DWS Global Income Builder Fund
Total Holdings as of 09/30/24

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	ADI238XT9	FMWOZ	MSCI WORLD INDEX DEC24	20.516%	1,660.00	12/20/2024	196,676,800.00	11,848.00	0.00
2	ADI2P8HH9	TUZ24	US 2YR NOTE (CBT) DEC24	8.971%	413.00	12/31/2024	86,004,023.64	104.12	0.00
3	981DNHII5		CENTRAL CASH MANAGEMENT FD	7.862%	75,372,422.48	12/01/2050	75,372,422.48	100.00	0.00
4	91282CJU6		US TREASURY FRN	6.966%	66,774,500.00	01/31/2026	66,783,078.52	100.01	4.84
5	ADI238Y19	MEMZ4	MSCI EMGMKT DEC24	3.896%	637.00	12/20/2024	37,350,495.00	1,172.70	0.00
6	99S23AX31		BDWCHQ277 IRS USD R V 00MSOFR	2.465%	23,633,000.00	05/08/2035	23,633,000.00	100.00	0.00
7	91282CKK6		US TREASURY N/B	2.122%	20,000,000.00	04/30/2026	20,341,406.20	101.71	4.88
8	91282CLA7		US TREASURY FRN	2.084%	20,000,000.00	07/31/2026	19,975,521.40	99.88	4.77
9	912797KJ5		TREASURY BILL	2.044%	20,000,000.00	03/20/2025	19,594,361.20	97.97	0.01
10	FXJPY		FORWARD CURRENCY Japanese Yen	2.028%	2,781,000,000.00	--	19,442,114.09	--	--
11	3136BQUM9		FANNIE MAE	1.750%	16,494,509.22	11/25/2053	16,780,136.39	101.73	7.00
12	99S23AZC9		SDWCHQ2D4 IRS USD R F 3.96700	1.737%	15,325,000.00	05/08/2045	16,649,217.93	108.64	0.00
13	FXEUR		FORWARD CURRENCY Euro	1.572%	13,500,000.00	--	15,066,796.13	--	--
14	464287234	EEM	ISHARES MSCI EMERGING MARKETS	1.313%	274,500.00	--	12,588,570.00	45.86	0.00
15	ADI2P8HG1	FVZ24	US 5YR NOTE (CBT) DEC24	1.123%	98.00	12/31/2024	10,768,515.67	109.88	0.00
16	01F0526A5		FNMA TBA 30 YR 5.5	1.055%	10,000,000.00	10/15/2054	10,117,800.00	101.18	5.50
17	21H0526A1		GNMA II TBA 30 YR 5.5	1.053%	10,000,000.00	10/15/2054	10,095,500.00	100.96	5.50
18	FXGBP		FORWARD CURRENCY Pound Sterlin	0.840%	6,000,000.00	--	8,048,181.78	--	--
19	99S23AZ05		SDWCHQ2A0 IRS USD R F 3.77750	0.807%	7,035,000.00	05/10/2055	7,740,175.74	110.02	0.00
20	01F0606A8		FNMA TBA 30 YR 6	0.800%	7,500,000.00	10/15/2054	7,665,075.00	102.20	6.00
21	16159NAD6		CHASE MORTGAGE FINANCE CORPORA	0.746%	7,060,128.51	03/25/2055	7,153,200.07	101.32	6.00
22	58933Y105	MRK	MERCK + CO. INC.	0.714%	60,300.00	--	6,847,668.00	113.56	0.00
23	67066G104	NVDA	NVIDIA CORP	0.654%	51,600.00	--	6,266,304.00	121.44	0.00
24	666807102	NOC	NORTHROP GRUMMAN CORP	0.622%	11,300.00	--	5,967,191.00	528.07	0.00
25	037833100	AAPL	APPLE INC	0.588%	24,178.00	--	5,633,474.00	233.00	0.00
26	912810FH6		TSY INFL IX N/B	0.550%	4,781,236.74	04/15/2029	5,276,520.70	110.36	3.88
27	717081103	PFE	PFIZER INC	0.492%	163,100.00	--	4,720,114.00	28.94	0.00
28	11135F101	AVGO	BROADCOM INC	0.488%	27,140.00	--	4,681,650.00	172.50	0.00
29	0454492	IMB	IMPERIAL BRANDS PLC	0.449%	148,105.00	--	4,308,867.22	29.09	0.00
30	74144T108	TROW	T ROWE PRICE GROUP INC	0.444%	39,100.00	--	4,259,163.00	108.93	0.00
31	91282CKQ3		US TREASURY N/B	0.410%	3,750,000.00	05/15/2034	3,927,539.06	104.73	4.38
32	743315103	PGR	PROGRESSIVE CORP	0.408%	15,400.00	--	3,907,904.00	253.76	0.00
33	060505GB4		BANK OF AMERICA CORP	0.404%	4,000,000.00	12/31/2099	3,872,104.80	96.80	4.38
34	6643960	9101	NIPPON YUSEN KK	0.379%	99,300.00	--	3,632,861.62	36.58	0.00
35	75009CAA4		RAD CLO LTD	0.368%	3,500,000.00	04/20/2037	3,524,577.00	100.70	6.88
36	902494103	TSN	TYSON FOODS INC CL A	0.367%	59,100.00	--	3,519,996.00	59.56	0.00
37	023135106	AMZN	AMAZON.COM INC	0.358%	18,400.00	--	3,428,472.00	186.33	0.00
38	00774MBK0		AERCAP IRELAND CAP/GLOBA	0.351%	3,250,000.00	03/10/2055	3,369,558.99	103.68	6.95
39	37441QAA9		WRANGLER HOLDCO CORP	0.338%	3,120,000.00	04/01/2032	3,243,006.00	103.94	6.63
40	67059TAH8		NUSTAR LOGISTICS LP	0.330%	3,045,000.00	10/01/2030	3,159,560.24	103.76	6.38
