



DWS RREEF Real Assets Fund

Total Holdings as of 09/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	13.591%	35,553,300.00	--	588,741,316.02	16.56	0.00
2	03027X100	AMT	AMERICAN TOWER CORP	3.053%	687,626.00	--	132,244,232.32	192.32	0.00
3	969457100	WMB	WILLIAMS COS INC	2.316%	1,583,823.00	--	100,335,187.05	63.35	0.00
4	2466149	ENB	ENBRIDGE INC	2.287%	1,963,948.00	--	99,079,391.45	50.45	0.00
5	BDR05C0	NG/	NATIONAL GRID PLC	1.676%	5,064,705.00	--	72,610,439.03	14.34	0.00
6	29444U700	EQIX	EQUINIX INC	1.546%	85,488.00	--	66,957,621.12	783.24	0.00
7	9128287D6		TSY INFL IX N/B	1.526%	68,164,131.36	07/15/2029	66,118,126.34	97.00	0.25
8	9128282L3		TSY INFL IX N/B	1.493%	65,129,526.00	07/15/2027	64,686,808.05	99.32	0.38
9	91282CCM1		TSY INFL IX N/B	1.470%	68,181,233.55	07/15/2031	63,666,172.72	93.38	0.13
10	30161N101	EXC	EXELON CORP	1.351%	1,300,245.00	--	58,524,027.45	45.01	0.00
11	65473P105	NI	NISOURCE INC	1.343%	1,343,588.00	--	58,177,360.40	43.30	0.00
12	9128285W6		TSY INFL IX N/B	1.329%	58,010,637.47	01/15/2029	57,566,044.52	99.23	0.88
13	828806109	SPG	SIMON PROPERTY GROUP INC	1.282%	295,862.00	--	55,524,421.54	187.67	0.00
14	B1XH026	DG	VINCI SA	1.280%	398,566.00	--	55,433,773.03	139.08	0.00
15	BPGMXD8	SHEL	SHELL PLC	1.236%	1,497,158.00	--	53,539,884.26	35.76	0.00
16	91282CEZ0		TSY INFL IX N/B	1.224%	56,009,593.32	07/15/2032	53,006,469.83	94.64	0.63
17	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.190%	1,088,140.00	--	51,556,073.20	47.38	0.00
18	69331C108	PCG	P G + E CORP	1.171%	3,362,649.00	--	50,708,746.92	15.08	0.00
19	23345M107	DTM	DT MIDSTREAM INC	1.131%	433,340.00	--	48,993,420.40	113.06	0.00
20	BJMY6G0	TRP	TC ENERGY CORP	1.129%	899,100.00	--	48,886,180.21	54.37	0.00
21	912828V49		TSY INFL IX N/B	1.045%	45,643,104.86	01/15/2027	45,286,184.45	99.22	0.38
22	253868103	DLR	DIGITAL REALTY TRUST INC	1.013%	253,700.00	--	43,859,656.00	172.88	0.00
23	049560105	ATO	ATMOS ENERGY CORP	1.004%	254,665.00	--	43,484,048.75	170.75	0.00
24	981DNHI15		CENTRAL CASH MANAGEMENT FD	0.992%	42,960,639.83	12/01/2050	42,960,639.83	100.00	0.00
25	30225T102	EXR	EXTRA SPACE STORAGE INC	0.986%	303,044.00	--	42,711,021.36	140.94	0.00
26	BX90C05	CLNX	CELLNEX TELECOM SA	0.940%	1,173,296.00	--	40,706,339.84	34.69	0.00
27	95040Q104	WELL	WELLTOWER INC	0.884%	214,864.00	--	38,275,872.96	178.14	0.00
28	91282CHP9		TSY INFL IX N/B	0.866%	38,118,903.76	07/15/2033	37,529,515.37	98.45	1.38
29	6200882	TCL	TRANSURBAN GROUP	0.808%	3,829,400.00	--	34,990,179.33	9.14	0.00
30	925652109	VICI	VICI PROPERTIES INC	0.795%	1,055,631.00	--	34,424,126.91	32.61	0.00
31	74340W103	PLD	PROLOGIS INC	0.786%	297,222.00	--	34,037,863.44	114.52	0.00
32	651639106	NEM	NEWMONT CORP	0.769%	394,900.00	--	33,294,019.00	84.31	0.00
33	126408103	CSX	CSX CORP	0.756%	922,300.00	--	32,750,873.00	35.51	0.00
