

**DWS RREEF Real Assets Fund**

Total Holdings as of 03/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	12.752%	34,578,300.00	--	542,353,719.84	15.68	0.00
2	03027X100	AMT	AMERICAN TOWER CORP	3.652%	713,736.00	--	155,308,953.60	217.60	0.00
3	BDR05C0	NG/	NATIONAL GRID PLC	2.240%	7,299,791.00	--	95,262,666.70	13.05	0.00
4	969457100	WMB	WILLIAMS COS INC	2.029%	1,443,723.00	--	86,276,886.48	59.76	0.00
5	828806109	SPG	SIMON PROPERTY GROUP INC	1.942%	497,322.00	--	82,595,237.76	166.08	0.00
6	29444U700	EQIX	EQUINIX INC	1.727%	90,088.00	--	73,453,250.80	815.35	0.00
7	682680103	OKE	ONEOK INC	1.624%	696,040.00	--	69,061,088.80	99.22	0.00
8	2466149	ENB	ENBRIDGE INC	1.618%	1,554,936.00	--	68,818,924.87	44.26	0.00
9	B1XH026	DG	VINCI SA	1.604%	541,083.00	--	68,235,790.82	126.11	0.00
10	69331C108	PCG	P G + E CORP	1.593%	3,942,549.00	--	67,732,991.82	17.18	0.00
11	74460D109	PSA	PUBLIC STORAGE	1.544%	219,423.00	--	65,671,109.67	299.29	0.00
12	65473P105	NI	NISOURCE INC	1.472%	1,561,406.00	--	62,596,766.54	40.09	0.00
13	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.438%	1,265,959.00	--	61,158,479.29	48.31	0.00
14	30161N101	EXC	EXELON CORP	1.349%	1,245,174.00	--	57,377,617.92	46.08	0.00
15	BX90C05	CLNX	CELLNEX TELECOM SA	1.341%	1,602,206.00	--	57,046,312.71	35.60	0.00
16	9128282L3		TSY INFL IX N/B	1.318%	56,705,011.38	07/15/2027	56,054,460.30	98.85	0.38
17	9128287D6		TSY INFL IX N/B	1.305%	57,933,929.09	07/15/2029	55,489,179.27	95.78	0.25
18	91282CCM1		TSY INFL IX N/B	1.278%	59,210,065.50	07/15/2031	54,364,533.41	91.82	0.13
19	B4PT2P8	PPL	PEMBINA PIPELINE CORP	1.161%	1,234,789.00	--	49,389,843.88	40.00	0.00
20	BP6MXD8	SHEL	SHELL PLC	1.131%	1,319,158.00	--	48,121,949.83	36.48	0.00
21	59522J103	MAA	MID AMERICA APARTMENT COMM	1.125%	285,500.00	--	47,844,090.00	167.58	0.00
22	15189T107	CNP	CENTERPOINT ENERGY INC	1.084%	1,272,557.00	--	46,104,740.11	36.23	0.00
23	22052L104	CTVA	CORTEVA INC	1.082%	731,116.00	--	46,009,129.88	62.93	0.00
24	95040Q104	WELL	WELLTOWER INC	1.065%	295,764.00	--	45,314,002.44	153.21	0.00
25	30231G102	XOM	EXXON MOBIL CORP	1.062%	379,670.00	--	45,154,153.10	118.93	0.00
26	6200882	TCL	TRANSURBAN GROUP	1.030%	5,207,100.00	--	43,789,171.72	8.41	0.00
27	9128285W6		TSY INFL IX N/B	1.016%	43,910,845.30	01/15/2029	43,223,309.48	98.43	0.88
28	22822V101	CCI	CROWN CASTLE INC	0.968%	395,100.00	--	41,181,273.00	104.23	0.00
29	23345M107	DTM	DT MIDSTREAM INC	0.958%	422,340.00	--	40,747,363.20	96.48	0.00
30	655844108	NSC	NORFOLK SOUTHERN CORP	0.957%	171,931.00	--	40,721,857.35	236.85	0.00
31	91282CEZ0		TSY INFL IX N/B	0.919%	41,871,415.04	07/15/2032	39,084,297.89	93.34	0.63