41	61773KAA0		MORGAN STANLEY EATON VANCE CLO	0.313%	3,000,000.00	10/20/2034	3,001,458.00	100.05	6.70
42	912797HE0		TREASURY BILL	0.312%	3,000,000.00	10/31/2024	2,988,311.25	99.61	0.01
43	30303M102	META	FACEBOOK INC CLASS A	0.305%	5,100.00	--	2,919,444.00	572.44	0.00
44	38384KPD7		GOVERNMENT NATIONAL MORTGAGE A	0.295%	2,860,897.55	03/20/2054	2,832,635.20	99.01	5.00
45	747525103	QCOM	QUALCOMM INC	0.293%	16,500.00	--	2,805,825.00	170.05	0.00
46	163851AE8		CHEMOURS CO	0.292%	2,855,000.00	05/15/2027	2,794,850.57	97.89	5.38
47	12530MAG0		CF HIPPOLYTA ISSUER LLC	0.283%	2,949,860.85	03/15/2061	2,715,191.16	92.04	1.98
48	025816109	AXP	AMERICAN EXPRESS CO	0.283%	10,000.00	--	2,712,000.00	271.20	0.00
49	5294121	MUV2	MUENCHENER RUECKVERSICHERUNG	0.279%	4,845.00	--	2,675,036.39	552.12	0.00
50	594918104	MSFT	MICROSOFT CORP	0.278%	6,200.00	--	2,667,860.00	430.30	0.00
51	87256GAC6		THE 2023 MIC TRUST	0.275%	2,400,000.00	12/05/2038	2,635,560.96	109.82	9.86

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	26875P101	EOG	EOG RESOURCES INC	0.268%	20,900.00	--	2,569,237.00	122.93	0.00
53	816851BM0		SEMPRA	0.266%	2,680,000.00	04/01/2052	2,548,169.46	95.08	4.13
54	95002YAC7		WELLS FARGO + COMPANY	0.261%	2,400,000.00	12/31/2099	2,504,887.20	104.37	6.85
55	30023JCL0		EVERGREEN CREDIT CARD TRUST	0.261%	2,500,000.00	07/17/2028	2,499,986.25	100.00	5.77
56	68389XCT0	ORCL5	ORACLE CORP	0.260%	2,500,000.00	09/27/2034	2,493,411.55	99.74	4.70
57	857477CM3		STATE STREET CORP	0.259%	2,400,000.00	12/31/2099	2,484,724.80	103.53	6.70
58	00206R300	TBB	AT+T INC	0.256%	100,000.00	11/01/2066	2,457,000.00	24.57	0.00
59	02079K305	GOOGL	ALPHABET INC CL A	0.256%	14,800.00	--	2,454,580.00	165.85	0.00
60	874039100	TSM	TAIWAN SEMICONDUCTOR SP ADR	0.248%	13,700.00	--	2,379,279.00	173.67	0.00
61	29273VBC3		ENERGY TRANSFER LP	0.247%	2,315,000.00	10/01/2054	2,367,462.53	102.27	7.13
62	29379VBN2		ENTERPRISE PRODUCTS OPER	0.247%	2,400,000.00	08/16/2077	2,367,350.88	98.64	5.25
63	854502AM3		STANLEY BLACK + DECKER I	0.247%	2,500,000.00	03/15/2060	2,364,884.25	94.60	4.00
64	CASHCNY		CASH Chinese Yuan	0.245%	--	--	2,350,736.16	--	--
65	247361ZX9		DELTA AIR LINES INC	0.242%	2,300,000.00	05/01/2025	2,324,227.76	101.05	7.00
66	38141GB52		GOLDMAN SACHS GROUP INC	0.239%	2,285,000.00	12/31/2099	2,294,905.48	100.43	6.13
67	125896BV1		CMS ENERGY CORP	0.237%	2,600,000.00	12/01/2050	2,270,896.68	87.34	3.75
68	02079K107	GOOG	ALPHABET INC CL C	0.230%	13,200.00	--	2,206,908.00	167.19	0.00
69	01750RAG5		ALLEGRO CLO LTD	0.230%	2,200,000.00	07/24/2037	2,200,136.40	100.01	7.18
70	48128BAQ4		JPMORGAN CHASE + CO	0.224%	2,000,000.00	12/31/2099	2,144,582.00	107.23	6.88
71	456788108	INFY	INFOSYS LTD SP ADR	0.222%	95,600.00	--	2,129,012.00	22.27	0.00
72	91282CJY8		TSY INFL IX N/B	0.215%	2,042,347.12	01/15/2034	2,064,995.73	101.11	1.75
73	26884LAR0		EQT CORP	0.210%	1,955,000.00	02/01/2034	2,008,954.09	102.76	5.75
74	674599EA9		OCCIDENTAL PETROLEUM COR	0.209%	1,700,000.00	07/15/2030	2,005,279.20	117.96	8.88
75	04016DAU9		ARES CLO LTD	0.209%	2,000,000.00	04/15/2034	2,000,200.00	100.01	7.01
76	09261HBQ9		BLACKSTONE PRIVATE CRE	0.208%	2,027,000.00	04/01/2030	1,996,829.83	98.51	5.25
77	89832QAD1		TRUIST FINANCIAL CORP	0.207%	2,000,000.00	12/31/2099	1,988,754.20	99.44	6.67
78	64110L106	NFLX	NETFLIX INC	0.207%	2,800.00	--	1,985,956.00	709.27	0.00
79	BYWR0T5	COL	COLES GROUP LTD	0.206%	158,364.00	--	1,977,911.61	12.49	0.00
80	682680103	OKE	ONEOK INC	0.203%	21,320.00	--	1,942,891.60	91.13	0.00
81	064058AL4		BANK OF NY MELLON CORP	0.202%	2,051,000.00	12/31/2099	1,935,797.79	94.38	3.75
82	7088429	CS	AXA SA	0.201%	49,964.00	--	1,928,164.00	38.59	0.00