34	15189T107	CNP	CENTERPOINT ENERGY INC	0.751%	838,217.00	--	32,522,819.60	38.80	0.00
35	682680103	OKE	ONEOK INC	0.750%	445,310.00	--	32,494,270.70	72.97	0.00
36	46284V101	IRM	IRON MOUNTAIN INC	0.739%	313,930.00	--	32,002,024.20	101.94	0.00
37	BD6FXN3	RED	REDEIA CORP SA	0.736%	1,650,194.00	--	31,875,630.43	19.32	0.00
38	98389B100	XEL	XCEL ENERGY INC	0.735%	394,545.00	--	31,820,054.25	80.65	0.00
39	59522J103	MAA	MID AMERICA APARTMENT COMM	0.719%	222,830.00	--	31,136,035.90	139.73	0.00
40	92276F100	VTR	VENTAS INC	0.715%	442,700.00	--	30,984,573.00	69.99	0.00
41	B3SGMV5	KEY	KEYERA CORP	0.702%	906,284.00	--	30,404,828.60	33.55	0.00
42	816851109	SRE	SEMPRA	0.690%	332,344.00	--	29,904,313.12	89.98	0.00
43	6563875	A17U	CAPITALAND ASCENDAS REIT	0.687%	13,747,100.00	--	29,755,216.69	2.16	0.00
44	B03FYZ4	GMG	GOODMAN GROUP	0.681%	1,353,131.00	--	29,503,181.04	21.80	0.00
45	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.673%	695,200.00	--	29,170,592.00	41.96	0.00
46	BQ6BPG9	BG	BUNGE GLOBAL SA	0.658%	350,700.00	--	28,494,375.00	81.25	0.00
47	B1FH8J7	SVT	SEVERN TRENT PLC	0.646%	804,503.00	--	27,992,625.35	34.79	0.00
48	B0PB4M7	823	LINK REIT	0.642%	5,417,741.00	--	27,809,271.97	5.13	0.00
49	6858902	8830	SUMITOMO REALTY + DEVELOPMEN	0.641%	628,000.00	--	27,749,430.52	44.19	0.00
50	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.632%	115,496.00	--	27,394,496.24	237.19	0.00
51	29476L107	EQR	EQUITY RESIDENTIAL	0.619%	413,900.00	--	26,791,747.00	64.73	0.00

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52	BTVMCY5	788	CHINA TOWER CORP LTD H	0.603%	17,712,800.00	--	26,121,137.48	1.47	0.00
53	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.600%	134,424.00	--	25,990,880.40	193.35	0.00
54	0798059	BP.	BP PLC	0.599%	4,520,000.00	--	25,935,018.98	5.74	0.00
55	91912E105	VALE	VALE SA SP ADR	0.598%	2,384,955.00	--	25,900,611.30	10.86	0.00
56	BDRJLN0	NTR	NUTRIEN LTD	0.596%	439,766.00	--	25,826,022.26	58.73	0.00
57	0718875	RIO	RIO TINTO PLC	0.591%	388,280.00	--	25,579,601.28	65.88	0.00
58	6596729	8802	MITSUBISHI ESTATE CO LTD	0.586%	1,102,500.00	--	25,395,184.17	23.03	0.00
59	94106B101	WCN	WASTE CONNECTIONS INC	0.565%	139,248.00	--	24,479,798.40	175.80	0.00
60	22822V101	CCI	CROWN CASTLE INC	0.561%	251,844.00	--	24,300,427.56	96.49	0.00
61	BRK49M5	SW	SMURFIT WESTROCK PLC	0.536%	545,616.00	--	23,226,873.12	42.57	0.00
62	B4PT2P8	PPL	PEMBINA PIPELINE CORP	0.530%	567,989.00	--	22,965,251.87	40.43	0.00
63	61945C103	MOS	MOSAIC CO/THE	0.513%	640,538.00	--	22,213,857.84	34.68	0.00
64	237266101	DAR	DARLING INGREDIENTS INC	0.504%	707,379.00	--	21,836,789.73	30.87	0.00
65	B3NB1P2	SU	SUNCOR ENERGY INC	0.487%	503,800.00	--	21,083,072.50	41.85	0.00
66	723484101	PNW	PINNACLE WEST CAPITAL	0.458%	221,167.00	--	19,829,833.22	89.66	0.00
67	BYZWTW3	3471	mitsui FUDOSAN LOGISTICS PAR	0.451%	27,176.00	--	19,550,096.82	719.39	0.00