32	049560105	ATO	ATMOS ENERGY CORP	0.907%	249,556.00	--	38,576,366.48	154.58	0.00
33	912828V49		TSY INFL IX N/B	0.894%	38,417,959.31	01/15/2027	38,019,583.51	98.96	0.38
34	BD6FXN3	RED	REDEIA CORP SA	0.893%	1,891,794.00	--	37,964,785.29	20.07	0.00
35	94106B101	WCN	WASTE CONNECTIONS INC	0.886%	193,038.00	--	37,679,087.22	195.19	0.00
36	BVRZ8L1	AENA	AENA SME SA	0.885%	160,379.00	--	37,650,257.92	234.76	0.00
37	92276F100	VTR	VENTAS INC	0.795%	491,900.00	--	33,823,044.00	68.76	0.00
38	6596729	8802	MITSUBISHI ESTATE CO LTD	0.788%	2,049,000.00	--	33,518,025.87	16.36	0.00
39	29670E107	EPRT	ESSENTIAL PROPERTIES REALTY	0.771%	1,004,915.00	--	32,800,425.60	32.64	0.00
40	BRK49M5	SW	SMURFIT WESTROCK PLC	0.762%	719,516.00	--	32,421,390.96	45.06	0.00
41	053484101	AVB	AVALONBAY COMMUNITIES INC	0.742%	147,031.00	--	31,555,793.22	214.62	0.00
42	B3SGMV5	KEY	KEYERA CORP	0.712%	974,184.00	--	30,280,567.26	31.08	0.00
43	866674104	SUI	SUN COMMUNITIES INC	0.704%	232,600.00	--	29,921,664.00	128.64	0.00
44	B15C557	TTE	TOTALENERGIES SE	0.665%	438,000.00	--	28,285,478.99	64.58	0.00
45	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONA	0.664%	3,116,999.00	--	28,220,581.26	9.05	0.00
46	6333937	2688	ENN ENERGY HOLDINGS LTD	0.657%	3,379,900.00	--	27,964,660.92	8.27	0.00
47	BTVMCY5	788	CHINA TOWER CORP LTD H	0.610%	19,228,800.00	--	25,943,627.09	1.35	0.00
48	46284V101	IRM	IRON MOUNTAIN INC	0.610%	301,430.00	--	25,935,037.20	86.04	0.00
49	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.604%	116,721.00	--	25,679,787.21	220.01	0.00
50	B0PB4M7	823	LINK REIT	0.589%	5,345,741.00	--	25,044,771.00	4.68	0.00
51	277276101	EGP	EASTGROUP PROPERTIES INC	0.587%	141,810.00	--	24,979,831.50	176.15	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	BBJPFY1	VNA	VONOVIA SE	0.583%	916,612.00	--	24,802,535.76	27.06	0.00
53	925652109	VICI	VICI PROPERTIES INC	0.574%	747,969.00	--	24,398,748.78	32.62	0.00
54	253868103	DLR	DIGITAL REALTY TRUST INC	0.572%	169,700.00	--	24,316,313.00	143.29	0.00
55	297178105	ESS	ESSEX PROPERTY TRUST INC	0.559%	77,546.00	--	23,773,277.22	306.57	0.00
56	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.558%	128,026.00	--	23,750,103.26	185.51	0.00
57	6563875	A17U	CAPITALAND ASCENDAS REIT	0.554%	11,883,100.00	--	23,560,926.75	1.98	0.00
58	209115104	ED	CONSOLIDATED EDISON INC	0.520%	200,000.00	--	22,118,000.00	110.59	0.00
59	229663109	CUBE	CUBESMART	0.518%	515,530.00	--	22,018,286.30	42.71	0.00
60	B4T3BW6	GLEN	GLENCORE PLC	0.510%	5,936,391.00	--	21,670,659.83	3.65	0.00
61	87612G101	TRGP	TARGA RESOURCES CORP	0.509%	108,082.00	--	21,667,198.54	200.47	0.00
62	45378A106	IRT	INDEPENDENCE REALTY TRUST IN	0.502%	1,005,756.00	--	21,352,199.88	21.23	0.00