83	3136BQUL1		FANNIE MAE	0.201%	2,199,267.90	11/25/2053	1,924,671.55	87.51	0.01
84	316773605	FITBI	FIFTH THIRD BANCORP	0.199%	75,000.00	12/31/2049	1,904,250.00	25.39	0.00
85	67578VAC6		OCTAGON 63 LTD	0.198%	1,900,000.00	07/20/2037	1,901,991.20	100.10	7.03
86	808513600	SCHWp	CHARLES SCHWAB CORP	0.197%	75,000.00	12/31/2049	1,886,250.00	25.15	0.00
87	02005NBM1		ALLY FINANCIAL INC	0.195%	2,150,000.00	12/31/2099	1,873,596.62	87.14	4.70
88	94988U656	WFCpY	WELLS FARGO + COMPANY	0.195%	75,000.00	12/31/2049	1,872,750.00	24.97	0.00
89	61762V606	MSpK	MORGAN STANLEY	0.195%	75,000.00	12/31/2049	1,868,250.00	24.91	0.00
90	45262BAH6		IMPERIAL BRANDS FIN PLC	0.195%	1,795,000.00	07/01/2034	1,866,128.80	103.96	5.88
91	493267702	KEYpI	KEYCORP	0.193%	75,000.00	12/31/2049	1,851,750.00	24.69	0.00
92	92918QAE0		VOYA CLO LTD	0.188%	1,800,000.00	07/15/2034	1,802,986.20	100.17	7.21
93	49446R737	KIMpL	KRC INTERIM CORP	0.188%	75,000.00	--	1,801,500.00	24.02	0.00
94	16411RAK5		CHENIERE ENERGY INC	0.183%	1,765,000.00	10/15/2028	1,753,480.32	99.35	4.63
95	03759CAS9		APIDOS CLO LTD	0.182%	1,747,507.20	10/20/2030	1,748,756.67	100.07	6.49
96	35671D857	FCX	FREEPORT MCMORAN INC	0.182%	34,900.00	--	1,742,208.00	49.92	0.00
97	42806MBU2		HERTZ VEHICLE FINANCING LLC	0.181%	1,720,000.00	06/25/2027	1,739,243.36	101.12	6.91
98	58547DAA7		MELCO RESORTS FINANCE	0.180%	1,745,000.00	06/06/2025	1,729,015.10	99.08	4.88
99	599191AA1		MILEAGE PLUS HLDINGS LLC	0.180%	1,705,000.00	06/20/2027	1,726,199.97	101.24	6.50
100	B3NB1P2	SU	SUNCOR ENERGY INC	0.178%	46,300.00	--	1,708,969.65	36.91	0.00
101	279158AN9		ECOPETROL SA	0.177%	1,700,000.00	04/29/2030	1,697,762.12	99.87	6.88
102	46657XAC0		JW COMMERCIAL MORTGAGE TRUST 2	0.177%	1,700,000.00	06/15/2039	1,696,812.50	99.81	7.02
103	29273VAL4		ENERGY TRANSFER LP	0.176%	1,700,000.00	12/31/2099	1,691,083.42	99.48	6.75
104	65558RAK5		NORDEA BANK ABP	0.176%	1,700,000.00	12/31/2099	1,684,854.87	99.11	6.30
105	749983AA0		RWE FINANCE US LLC	0.174%	1,600,000.00	04/16/2034	1,672,833.63	104.55	5.88
106	29336TAD2		ONEOK INC	0.174%	1,550,000.00	09/01/2030	1,671,192.95	107.82	6.50
107	00123Q500	AGNCN	AGNC INVESTMENT CORP	0.174%	64,439.00	12/31/2049	1,665,103.76	25.84	0.00
108	BGT1HB5		PERUSAHAAN LISTRIK NEGAR	0.173%	1,505,000.00	10/25/2025	1,662,411.07	110.46	2.88
109	B1QH830	VOLV	VOLVO AB B SHS	0.173%	62,804.00	--	1,660,876.68	26.45	0.00
110	455780CS3		REPUBLIC OF INDONESIA	0.173%	1,700,000.00	10/15/2030	1,658,169.80	97.54	3.85
111	B545MG5	SR9	SWISS RE AG	0.170%	11,801.00	--	1,630,474.05	138.16	0.00
112	B119QG0	PGHN	PARTNERS GROUP HOLDING AG	0.166%	1,062.00	--	1,595,380.86	1,502.24	0.00
113	808513AR6		CHARLES SCHWAB CORP	0.165%	1,650,000.00	12/31/2099	1,578,065.28	95.64	5.00
114	BJDS7L3	PRX	PROSUS NV	0.164%	35,806.00	--	1,570,215.25	43.85	0.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	35104AAD0		FOURSIGHT CAPITAL AUTOMOBILE R	0.161%	1,500,000.00	04/16/2029	1,545,649.65	103.04	6.21
116	88032XAU8		TENCENT HOLDINGS LTD	0.160%	1,700,000.00	06/03/2030	1,535,331.29	90.31	2.39
117	2024644	ABX	BARRICK GOLD CORP	0.158%	76,300.00	--	1,517,594.00	19.89	0.00
118	58518N2B7		MEGLOBAL CANADA ULC	0.157%	1,511,000.00	05/18/2025	1,509,109.74	99.87	5.00
119	90932LAJ6		UNITED AIR 2023 1 A PTT	0.150%	1,368,719.81	07/15/2037	1,436,482.12	104.95	5.80
120	14040HCF0		CAPITAL ONE FINANCIAL CO	0.149%	1,520,000.00	12/31/2099	1,432,061.01	94.21	3.95
121	124857AZ6		PARAMOUNT GLOBAL	0.149%	1,500,000.00	06/01/2029	1,424,084.55	94.94	4.20
122	83370RAA6		SOCIETE GENERALE	0.148%	1,650,000.00	12/31/2099	1,414,825.17	85.75	5.38
123	693475BP9		PNC FINANCIAL SERVICES	0.147%	1,385,000.00	12/31/2099	1,406,456.42	101.55	6.25
