



**DWS Floating Rate Fund**

Total Holdings as of 12/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	981DNHII5		CENTRAL CASH MANAGEMENT FD	41.931%	24,750,933.04	12/01/2050	24,750,933.04	100.00	0.00
2	981DNHII5		CENTRAL CASH MANAGEMENT FD	11.476%	6,773,855.68	12/01/2050	6,773,855.68	100.00	0.00
3	78467V608	SRLN	STATE STREET BLACKSTONE SENIOR	3.401%	48,650.00	--	2,007,785.50	41.27	0.00
4	57810JAM0		AMYNTA AGENCY BORROWER INC	1.685%	991,036.78	12/29/2031	994,440.99	100.34	0.00
5	80875CAE7		SCIENTIFIC GAMES HOLDINGS LP	1.679%	1,007,254.91	04/04/2029	990,892.05	98.38	0.00
6	89364MCA0		TRANSDIGM INC.	1.563%	917,846.10	02/28/2031	922,329.78	100.49	0.00
7	48354VAM4		KAMAN CORPORATION	1.549%	909,723.34	02/26/2032	914,503.94	100.53	0.00
8	81527CAP2		SEDGWICK CLAIMS MGMT SRVCS INC	1.549%	910,470.05	07/31/2031	914,362.31	100.43	0.00
9	26844HAM9		EFS COGEN HOLDINGS I LLC	1.354%	792,109.99	10/03/2031	799,393.44	100.92	0.00
10	89841EAB1		UKG, INC,	1.292%	760,798.98	02/10/2031	762,476.54	100.22	0.00
11	78468R622	JNK	STATE STREET SPDR BLOOMBERG HI	1.275%	7,742.00	--	752,599.82	97.21	0.00
12	26872NAD1		EMRLD BORROWER LP	1.178%	693,013.12	08/04/2031	695,241.16	100.32	0.00
13	90351NAR6		USI INC	1.087%	639,412.40	11/21/2029	641,580.01	100.34	0.00
14	98932TAH6		ZELIS PAYMENTS BUYER INC	1.083%	643,500.00	11/26/2031	639,478.13	99.38	0.00
15	46123UAP3		INVENERGY THRML OPRING I LLC	1.017%	596,257.67	05/17/2032	600,133.34	100.65	0.00
16	02072UAC6		ALPHA GENERATION LLC	1.009%	592,996.22	09/30/2031	595,620.23	100.44	0.00
17	68764JAJ0		ORYX MDSTRM SER PER BASIN LLC	0.984%	575,697.83	10/05/2028	580,573.99	100.85	0.00
18	11565HAB2		BROWN GROUP HOLDING, LLC	0.923%	541,629.39	07/01/2031	544,954.99	100.61	0.00
19	89364MCF9		TRANSDIGM INC	0.893%	524,837.73	03/22/2030	526,947.58	100.40	0.00
20	XAL2000AAF74		CAMELOT U S ACQUISITION LLC	0.858%	512,071.57	01/31/2031	506,236.51	98.86	0.00
21	88636PAK7		TIDL WSTE + RCYLNG HOLDIG LLC	0.848%	496,250.54	10/24/2031	500,654.76	100.89	0.00
22	BA000N8V0		NEXUS BUYER LLC	0.841%	500,000.00	02/16/2032	496,485.00	99.30	0.00
23	92338TAB2		VERITIV CORPORATION	0.840%	494,987.48	12/02/2030	495,633.44	100.13	0.00
24	88412KAD4		THIRD COAST INFRASTRUCTURE LLC	0.835%	487,578.12	09/25/2030	492,658.68	101.04	0.00
25	91838LAK6		VT TOPCO INC	0.830%	496,231.16	08/09/2030	490,117.59	98.77	0.00
26	11565HAD8		BROWN GROUP HOLDING, LLC	0.820%	480,949.82	07/01/2031	483,905.26	100.61	0.00
27	XAL9901EAG25		ZACAPA SARL	0.735%	433,066.10	03/22/2029	433,917.07	100.20	0.00
28	46604BAH1		J+J VENTURES GAMING LLC	0.712%	422,507.25	04/26/2030	420,065.16	99.42	0.00
