DWS RREEF Real Assets Fund
Total Holdings as of 04/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	11.942%	32,978,300.00	--	496,402,562.92	15.05	0.00
2	03027X100	AMT	AMERICAN TOWER CORP	3.827%	705,626.00	--	159,055,156.66	225.41	0.00
3	BDR05C0	NG/	NATIONAL GRID PLC	2.160%	6,224,591.00	--	89,764,346.70	14.42	0.00
4	969457100	WMB	WILLIAMS COS INC	1.968%	1,396,823.00	--	81,811,923.11	58.57	0.00
5	B1XH026	DG	VINCI SA	1.830%	546,283.00	--	76,056,081.71	139.22	0.00
6	29444U700	EQIX	EQUINIX INC	1.783%	86,088.00	--	74,100,246.00	860.75	0.00
7	2466149	ENB	ENBRIDGE INC	1.693%	1,504,436.00	--	70,354,699.64	46.76	0.00
8	69331C108	PCG	P G + E CORP	1.567%	3,942,549.00	--	65,130,909.48	16.52	0.00
9	30161N101	EXC	EXELON CORP	1.487%	1,317,474.00	--	61,789,530.60	46.90	0.00
10	BX90C05	CLNX	CELLNEX TELECOM SA	1.476%	1,513,696.00	--	61,333,341.31	40.52	0.00
11	65473P105	NI	NISOURCE INC	1.469%	1,561,406.00	--	61,066,588.66	39.11	0.00
12	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.465%	1,220,559.00	--	60,905,894.10	49.90	0.00
13	9128287D6		TSY INFL IX N/B	1.458%	62,984,372.76	07/15/2029	60,593,355.59	96.20	0.25
14	9128282L3		TSY INFL IX N/B	1.454%	60,831,875.77	07/15/2027	60,419,815.85	99.32	0.38
15	74460D109	PSA	PUBLIC STORAGE	1.447%	200,205.00	--	60,147,588.15	300.43	0.00
16	91282CCM1		TSY INFL IX N/B	1.408%	63,772,822.60	07/15/2031	58,517,945.84	91.76	0.13
17	828806109	SPG	SIMON PROPERTY GROUP INC	1.323%	349,522.00	--	55,007,772.36	157.38	0.00
18	15189T107	CNP	CENTERPOINT ENERGY INC	1.267%	1,357,557.00	--	52,646,060.46	38.78	0.00
19	682680103	OKE	ONEOK INC	1.221%	617,710.00	--	50,751,053.60	82.16	0.00
20	9128285W6		TSY INFL IX N/B	1.155%	48,585,360.02	01/15/2029	48,009,290.21	98.81	0.88
21	B4PT2P8	PPL	PEMBINA PIPELINE CORP	1.101%	1,197,589.00	--	45,780,458.65	38.23	0.00
22	59522J103	MAA	MID AMERICA APARTMENT COMM	1.067%	277,770.00	--	44,345,980.50	159.65	0.00
23	95040Q104	WELL	WELLTOWER INC	1.059%	288,364.00	--	44,001,462.76	152.59	0.00
24	91282CEZ0		TSY INFL IX N/B	1.056%	47,210,778.82	07/15/2032	43,878,674.15	92.94	0.63
25	6200882	TCL	TRANSURBAN GROUP	1.020%	4,694,400.00	--	42,403,080.22	9.03	0.00
26	91282CHP9		TSY INFL IX N/B	1.002%	43,003,615.63	07/15/2033	41,669,100.77	96.90	1.38
27	BP6MXD8	SHEL	SHELL PLC	0.999%	1,272,958.00	--	41,539,068.78	32.63	0.00
28	22822V101	CCI	CROWN CASTLE INC	0.991%	389,630.00	--	41,207,268.80	105.76	0.00
29	912828V49		TSY INFL IX N/B	0.976%	40,849,914.75	01/15/2027	40,573,857.15	99.32	0.38
30	049560105	ATO	ATMOS ENERGY CORP	0.964%	249,556.00	--	40,086,180.28	160.63	0.00
31	23345M107	DTM	DT MIDSTREAM INC	0.940%	402,040.00	--	39,078,288.00	97.20	0.00