124	450913AF5		IAMGOLD CORP	0.146%	1,410,000.00	10/15/2028	1,397,833.67	99.14	5.75
125	43289DAK9		HILTON DOMESTIC OPERATING CO.	0.145%	1,389,235.44	11/08/2030	1,390,506.59	100.09	0.00
126	46650FAA0		JP MORGAN CHASE COMMERCIAL MOR	0.141%	1,550,537.07	06/15/2035	1,351,513.39	87.16	6.35
127	690742101	OC	OWENS CORNING	0.140%	7,600.00	--	1,341,552.00	176.52	0.00
128	845743BX0		SOUTHWESTERN PUBLIC SERV	0.138%	1,210,000.00	06/01/2054	1,323,853.72	109.41	6.00
129	097023DM4		BOEING CO/THE	0.137%	1,200,000.00	05/01/2054	1,317,132.16	109.76	6.86
130	83368RBL5		SOCIETE GENERALE	0.137%	1,275,000.00	06/15/2033	1,316,329.29	103.24	6.22
131	38141GA38		GOLDMAN SACHS GROUP INC	0.135%	1,200,000.00	12/31/2099	1,289,926.80	107.49	7.50
132	516806AK2		VITAL ENERGY INC	0.134%	1,325,000.00	04/15/2032	1,283,540.75	96.87	7.88
133	629377CP5		NRG ENERGY INC	0.134%	1,370,000.00	12/02/2027	1,283,520.93	93.69	2.45
134	61945VAB7		MOSAIC SOLAR LOANS LLC	0.132%	1,300,641.51	06/20/2053	1,266,495.12	97.37	6.92
135	30040WAX6		EVERSOURCE ENERGY	0.131%	1,210,000.00	01/01/2034	1,255,934.99	103.80	5.50
136	00851KAD7		AGL CLO LTD.	0.130%	1,250,000.00	10/20/2032	1,250,558.75	100.04	6.63
137	749414AA6		WOODWARD CAPITAL MANAGEMENT	0.130%	1,250,000.00	10/25/2044	1,249,954.50	100.00	5.16
138	26441CBP9		DUKE ENERGY CORP	0.130%	1,350,000.00	01/15/2082	1,245,398.36	92.25	3.25
139	05964HBB0		BANCO SANTANDER SA	0.129%	1,200,000.00	03/14/2030	1,240,849.02	103.40	5.54
140	26441CCG8		DUKE ENERGY CORP	0.129%	1,195,000.00	09/01/2054	1,240,768.50	103.83	6.45
141	BMCNGG8		TEVA PHARM FNC NL II	0.128%	1,110,000.00	05/09/2030	1,231,048.85	110.91	4.38
142	23284BAG9		CYRUSONE DATA CENTERS ISSUER I	0.127%	1,250,000.00	05/20/2049	1,216,122.63	97.29	4.50
143	372460105	GPC	GENUINE PARTS CO	0.127%	8,700.00	--	1,215,216.00	139.68	0.00
144	09261HBP1		BLACKSTONE PRIVATE CRE	0.127%	1,224,000.00	09/26/2027	1,213,040.77	99.10	4.95
145	47214BAA6		JBS USA HOLD/FOOD/LUX CO	0.126%	1,087,000.00	03/15/2034	1,204,283.41	110.79	6.75
146	842587DJ3		SOUTHERN CO	0.125%	1,241,000.00	09/15/2051	1,201,089.56	96.78	3.75
147	16411QAK7		CHENIERE ENERGY PARTNERS	0.123%	1,250,000.00	03/01/2031	1,182,985.75	94.64	4.00
148	92556HAB3		PARAMOUNT GLOBAL	0.123%	1,250,000.00	01/15/2031	1,179,046.90	94.32	4.95
149	254709108	DFS	DISCOVER FINANCIAL SERVICES	0.121%	8,300.00	--	1,164,407.00	140.29	0.00
150	BYZWMR9	VACN	VAT GROUP AG	0.121%	2,273.00	--	1,159,189.07	509.98	0.00
151	55903VBC6		WARNERMEDIA HOLDINGS INC	0.120%	1,300,000.00	03/15/2032	1,154,831.82	88.83	4.28
152	796050888	SSNHZ	SAMSUNG ELECTR GDR REG S	0.120%	983.00	--	1,149,127.00	1,169.00	0.00
153	35563FAB7		MULTIFAMILY STRUCTURED CREDIT	0.116%	1,098,000.00	01/25/2051	1,114,629.98	101.51	9.03
154	BJXSCH4	EVO	EVOLUTION AB	0.116%	11,297.00	--	1,110,004.76	98.26	0.00
155	38141GB37		GOLDMAN SACHS GROUP INC	0.115%	1,062,000.00	07/23/2035	1,100,107.88	103.59	5.33
156	29273VAN0		ENERGY TRANSFER LP	0.114%	1,100,000.00	12/31/2099	1,097,368.47	99.76	6.50
157	05565A5R0		BNP PARIBAS	0.114%	1,020,000.00	12/31/2099	1,094,299.86	107.28	8.50
158	172967PK1		CITIGROUP INC	0.114%	1,050,000.00	12/31/2099	1,092,988.05	104.09	7.13
159	828806885	SPGpJ	SIMON PROPERTY GROUP INC	0.113%	17,000.00	--	1,088,000.00	64.00	0.00
160	87264ADM4		T MOBILE USA INC	0.113%	1,088,000.00	01/15/2035	1,084,185.10	99.65	4.70
161	6895675	8035	TOKYO ELECTRON LTD	0.113%	6,100.00	--	1,084,000.42	177.70	0.00
162	00973RAP8		AKER BP ASA	0.113%	1,100,000.00	10/01/2054	1,083,701.75	98.52	5.80
163	91159HJR2		US BANCORP	0.112%	1,010,000.00	01/23/2035	1,070,598.20	106.00	5.68
164	38141GA87		GOLDMAN SACHS GROUP INC	0.110%	1,000,000.00	04/25/2030	1,050,952.66	105.10	5.73