68	11120U105	BRX	BRIXMOR PROPERTY GROUP INC	0.450%	703,900.00	--	19,483,952.00	27.68	0.00
69	B4T3BW6	GLEN	GLENCORE PLC	0.450%	4,236,791.00	--	19,476,321.11	4.60	0.00
70	BLF7T27	CTPNV	CTP NV	0.448%	868,514.00	--	19,387,834.05	22.32	0.00
71	6895448	9531	TOKYO GAS CO LTD	0.446%	542,530.00	--	19,327,448.57	35.62	0.00
72	125269100	CF	CF INDUSTRIES HOLDINGS INC	0.443%	214,000.00	--	19,195,800.00	89.70	0.00
73	858119100	STLD	STEEL DYNAMICS INC	0.439%	136,320.00	--	19,007,097.60	139.43	0.00
74	9128283R9		TSY INFL IX N/B	0.437%	19,164,540.06	01/15/2028	18,941,769.15	98.84	0.50
75	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.432%	445,548.00	--	18,717,471.48	42.01	0.00
76	6333937	2688	ENN ENERGY HOLDINGS LTD	0.430%	2,255,900.00	--	18,615,336.79	8.25	0.00
77	83192D402	SMA	SMARTSTOP SELF STORAGE REIT	0.426%	490,721.00	--	18,470,738.44	37.64	0.00
78	008492100	ADC	AGREE REALTY CORP	0.426%	259,928.00	--	18,465,285.12	71.04	0.00
79	403949100	DINO	HF SINCLAIR CORP	0.422%	349,000.00	--	18,266,660.00	52.34	0.00
80	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.404%	339,658.00	--	17,482,197.26	51.47	0.00
81	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.403%	15,330.00	--	17,474,023.68	1,139.86	0.00
82	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONALE	0.403%	1,719,617.00	--	17,456,848.59	10.15	0.00
83	277276101	EGP	EASTGROUP PROPERTIES INC	0.402%	103,000.00	--	17,433,780.00	169.26	0.00
84	BD73C40	IVN	IVANHOE MINES LTD CL A	0.402%	1,640,285.00	--	17,396,426.38	10.61	0.00
85	BTMKJR0	AENA	AENA SME SA	0.398%	629,090.00	--	17,224,426.03	27.38	0.00
86	30231G102	XOM	EXXON MOBIL CORP	0.397%	152,470.00	--	17,190,992.50	112.75	0.00
87	B11HK39	NHY	NORSK HYDRO ASA	0.391%	2,484,000.00	--	16,917,498.23	6.81	0.00
88	BMY5XY9	CS	CAPSTONE COPPER CORP	0.390%	1,991,377.00	--	16,913,182.54	8.49	0.00
89	6729558	8961	MORI TRUST REIT INC	0.385%	32,530.00	--	16,674,808.14	512.60	0.00
90	BPMRNZ9	BALDB	FASTIGHETS AB BALDER B SHRS	0.385%	2,320,218.00	--	16,659,885.87	7.18	0.00
91	7107551	FRA	FRAPORT AG FRANKFURT AIRPORT	0.378%	189,546.00	--	16,392,887.87	86.49	0.00
92	42226K105	HR	HEALTHCARE REALTY TRUST INC	0.378%	907,700.00	--	16,365,831.00	18.03	0.00
93	5051252	UPM	UPM KYMMENE OYJ	0.370%	584,700.00	--	16,034,941.95	27.42	0.00
94	6859927	16	SUN HUNG KAI PROPERTIES	0.370%	1,340,000.00	--	16,034,329.16	11.97	0.00
95	BMWC6P4	MNDI	MONDI PLC	0.368%	1,157,984.00	--	15,950,710.60	13.77	0.00
96	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.358%	15,993,700.00	--	15,510,113.59	0.97	0.00
97	655844108	NSC	NORFOLK SOUTHERN CORP	0.354%	51,111.00	--	15,354,255.51	300.41	0.00
98	BRXH266	AU	ANGLOGOLD ASHANTI PLC	0.352%	217,000.00	--	15,261,610.00	70.33	0.00
99	20825C104	COP	CONOCOPHILLIPS	0.349%	159,900.00	--	15,124,941.00	94.59	0.00
100	229663109	CUBE	CUBESMART	0.345%	368,027.00	--	14,963,977.82	40.66	0.00
