

**DWS RREEF Real Assets Fund**

Total Holdings as of 05/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	11.229%	31,178,300.00	--	467,406,366.62	14.99	0.00
2	03027X100	AMT	AMERICAN TOWER CORP	3.360%	651,526.00	--	139,850,055.90	214.65	0.00
3	969457100	WMB	WILLIAMS COS INC	2.014%	1,385,723.00	--	83,850,098.73	60.51	0.00
4	B1XH026	DG	VINCI SA	1.875%	546,283.00	--	78,061,872.44	142.90	0.00
5	29444U700	EQIX	EQUINIX INC	1.825%	85,488.00	--	75,983,444.16	888.82	0.00
6	BDR05C0	NG/	NATIONAL GRID PLC	1.819%	5,370,691.00	--	75,726,802.44	14.10	0.00
7	2466149	ENB	ENBRIDGE INC	1.682%	1,504,436.00	--	70,017,362.42	46.54	0.00
8	69331C108	PCG	P G + E CORP	1.599%	3,942,549.00	--	66,550,227.12	16.88	0.00
9	65473P105	NI	NISOURCE INC	1.473%	1,551,106.00	--	61,330,731.24	39.54	0.00
10	74460D109	PSA	PUBLIC STORAGE	1.460%	197,105.00	--	60,789,153.05	308.41	0.00
11	9128287D6		TSY INFL IX N/B	1.449%	63,130,314.87	07/15/2029	60,327,070.06	95.56	0.25
12	9128282L3		TSY INFL IX N/B	1.444%	60,973,203.15	07/15/2027	60,099,293.13	98.57	0.38
13	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.441%	1,189,159.00	--	59,969,288.37	50.43	0.00
14	91282CCM1		TSY INFL IX N/B	1.430%	65,168,553.72	07/15/2031	59,507,759.64	91.31	0.13
15	30161N101	EXC	EXELON CORP	1.387%	1,317,474.00	--	57,731,710.68	43.82	0.00
16	BX90C05	CLNX	CELLNEX TELECOM SA	1.272%	1,382,496.00	--	52,932,146.77	38.29	0.00
17	828806109	SPG	SIMON PROPERTY GROUP INC	1.257%	320,922.00	--	52,332,750.54	163.07	0.00
18	9128285W6		TSY INFL IX N/B	1.247%	52,889,282.88	01/15/2029	51,893,120.64	98.12	0.88
19	91282CEZ0		TSY INFL IX N/B	1.202%	54,084,093.19	07/15/2032	50,024,702.33	92.49	0.63
20	682680103	OKE	ONEOK INC	1.183%	609,110.00	--	49,240,452.40	80.84	0.00
21	BP6MXD8	SHEL	SHELL PLC	1.113%	1,403,958.00	--	46,335,278.74	33.00	0.00
22	15189T107	CNP	CENTERPOINT ENERGY INC	1.036%	1,157,557.00	--	43,107,422.68	37.24	0.00
23	6200882	TCL	TRANSURBAN GROUP	1.031%	4,694,400.00	--	42,908,816.19	9.14	0.00
24	91282CHP9		TSY INFL IX N/B	1.008%	43,613,111.57	07/15/2033	41,960,148.47	96.21	1.38
25	23345M107	DTM	DT MIDSTREAM INC	1.004%	399,140.00	--	41,805,923.60	104.74	0.00
26	B4PT2P8	PPL	PEMBINA PIPELINE CORP	1.002%	1,113,089.00	--	41,713,970.39	37.48	0.00
27	912828V49		TSY INFL IX N/B	0.998%	42,120,006.50	01/15/2027	41,539,443.28	98.62	0.38
28	655844108	NSC	NORFOLK SOUTHERN CORP	0.983%	165,611.00	--	40,925,790.32	247.12	0.00
29	59522J103	MAA	MID AMERICA APARTMENT COMM	0.975%	259,170.00	--	40,598,980.50	156.65	0.00
30	981DNH15		CENTRAL CASH MANAGEMENT FD	0.950%	39,550,139.37	12/01/2050	39,550,139.37	100.00	0.00
31	049560105	ATO	ATMOS ENERGY CORP	0.927%	249,556.00	--	38,601,322.08	154.68	0.00
