

**DWS RREEF Real Assets Fund**

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	14.152%	35,458,300.00	--	622,488,185.65	17.56	0.00
2	03027X100	AMT	AMERICAN TOWER CORP	2.610%	633,326.00	--	114,803,004.02	181.27	0.00
3	969457100	WMB	WILLIAMS COS INC	2.585%	1,866,123.00	--	113,702,874.39	60.93	0.00
4	2466149	ENB	ENBRIDGE INC	2.208%	1,997,748.00	--	97,131,318.50	48.62	0.00
5	74340W103	PLD	PROLOGIS INC	2.010%	687,760.00	--	88,397,792.80	128.53	0.00
6	BDR05C0	NG	NATIONAL GRID PLC	1.742%	5,041,005.00	--	76,635,972.62	15.20	0.00
7	95040Q104	WELL	WELLTOWER INC	1.703%	359,664.00	--	74,889,238.08	208.22	0.00
8	29444U700	EQIX	EQUINIX INC	1.563%	91,244.00	--	68,735,017.64	753.31	0.00
9	828806109	SPG	SIMON PROPERTY GROUP INC	1.552%	366,462.00	--	68,279,199.84	186.32	0.00
10	BP6MXD8	SHEL	SHELL PLC	1.486%	1,773,758.00	--	65,341,622.79	36.84	0.00
11	23345M107	DTM	DT MIDSTREAM INC	1.438%	520,840.00	--	63,261,226.40	121.46	0.00
12	91282CCM1		TSY INFL IX N/B	1.421%	66,935,669.38	07/15/2031	62,522,489.58	93.41	0.13
13	BJMY6G0	TRP	TC ENERGY CORP	1.289%	1,049,543.00	--	56,715,811.83	54.04	0.00
14	30161N101	EXC	EXELON CORP	1.283%	1,197,245.00	--	56,414,184.40	47.12	0.00
15	B1XH026	DG	VINCI SA	1.246%	385,766.00	--	54,794,425.14	142.00	0.00
16	65473P105	NI	NISOURCE INC	1.224%	1,219,888.00	--	53,833,657.44	44.13	0.00
17	69331C108	PCG	P G + E CORP	1.198%	3,268,249.00	--	52,684,173.88	16.12	0.00
18	9128287D6		TSY INFL IX N/B	1.165%	52,957,681.77	07/15/2029	51,232,414.23	96.74	0.25
19	9128285W6		TSY INFL IX N/B	1.164%	51,811,256.80	01/15/2029	51,206,308.05	98.83	0.88
20	9128282L3		TSY INFL IX N/B	1.164%	51,727,749.17	07/15/2027	51,181,569.83	98.94	0.38
21	91282CEZ0		TSY INFL IX N/B	1.142%	53,011,749.65	07/15/2032	50,242,333.15	94.78	0.63
22	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.025%	991,940.00	--	45,103,511.80	45.47	0.00
23	91282CHP9		TSY INFL IX N/B	1.004%	44,825,967.16	07/15/2033	44,170,412.94	98.54	1.38
24	049560105	ATO	ATMOS ENERGY CORP	0.995%	248,065.00	--	43,751,224.05	176.37	0.00
25	6200882	TCL	TRANSURBAN GROUP	0.988%	4,442,300.00	--	43,476,091.58	9.79	0.00
26	92276F100	VTR	VENTAS INC	0.982%	535,570.00	--	43,183,009.10	80.63	0.00
27	0718875	RIO	RIO TINTO PLC	0.962%	588,280.00	--	42,293,476.79	71.89	0.00
28	22822V101	CCI	CROWN CASTLE INC	0.918%	442,444.00	--	40,386,288.32	91.28	0.00
29	BX90C05	CLNX	CELLNEX TELECOM SA	0.810%	1,187,296.00	--	35,632,838.57	30.01	0.00
30	816851109	SRE	SEMPRA	0.800%	371,700.00	--	35,207,424.00	94.72	0.00
31	166764100	CVX	CHEVRON CORP	0.783%	228,000.00	--	34,457,640.00	151.13	0.00
32	91912E105	VALE	VALE SA SP ADR	0.782%	2,726,955.00	--	34,386,902.55	12.61	0.00