101	49427F108	KRC	KILROY REALTY CORP	0.342%	350,128.00	--	14,792,908.00	42.25	0.00
102	6850856	SGP	STOCKLAND	0.336%	3,587,300.00	--	14,563,112.19	4.06	0.00
103	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.335%	583,550.00	--	14,524,559.50	24.89	0.00
104	6420538	12	HENDERSON LAND DEVELOPMENT	0.333%	4,104,000.00	--	14,437,648.34	3.52	0.00
105	165167735	EXE	EXPAND ENERGY CORP	0.332%	135,400.00	--	14,384,896.00	106.24	0.00
106	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.314%	129,079.00	--	13,621,032.57	105.52	0.00
107	5669354	REP	REPSOL SA	0.305%	744,000.00	--	13,217,858.56	17.77	0.00
108	B57FG04	CVE	CENOVUS ENERGY INC	0.296%	756,000.00	--	12,836,300.93	16.98	0.00
109	5072673	STERV	STORA ENSO OYJ R SHS	0.296%	1,164,889.00	--	12,807,881.74	10.99	0.00
110	6436557	3	HONG KONG + CHINA GAS	0.278%	13,884,000.00	--	12,052,470.61	0.87	0.00
111	29670E107	EPRT	ESSENTIAL PROPERTIES REALTY	0.278%	404,815.00	--	12,047,294.40	29.76	0.00
112	BNNTLN4	PNN	PENNON GROUP PLC	0.272%	1,871,600.00	--	11,795,376.72	6.30	0.00
113	B13X013	FGR	EIFFAGE	0.270%	91,364.00	--	11,717,211.61	128.25	0.00
114	BBX46Q3	CHPU	CHOICE PROPERTIES REIT	0.260%	1,066,000.00	--	11,259,754.26	10.56	0.00

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115	22052L104	CTVA	CORTEVA INC	0.249%	159,416.00	--	10,781,304.08	67.63	0.00
116	912810RF7		TSY INFL IX N/B	0.247%	12,494,824.94	02/15/2044	10,678,556.45	85.46	1.38
117	866674104	SUI	SUN COMMUNITIES INC	0.241%	81,050.00	--	10,455,450.00	129.00	0.00
118	B03Z841	K	KINROSS GOLD CORP	0.237%	414,000.00	--	10,274,886.83	24.82	0.00
119	B033YN6	DXS	DEXUS/AU	0.233%	2,117,800.00	--	10,081,459.73	4.76	0.00
120	BNHXFJ6	9CI	CAPITALAND INVESTMENT LTD/SI	0.226%	4,678,600.00	--	9,776,799.64	2.09	0.00
121	B98BC67	3283	NIPPON PROLOGIS REIT INC	0.225%	16,696.00	--	9,755,877.17	584.32	0.00
122	02665T306	AMH	AMERICAN HOMES 4 RENT A	0.222%	289,400.00	--	9,622,550.00	33.25	0.00
123	0692861	UTG	UNITE GROUP PLC/THE	0.222%	993,226.00	--	9,612,314.46	9.68	0.00
124	B8S8C94	CSH.U	CHARTWELL RETIREMENT RESIDEN	0.221%	661,000.00	--	9,584,666.24	14.50	0.00
125	BJ1F307	AMCR	AMCOR PLC	0.220%	1,164,000.00	--	9,521,520.00	8.18	0.00
126	BKSL555	FCR.U	FIRST CAPITAL REAL ESTATE IN	0.210%	641,000.00	--	9,105,820.22	14.21	0.00
127	B24HH65	3249	INDUSTRIAL + INFRASTRUCTURE	0.208%	9,786.00	--	8,991,286.21	918.79	0.00
128	92333F101	VG	VENTURE GLOBAL INC CL A	0.204%	623,791.00	--	8,851,594.29	14.19	0.00
129	BT18HL5	JBS	JBS NV A	0.204%	591,000.00	--	8,823,630.00	14.93	0.00
130	25278X109	FANG	DIAMONDBACK ENERGY INC	0.203%	61,380.00	--	8,783,478.00	143.10	0.00
131	B8BSRY1	3279	ACTVIA PROPERTIES INC	0.202%	9,603.00	--	8,741,335.80	910.27	0.00
132	B987K72	NXE	NEXGEN ENERGY LTD	0.199%	963,700.00	--	8,628,082.20	8.95	0.00
133	912810RW0		TSY INFL IX N/B	0.197%	11,547,060.16	02/15/2047	8,520,526.73	73.79	0.88