63	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.500%	21,938,000.00	--	21,272,569.38	0.97	0.00
64	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.488%	384,358.00	--	20,739,957.68	53.96	0.00
65	B13X013	FGR	EIFFAGE	0.487%	177,809.00	--	20,703,336.52	116.44	0.00
66	008492100	ADC	AGREE REALTY CORP	0.481%	264,800.00	--	20,439,912.00	77.19	0.00
67	6895448	9531	TOKYO GAS CO LTD	0.477%	634,900.00	--	20,271,133.54	31.93	0.00
68	61945C103	MOS	MOSAIC CO/THE	0.459%	722,038.00	--	19,502,246.38	27.01	0.00
69	2171573	CNQ	CANADIAN NATURAL RESOURCES	0.454%	628,000.00	--	19,323,748.31	30.77	0.00
70	912810RW0		TSY INFL IX N/B	0.453%	25,487,733.12	02/15/2047	19,280,541.59	75.65	0.88
71	B1FH8J7	SVT	SEVERN TRENT PLC	0.445%	577,503.00	--	18,930,830.09	32.78	0.00
72	723484101	PNW	PINNACLE WEST CAPITAL	0.444%	198,180.00	--	18,876,645.00	95.25	0.00
73	B03FYZ4	GMG	GOODMAN GROUP	0.441%	1,044,231.00	--	18,769,899.28	17.97	0.00
74	981DNIH15		CENTRAL CASH MANAGEMENT FD	0.441%	18,752,958.18	12/01/2050	18,752,958.18	100.00	0.00
75	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.437%	613,548.00	--	18,590,504.40	30.30	0.00
76	88146M101	TRNO	TERRENO REALTY CORP	0.429%	288,840.00	--	18,260,464.80	63.22	0.00
77	B012877	PSPN	PSP SWISS PROPERTY AG REG	0.427%	116,200.00	--	18,180,614.43	156.46	0.00
78	BPMRNZ9	BALDB	FASTIGHETS AB BALDER B SHRS	0.427%	2,898,218.00	--	18,173,370.57	6.27	0.00
79	BDRJLN0	NTR	NUTRIEN LTD	0.424%	363,766.00	--	18,053,693.56	49.63	0.00
80	11120U105	BRX	BRIXMOR PROPERTY GROUP INC	0.413%	661,000.00	--	17,549,550.00	26.55	0.00
81	0136701	BLND	BRITISH LAND CO PLC	0.412%	3,659,507.00	--	17,521,570.74	4.79	0.00
82	929042109	VNO	VORNADO REALTY TRUST	0.410%	471,600.00	--	17,444,484.00	36.99	0.00
83	912810RF7		TSY INFL IX N/B	0.404%	19,735,217.77	02/15/2044	17,175,768.63	87.03	1.38
84	BJMY6G0	TRP	TC ENERGY CORP	0.400%	360,000.00	--	17,001,216.08	47.23	0.00
85	BLF7T27	CTPNV	CTP NV	0.400%	948,020.00	--	16,993,172.37	17.92	0.00
86	6340078	135	KUNLUN ENERGY CO LTD	0.368%	16,055,000.00	--	15,652,020.31	0.97	0.00
87	2879327	TECK.	TECK RESOURCES LTD CLS B	0.350%	408,849.00	--	14,893,064.58	36.43	0.00
88	5051252	UPM	UPM KYMMENE OYJ	0.349%	555,000.00	--	14,856,866.90	26.77	0.00
89	91912E105	VALE	VALE SA SP ADR	0.349%	1,487,055.00	--	14,840,808.90	9.98	0.00
90	BNHXFJ6	9CI	CAPITALAND INVESTMENT LTD/SI	0.349%	7,316,100.00	--	14,834,658.11	2.03	0.00
91	BMWC6P4	MNDI	MONDI PLC	0.345%	981,984.00	--	14,659,615.74	14.93	0.00
92	457187102	INGR	INGREDION INC	0.329%	103,600.00	--	14,007,756.00	135.21	0.00
93	2009823	AEM	AGNICO EAGLE MINES LTD	0.314%	123,103.00	--	13,337,263.28	108.34	0.00
94	B29NF31	FNV	FRANCO NEVADA CORP	0.304%	82,278.00	--	12,940,467.49	157.28	0.00