32	94106B101	WCN	WASTE CONNECTIONS INC	0.914%	193,038.00	--	38,045,859.42	197.09	0.00
33	30231G102	XOM	EXXON MOBIL CORP	0.909%	369,870.00	--	37,837,701.00	102.30	0.00
34	74340W103	PLD	PROLOGIS INC	0.857%	328,400.00	--	35,664,240.00	108.60	0.00
35	22052L104	CTVA	CORTEVA INC	0.848%	498,816.00	--	35,316,172.80	70.80	0.00
36	6596729	8802	MITSUBISHI ESTATE CO LTD	0.840%	1,905,100.00	--	34,965,558.91	18.35	0.00
37	BD6FXN3	RED	REDEIA CORP SA	0.832%	1,674,994.00	--	34,614,072.77	20.67	0.00
38	BDRJLN0	NTR	NUTRIEN LTD	0.802%	565,066.00	--	33,384,742.43	59.08	0.00
39	95040Q104	WELL	WELLTOWER INC	0.783%	211,364.00	--	32,609,237.92	154.28	0.00
40	B1FH8J7	SVT	SEVERN TRENT PLC	0.783%	894,903.00	--	32,591,340.98	36.42	0.00
41	253868103	DLR	DIGITAL REALTY TRUST INC	0.766%	185,900.00	--	31,885,568.00	171.52	0.00
42	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.753%	135,124.00	--	31,333,904.36	231.89	0.00
43	B0PB4M7	823	LINK REIT	0.734%	5,750,741.00	--	30,546,525.70	5.31	0.00
44	297178105	ESS	ESSEX PROPERTY TRUST INC	0.706%	103,570.00	--	29,403,523.00	283.90	0.00
45	22822V101	CCI	CROWN CASTLE INC	0.695%	288,134.00	--	28,914,246.90	100.35	0.00
46	BTVMCY5	788	CHINA TOWER CORP LTD H	0.686%	19,228,800.00	--	28,544,876.61	1.48	0.00
47	46284V101	IRM	IRON MOUNTAIN INC	0.685%	289,030.00	--	28,530,151.30	98.71	0.00
48	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.683%	123,726.00	--	28,423,573.98	229.73	0.00
49	BBJPFY1	VNA	VONOVIA SE	0.679%	863,612.00	--	28,270,361.98	32.74	0.00
50	866674104	SUI	SUN COMMUNITIES INC	0.672%	226,450.00	--	27,952,988.00	123.44	0.00
51	92276F100	VTR	VENTAS INC	0.670%	433,900.00	--	27,891,092.00	64.28	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	B3SGMV5	KEY	KEYERA CORP	0.669%	912,984.00	--	27,828,265.91	30.48	0.00
53	209115104	ED	CONSOLIDATED EDISON INC	0.644%	256,600.00	--	26,812,134.00	104.49	0.00
54	008492100	ADC	AGREE REALTY CORP	0.635%	351,228.00	--	26,447,468.40	75.30	0.00
55	723484101	PNW	PINNACLE WEST CAPITAL	0.628%	286,580.00	--	26,144,693.40	91.23	0.00
56	6563875	A17U	CAPITALAND ASCENDAS REIT	0.607%	12,299,100.00	--	25,270,490.41	2.05	0.00
57	29670E107	EPRT	ESSENTIAL PROPERTIES REALTY	0.599%	766,815.00	--	24,921,487.50	32.50	0.00
58	912810RF7		TSY INFL IX N/B	0.592%	29,677,678.78	02/15/2044	24,640,674.52	83.03	1.38
59	B13X013	FGR	EIFFAGE	0.571%	172,809.00	--	23,761,757.47	137.50	0.00
60	BJMY6G0	TRP	TC ENERGY CORP	0.555%	456,300.00	--	23,121,726.96	50.67	0.00
61	925652109	VICI	VICI PROPERTIES INC	0.543%	712,388.00	--	22,589,823.48	31.71	0.00
62	277276101	EGP	EASTGROUP PROPERTIES INC	0.535%	131,220.00	--	22,248,351.00	169.55	0.00