165	89364MCA0		TRANSDIGM, INC.	0.108%	1,041,432.81	02/28/2031	1,038,548.04	99.72	0.00
166	680665AK2		OLIN CORP	0.107%	1,050,000.00	02/01/2030	1,025,528.70	97.67	5.00
167	35564KRF8		FREDDIE MAC STACR	0.107%	1,000,000.00	02/25/2042	1,023,018.60	102.30	7.68
168	38144GAE1		GOLDMAN SACHS GROUP INC	0.105%	1,050,000.00	12/31/2099	1,010,485.88	96.24	3.80
169	58940BAR7		MERCURY FINANCIAL CREDIT CARD	0.105%	1,000,000.00	09/20/2027	1,004,865.90	100.49	8.04
170	14309YCE2		CARLYLE GLOBAL MARKET STRATEGI	0.104%	1,000,000.00	04/22/2032	1,000,199.00	100.02	6.39
171	87612BBG6		TARGA RESOURCES PARTNERS	0.104%	1,000,000.00	01/15/2028	999,903.40	99.99	5.00
172	35564LAH0		FREDDIE MAC STACR	0.104%	972,883.11	03/25/2049	994,772.98	102.25	7.84
173	1248EPBT9		CCO HLDGS LLC/CAP CORP	0.102%	990,000.00	05/01/2027	974,374.04	98.42	5.13
174	03837AAA8		APTIV PLC / GLOBAL FIN	0.101%	973,000.00	09/13/2029	968,452.04	99.53	4.65
175	674599105	OXY	OCCIDENTAL PETROLEUM CORP	0.101%	18,700.00	--	963,798.00	51.54	0.00
176	808513BK0		CHARLES SCHWAB CORP	0.100%	1,000,000.00	12/31/2099	959,188.81	95.92	4.00
177	95763PNC1		WESTERN ALLIANCE BANK	0.100%	921,190.04	07/25/2059	958,253.02	104.02	8.43

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	55821KAG1		MADISON PARK FUNDING LTD	0.099%	950,000.00	07/17/2034	950,491.15	100.05	7.45
179	958667AG2		WESTERN MIDSTREAM OPERAT	0.098%	935,000.00	11/15/2034	936,976.59	100.21	5.45
180	260543DJ9		DOW CHEMICAL CO/THE	0.095%	890,000.00	02/15/2034	914,432.67	102.75	5.15
181	126650CZ1		CVS HEALTH CORP	0.095%	1,000,000.00	03/25/2048	912,729.57	91.27	5.05
182	BN7SWP6	GSK	GSK PLC	0.094%	44,242.00	--	905,006.50	20.46	0.00
183	91911TAS2		VALE OVERSEAS LIMITED	0.092%	840,000.00	06/28/2054	884,878.68	105.34	6.40
184	105756CC2		FED REPUBLIC OF BRAZIL	0.092%	947,000.00	06/12/2030	884,126.06	93.36	3.88
185	29366MAG3		ENTERGY ARKANSAS LLC	0.091%	810,000.00	06/01/2054	872,890.26	107.76	5.75
186	6513126	8766	TOKIO MARINE HOLDINGS INC	0.089%	23,200.00	--	848,615.97	36.58	0.00
187	BP6KMJ1	NOVOB	NOVO NORDISK A/S B	0.088%	7,092.00	--	840,407.14	118.50	0.00
188	61747YFL4		MORGAN STANLEY	0.087%	800,000.00	01/18/2035	836,473.00	104.56	5.47
189	4162791	HO	THALES SA	0.086%	5,170.00	--	822,646.00	159.12	0.00
190	46657YAP9		JP MORGAN MORTGAGE TRUST	0.085%	818,835.57	12/25/2054	818,974.69	100.02	6.53
191	247361ZT8		DELTA AIR LINES INC	0.085%	865,000.00	10/28/2029	817,641.17	94.52	3.75
192	871044AA1		SWITCH ABS ISSUER, LLC	0.085%	800,000.00	03/25/2054	817,422.24	102.18	6.28
193	11135FCD1		BROADCOM INC	0.085%	818,000.00	10/15/2034	817,320.75	99.92	4.80
194	58940BAZ9		MERCURY FINANCIAL CREDIT CARD	0.085%	800,000.00	07/20/2029	815,228.08	101.90	6.56
195	75513ECW9		RTX CORP	0.085%	735,000.00	03/15/2034	811,423.83	110.40	6.10
196	46654BAA5		JP MORGAN CHASE COMMERCIAL MOR	0.083%	1,000,000.00	10/09/2042	798,564.80	79.86	2.52
197	097023DH5		BOEING CO/THE	0.083%	770,000.00	05/01/2027	795,347.08	103.29	6.26
198	3208986	NXT	NEXT PLC	0.083%	6,059.00	--	794,233.28	131.08	0.00
199	159864AG2		CHARLES RIVER LABORATORI	0.081%	830,000.00	03/15/2029	781,262.82	94.13	3.75
200	06406YAB8		BANK OF NY MELLON CORP	0.081%	744,000.00	07/21/2039	780,934.46	104.96	5.61
201	98388MAD9		XCEL ENERGY INC	0.081%	780,000.00	06/01/2032	772,733.04	99.07	4.60
202	17320QAA7		CITIGROUP COMMERCIAL MORTGAGE	0.079%	778,827.76	05/10/2035	759,357.22	97.50	3.25
203	61747YFT7		MORGAN STANLEY	0.079%	725,000.00	07/19/2035	752,856.54	103.84	5.32
204	09631JAC0		BLUEMOUNTAIN CLO LTD	0.078%	750,000.00	04/20/2035	751,128.75	100.15	7.33
205	161175CQ5		CHARTER COMM OPT LLC/CAP	0.078%	720,000.00	06/01/2029	745,242.98	103.51	6.10
