



DWS RREEF Real Assets Fund

Total Holdings as of 12/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	976UJE905		CAYMAN REAL ASSETS FUND LTD.	14.398%	35,043,300.00	--	629,528,354.19	17.96	0.00
2	969457100	WMB	WILLIAMS COS INC	2.649%	1,926,823.00	--	115,821,330.53	60.11	0.00
3	03027X100	AMT	AMERICAN TOWER CORP	2.445%	608,945.00	--	106,912,473.65	175.57	0.00
4	74340W103	PLD	PROLOGIS INC	2.316%	793,260.00	--	101,267,571.60	127.66	0.00
5	2466149	ENB	ENBRIDGE INC	1.990%	1,818,548.00	--	87,022,135.91	47.85	0.00
6	BDR05C0	NG	NATIONAL GRID PLC	1.764%	5,013,005.00	--	77,142,942.81	15.39	0.00
7	828806109	SPG	SIMON PROPERTY GROUP INC	1.684%	397,662.00	--	73,611,212.82	185.11	0.00
8	BJMY6G0	TRP	TC ENERGY CORP	1.598%	1,268,543.00	--	69,852,814.06	55.07	0.00
9	95040Q104	WELL	WELLTOWER INC	1.552%	365,664.00	--	67,870,895.04	185.61	0.00
10	BP6MXD8	SHEL	SHELL PLC	1.477%	1,747,358.00	--	64,602,409.11	36.97	0.00
11	23345M107	DTM	DT MIDSTREAM INC	1.446%	528,390.00	--	63,237,715.20	119.68	0.00
12	91282CCM1		TSY INFL IX N/B	1.406%	66,362,156.93	07/15/2031	61,483,963.70	92.65	0.13
13	B1XH026	DG	VINCI SA	1.245%	385,766.00	--	54,433,040.63	141.10	0.00
14	69331C108	PCG	P G + E CORP	1.192%	3,242,249.00	--	52,102,941.43	16.07	0.00
15	0718875	RIO	RIO TINTO PLC	1.191%	644,180.00	--	52,070,583.23	80.83	0.00
16	30161N101	EXC	EXELON CORP	1.184%	1,187,745.00	--	51,773,804.55	43.59	0.00
17	29444U700	EQIX	EQUINIX INC	1.176%	67,118.00	--	51,423,126.88	766.16	0.00
18	9128285W6		TSY INFL IX N/B	1.169%	51,939,755.74	01/15/2029	51,131,584.57	98.44	0.88
19	65473P105	NI	NISOURCE INC	1.156%	1,210,188.00	--	50,537,450.88	41.76	0.00
20	9128287D0		TSY INFL IX N/B	1.140%	51,754,006.74	07/15/2029	49,859,196.81	96.34	0.25
21	91282CEZ0		TSY INFL IX N/B	1.110%	51,758,330.23	07/15/2032	48,554,198.71	93.81	0.63
22	9128282L3		TSY INFL IX N/B	1.105%	48,893,214.89	07/15/2027	48,322,242.86	98.83	0.38
23	36168Q104	GFL	GFL ENVIRONMENTAL INC SUB VT	1.007%	1,025,140.00	--	44,029,763.00	42.95	0.00
24	6200882	TCL	TRANSURBAN GROUP	0.985%	4,552,900.00	--	43,074,103.02	9.46	0.00
25	22822V101	CCI	CROWN CASTLE INC	0.970%	477,202.00	--	42,408,941.74	88.87	0.00
26	92276F100	VTR	VENTAS INC	0.947%	535,240.00	--	41,416,871.20	77.38	0.00
27	981DNHI5		CENTRAL CASH MANAGEMENT FD	0.946%	41,364,671.40	12/01/2050	41,364,671.40	100.00	0.00
28	049560105	ATO	ATMOS ENERGY CORP	0.943%	246,065.00	--	41,247,875.95	167.63	0.00
29	BX90C05	CLNX	CELLNEX TELECOM SA	0.875%	1,187,296.00	--	38,271,101.07	32.23	0.00