134	5504789	SCYR	SACYR SA	0.196%	2,025,087.00	--	8,498,184.24	4.20	0.00
135	0136701	BLND	BRITISH LAND CO PLC	0.193%	1,782,207.00	--	8,354,755.35	4.69	0.00
136	B083BH4	SPSN	SWISS PRIME SITE REG	0.191%	59,108.00	--	8,275,774.90	140.01	0.00
137	B131GJ7	CATE	CATENA AB	0.177%	168,500.00	--	7,677,122.89	45.56	0.00
138	84857L101	SR	SPIRE INC	0.177%	93,952.00	--	7,658,967.04	81.52	0.00
139	BYSJF4	3462	NOMURA REAL ESTATE MASTER FU	0.172%	6,880.00	--	7,462,738.22	1,084.70	0.00
140	460146103	IP	INTERNATIONAL PAPER CO	0.169%	158,000.00	--	7,331,200.00	46.40	0.00
141	BPMQMP9	WIHL	WIHLBORGS FASTIGHETER AB	0.169%	747,922.00	--	7,309,192.15	9.77	0.00
142	49456B101	KMI	KINDER MORGAN INC	0.151%	230,300.00	--	6,519,793.00	28.31	0.00
143	7582556	LI	KLEPIERRE	0.150%	166,110.00	--	6,483,573.53	39.03	0.00
144	6340078	135	KUNLUN ENERGY CO LTD	0.148%	7,153,000.00	--	6,393,053.67	0.89	0.00
145	B6463M8	ARX	ARC RESOURCES LTD	0.141%	334,400.00	--	6,098,348.78	18.24	0.00
146	CASHDKK		Danish Krone	0.135%	--	--	5,855,421.57	--	--
147	2951098	WFG	WEST FRASER TIMBER CO LTD	0.135%	86,100.00	--	5,853,216.21	67.98	0.00
148	0286941	BYG	BIG YELLOW GROUP PLC	0.106%	348,816.00	--	4,574,383.96	13.11	0.00
149	BYT16L4	ORSTE	ORSTED A/S	0.102%	251,415.00	--	4,410,146.20	17.54	0.00
150	BV2FG56	ORSTE	ORSTED AS	0.087%	3,771,225.00	10/02/2025	3,754,587.37	1.00	0.00
151	CASHSGD		CASH Singapore Dollar	0.067%	--	--	2,900,562.91	--	--
152	6197928	C09	CITY DEVELOPMENTS LTD	0.050%	404,300.00	--	2,171,409.28	5.37	0.00
153	53566V106	LINE	LINEAGE INC	0.041%	46,415.00	--	1,793,475.60	38.64	0.00
154	B1FW751	GALP	GALP ENERGIA SGPS SA	0.035%	80,551.00	--	1,528,133.00	18.97	0.00
155	CASHSEK		Swedish Krona	0.021%	--	--	925,654.05	--	--
156	CASHCAD		CASH Canadian Dollar	0.020%	--	--	868,415.28	--	--
157	CASHEUR		Euro	0.013%	--	--	570,454.97	--	--
158	CASHGBP		Pound Sterling	0.013%	--	--	554,615.30	--	--
159	CASHJPY		CASH Japanese Yen	0.010%	--	--	429,372.25	--	--
160	CASHBRL		CASH Brazilian Real	0.005%	--	--	227,196.75	--	--
161	CASHAUD		CASH Australian Dollar	0.005%	--	--	212,760.60	--	--
162	CASHNOK		Norwegian Krone	0.005%	--	--	211,742.04	--	--
163	CASHZAR		CASH South African Rand	0.003%	--	--	119,479.27	--	--
164	CASHHKD		CASH Hong Kong Dollar	0.001%	--	--	58,786.46	--	--
165	CASHCHF		Swiss Franc	0.001%	--	--	38,160.10	--	--
166	CASHMXN		CASH New Mexican Peso	0.001%	--	--	27,051.92	--	--
167	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	25,781.60	--	--
168	CASHUSD		Us Dollar	0.000%	--	--	10,000.00	--	--
169	368287207	OGZPY	GAZPROM PAO SPON ADR	0.000%	1,013,306.00	--	0.00	0.00	0.00
170	B59SNS8	LKOH	LUKOIL PJSC	0.000%	91,202.00	--	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing

materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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R-005024-12 (6/24)