32	30231G102	XOM	EXXON MOBIL CORP	0.940%	369,870.00	--	39,069,368.10	105.63	0.00
33	BD6FXN3	RED	REDEIA CORP SA	0.939%	1,859,994.00	--	39,011,937.58	20.97	0.00
34	22052L104	CTVA	CORTEVA INC	0.934%	626,268.00	--	38,822,353.32	61.99	0.00
35	94106B101	WCN	WASTE CONNECTIONS INC	0.918%	193,038.00	--	38,150,099.94	197.63	0.00
36	6596729	8802	MITSUBISHI ESTATE CO LTD	0.815%	1,924,000.00	--	33,855,723.73	17.60	0.00
37	92276F100	VTR	VENTAS INC	0.807%	478,900.00	--	33,561,312.00	70.08	0.00
38	B1FH8J7	SVT	SEVERN TRENT PLC	0.800%	894,903.00	--	33,271,935.29	37.18	0.00
39	655844108	NSC	NORFOLK SOUTHERN CORP	0.783%	145,211.00	--	32,534,524.55	224.05	0.00
40	29670E107	EPRT	ESSENTIAL PROPERTIES REALTY	0.747%	964,815.00	--	31,038,098.55	32.17	0.00
41	BRK49M5	SW	SMURFIT WESTROCK PLC	0.712%	704,116.00	--	29,586,954.32	42.02	0.00
42	008492100	ADC	AGREE REALTY CORP	0.703%	376,728.00	--	29,237,860.08	77.61	0.00
43	297178105	ESS	ESSEX PROPERTY TRUST INC	0.702%	104,570.00	--	29,190,715.50	279.15	0.00
44	209115104	ED	CONSOLIDATED EDISON INC	0.696%	256,600.00	--	28,931,650.00	112.75	0.00
45	BBJPFY1	VNA	VONOVIA SE	0.693%	863,612.00	--	28,792,186.33	33.34	0.00
46	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.683%	116,721.00	--	28,409,891.40	243.40	0.00
47	B3SGMV5	KEY	KEYERA CORP	0.682%	912,984.00	--	28,337,868.39	31.04	0.00
48	866674104	SUI	SUN COMMUNITIES INC	0.678%	226,450.00	--	28,177,173.50	124.43	0.00
49	BTVMCY5	788	CHINA TOWER CORP LTD H	0.670%	19,228,800.00	--	27,858,211.19	1.45	0.00
50	925652109	VICI	VICI PROPERTIES INC	0.650%	843,388.00	--	27,005,283.76	32.02	0.00
51	B0PB4M7	823	LINK REIT	0.624%	5,549,741.00	--	25,925,312.82	4.67	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	46284V101	IRM	IRON MOUNTAIN INC	0.624%	289,030.00	--	25,917,320.10	89.67	0.00
53	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.612%	123,726.00	--	25,426,930.26	205.51	0.00
54	6563875	A17U	CAPITALAND ASCENDAS REIT	0.604%	12,299,100.00	--	25,121,803.98	2.04	0.00
55	912810RF7		TSY INFL IX N/B	0.602%	29,608,896.33	02/15/2044	25,030,480.09	84.54	1.38
56	BDRJLN0	NTR	NUTRIEN LTD	0.595%	432,970.00	--	24,716,914.99	57.09	0.00
57	BJMY6G0	TRP	TC ENERGY CORP	0.577%	475,000.00	--	23,998,077.76	50.52	0.00
58	B13X013	FGR	EIFFAGE	0.566%	172,809.00	--	23,534,427.51	136.19	0.00
59	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONA	0.550%	2,297,999.00	--	22,843,330.33	9.94	0.00
60	253868103	DLR	DIGITAL REALTY TRUST INC	0.543%	140,700.00	--	22,587,978.00	160.54	0.00
61	912810RW0		TSY INFL IX N/B	0.542%	30,885,140.83	02/15/2047	22,532,369.39	72.96	0.88
62	277276101	EGP	EASTGROUP PROPERTIES INC	0.524%	133,220.00	--	21,770,812.40	163.42	0.00