95	6729558	8961	MORI TRUST REIT INC	0.300%	30,710.00	--	12,771,592.43	415.88	0.00
96	B24HH65	3249	INDUSTRIAL + INFRASTRUCTURE	0.297%	16,263.00	--	12,631,019.24	776.67	0.00
97	6859927	16	SUN HUNG KAI PROPERTIES	0.296%	1,323,000.00	--	12,577,198.04	9.51	0.00
98	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	0.294%	871,356.00	--	12,495,245.04	14.34	0.00
99	127097103	CTRA	CABOT OIL + GAS CORP	0.292%	429,185.00	--	12,403,446.50	28.90	0.00
100	6597603	8801	MITSUI FUDOSAN CO LTD	0.288%	1,369,000.00	--	12,247,669.42	8.95	0.00
101	6086253	FMG	FORTESCUE LTD	0.279%	1,231,000.00	--	11,859,980.54	9.63	0.00
102	26884U109	EPR	EPR PROPERTIES	0.274%	221,900.00	--	11,674,159.00	52.61	0.00
103	6535517	1193	CHINA RESOURCES GAS GROUP LT	0.272%	3,883,000.00	--	11,576,412.41	2.98	0.00
104	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.272%	11,710.00	--	11,567,212.43	987.81	0.00
105	BD73C40	IVN	IVANHOE MINES LTD CL A	0.270%	1,352,185.00	--	11,482,367.33	8.49	0.00
106	185899101	CLF	CLEVELAND CLIFFS INC	0.263%	1,359,089.00	--	11,171,711.58	8.22	0.00
107	B011205	BEI.U	BOARDWALK REAL ESTATE INVEST	0.261%	238,478.00	--	11,119,748.31	46.63	0.00
108	5072673	STERV	STORA ENSO OYJ R SHS	0.259%	1,164,889.00	--	11,032,760.81	9.47	0.00
109	B6463M8	ARX	ARC RESOURCES LTD	0.256%	542,500.00	--	10,906,170.74	20.10	0.00
110	91282CHP9		TSY INFL IX N/B	0.255%	11,109,108.48	07/15/2033	10,835,757.98	97.54	1.38
111	25278X109	FANG	DIAMONDBACK ENERGY INC	0.254%	67,580.00	--	10,804,690.40	159.88	0.00
112	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.251%	126,600.00	--	10,689,234.22	84.43	0.00
113	B52N1N8	SGRO	SEGRO PLC	0.250%	1,188,322.00	--	10,635,592.73	8.95	0.00
114	0692861	UTG	UNITE GROUP PLC/THE	0.247%	993,226.00	--	10,486,116.56	10.56	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.246%	585,028.00	--	10,448,600.08	17.86	0.00
116	08579W103	BERY	BERRY GLOBAL GROUP INC	0.246%	149,670.00	--	10,448,462.70	69.81	0.00
117	670346105	NUE	NUCOR CORP	0.242%	85,544.00	--	10,294,364.96	120.34	0.00
118	201723103	CMC	COMMERCIAL METALS CO	0.235%	216,900.00	--	9,979,569.00	46.01	0.00
119	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.234%	450,400.00	--	9,949,336.00	22.09	0.00
120	78377T107	RHP	RYMAN HOSPITALITY PROPERTIES	0.228%	105,964.00	--	9,689,348.16	91.44	0.00
121	013872106	AA	ALCOA CORP	0.226%	315,000.00	--	9,607,500.00	30.50	0.00
122	165167735	EXE	EXPAND ENERGY CORP	0.221%	84,600.00	--	9,417,672.00	111.32	0.00
123	2347608	FM	FIRST QUANTUM MINERALS LTD	0.218%	690,900.00	--	9,290,097.63	13.45	0.00
124	237266101	DAR	DARLING INGREDIENTS INC	0.218%	296,779.00	--	9,271,375.96	31.24	0.00