30	30225T102	EXR	EXTRA SPACE STORAGE INC	0.830%	278,664.00	--	36,287,626.08	130.22	0.00
31	91912E105	VALE	VALE SA SP ADR	0.813%	2,726,955.00	--	35,532,223.65	13.03	0.00
32	6858902	8830	SUMITOMO REALTY + DEVELOPMEN	0.811%	1,410,800.00	--	35,462,375.66	25.14	0.00
33	166764100	CVX	CHEVRON CORP	0.795%	228,000.00	--	34,749,480.00	152.41	0.00
34	816851109	SRE	SEMPRA	0.751%	371,700.00	--	32,817,393.00	88.29	0.00
35	BDRJLN0	NTR	NUTRIEN LTD	0.723%	512,166.00	--	31,613,204.27	61.72	0.00
36	126408103	CSX	CNSX CORP	0.715%	863,000.00	--	31,283,750.00	36.25	0.00
37	44107P104	HST	HOST HOTELS + RESORTS INC	0.708%	1,746,000.00	--	30,956,580.00	17.73	0.00
38	B03FYZ4	GMG	GOODMAN GROUP	0.706%	1,500,131.00	--	30,868,974.72	20.58	0.00
39	400506101	PAC	GRUPO AEROPORTUARIO PAC ADR	0.693%	114,936.00	--	30,300,577.68	263.63	0.00
40	59522J103	MAA	MID AMERICA APARTMENT COMM	0.686%	215,940.00	--	29,996,225.40	138.91	0.00
41	651639106	NEM	NEWMONT CORP	0.684%	299,600.00	--	29,915,060.00	99.85	0.00
42	B1FH8J7	SVT	SEVERN TRENT PLC	0.679%	790,203.00	--	29,683,750.04	37.56	0.00
43	858119100	STLD	STEEL DYNAMICS INC	0.678%	175,040.00	--	29,660,528.00	169.45	0.00
44	BD6FXN3	RED	REDEIA CORP SA	0.677%	1,655,594.00	--	29,620,322.09	17.89	0.00
45	682680103	OKE	ONEOK INC	0.672%	399,710.00	--	29,378,685.00	73.50	0.00
46	B3SGMV5	KEY	KEYERA CORP	0.664%	906,284.00	--	29,052,854.91	32.06	0.00
47	398182303	AHR	AMERICAN HEALTHCARE REIT INC	0.633%	587,845.00	--	27,663,985.70	47.06	0.00
48	053611109	AVY	EVERETT DENNISON CORP	0.630%	151,370.00	--	27,531,175.60	181.88	0.00
49	BRK49M5	SW	SMURFIT WESTROCK PLC	0.625%	706,416.00	--	27,317,106.72	38.67	0.00
50	22052L104	CTVA	CORTEVA INC	0.609%	397,416.00	--	26,638,794.48	67.03	0.00
51	BD73C40	IVN	IVANHOE MINES LTD CL A	0.607%	2,333,285.00	--	26,536,431.35	11.37	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	BTVMCY5	788	CHINA TOWER CORP LTD H	0.602%	17,712,800.00	--	26,303,684.38	1.49	0.00
53	165167735	EXE	EXPAND ENERGY CORP	0.598%	236,960.00	--	26,150,905.60	110.36	0.00
54	6596729	8802	MITSUBISHI ESTATE CO LTD	0.597%	1,069,200.00	--	26,107,574.33	24.42	0.00
55	94106B101	WCN	WASTE CONNECTIONS INC	0.596%	148,548.00	--	26,049,377.28	175.36	0.00
56	681936100	OHI	OMEGA HEALTHCARE INVESTORS	0.582%	574,000.00	--	25,451,160.00	44.34	0.00
57	15189T107	CNP	CENTERPOINT ENERGY INC	0.578%	658,798.00	--	25,258,315.32	38.34	0.00
58	BT18HL5	JBS	JBS NV A	0.576%	1,747,000.00	--	25,191,740.00	14.42	0.00
59	BTMKJR0	AENA	AENA SME SA	0.566%	885,090.00	--	24,765,383.40	27.98	0.00