63	651639106	NEM	NEWMONT CORP	0.518%	408,600.00	--	21,525,048.00	52.68	0.00
64	053484101	AVB	AVALONBAY COMMUNITIES INC	0.517%	102,246.00	--	21,469,615.08	209.98	0.00
65	BPMRNZ9	BALDB	FASTIGHETS AB BALDER B SHRS	0.502%	2,898,218.00	--	20,862,501.51	7.20	0.00
66	6895448	9531	TOKYO GAS CO LTD	0.500%	626,330.00	--	20,799,062.37	33.21	0.00
67	B012877	PSPN	PSP SWISS PROPERTY AG REG	0.498%	116,200.00	--	20,687,493.66	178.03	0.00
68	61945C103	MOS	MOSAIC CO/THE	0.496%	678,638.00	--	20,630,595.20	30.40	0.00
69	B03FYZ4	GMG	GOODMAN GROUP	0.486%	1,044,231.00	--	20,198,176.17	19.34	0.00
70	B15C557	TTE	TOTALENERGIES SE	0.479%	347,600.00	--	19,926,962.70	57.33	0.00
71	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.476%	613,548.00	--	19,805,329.44	32.28	0.00
72	0136701	BLND	BRITISH LAND CO PLC	0.462%	3,659,507.00	--	19,222,063.39	5.25	0.00
73	723484101	PNW	PINNACLE WEST CAPITAL	0.454%	198,180.00	--	18,862,772.40	95.18	0.00
74	45378A106	IRT	INDEPENDENCE REALTY TRUST IN	0.453%	970,156.00	--	18,850,131.08	19.43	0.00
75	6333937	2688	ENN ENERGY HOLDINGS LTD	0.444%	2,333,900.00	--	18,436,263.21	7.90	0.00
76	BVRZ8L1	AENA	AENA SME SA	0.431%	70,979.00	--	17,917,858.78	252.44	0.00
77	BLF7T27	CTPNV	CTP NV	0.428%	948,020.00	--	17,798,602.98	18.77	0.00
78	2171573	CNQ	CANADIAN NATURAL RESOURCES	0.419%	607,600.00	--	17,435,554.91	28.70	0.00
79	B4T3BW6	GLEN	GLENCORE PLC	0.415%	5,260,791.00	--	17,238,058.37	3.28	0.00
80	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.414%	362,058.00	--	17,226,719.64	47.58	0.00
81	11120U105	BRX	BRIXMOR PROPERTY GROUP INC	0.390%	650,300.00	--	16,198,973.00	24.91	0.00
82	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.377%	18,176,700.00	--	15,650,387.81	0.86	0.00
83	BNHXFJ6	9CI	CAPITALAND INVESTMENT LTD/SI	0.372%	7,316,100.00	--	15,456,424.96	2.11	0.00
84	83192D402	SMA	SMARTSTOP SELF STORAGE REIT	0.368%	435,700.00	--	15,310,498.00	35.14	0.00
85	6340078	135	KUNLUN ENERGY CO LTD	0.368%	16,055,000.00	--	15,300,390.57	0.95	0.00
86	229663109	CUBE	CUBESMART	0.365%	373,127.00	--	15,175,075.09	40.67	0.00
87	5051252	UPM	UPM KYMMENE OYJ	0.354%	555,000.00	--	14,715,942.93	26.52	0.00
88	6859927	16	SUN HUNG KAI PROPERTIES	0.352%	1,548,000.00	--	14,643,083.81	9.46	0.00
89	88146M101	TRNO	TERRENO REALTY CORP	0.352%	259,860.00	--	14,637,913.80	56.33	0.00
90	BMWC6P4	MNDI	MONDI PLC	0.351%	961,984.00	--	14,573,032.73	15.15	0.00
91	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.342%	698,570.00	--	14,201,928.10	20.33	0.00
92	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.333%	613,400.00	--	13,826,036.00	22.54	0.00
93	457187102	INGR	INGREDION INC	0.331%	103,600.00	--	13,760,152.00	132.82	0.00