206	21871XAS8		COREBRIDGE FINANCIAL INC	0.077%	700,000.00	01/15/2034	737,807.04	105.40	5.75
207	80414L2Q7		SAUDI ARABIAN OIL CO	0.077%	728,000.00	07/17/2064	736,738.91	101.20	5.88
208	210385AF7		CONSTELLATION EN GEN LLC	0.076%	690,000.00	03/15/2054	730,034.35	105.80	5.75
209	92852LAD1		VITERRA FINANCE BV	0.074%	700,000.00	04/21/2032	709,626.41	101.38	5.25
210	00928QAW1		AIRCASTLE LTD	0.071%	690,000.00	12/31/2099	684,819.34	99.25	5.25
211	690742AP6		OWENS CORNING	0.071%	638,000.00	06/15/2034	677,304.05	106.16	5.70
212	90137LAE0		20 TSQ GROUNDCO LLC	0.071%	800,000.00	05/15/2035	676,000.00	84.50	3.20
213	21987BBG2		CODELCO INC	0.068%	620,000.00	01/08/2034	652,324.70	105.21	5.95
214	46647EAZ4		JP MORGAN MORTGAGE TRUST	0.068%	693,284.58	10/25/2046	647,263.86	93.36	3.24
215	902613AD0		UBS GROUP AG	0.067%	743,000.00	12/31/2099	646,924.01	87.07	4.38
216	05606FAL7		BX TRUST 2019 OC11	0.067%	700,000.00	12/09/2041	644,396.90	92.06	4.08
217	911365BQ6		UNITED RENTALS NORTH AM	0.067%	620,000.00	12/15/2029	639,999.34	103.23	6.00
218	83007CAC6		SOUTH BOW USA INFRA HLDS	0.066%	635,000.00	10/01/2029	636,657.62	100.26	5.03
219	61771LAA0		MORGAN STANLEY CAPITAL I TRUST	0.066%	650,000.00	11/10/2036	633,917.70	97.53	3.17
220	345397A86		FORD MOTOR CREDIT CO LLC	0.065%	635,000.00	08/17/2027	618,494.92	97.40	4.13
221	05607TAE2		BXP TRUST	0.065%	750,000.00	01/15/2044	618,379.73	82.45	2.87
222	06738ECR4		BARCLAYS PLC	0.064%	590,000.00	03/12/2030	613,745.95	104.02	5.69
223	654579AH4		NIPPON LIFE INSURANCE	0.064%	700,000.00	01/21/2051	611,169.09	87.31	2.75
224	00929JAA4		AIRCASTLE / IRELAND DAC	0.064%	593,000.00	10/01/2031	609,722.99	102.82	5.75
225	981DNHII5		CENTRAL CASH MANAGEMENT FD	0.062%	596,968.16	12/01/2050	596,968.16	100.00	0.00
226	42824CBU2		HP ENTERPRISE CO	0.062%	597,000.00	10/15/2031	595,765.29	99.79	4.85
227	37045XFA9		GENERAL MOTORS FINL CO	0.061%	587,000.00	09/06/2034	585,182.78	99.69	5.45
228	80414L2P9		SAUDI ARABIAN OIL CO	0.061%	573,000.00	07/17/2054	580,173.96	101.25	5.75
229	65339KDB3		NEXTERA ENERGY CAPITAL	0.060%	537,000.00	06/15/2054	579,472.40	107.91	6.75
230	16411RAL3		CHENIERE ENERGY INC	0.060%	560,000.00	04/15/2034	579,381.60	103.46	5.65
231	15089QAM6		CELANESE US HOLDINGS LLC	0.059%	550,000.00	07/15/2027	569,913.33	103.62	6.17
232	19828AAC1		COLUMBIA PIPELINE HOLDCO	0.059%	550,000.00	01/15/2034	567,297.56	103.15	5.68
233	641423CG1		NEVADA POWER CO	0.059%	510,000.00	03/15/2054	564,052.19	110.60	6.00
234	00928QAX9		AIRCASTLE LTD	0.058%	530,000.00	07/18/2028	555,928.58	104.89	6.50
235	969457CJ7		WILLIAMS COMPANIES INC	0.057%	520,000.00	03/15/2033	544,202.28	104.65	5.65
236	BP9DL90	ITX	INDUSTRIA DE DISENO TEXTIL	0.056%	9,066.00	--	536,796.42	59.21	0.00
237	BQRRZ00	6098	RECRUIT HOLDINGS CO LTD	0.056%	8,800.00	--	535,592.68	60.86	0.00
238	226373AT5		ENERGY TRANSFER LP	0.055%	500,000.00	02/01/2031	531,924.50	106.38	7.38
239	532457108	LLY	ELI LILLY + CO	0.055%	600.00	--	531,564.00	885.94	0.00
240	832696AY4		JM SMUCKER CO	0.054%	460,000.00	11/15/2043	519,413.82	112.92	6.50

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
241	35910EAA2		FRONTIER ISSUER LLC	0.054%	500,000.00	08/20/2053	513,864.60	102.77	6.60
242	87264ABN4		T MOBILE USA INC	0.053%	700,000.00	02/15/2051	508,162.53	72.59	3.30
243	04010LBG7		ARES CAPITAL CORP	0.052%	490,000.00	07/15/2029	502,959.10	102.64	5.95
244	08179LAN1		BENEFIT STREET PARTNERS CLO LT	0.052%	500,000.00	10/20/2037	499,995.00	100.00	6.34
245	345370860	F	FORD MOTOR CO	0.052%	47,200.00	--	498,432.00	10.56	0.00
246	0790873	SSE	SSE PLC	0.052%	19,636.00	--	494,592.34	25.19	0.00