33	6858902	8830	SUMITOMO REALTY + DEVELOPMEN	0.777%	705,400.00	--	34,168,270.75	48.44	0.00
34	98389B100	XEL	XCEL ENERGY INC	0.737%	394,545.00	--	32,396,089.95	82.11	0.00
35	BD6FXN3	RED	REDEIA CORP SA	0.688%	1,696,594.00	--	30,280,729.99	17.85	0.00
36	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.684%	592,645.00	--	30,094,513.10	50.78	0.00
37	59522J103	MAA	MID AMERICA APARTMENT COMM	0.677%	219,240.00	--	29,792,523.60	135.89	0.00
38	858119100	STLD	STEEL DYNAMICS INC	0.676%	177,040.00	--	29,712,623.20	167.83	0.00
39	B1FH8J7	SVT	SEVERN TRENT PLC	0.674%	794,603.00	--	29,647,317.16	37.31	0.00
40	B03FYZ4	GMG	GOODMAN GROUP	0.666%	1,500,131.00	--	29,312,977.62	19.54	0.00
41	B3SGMV5	KEY	KEYERA CORP	0.666%	906,284.00	--	29,287,279.53	32.32	0.00
42	682680103	OKE	ONEOK INC	0.662%	399,710.00	--	29,106,882.20	72.82	0.00
43	30225T102	EXR	EXTRA SPACE STORAGE INC	0.639%	210,964.00	--	28,094,075.88	133.17	0.00
44	BTVMCY5	788	CHINA TOWER CORP LTD H	0.637%	17,712,800.00	--	28,040,728.77	1.58	0.00
45	B0PB4M7	823	LINK REIT	0.635%	5,883,841.00	--	27,940,255.34	4.75	0.00
46	6596729	8802	MITSUBISHI ESTATE CO LTD	0.632%	1,173,600.00	--	27,801,021.62	23.69	0.00
47	651639106	NEM	NEWMONT CORP	0.624%	302,700.00	--	27,463,971.00	90.73	0.00
48	253868103	DLR	DIGITAL REALTY TRUST INC	0.610%	167,610.00	--	26,837,713.20	160.12	0.00
49	BDRJLN0	NTR	NUTRIEN LTD	0.607%	458,866.00	--	26,701,360.48	58.19	0.00
50	126408103	CSX	CSX CORP	0.605%	752,700.00	--	26,615,472.00	35.36	0.00
51	15189T107	CNP	CENTERPOINT ENERGY INC	0.604%	664,098.00	--	26,550,638.04	39.98	0.00

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52	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.601%	111,296.00	--	26,431,687.04	237.49	0.00
53	94106B101	WCN	WASTE CONNECTIONS INC	0.596%	148,548.00	--	26,226,149.40	176.55	0.00
54	165167735	EXE	EXPAND ENERGY CORP	0.595%	214,560.00	--	26,161,300.80	121.93	0.00
55	053611109	AVY	VERY DENNISON CORP	0.583%	148,800.00	--	25,648,656.00	172.37	0.00
56	BRK49M5	SW	SMURFIT WESTROCK PLC	0.573%	706,416.00	--	25,211,987.04	35.69	0.00
57	981DNH15		CENTRAL CASH MANAGEMENT FD	0.573%	25,208,495.98	12/01/2050	25,208,495.98	100.00	0.00
58	22052L104	CTVA	CORTEVA INC	0.563%	367,216.00	--	24,776,063.52	67.47	0.00
59	BD73C40	IVN	IVANHOE MINES LTD CL A	0.555%	2,333,285.00	--	24,415,865.66	10.46	0.00
60	44107P104	HST	HOST HOTELS + RESORTS INC	0.553%	1,379,000.00	--	24,311,770.00	17.63	0.00
61	BQ6BPG9	BG	BUNGE GLOBAL SA	0.552%	252,900.00	--	24,296,103.00	96.07	0.00
62	BTMKJR0	AENA	AENA SME SA	0.548%	885,090.00	--	24,092,697.87	27.22	0.00
63	BT18HL5	JBS	JBS NV A	0.545%	1,632,000.00	--	23,974,080.00	14.69	0.00
64	29476L107	EQR	EQUITY RESIDENTIAL	0.536%	381,900.00	--	23,582,325.00	61.75	0.00