94	2879327	TECK.	TECK RESOURCES LTD CLS B	0.330%	403,249.00	--	13,703,913.86	33.98	0.00
95	6729558	8961	MORI TRUST REIT INC	0.328%	30,710.00	--	13,622,752.30	443.59	0.00
96	B24HH65	3249	INDUSTRIAL + INFRASTRUCTURE	0.320%	16,263.00	--	13,313,886.28	818.66	0.00
97	25278X109	FANG	DIAMONDBACK ENERGY INC	0.296%	93,270.00	--	12,312,572.70	132.01	0.00
98	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.293%	11,710.00	--	12,189,090.81	1,040.91	0.00
99	6086253	FMG	FORTESCUE LTD	0.293%	1,164,500.00	--	12,167,076.58	10.45	0.00
100	981DNHII5		CENTRAL CASH MANAGEMENT FD	0.278%	11,550,787.73	12/01/2050	11,550,787.73	100.00	0.00
101	670346105	NUE	NUCOR CORP	0.276%	96,244.00	--	11,488,646.28	119.37	0.00
102	BYZWTW3	3471	MITSUI FUDOSAN LOGISTICS PAR	0.275%	15,996.00	--	11,420,662.93	713.97	0.00
103	0692861	UTG	UNITE GROUP PLC/THE	0.275%	993,226.00	--	11,419,740.22	11.50	0.00
104	B011205	BEI.U	BOARDWALK REAL ESTATE INVEST	0.271%	238,478.00	--	11,245,796.30	47.16	0.00
105	6535517	1193	CHINA RESOURCES GAS GROUP LT	0.261%	3,883,000.00	--	10,850,566.76	2.79	0.00
106	5072673	STERV	STORA ENSO OYJ R SHS	0.260%	1,164,889.00	--	10,799,993.97	9.27	0.00
107	B5ZN1N8	SGRO	SEGRO PLC	0.260%	1,188,322.00	--	10,797,770.52	9.09	0.00
108	201723103	CMC	COMMERCIAL METALS CO	0.254%	236,600.00	--	10,538,164.00	44.54	0.00
109	B17NZ47	J69U	FRASERS CENTREPOINT TRUST	0.252%	6,051,600.00	--	10,483,534.04	1.73	0.00
110	6858902	8830	SUMITOMO REALTY + DEVELOPMEN	0.250%	279,000.00	--	10,385,183.75	37.22	0.00
111	26884U109	EPR	EPR PROPERTIES	0.249%	209,300.00	--	10,358,257.00	49.49	0.00
112	127097103	CTRA	CABOT OIL + GAS CORP	0.244%	413,385.00	--	10,152,735.60	24.56	0.00
113	7107551	FRA	FRAPORT AG FRANKFURT AIRPORT	0.242%	151,446.00	--	10,040,161.45	66.30	0.00
114	BJ1F307	AMCR	AMCOR PLC	0.240%	1,085,107.50	--	9,982,989.00	9.20	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	BPBMY63	RGN	REGION GROUP	0.239%	6,662,500.00	--	9,928,693.71	1.49	0.00
116	237266101	DAR	DARLING INGREDIENTS INC	0.238%	306,952.00	--	9,880,784.88	32.19	0.00
117	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	0.237%	871,356.00	--	9,837,609.24	11.29	0.00
118	B6463M8	ARX	ARC RESOURCES LTD	0.234%	525,300.00	--	9,720,298.13	18.50	0.00
119	BPMQMP9	WIHL	WIHLBORGS FASTIGHETER AB	0.231%	928,522.00	--	9,607,817.87	10.35	0.00
120	7582556	LI	KLEPIERRE	0.227%	257,310.00	--	9,419,853.06	36.61	0.00
121	87612G101	TRGP	TARGA RESOURCES CORP	0.225%	54,815.00	--	9,367,883.50	170.90	0.00
122	BD73C40	IVN	IVANHOE MINES LTD CL A	0.220%	1,029,185.00	--	9,137,693.60	8.88	0.00
123	B033YN6	DXS	DEXUS/AU	0.219%	1,883,800.00	--	9,118,173.95	4.84	0.00
124	B8BSRY1	3279	ACTIVIA PROPERTIES INC	0.216%	3,740.00	--	8,975,725.41	2,399.93	0.00