63	912810RW0		TSY INFL IX N/B	0.532%	30,956,883.05	02/15/2047	22,144,061.18	71.53	0.88
64	BRK49M5	SW	SMURFIT WESTROCK PLC	0.519%	498,916.00	--	21,618,030.28	43.33	0.00
65	651639106	NEM	NEWMONT CORP	0.511%	403,700.00	--	21,283,064.00	52.72	0.00
66	6895448	9531	TOKYO GAS CO LTD	0.507%	626,330.00	--	21,088,772.02	33.67	0.00
67	457187102	INGR	INGREDION INC	0.497%	148,800.00	--	20,701,056.00	139.12	0.00
68	B03FY24	GMG	GOODMAN GROUP	0.496%	973,231.00	--	20,652,183.27	21.22	0.00
69	B012877	PSPN	PSP SWISS PROPERTY AG REG	0.491%	116,200.00	--	20,430,303.77	175.82	0.00
70	29476L107	EQR	EQUITY RESIDENTIAL	0.490%	291,000.00	--	20,410,740.00	70.14	0.00
71	BPMRNZ9	BALDB	EASTGHETS AB BALDER B SHRS	0.488%	2,898,218.00	--	20,309,095.72	7.01	0.00
72	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONA	0.486%	1,986,999.00	--	20,210,486.38	10.17	0.00
73	02665T306	AMH	AMERICAN HOMES 4 RENT A	0.483%	531,000.00	--	20,098,350.00	37.85	0.00
74	2879327	TECK.	TECK RESOURCES LTD CLS B	0.468%	525,349.00	--	19,469,705.35	37.06	0.00
75	0136701	BLND	BRITISH LAND CO PLC	0.462%	3,659,507.00	--	19,249,196.75	5.26	0.00
76	B15C557	TTE	TOTALENERGIES SE	0.457%	324,100.00	--	19,010,848.09	58.66	0.00
77	6859927	16	SUN HUNG KAI PROPERTIES	0.455%	1,761,000.00	--	18,921,356.70	10.74	0.00
78	25278X109	FANG	DIAMONDBACK ENERGY INC	0.454%	140,380.00	--	18,888,129.00	134.55	0.00
79	BVRZ8L1	AENA	AENA SME SA	0.450%	69,679.00	--	18,750,735.77	269.10	0.00
80	2171573	CNQ	CANADIAN NATURAL RESOURCES	0.443%	607,600.00	--	18,449,150.73	30.36	0.00
81	83192D402	SMA	SMARTSTOP SELF STORAGE REIT	0.437%	497,521.00	--	18,179,417.34	36.54	0.00
82	BLF7T27	CTPNV	CTP NV	0.433%	948,020.00	--	18,040,957.05	19.03	0.00
83	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.424%	356,758.00	--	17,634,547.94	49.43	0.00
84	61945C103	MOS	MOSAIC CO/THE	0.409%	470,638.00	--	17,008,857.32	36.14	0.00
85	6333937	2688	ENN ENERGY HOLDINGS LTD	0.399%	2,077,900.00	--	16,615,567.97	8.00	0.00
86	11120U105	BRX	BRIXMOR PROPERTY GROUP INC	0.397%	650,300.00	--	16,524,123.00	25.41	0.00
87	B4T3BW6	GLEN	GLENCORE PLC	0.396%	4,319,791.00	--	16,494,638.48	3.82	0.00
88	229663109	CUBE	CUBESMART	0.383%	373,127.00	--	15,954,910.52	42.76	0.00
89	45378A106	IRT	INDEPENDENCE REALTY TRUST IN	0.378%	847,156.00	--	15,748,630.04	18.59	0.00
90	BMWC6P4	MNDI	MONDI PLC	0.375%	961,984.00	--	15,624,829.39	16.24	0.00
91	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.374%	445,548.00	--	15,567,447.12	34.94	0.00
92	6729558	8961	MORI TRUST REIT INC	0.370%	33,382.00	--	15,380,844.37	460.75	0.00
93	5051252	UPM	UPM KYMMENE OYJ	0.369%	555,000.00	--	15,369,963.71	27.69	0.00
94	B6463M8	ARX	ARC RESOURCES LTD	0.361%	718,400.00	--	15,013,452.84	20.90	0.00