125	BPMQMP9	WIHL	WIHLBORGS FASTIGHETER AB	0.215%	928,522.00	--	9,125,488.13	9.83	0.00
126	BQ6BPG9	BG	BUNGE GLOBAL SA	0.210%	116,820.00	--	8,927,384.40	76.42	0.00
127	BPBMV63	RGN	REGION RE LTD	0.205%	6,662,500.00	--	8,702,929.76	1.31	0.00
128	7582556	LI	KLEPIERRE	0.203%	257,310.00	--	8,621,197.27	33.51	0.00
129	6513342	8953	JAPAN METROPOLITAN FUND INVE	0.201%	13,370.00	--	8,542,332.73	638.92	0.00
130	2951098	WFG	WEST FRASER TIMBER CO LTD	0.200%	111,000.00	--	8,525,645.39	76.81	0.00
131	B033YN6	DXS	DEXUS/AU	0.198%	1,883,800.00	--	8,412,677.73	4.47	0.00
132	754907103	RYN	RAYONIER INC	0.194%	296,227.00	--	8,258,808.76	27.88	0.00
133	BD5GN60	SIGN	SIG GROUP AG	0.194%	445,183.00	--	8,248,723.70	18.53	0.00
134	B8BSRY1	3279	ACTIVIA PROPERTIES INC	0.193%	3,619.00	--	8,195,434.57	2,264.56	0.00
135	B131GJ7	CATE	CATENA AB	0.192%	188,000.00	--	8,149,337.38	43.35	0.00
136	92333F101	VG	VENTURE GLOBAL INC CL A	0.181%	746,791.00	--	7,691,947.30	10.30	0.00
137	BKSL555	FCR.U	FIRST CAPITAL REAL ESTATE IN	0.173%	641,000.00	--	7,345,186.06	11.46	0.00
138	BYZWTW3	3471	MITSUI FUDOSAN LOGISTICS PAR	0.144%	8,896.00	--	6,116,019.67	687.50	0.00
139	0286941	BYG	BIG YELLOW GROUP PLC	0.099%	348,816.00	--	4,205,705.95	12.06	0.00
140	78440X887	SLG	SL GREEN REALTY CORP	0.081%	60,039.00	--	3,464,250.30	57.70	0.00
141	CASHCAD		CASH Canadian Dollar	0.043%	--	--	1,828,763.66	--	--
142	CASHGBP		Pound Sterling	0.006%	--	--	275,531.54	--	--
143	CASHDKK		Danish Krone	0.006%	--	--	240,344.51	--	--
144	CASHSEK		Swedish Krona	0.005%	--	--	225,758.92	--	--
145	CASHHKD		CASH Hong Kong Dollar	0.005%	--	--	213,269.53	--	--
146	CASHEUR		Euro	0.005%	--	--	212,976.87	--	--
147	CASHNOK		Norwegian Krone	0.005%	--	--	212,836.02	--	--
148	CASHCHF		Swiss Franc	0.005%	--	--	212,753.27	--	--
149	CASHAUD		CASH Australian Dollar	0.005%	--	--	212,698.04	--	--
150	CASHBRL		CASH Brazilian Real	0.005%	--	--	211,900.20	--	--
151	CASHSGD		CASH Singapore Dollar	0.005%	--	--	211,798.73	--	--
152	CASHZAR		CASH South African Rand	0.003%	--	--	112,539.25	--	--
153	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	25,247.95	--	--
154	CASHMXN		CASH New Mexican Peso	0.001%	--	--	24,208.53	--	--
155	CASHJPY		CASH Japanese Yen	0.000%	--	--	17,398.64	--	--
156	368287207	OGZPY	GAZPROM PAO SPON ADR	0.000%	1,013,306.00	--	0.00	0.00	0.00
157	B59SNS8	LKOH	LUKOIL PJSC	0.000%	91,202.00	--	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control

of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808

fundsus.dws.com e-mail service@dws.com

Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE
NO BANK GUARANTEE NOT A DEPOSIT
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)