247	29452E101	EQH	EQUITABLE HOLDINGS INC	0.051%	11,600.00	--	487,548.00	42.03	0.00
248	12636MAJ7		CSAIL COMMERCIAL MORTGAGE TRUS	0.049%	500,000.00	01/15/2049	473,221.90	94.64	3.35
249	BYMXPS7	UCG	UNICREDIT SPA	0.048%	10,519.00	--	462,613.03	43.98	0.00
250	46651EAA2		JP MORGAN CHASE COMMERCIAL MOR	0.048%	500,000.00	06/05/2039	460,352.05	92.07	3.40
251	19828TAA4		COLUMBIA PIPELINES OPCO	0.048%	430,000.00	08/15/2030	455,387.69	105.90	5.93
252	631512209	NPSNY	NASPERS LTD N SHS SPON ADR	0.047%	9,400.00	--	452,516.00	48.14	0.00
253	55903VBE2		WARNERMEDIA HOLDINGS INC	0.046%	575,000.00	03/15/2052	443,482.91	77.13	5.14
254	44644NAA7		THE HUNTINGTON NATIONAL BANK	0.045%	425,959.13	05/20/2032	432,908.01	101.63	6.15
255	46590XAU0		JBS USA HOLD/FOOD/LUX CO	0.045%	470,000.00	01/15/2032	429,697.27	91.42	3.63
256	00206RKA9		AT+T INC	0.045%	560,000.00	06/01/2051	429,424.32	76.68	3.65
257	BPBPJ01	ML	MICHELIN (CGDE)	0.044%	10,486.00	--	425,591.55	40.59	0.00
258	87166FAD5		SYNCHRONY BANK	0.044%	420,000.00	08/22/2025	420,885.25	100.21	5.40
259	20030NEG2		COMCAST CORP	0.043%	400,000.00	05/15/2064	413,593.07	103.40	5.50
260	80285XAE5		SANTANDER DRIVE AUTO RECEIVABL	0.043%	400,000.00	11/15/2030	411,388.16	102.85	5.77
261	223928AC6		CPS AUTO TRUST	0.043%	400,000.00	10/15/2029	407,610.68	101.90	6.27
262	05601DAE3		BREX INC	0.042%	400,000.00	07/15/2027	406,404.84	101.60	6.05
263	871044AE3		SWITCH ABS ISSUER, LLC	0.042%	400,000.00	06/25/2054	404,169.44	101.04	5.44
264	49447BAA1		KIMCO REALTY OP LLC	0.042%	360,000.00	03/01/2034	400,766.77	111.32	6.40
265	6175203	D05	DBS GROUP HOLDINGS LTD	0.042%	13,500.00	--	400,491.44	29.67	0.00
266	68389XCU7		ORACLE CORP	0.042%	400,000.00	09/27/2054	399,755.69	99.94	5.38
267	68389XCV5		ORACLE CORP	0.042%	400,000.00	09/27/2064	398,462.76	99.62	5.50
268	B06W3P5	MAHMF	MAHINDRA + MAHINDRA SPON GDR	0.041%	10,867.00	--	397,732.20	36.60	0.00
269	6658801	7733	OLYMPUS CORP	0.041%	20,400.00	--	388,256.59	19.03	0.00
270	345397D59		FORD MOTOR CREDIT CO LLC	0.039%	350,000.00	11/07/2028	369,532.54	105.58	6.80
271	86562MDK3		SUMITOMO MITSUI FINL GRP	0.038%	350,000.00	12/31/2099	368,262.30	105.22	6.60
272	001084AS1		AGCO CORP	0.038%	350,000.00	03/21/2034	365,993.78	104.57	5.80
273	345397B69		FORD MOTOR CREDI	0.038%	410,000.00	06/17/2031	363,701.88	88.71	3.63
274	00253XAA9		AMERICAN AIRLINES/AADVAN	0.038%	361,666.68	04/20/2026	360,635.02	99.71	5.50
275	7144569	ENEL	ENEL SPA	0.038%	44,974.00	--	359,582.99	8.00	0.00
276	40472QAB3		HIN TIMESHARE TRUST	0.037%	347,409.10	03/15/2043	354,756.04	102.11	5.84
277	040413106	ANET	ARISTA NETWORKS INC	0.036%	900.00	--	345,438.00	383.82	0.00
278	08162QAE9		BENCHMARK MORTGAGE TRUST	0.035%	400,000.00	09/15/2048	339,583.96	84.90	2.44
279	404119CV9		HCA INC	0.035%	320,000.00	04/01/2054	338,111.60	105.66	6.00
280	826418BQ7		SIERRA PACIFIC POWER CO	0.033%	290,000.00	03/15/2054	317,676.63	109.54	5.90
281	78410G104	SBAC	SBA COMMUNICATIONS CORP	0.033%	1,300.00	--	312,910.00	240.70	0.00
282	B09M9D2	KNEBV	KONE OYJ B	0.033%	5,231.00	--	312,864.31	59.81	0.00
283	832696AZ1		JM SMUCKER CO	0.033%	270,000.00	11/15/2053	312,596.99	115.78	6.50
284	548661EM5		LOWE S COS INC	0.033%	300,000.00	04/15/2053	312,260.64	104.09	5.63
285	87264AAX3		T MOBILE USA INC	0.032%	335,000.00	04/15/2040	308,910.89	92.21	4.38
286	11135FBF7		BROADCOM INC	0.031%	350,000.00	02/15/2033	300,035.61	85.72	2.60
287	694308KT3		PACIFIC GAS + ELECTRIC	0.031%	286,000.00	10/01/2054	296,225.10	103.58	5.90
288	694308JH1		PACIFIC GAS + ELECTRIC	0.030%	370,000.00	08/01/2040	287,377.75	77.67	3.30
289	15089QAW4		CELANESE US HOLDINGS LLC	0.030%	270,000.00	11/15/2028	285,073.50	105.58	6.35