65	0798059	BP	BP PLC	0.535%	3,910,000.00	--	23,522,834.31	6.02	0.00
66	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.506%	518,600.00	--	22,242,754.00	42.89	0.00
67	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONA	0.499%	2,079,617.00	--	21,936,246.85	10.55	0.00
68	6333937	2688	ENN ENERGY HOLDINGS LTD	0.495%	2,377,700.00	--	21,766,845.49	9.15	0.00
69	B57FG04	CVE	CENOVUS ENERGY INC	0.491%	1,211,300.00	--	21,613,791.65	17.84	0.00
70	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.488%	201,679.00	--	21,445,384.84	106.33	0.00
71	BYZWTW3	3471	MITSUMI FUDOSAN LOGISTICS PAR	0.486%	27,676.00	--	21,377,691.64	772.43	0.00
72	B11HK39	NHY	NORSK HYDRO ASA	0.456%	2,802,600.00	--	20,062,335.77	7.16	0.00
73	B4T3BW6	GLEN	GLENCORE PLC	0.448%	4,122,091.00	--	19,713,517.67	4.78	0.00
74	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.442%	339,658.00	--	19,442,023.92	57.24	0.00
75	86959K105	SUZ	SUZANO SA SPON ADR	0.432%	2,121,000.00	--	18,982,950.00	8.95	0.00
76	0136701	BLND	BRITISH LAND CO PLC	0.427%	3,490,207.00	--	18,793,952.15	5.38	0.00
77	403949100	DINO	HF SINCLAIR CORP	0.420%	349,000.00	--	18,465,590.00	52.91	0.00
78	237266101	DAR	DARLING INGREDIENTS INC	0.418%	502,479.00	--	18,395,756.19	36.61	0.00
79	BLF7T27	CTPNV	CTP NV	0.412%	851,014.00	--	18,125,424.74	21.30	0.00
80	6859927	16	SUN HUNG KAI PROPERTIES	0.406%	1,405,000.00	--	17,850,522.65	12.70	0.00
81	6895448	9531	TOKYO GAS CO LTD	0.405%	438,530.00	--	17,805,521.12	40.60	0.00
82	866674104	SUI	SUN COMMUNITIES INC	0.402%	137,308.00	--	17,690,762.72	128.84	0.00
83	6420538	12	HENDERSON LAND DEVELOPMENT	0.401%	4,678,000.00	--	17,644,135.86	3.77	0.00
84	46284V101	IRM	IRON MOUNTAIN INC	0.400%	203,930.00	--	17,609,355.50	86.35	0.00
85	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.398%	15,330.00	--	17,497,265.95	1,141.37	0.00
86	6729558	8961	MORI TRUST REIT INC	0.393%	33,830.00	--	17,298,180.63	511.33	0.00
87	9128283R9		TSY INFL IX N/B	0.388%	17,338,963.85	01/15/2028	17,068,842.39	98.44	0.50
88	BYT16L4	ORSTE	ORSTED A/S	0.382%	790,159.00	--	16,795,400.85	21.26	0.00
89	BPMRNZ9	BALDB	FASTIGHETS AB BALDER B SHRS	0.372%	2,275,618.00	--	16,369,266.44	7.19	0.00
90	008492100	ADC	AGREE REALTY CORP	0.371%	217,198.00	--	16,337,633.56	75.22	0.00
91	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.371%	15,993,700.00	--	16,335,370.41	1.02	0.00
92	912810RF7		TSY INFL IX N/B	0.371%	19,088,018.90	02/15/2044	16,302,528.73	85.41	1.38
93	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.364%	82,524.00	--	16,031,937.48	194.27	0.00
94	BJ1F307	AMCR	AMCOR PLC	0.362%	1,867,000.00	--	15,906,840.00	8.52	0.00
95	BRXH266	AU	ANGLOGOLD ASHANTI PLC	0.351%	180,300.00	--	15,448,104.00	85.68	0.00