95	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.359%	17,351,700.00	--	14,933,426.63	0.86	0.00
96	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.345%	698,570.00	--	14,348,627.80	20.54	0.00
97	B24HH65	3249	INDUSTRIAL + INFRASTRUCTURE	0.344%	17,441.00	--	14,302,359.36	820.04	0.00
98	BNHXFJ6	9CI	CAPITALAND INVESTMENT LTD/SI	0.343%	7,316,100.00	--	14,294,686.57	1.95	0.00
99	0718875	RIO	RIO TINTO PLC	0.342%	240,000.00	--	14,234,476.51	59.31	0.00
100	BYZWTW3	3471	MITSUI FUDOSAN LOGISTICS PAR	0.341%	20,080.00	--	14,177,893.60	706.07	0.00
101	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.339%	613,400.00	--	14,108,200.00	23.00	0.00
102	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.337%	13,320.00	--	14,042,489.32	1,054.24	0.00
103	BNNTLN4	PNN	PENNON GROUP PLC	0.311%	1,886,000.00	--	12,934,203.54	6.86	0.00
104	6850856	SGP	STOCKLAND	0.296%	3,501,000.00	--	12,321,822.93	3.52	0.00
105	5072673	STERV	STORA ENSO OYJ R SHS	0.283%	1,164,889.00	--	11,779,728.84	10.11	0.00
106	6858902	8830	SUMITOMO REALTY + DEVELOPMEN	0.281%	303,100.00	--	11,701,035.48	38.60	0.00
107	26884U109	EPR	EPR PROPERTIES	0.280%	209,300.00	--	11,655,917.00	55.69	0.00
108	858119100	STLD	STEEL DYNAMICS INC	0.280%	94,700.00	--	11,654,729.00	123.07	0.00
109	0692861	UTG	UNITE GROUP PLC/THE	0.277%	993,226.00	--	11,522,094.99	11.60	0.00
110	91912E105	VALE	VALE SA SP ADR	0.274%	1,249,055.00	--	11,403,872.15	9.13	0.00
111	BBX46Q3	CHPU	CHOICE PROPERTIES REIT	0.271%	1,032,585.00	--	11,263,742.81	10.91	0.00
112	BPBMV63	RGN	REGION GROUP	0.271%	7,370,500.00	--	11,259,925.23	1.53	0.00
113	B5ZN1N8	SGRO	SEGRO PLC	0.268%	1,188,322.00	--	11,159,561.65	9.39	0.00
114	201723103	CMC	COMMERCIAL METALS CO	0.265%	236,600.00	--	11,023,194.00	46.59	0.00

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115	6717456	NST	NORTHERN STAR RESOURCES LTD	0.263%	809,000.00	--	10,940,677.47	13.52	0.00
116	7107551	FRA	FRAPORT AG FRANKFURT AIRPORT	0.252%	151,446.00	--	10,506,718.00	69.38	0.00
117	B17NZ47	J69U	FRASERS CENTREPOINT TRUST	0.248%	6,051,600.00	--	10,322,558.64	1.71	0.00
118	237266101	DAR	DARLING INGREDIENTS INC	0.243%	324,479.00	--	10,110,765.64	31.16	0.00
119	7582556	LI	KLEPIERRE	0.242%	257,310.00	--	10,067,925.58	39.13	0.00
120	165167735	EXE	EXPAND ENERGY CORP	0.236%	84,600.00	--	9,824,598.00	116.13	0.00
121	B033YN6	DXS	DEXUS/AU	0.230%	2,117,800.00	--	9,555,935.15	4.51	0.00
122	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.226%	99,208.00	--	9,401,413.04	94.76	0.00
123	BPMQMP9	WIHL	WIHLBORGS FASTIGHETER AB	0.224%	928,522.00	--	9,331,757.72	10.05	0.00
124	B131GJ7	CATE	CATENA AB	0.222%	188,000.00	--	9,248,071.60	49.19	0.00