29	91301QAP2		UNITED TALENT AGENCY LLC	0.701%	410,359.84	06/10/2032	413,950.49	100.88	0.00
30	22526WAU2		CREATIVE ARTISTS AGENCY LLC	0.676%	396,756.23	10/01/2031	398,740.01	100.50	0.00
31	01260HAH8		ALBAUGH LLC	0.641%	385,000.00	04/06/2029	378,582.05	98.33	0.00
32	93369PAM6		WAND NEWCO 3 INC	0.639%	376,592.85	01/30/2031	377,417.59	100.22	0.00
33	BA000MYD3		BCP RENAISSANCE PARENT LLC	0.627%	368,072.87	10/31/2028	370,373.33	100.63	0.00
34	19239LAC0		COGENTRIX FINANCE HOLDCO I LLC	0.624%	365,770.68	02/26/2032	368,513.96	100.75	0.00
35	92227QAG1		VARSITY BRANDS INC	0.593%	348,250.00	08/26/2031	349,937.27	100.48	0.00
36	18452RAF2		CLEAR CHANNEL OUTDOOR HOLD INC	0.586%	344,830.00	08/23/2028	346,185.18	100.39	0.00
37	BA000MFN2		LACKAWANNA ENERGY CENTER LLC	0.581%	340,270.68	08/05/2032	343,120.45	100.84	0.00
38	26812CAN6		DYNASTY ACQUISITION CO INC	0.575%	337,721.52	10/31/2031	339,372.98	100.49	0.00
39	09789C887	XCCC	BONDBLOXX CCC RATED USD HIGH Y	0.509%	7,906.00	--	300,625.65	38.03	0.00
40	29426NAZ7		EPICOR SOFTWARE CORPORATION	0.507%	297,738.69	05/30/2031	299,048.74	100.44	0.00
41	74839XAM1		QUIKRETE HOLDINGS INC	0.504%	296,503.75	04/14/2031	297,692.73	100.40	0.00
42	34416DBD9		FOCUS FINANCIAL PARTNERS LLC	0.503%	296,006.90	09/15/2031	296,838.68	100.28	0.00
43	96244UAJ6		WHATABRANDS LLC	0.501%	294,771.26	08/03/2028	295,881.07	100.38	0.00
44	XAC8856UAE82		TITAN ACQUISITION LIMITED	0.492%	287,871.99	02/15/2029	290,411.02	100.88	0.00
45	CASHUSD		Us Dollar	0.489%	--	--	288,551.64	--	--
46	75223LAD8		RAND PARENT LLC	0.480%	282,083.89	03/18/2030	283,278.52	100.42	0.00
47	89364MCD4		TRANSDIGM INC	0.420%	246,875.00	01/19/2032	248,142.70	100.51	0.00
48	45045PAQ9		ITG COMMUNICATIONS LLC	0.411%	250,000.00	07/09/2031	242,500.00	97.00	0.00
49	57763TAF0		MAUSER PACKAGING SOLN HLDG CO	0.408%	245,151.73	04/15/2030	240,913.06	98.27	0.00
50	BA000QF60		ALTICE FRANCE SA	0.392%	231,030.00	05/31/2031	231,270.27	100.10	0.00
51	69425BAD9		NUVEI TECHNOLOGIES CORP	0.347%	204,457.58	11/17/2031	204,959.52	100.25	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	74839XAL3		QUIKRETE HOLDINGS INC	0.341%	200,485.00	02/10/2032	201,330.04	100.42	0.00
53	60662WAZ5		MITCHELL INTERNATIONAL INC	0.338%	200,000.00	06/17/2032	199,225.00	99.61	0.00
54	69002CAE6		OUTCOMES GROUP HOLDINGS INC	0.333%	195,280.59	05/06/2031	196,758.86	100.76	0.00
55	90351NAQ8		USI INC	0.332%	195,529.97	09/29/2030	196,113.63	100.30	0.00
56	XAN7900LAC80		AMG ADVANCED METALLURGICAL GRO	0.322%	189,285.35	11/30/2028	189,995.17	100.38	0.00
57	89678QAD8		PRIMO BRANDS CORPORATION	0.302%	177,656.16	03/31/2028	178,367.67	100.40	0.00