96	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.350%	583,550.00	--	15,388,213.50	26.37	0.00
97	B4PT2P8	PPL	PEMBINA PIPELINE CORP	0.348%	394,550.00	--	15,297,407.94	38.77	0.00
98	6563875	A17U	CAPITALAND ASCENDAS REIT	0.346%	6,994,100.00	--	15,205,454.60	2.17	0.00
99	7107551	FRA	FRAPORT AG FRANKFURT AIRPORT	0.339%	177,628.00	--	14,899,526.95	83.88	0.00
100	013872106	AA	ALCOA CORP	0.332%	350,000.00	--	14,609,000.00	41.74	0.00
101	6436557	3	HONG KONG + CHINA GAS	0.327%	15,454,000.00	--	14,390,058.26	0.93	0.00
102	B987K72	NXE	NEXGEN ENERGY LTD	0.324%	1,603,700.00	--	14,256,131.41	8.89	0.00
103	6850856	SGP	STOCKLAND	0.322%	3,587,300.00	--	14,180,283.80	3.95	0.00
104	125269100	CF	CF INDUSTRIES HOLDINGS INC	0.316%	176,810.00	--	13,914,947.00	78.70	0.00
105	BNNTLN4	PNN	PENNON GROUP PLC	0.311%	1,871,600.00	--	13,675,420.24	7.31	0.00
106	BMV5XY9	CS	CAPSTONE COPPER CORP	0.309%	1,529,377.00	--	13,584,488.83	8.88	0.00
107	11120U105	BRX	BRIXMOR PROPERTY GROUP INC	0.291%	489,400.00	--	12,792,916.00	26.14	0.00
108	5072673	STERV	STORA ENSO OYJ R SHS	0.286%	1,070,000.00	--	12,583,890.80	11.76	0.00
109	84857L101	SR	SPIRE INC	0.283%	140,400.00	--	12,447,864.00	88.66	0.00
110	B03Z841	K	KINROSS GOLD CORP	0.274%	427,000.00	--	12,035,400.64	28.19	0.00
111	BSDZ375	8C8U	CENTURION ACCOMMODATION REIT	0.270%	13,338,000.00	--	11,888,961.16	0.89	0.00
112	BBX46Q3	CHPU	CHOICE PROPERTIES REIT	0.264%	1,066,000.00	--	11,612,582.76	10.89	0.00
113	B083BH4	SPSN	SWISS PRIME SITE REG	0.262%	78,108.00	--	11,527,749.01	147.59	0.00
114	277276101	EGP	EASTGROUP PROPERTIES INC	0.262%	63,500.00	--	11,504,930.00	181.18	0.00

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115	83192D402	SMA	SMARTSTOP SELF STORAGE REIT	0.255%	343,721.00	--	11,232,802.28	32.68	0.00
116	49427F108	KRC	KILROY REALTY CORP	0.254%	260,928.00	--	11,191,201.92	42.89	0.00
117	42226K105	HR	HEALTHCARE REALTY TRUST INC	0.249%	601,700.00	--	10,968,991.00	18.23	0.00
118	512816109	LAMR	LAMAR ADVERTISING CO A	0.249%	82,700.00	--	10,948,653.00	132.39	0.00
119	29670E107	EPRT	ESSENTIAL PROPERTIES REALTY	0.248%	344,015.00	--	10,891,514.90	31.66	0.00
120	912810RW0		TSY INFL IX N/B	0.246%	14,649,093.16	02/15/2047	10,820,865.57	73.87	0.88
121	BKSL555	FCR.U	FIRST CAPITAL REAL ESTATE IN	0.245%	767,000.00	--	10,781,863.08	14.06	0.00
122	6197928	C09	CITY DEVELOPMENTS LTD	0.242%	1,902,700.00	--	10,635,976.27	5.59	0.00
123	B3NB1P2	SU	SUNCOR ENERGY INC	0.234%	228,800.00	--	10,290,800.56	44.98	0.00
124	B98BC67	3283	NIPPON PROLOGIS REIT INC	0.229%	16,696.00	--	10,064,417.15	602.80	0.00
125	B033YN6	DXS	DEXUS/AU	0.226%	2,117,800.00	--	9,951,492.42	4.70	0.00