125	6513342	8953	JAPAN METROPOLITAN FUND INVE	0.214%	13,370.00	--	8,910,573.43	666.46	0.00
126	B131GJ7	CATE	CATENA AB	0.213%	188,000.00	--	8,849,739.36	47.07	0.00
127	165167735	EXE	EXPAND ENERGY CORP	0.211%	84,600.00	--	8,789,940.00	103.90	0.00
128	91912E105	VALE	VALE SA SP ADR	0.204%	911,055.00	--	8,481,922.05	9.31	0.00
129	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.203%	99,208.00	--	8,426,547.90	84.94	0.00
130	BQ6BPG9	BG	BUNGE GLOBAL SA	0.201%	106,020.00	--	8,345,894.40	78.72	0.00
131	2951098	WFG	WEST FRASER TIMBER CO LTD	0.198%	111,000.00	--	8,218,315.68	74.04	0.00
132	BKSLS55	FCR.U	FIRST CAPITAL REAL ESTATE IN	0.191%	641,000.00	--	7,941,592.92	12.39	0.00
133	2347608	FM	FIRST QUANTUM MINERALS LTD	0.174%	539,900.00	--	7,249,056.29	13.43	0.00
134	013872106	AA	ALCOA CORP	0.167%	282,200.00	--	6,922,366.00	24.53	0.00
135	92333F101	VG	VENTURE GLOBAL INC CL A	0.151%	746,791.00	--	6,265,576.49	8.39	0.00
136	BNNTLN4	PNN	PENNON GROUP PLC	0.151%	938,000.00	--	6,256,296.84	6.67	0.00
137	6717456	NST	NORTHERN STAR RESOURCES LTD	0.149%	498,000.00	--	6,183,782.47	12.42	0.00
138	0286941	BYG	BIG YELLOW GROUP PLC	0.113%	348,816.00	--	4,689,823.48	13.44	0.00
139	6597603	8801	MITSUI FUDOSAN CO LTD	0.082%	345,100.00	--	3,413,236.73	9.89	0.00
140	929042109	VNO	VORNADO REALTY TRUST	0.073%	86,486.00	--	3,051,226.08	35.28	0.00
141	185899101	CLF	CLEVELAND CLIFFS INC	0.072%	364,835.00	--	3,006,240.40	8.24	0.00
142	CASHDKK		Danish Krone	0.006%	--	--	251,675.97	--	--
143	CASHSEK		Swedish Krona	0.006%	--	--	234,781.80	--	--
144	CASHCAD		CASH Canadian Dollar	0.006%	--	--	232,849.67	--	--
145	CASHNOK		Norwegian Krone	0.005%	--	--	215,235.78	--	--
146	CASHBRL		CASH Brazilian Real	0.005%	--	--	213,068.89	--	--
147	CASHSGD		CASH Singapore Dollar	0.005%	--	--	208,808.91	--	--
148	CASHHKD		CASH Hong Kong Dollar	0.005%	--	--	208,285.16	--	--
149	CASHAUD		CASH Australian Dollar	0.005%	--	--	207,669.30	--	--
150	CASHEUR		Euro	0.005%	--	--	207,312.35	--	--
151	CASHJPY		CASH Japanese Yen	0.005%	--	--	207,300.74	--	--
152	CASHGBP		Pound Sterling	0.005%	--	--	206,770.48	--	--
153	CASHCHF		Swiss Franc	0.005%	--	--	205,479.21	--	--
154	CASHZAR		CASH South African Rand	0.003%	--	--	110,928.41	--	--
155	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	26,415.29	--	--
156	CASHMXN		CASH New Mexican Peso	0.001%	--	--	25,262.76	--	--
157	CASHUSD		Us Dollar	0.000%	--	--	10,000.00	--	--
158	368287207	OGZPY	GAZPROM PAO SPON ADR	0.000%	1,013,306.00	--	0.00	0.00	0.00
159	B59SNS8	LKOH	LUKOIL PJSC	0.000%	91,202.00	--	0.00	0.00	0.00

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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