58	45232UAH1		ILLUMINATE BUYER LLC	0.278%	163,563.37	12/31/2029	163,899.49	100.21	0.00
59	91809EAG6		UTZ QUALITY FOODS LLC	0.265%	155,548.79	01/29/2032	156,391.09	100.54	0.00
60	26812CAP1		DYNASTY ACQUISITION CO INC	0.219%	128,458.49	10/31/2031	129,086.65	100.49	0.00
61	389376AZ7		GRAY TELEVISION INC	0.189%	111,254.76	12/01/2028	111,532.90	100.25	0.00
62	78571YBM1		SABRE GLBL INC	0.154%	101,199.75	07/30/2029	91,079.78	90.00	0.00
63	48354VAN2		KAMAN CORPORATION	0.147%	86,186.21	02/26/2032	86,639.12	100.53	0.00
64	L0178UAM8		ALTICE FINANCING SA	0.124%	98,730.95	10/31/2027	73,307.73	74.25	0.00
65	46123UAQ1		INVENERGY THRML OPRTING I LLC	0.064%	37,522.39	05/17/2032	37,766.29	100.65	0.00
66	964MDG908		IHEART MEDIA WARRANTS	0.048%	8,350.00	05/01/2039	28,181.25	3.38	0.00
67	929YHW907		LUXCO3 SHARES	0.040%	1,358.00	--	23,579.74	17.36	0.00
68	967FRP905		WINDSTREAM SRVC	0.019%	551.00	--	11,364.38	20.63	0.00
69	CASHUSD		Us Dollar	0.017%	--	--	10,000.00	--	--
70	45174J509	IHRT	IHEARTMEDIA INC CLASS A	0.008%	1,111.00	--	4,621.76	4.16	0.00
71	48853UBQ2		KENAN ADVANTAGE GROUP INC	0.005%	2,917.53	01/25/2029	2,897.11	99.30	0.00
72	45174UAJ7		IHEARTCOMMUNICATIONS INC	0.002%	1,000.00	05/01/2029	918.22	91.82	0.00
73	66679PAB1		NORTHRIVER MIDSTREAM FINANCE L	0.001%	383.94	08/16/2030	385.69	100.46	0.00
74	98919XAH4		ZAYO GROUP HOLDINGS INC	0.000%	58.70	03/11/2030	55.87	95.18	0.00
75	78573NAN2		SABRE GLBL INC	0.000%	40.00	03/15/2030	32.89	82.23	10.75
76	465966AB5		HERITAGE CRYSTAL CLEAN, INC	0.000%	0.01	10/17/2030	0.01	100.54	0.00
77	75605VAD4		REALPAGE, INC.	0.000%	0.01	04/24/2028	0.01	100.04	0.00
78	65343UAH5		NEXUS BUYER LLC	0.000%	0.01	07/31/2031	0.01	98.76	0.00
79	41043BAH1		HANGER INC	0.000%	0.01	10/23/2031	0.01	100.45	0.00
80	03834XAP8		APRO LLC	0.000%	0.01	07/09/2031	0.01	100.63	0.00
81	01021AAB6		AL NGPL HOLDINGS LLC	0.000%	0.01	12/09/2030	0.01	100.53	0.00
82	87169DAB1		STAR PARENT INC	0.000%	0.01	09/27/2030	0.01	100.23	0.00
83	86875TAE7		SURF HOLDINGS LLC	0.000%	0.02	03/05/2027	0.02	100.18	0.00
84	70533DAF7		PEDIATRIC ASS HOLDNG CO LLC	0.000%	0.01	12/29/2028	0.01	98.03	0.00
85	89376WAH1		TRANSMONTAIGNE OPERATING CO	0.000%	0.01	11/17/2028	0.01	100.83	0.00
86	44332EAZ9		HUB INTERNATIONAL LIMITED	0.000%	0.01	06/20/2030	0.01	100.63	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

**DWS Distributors, Inc.**

222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail [service@dws.com](mailto:service@dws.com)

Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE**

**NO BANK GUARANTEE NOT A DEPOSIT**

**NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)