126	B8S8C94	CSH.U	CHARTWELL RETIREMENT RESIDEN	0.217%	661,000.00	--	9,547,278.39	14.44	0.00
127	5669354	REP	REPSOL SA	0.216%	512,600.00	--	9,503,540.23	18.54	0.00
128	5504789	SCYR	SACYR SA	0.206%	2,025,087.00	--	9,049,887.45	4.47	0.00
129	655844108	NSC	NORFOLK SOUTHERN CORP	0.201%	30,311.00	--	8,853,539.99	292.09	0.00
130	B8BSRY1	3279	ACTIVIA PROPERTIES INC	0.201%	9,603.00	--	8,825,852.29	919.07	0.00
131	229663109	CUBE	CUBESMART	0.199%	235,527.00	--	8,768,670.21	37.23	0.00
132	BFOGWS4	1997	WHARF REAL ESTATE INVESTMENT	0.194%	2,704,000.00	--	8,551,292.86	3.16	0.00
133	925652109	VICI	VICI PROPERTIES INC	0.184%	280,831.00	--	8,093,549.42	28.82	0.00
134	B131GJ7	CATE	CATENA AB	0.175%	164,000.00	--	7,702,176.28	46.96	0.00
135	BYSJF4	3462	NOMURA REAL ESTATE MASTER FU	0.171%	6,880.00	--	7,510,576.16	1,091.65	0.00
136	0286941	BYG	BIG YELLOW GROUP PLC	0.170%	487,816.00	--	7,496,715.11	15.37	0.00
137	BPMQMP9	WIHL	WIHLBORGS FASTIGHETER AB	0.166%	747,922.00	--	7,284,656.26	9.74	0.00
138	83418M103	SEI	SOLARIS ENERGY INFRASTRUCTUR	0.160%	147,000.00	--	7,039,830.00	47.89	0.00
139	B04PZ72	T82U	SUNTEC REIT	0.149%	6,192,000.00	--	6,551,808.31	1.06	0.00
140	681936100	OHI	OMEGA HEALTHCARE INVESTORS	0.140%	133,684.00	--	6,138,769.28	45.92	0.00
141	B24HH65	3249	INDUSTRIAL + INFRASTRUCTURE	0.124%	5,636.00	--	5,450,888.62	967.16	0.00
142	11135E203	BNL	BROADSTONE NET LEASE INC	0.075%	186,738.00	--	3,280,986.66	17.57	0.00
143	0692861	UTG	UNITE GROUP PLC/THE	0.073%	461,026.00	--	3,224,255.26	6.99	0.00
144	CASHGBP		Pound Sterling	0.025%	--	--	1,082,611.12	--	--
145	CASHSGD		CASH Singapore Dollar	0.019%	--	--	840,187.21	--	--
146	CASHJPY		CASH Japanese Yen	0.016%	--	--	715,745.44	--	--
147	CASHNOK		Norwegian Krone	0.012%	--	--	519,934.08	--	--
148	CASHHKD		CASH Hong Kong Dollar	0.011%	--	--	493,405.62	--	--
149	CASHSEK		Swedish Krona	0.010%	--	--	443,115.15	--	--
150	CASHEUR		Euro	0.008%	--	--	365,058.11	--	--
151	CASHBRL		CASH Brazilian Real	0.005%	--	--	226,685.65	--	--
152	CASHCHF		Swiss Franc	0.005%	--	--	214,999.88	--	--
153	CASHAUD		CASH Australian Dollar	0.005%	--	--	210,701.10	--	--
154	CASHDKK		Danish Krone	0.005%	--	--	209,615.09	--	--
155	CASHZAR		CASH South African Rand	0.003%	--	--	120,578.94	--	--
156	CASHMXN		CASH New Mexican Peso	0.001%	--	--	27,067.44	--	--
157	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	25,516.99	--	--
158	CASHCAD		CASH Canadian Dollar	0.000%	--	--	1,618.75	--	--
159	B59SNS8	LKOH	LUKOIL PJSC	0.000%	91,202.00	--	0.00	0.00	0.00
160	368287207	OGZPY	GAZPROM PAO SPON ADR	0.000%	1,013,306.00	--	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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R-005024-12 (6/24)