT IN	0.810%	117,558.00	--	19,208,977.20	163.40	0.00
35	532457108	LLY	ELI LILLY + CO	0.790%	24,564.00	--	18,742,332.00	763.00	0.00
36	883556102	TMO	THERMO FISHER SCIENTIFIC INC	0.777%	38,002.00	--	18,431,730.04	485.02	0.00
37	46120E602	ISRG	INTUITIVE SURGICAL INC	0.752%	39,856.00	--	17,824,798.88	447.23	0.00
38	981DNHI15		CENTRAL CASH MANAGEMENT FD	0.744%	17,636,495.77	12/01/2050	17,636,495.77	100.00	0.00
39	437076102	HD	HOME DEPOT INC	0.735%	43,029.00	--	17,434,920.51	405.19	0.00
40	252131107	DXCM	DEXCOM INC	0.716%	252,281.00	--	16,975,988.49	67.29	0.00
41	038222105	AMAT	APPLIED MATERIALS INC	0.702%	81,340.00	--	16,653,551.60	204.74	0.00
42	929160109	VMC	VULCAN MATERIALS CO	0.652%	50,283.00	--	15,468,056.46	307.62	0.00
43	22160K105	COST	COSTCO WHOLESALE CORP	0.636%	16,301.00	--	15,088,694.63	925.63	0.00
44	92537N108	VRT	VERTIV HOLDINGS CO A	0.634%	99,728.00	--	15,044,966.08	150.86	0.00
45	573874104	MRVL	MARVELL TECHNOLOGY INC	0.629%	177,288.00	--	14,904,602.16	84.07	0.00
46	60937P106	MDB	MONGODB INC	0.619%	47,293.00	--	14,678,801.34	310.38	0.00
47	615369105	MCO	MOODY S CORP	0.618%	30,767.00	--	14,659,860.16	476.48	0.00
48	98978V103	ZTS	ZOTIS INC	0.614%	99,471.00	--	14,554,596.72	146.32	0.00
49	BRS7681	SN	SHARKNINJA INC	0.596%	137,059.00	--	14,137,635.85	103.15	0.00
50	235851102	DHR	DANAHER CORP	0.550%	65,744.00	--	13,034,405.44	198.26	0.00
51	122017106	BURL	BURLINGTON STORES INC	0.523%	48,731.00	--	12,402,039.50	254.50	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	893641100	TDG	TRANSDIGM GROUP INC	0.505%	9,088.00	--	11,978,165.76	1,318.02	0.00
53	025816109	AXP	AMERICAN EXPRESS CO	0.504%	35,976.00	--	11,949,788.16	332.16	0.00
54	12504L109	CBRE	CBRE GROUP INC A	0.502%	75,551.00	--	11,903,815.56	157.56	0.00
55	22160N109	CSGP	COSTAR GROUP INC	0.487%	137,012.00	--	11,559,702.44	84.37	0.00
56	30063P105	EXAS	EXACT SCIENCES CORP	0.478%	206,992.00	--	11,324,532.32	54.71	0.00
57	05464C101	AXON	AXON ENTERPRISE INC	0.472%	15,596.00	--	11,192,313.44	717.64	0.00
58	099502106	BAH	BOOZ ALLEN HAMILTON HOLDINGS	0.463%	109,734.00	--	10,967,913.30	99.95	0.00
59	26142V105	DKNG	DRAFTKINGS INC CL A	0.446%	283,010.00	--	10,584,574.00	37.40	0.00
60	89400J107	TRU	TRANSUNION	0.402%	113,782.00	--	9,532,655.96	83.78	0.00
61	92345Y106	VRSK	VERISK ANALYTICS INC	0.380%	35,808.00	--	9,006,070.08	251.51	0.00
62	BNM0752	STVN	STEVANATO GROUP SPA	0.358%	329,959.00	--	8,496,444.25	25.75	0.00
63	89531P105	TREX	TREX COMPANY INC	0.269%	123,627.00	--	6,387,807.09	51.67	0.00
64	946784105	WAY	WAYSTAR HOLDING CORP	0.260%	162,445.00	--	6,159,914.40	37.92	0.00
65	20717M103	CFLT	CONFLUENT INC CLASS A	0.255%	305,053.00	--	6,040,049.40	19.80	0.00
66	79589L106	IOT	SAMSARA INC CL A	0.247%	156,989.00	--	5,847,840.25	37.25	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](https://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

#### DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808  
[fundsus.dws.com](https://fundsus.dws.com) e-mail [service@dws.com](mailto:service@dws.com)  
Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE  
NO BANK GUARANTEE NOT A DEPOSIT  
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