60	BQ6BPG9	BG	BUNGE GLOBAL SA	0.543%	266,700.00	--	23,757,636.00	89.08	0.00
61	29476L107	EQR	EQUITY RESIDENTIAL	0.541%	375,500.00	--	23,671,520.00	63.04	0.00
62	98389B100	XEL	XCEL ENERGY INC	0.530%	313,632.00	--	23,164,859.52	73.86	0.00
63	866674104	SUI	SUN COMMUNITIES INC	0.527%	186,050.00	--	23,053,455.50	123.91	0.00
64	B4T3BW6	GLEN	GLENCORE PLC	0.516%	4,122,091.00	--	22,569,877.19	5.48	0.00
65	0798059	BP	BP PLC	0.515%	3,845,800.00	--	22,520,438.96	5.86	0.00
66	38059T106	GFI	GOLD FIELDS LTD SPONS ADR	0.508%	508,800.00	--	22,214,208.00	43.66	0.00
67	BF2PQ09	URW	UNIBAIL RODAMCO WESTFIELD SE	0.503%	201,679.00	--	21,999,103.24	109.08	0.00
68	86959K105	SUZ	SUZANO SA SPON ADR	0.497%	2,327,000.00	--	21,734,180.00	9.34	0.00
69	B01BN57	TRN	TERNA RETE ELETTRICA NAZIONA	0.496%	2,037,817.00	--	21,697,431.27	10.65	0.00
70	B11HK39	NHY	NORSK HYDRO ASA	0.494%	2,802,600.00	--	21,592,305.01	7.70	0.00
71	91282CHP9		TSY INFL IX N/B	0.494%	22,148,262.61	07/15/2033	21,587,071.04	97.47	1.38
72	BYZW7W3	3471	MITSUMI FUDOSAN LOGISTICS PAR	0.493%	27,676.00	--	21,562,133.13	779.09	0.00
73	6333937	2688	ENN ENERGY HOLDINGS LTD	0.483%	2,377,700.00	--	21,110,934.64	8.88	0.00
74	B3NB1P2	SU	SUNCOR ENERGY INC	0.462%	454,800.00	--	20,186,088.67	44.38	0.00
75	32054K103	FR	FIRST INDUSTRIAL REALTY TR	0.445%	339,658.00	--	19,452,213.66	57.27	0.00
76	0136701	BLND	BRITISH LAND CO PLC	0.435%	3,490,207.00	--	19,010,900.90	5.45	0.00
77	013872106	AA	ALCOA CORP	0.425%	350,000.00	--	18,599,000.00	53.14	0.00
78	5072673	STERV	STORA ENSO OYJ R SHS	0.411%	1,439,000.00	--	17,980,475.97	12.50	0.00
79	BLF7T27	CTPNV	CTP NV	0.408%	851,014.00	--	17,837,709.25	20.96	0.00
80	6895448	9531	TOKYO GAS CO LTD	0.397%	438,530.00	--	17,379,760.73	39.63	0.00
81	B0C5Q59	8972	KDX REALTY INVESTMENT CORP	0.394%	15,330.00	--	17,206,342.08	1,122.40	0.00
82	6859927	16	SUN HUNG KAI PROPERTIES	0.391%	1,405,000.00	--	17,100,880.23	12.17	0.00
83	9128283R9		TSY INFL IX N/B	0.391%	17,382,026.48	01/15/2028	17,074,941.00	98.23	0.50
84	6420538	12	HENDERSON LAND DEVELOPMENT	0.386%	4,678,000.00	--	16,897,621.59	3.61	0.00
85	6729558	8961	MORI TRUST REIT INC	0.386%	33,830.00	--	16,862,695.59	498.45	0.00
86	B0PB4M7	823	LINK REIT	0.385%	3,780,941.00	--	16,823,239.34	4.45	0.00
87	BPMRNZ9	BALDB	FASTIGHETS AB BALDER B SHRS	0.385%	2,275,618.00	--	16,818,252.86	7.39	0.00
88	46284V101	IRM	IRON MOUNTAIN INC	0.378%	199,030.00	--	16,509,538.50	82.95	0.00
89	B0D6P43	M44U	MAPLETREE LOGISTICS TRUST	0.375%	15,993,700.00	--	16,385,741.00	1.02	0.00