125	B8BSRY1	3279	ACTIVIA PROPERTIES INC	0.216%	11,220.00	--	8,974,752.42	799.89	0.00
126	B8S8C94	CSH.U	CHARTWELL RETIREMENT RESIDEN	0.215%	661,000.00	--	8,963,609.87	13.56	0.00
127	127097103	CTRA	CABOT OIL + GAS CORP	0.208%	356,885.00	--	8,675,874.35	24.31	0.00
128	92333F101	VG	VENTURE GLOBAL INC CL A	0.208%	746,791.00	--	8,640,371.87	11.57	0.00
129	6340078	135	KUNLUN ENERGY CO LTD	0.206%	8,584,000.00	--	8,593,743.22	1.00	0.00
130	71654V408	PBR	PETROLEO BRASILEIRO SPON ADR	0.202%	728,956.00	--	8,412,152.24	11.54	0.00
131	BKSL555	FCR.U	FIRST CAPITAL REAL ESTATE IN	0.199%	641,000.00	--	8,290,705.72	12.93	0.00
132	2347608	FM	FIRST QUANTUM MINERALS LTD	0.192%	539,900.00	--	7,998,081.39	14.81	0.00
133	87612G101	TRGP	TARGA RESOURCES CORP	0.184%	48,515.00	--	7,661,973.95	157.93	0.00
134	2951098	WFG	WEST FRASER TIMBER CO LTD	0.178%	100,700.00	--	7,418,493.82	73.67	0.00
135	013872106	AA	ALCOA CORP	0.164%	255,600.00	--	6,842,412.00	26.77	0.00
136	BD73C40	IVN	IVANHOE MINES LTD CL A	0.142%	762,285.00	--	5,904,535.69	7.75	0.00
137	6535517	1193	CHINA RESOURCES GAS GROUP LT	0.123%	1,923,700.00	--	5,127,511.45	2.67	0.00
138	0286941	BYG	BIG YELLOW GROUP PLC	0.112%	348,816.00	--	4,680,971.06	13.42	0.00
139	6436557	3	HONG KONG + CHINA GAS	0.108%	5,120,000.00	--	4,505,490.30	0.88	0.00
140	CASHJPY		CASH Japanese Yen	0.018%	--	--	733,085.83	--	--
141	CASHSEK		Swedish Krona	0.014%	--	--	575,153.03	--	--
142	6420129	C38U	CAPITALAND INTEGRATED COMMER	0.009%	227,362.00	--	368,433.09	1.62	0.00
143	B011205	BEI.U	BOARDWALK REAL ESTATE INVEST	0.009%	7,111.00	--	363,076.31	51.06	0.00
144	CASHDKK		Danish Krone	0.006%	--	--	252,403.80	--	--
145	CASHNOK		Norwegian Krone	0.005%	--	--	219,368.68	--	--
146	CASHCAD		CASH Canadian Dollar	0.005%	--	--	216,482.41	--	--
147	CASHBRL		CASH Brazilian Real	0.005%	--	--	211,416.72	--	--
148	CASHSGD		CASH Singapore Dollar	0.005%	--	--	209,288.33	--	--
149	CASHAUD		CASH Australian Dollar	0.005%	--	--	208,012.23	--	--
150	CASHEUR		Euro	0.005%	--	--	207,840.14	--	--
151	CASHGBP		Pound Sterling	0.005%	--	--	206,791.13	--	--
152	CASHCHF		Swiss Franc	0.005%	--	--	206,065.94	--	--
153	CASHZAR		CASH South African Rand	0.003%	--	--	114,745.28	--	--
154	CASHHKD		CASH Hong Kong Dollar	0.001%	--	--	51,506.58	--	--
155	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	26,573.17	--	--
156	CASHMXN		CASH New Mexican Peso	0.001%	--	--	25,542.14	--	--
157	368287207	OGZPY	GAZPROM PAO SPON ADR	0.000%	1,013,306.00	--	0.00	0.00	0.00
158	B59SNS8	LKOH	LUKOIL PJSC	0.000%	91,202.00	--	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock

exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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