90	008492100	ADC	AGREE REALTY CORP	0.358%	217,198.00	--	15,644,771.94	72.03	0.00
91	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.353%	79,824.00	--	15,440,356.32	193.43	0.00
92	BRXH266	AU	ANGLOGOLD ASHANTI PLC	0.352%	180,300.00	--	15,375,984.00	85.28	0.00
93	BMY5XY9	CS	CAPSTONE COPPER CORP	0.351%	1,529,377.00	--	15,354,497.15	10.04	0.00
94	B987K72	NXE	NEXGEN ENERGY LTD	0.338%	1,603,700.00	--	14,757,007.76	9.20	0.00
95	7107551	FRA	FRAPORT AG FRANKFURT AIRPORT	0.333%	177,628.00	--	14,550,407.24	81.92	0.00
96	20441A102	SBS	CIA SANEAMENTO BASICO DE ADR	0.328%	600,850.51	--	14,330,284.59	23.85	0.00
97	BYT16L4	ORSTE	ORSTED A/S	0.324%	740,859.00	--	14,150,899.16	19.10	0.00
98	6436557	3	HONG KONG + CHINA GAS	0.318%	15,454,000.00	--	13,913,895.83	0.90	0.00
99	B083BH4	SPSN	SWISS PRIME SITE REG	0.315%	88,708.00	--	13,783,758.81	155.38	0.00
100	6850856	SGP	STOCKLAND	0.313%	3,587,300.00	--	13,675,774.48	3.81	0.00
101	125269100	CF	CF INDUSTRIES HOLDINGS INC	0.313%	176,810.00	--	13,674,485.40	77.34	0.00
102	237266101	DAR	DARLING INGREDIENTS INC	0.309%	375,079.00	--	13,502,844.00	36.00	0.00
103	BKBPXB5	JYEU	LENDLEASE GLOBAL COMMERCIAL	0.303%	27,520,200.00	--	13,262,043.04	0.48	0.00
104	BNNTLN4	PNN	PENNON GROUP PLC	0.303%	1,861,200.00	--	13,234,330.28	7.11	0.00
105	BJ1F307	AMCR	AMCOR PLC	0.296%	1,550,000.00	--	12,927,000.00	8.34	0.00
106	6197928	C09	CITY DEVELOPMENTS LTD	0.271%	1,902,700.00	--	11,836,741.99	6.22	0.00
107	B03Z841	K	KINROSS GOLD CORP	0.269%	418,300.00	--	11,782,068.41	28.17	0.00
108	BSDZ375	8C8U	CENTURION ACCOMMODATION REIT	0.264%	13,338,000.00	--	11,534,952.26	0.86	0.00
109	84857L101	SR	SPIRE INC	0.263%	139,300.00	--	11,520,110.00	82.70	0.00
110	BBX46Q3	CHPU	CHOICE PROPERTIES REIT	0.263%	1,066,000.00	--	11,502,284.07	10.79	0.00
111	277276101	EGP	EASTGROUP PROPERTIES INC	0.259%	63,500.00	--	11,311,890.00	178.14	0.00
112	058498106	BALL	BALL CORP	0.252%	208,000.00	--	11,017,760.00	52.97	0.00
113	05722G100	BKR	BAKER HUGHES CO	0.249%	239,000.00	--	10,884,060.00	45.54	0.00
114	912810RF7		TSY INFL IX N/B	0.249%	12,992,891.89	02/15/2044	10,874,467.91	83.70	1.38

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	806857108	SLB	0.247%	281,000.00	--	10,784,780.00	38.38	0.00
116	B57FG04	CVE	0.246%	636,100.00	--	10,761,168.63	16.92	0.00
117	B4PT2P8	PPL	0.244%	280,550.00	--	10,688,105.72	38.10	0.00
118	83192D402	SMA	0.243%	343,721.00	--	10,634,727.74	30.94	0.00
119	512816109	LAMR	0.239%	82,700.00	--	10,468,166.00	126.58	0.00
120	29670E107	EPRT	0.233%	344,015.00	--	10,203,484.90	29.66	0.00
121	42226K105	HR	0.233%	601,700.00	--	10,198,815.00	16.95	0.00
122	6434915	H78	0.233%	1,466,700.00	--	10,187,214.19	6.95	0.00
123	BKSL555	FCR.U	0.231%	734,318.00	--	10,111,551.64	13.77	0.00
124	B98BC67	3283	0.226%	16,696.00	--	9,877,194.15	591.59	0.00
125	83418M103	SEI	0.224%	212,900.00	--	9,787,013.00	45.97	0.00
126	B033YN6	DXS	0.223%	2,117,800.00	--	9,759,534.55	4.61	0.00
127	B8S8C94	CSH.U	0.221%	661,000.00	--	9,679,865.94	14.64	0.00
128	B04PZ72	T82U	0.213%	8,302,900.00	--	9,300,068.34	1.12	0.00
129	5504789	SCYR	0.210%	2,025,087.00	--	9,189,986.59	4.54	0.00
130	253868103	DLR	0.206%	58,280.00	--	9,016,498.80	154.71	0.00
131	655844108	NSC	0.200%	30,311.00	--	8,751,391.92	288.72	0.00
132	B8BSRY1	3279	0.197%	9,603.00	--	8,620,248.40	897.66	0.00
133	BF0GWS4	1997	0.195%	2,704,000.00	--	8,534,192.21	3.16	0.00
134	B131GJ7	CATE	0.183%	164,000.00	--	8,014,611.04	48.87	0.00
135	BYSJF4	3462	0.174%	6,880.00	--	7,597,214.37	1,104.25	0.00
136	BPMQMP9	WIHL	0.169%	747,922.00	--	7,403,714.69	9.90	0.00
137	0286941	BYG	0.157%	487,816.00	--	6,867,489.02	14.08	0.00
138	5669354	REP	0.152%	354,600.00	--	6,640,520.81	18.73	0.00
139	11135E203	BNL	0.145%	364,715.00	--	6,335,099.55	17.37	0.00
140	B24HH65	3249	0.127%	5,636.00	--	5,549,006.30	984.56	0.00
141	229663109	CUBE	0.097%	117,408.00	--	4,232,558.40	36.05	0.00
142	0692861	UTG	0.080%	461,026.00	--	3,481,915.95	7.55	0.00
143	49427F108	KRC	0.047%	54,559.00	--	2,038,869.83	37.37	0.00
144	CASHCAD		0.024%	--	--	1,042,750.65	--	--
145	BRYQ8P3	GRT.U	0.013%	9,851.00	--	586,445.09	59.53	0.00
146	CASHNOK		0.012%	--	--	522,077.26	--	--
147	CASHSEK		0.010%	--	--	454,399.39	--	--
148	CASHSGD		0.010%	--	--	440,309.06	--	--
149	CASHCHF		0.005%	--	--	221,614.61	--	--
150	CASHBRL		0.005%	--	--	220,666.62	--	--
151	CASHGBP		0.005%	--	--	220,304.60	--	--
152	CASHHKD		0.005%	--	--	219,614.02	--	--
153	CASHAUD		0.005%	--	--	218,862.90	--	--
154	CASHEUR		0.005%	--	--	217,331.25	--	--
155	CASHJPY		0.005%	--	--	215,443.94	--	--
156	CASHDKK		0.005%	--	--	212,341.74	--	--
157	CASHZAR		0.003%	--	--	124,601.88	--	--
158	CASHMXN		0.001%	--	--	27,511.61	--	--
159	CASHNZD		0.001%	--	--	25,603.72	--	--
160	CASHUSD		0.000%	--	--	10,000.00	--	--
161	B59SNS8	LKOH	0.000%	91,202.00	--	0.00	0.00	0.00
162	368287207	OGZPY	0.000%	1,013,306.00	--	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges

and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

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