290	4497749	KBC	KBC GROUP NV	0.030%	3,567.00	--	283,777.62	79.56	0.00
291	6474535	2914	JAPAN TOBACCO INC	0.029%	9,600.00	--	279,756.37	29.14	0.00
292	68389XCQ6		ORACLE CORP	0.029%	270,000.00	02/06/2053	276,304.70	102.34	5.55
293	796050201	SSNGY	SAMSUNG ELECTRO REGS GDR PFD	0.028%	277.00	--	272,291.00	983.00	0.00
294	B283W97	CABK	CAIXABANK SA	0.028%	44,953.00	--	267,820.05	5.96	0.00
295	87166FAE3		SYNCHRONY BANK	0.027%	250,000.00	08/23/2027	254,477.54	101.79	5.63
296	6076425	LUMI	BANK LEUMI LE ISRAEL	0.025%	24,656.00	--	241,590.56	9.80	0.00
297	124857AN3		PARAMOUNT GLOBAL	0.025%	320,000.00	01/15/2045	236,173.29	73.80	4.60
298	BK9ZQ96	TT	TRANE TECHNOLOGIES PLC	0.024%	600.00	--	233,238.00	388.73	0.00
299	91087BAR1		UNITED MEXICAN STATES	0.023%	260,000.00	02/12/2034	221,201.49	85.08	3.50
300	260557103	DOW	DOW INC	0.021%	3,700.00	--	202,131.00	54.63	0.00
301	07336QAB8		BAYVIEW OPPORTUNITY MASTER FUN	0.021%	200,416.03	12/26/2031	200,538.60	100.06	6.58
302	BHT6472		MDGH GMTN BV	0.021%	245,000.00	11/07/2049	197,164.24	80.48	3.70
303	912810TX6		US TREASURY N/B	0.020%	184,900.00	02/15/2054	188,424.66	101.91	4.25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
304	CASHJPY		CASH Japanese Yen	0.017%	--	--	166,890.18	--	--
305	BNG7113	DNB	DNB BANK ASA	0.016%	7,623.00	--	156,169.61	20.49	0.00
306	292487AA3		EMPRESA DE LOS FERROCARR	0.016%	239,000.00	08/18/2050	154,062.33	64.46	3.07
307	87612G101	TRGP	TARGA RESOURCES CORP	0.012%	800.00	--	118,408.00	148.01	0.00
308	03831W108	APP	APPLOVIN CORP CLASS A	0.011%	800.00	--	104,440.00	130.55	0.00
309	910873405	UMC	UNITED MICROELECTRON SP ADR	0.011%	12,000.00	--	101,040.00	8.42	0.00
310	761152107	RMD	RESMED INC	0.010%	400.00	--	97,648.00	244.12	0.00
311	BZ1HM42	ADYEN	ADYEN NV	0.009%	53.00	--	83,048.05	1,566.94	0.00
312	6270948	6146	DISCO CORP	0.008%	300.00	--	79,853.74	266.18	0.00
313	4519579	KRZ	KERRY GROUP PLC A	0.008%	767.00	--	79,527.27	103.69	0.00
314	5289837	EBS	ERSTE GROUP BANK AG	0.008%	1,410.00	--	77,432.44	54.92	0.00
315	6253983	ALL	ARISTOCRAT LEISURE LTD	0.007%	1,732.00	--	70,404.49	40.65	0.00
316	4595739	GMAB	GENMAB A/S	0.007%	271.00	--	65,790.16	242.77	0.00
317	B1FJ0C0	BXB	BRAMBLES LTD	0.007%	4,989.00	--	65,729.99	13.17	0.00
318	7103065	NOVN	NOVARTIS AG REG	0.007%	552.00	--	63,630.33	115.27	0.00
319	5983816	ZURN	ZURICH INSURANCE GROUP AG	0.007%	105.00	--	63,330.24	603.15	0.00
320	6340250	FPH	FISHER + PAYKEL HEALTHCARE C	0.006%	2,665.00	--	58,689.27	22.02	0.00
321	CASHEUR		Euro	0.004%	--	--	39,672.17	--	--
322	CASHAUD		CASH Australian Dollar	0.004%	--	--	33,958.56	--	--
323	CASHCAD		CASH Canadian Dollar	0.003%	--	--	32,573.68	--	--
324	CASHDKK		Danish Krone	0.003%	--	--	31,901.06	--	--
325	CASHGBP		Pound Sterling	0.003%	--	--	28,219.62	--	--
326	CASHSGD		CASH Singapore Dollar	0.003%	--	--	27,634.20	--	--
327	CASHEUR		Euro	0.002%	--	--	20,513.86	--	--
328	36290S6G1		GNMA II POOL 616571	0.002%	14,022.73	08/20/2034	15,146.84	108.02	6.50
329	74340W202	PLDGP	PROLOGIS INC	0.001%	236.00	--	13,560.56	57.46	0.00
330	31393ENQ8		FANNIE MAE	0.001%	97,450.43	09/25/2033	13,328.97	13.68	6.00
331	CASHJPY		CASH Japanese Yen	0.001%	--	--	11,709.51	--	--
332	CASHSEK		Swedish Krona	0.001%	--	--	10,523.08	--	--
333	CASHNZD		CASH New Zealand Dollar	0.001%	--	--	10,232.72	--	--
334	CASHHKD		CASH Hong Kong Dollar	0.001%	--	--	10,053.15	--	--
335	CASHNOK		Norwegian Krone	0.001%	--	--	10,051.92	--	--
336	CASHCHF		Swiss Franc	0.001%	--	--	10,014.44	--	--
337	CASHUSD		Us Dollar	0.001%	--	--	10,000.00	--	--
338	427098116	HPCW	HERCULES TR II	0.001%	506.00	03/31/2029	9,364.25	18.51	0.00
339	CASHILS		CASH Israeli Shekel	0.001%	--	--	7,665.35	--	--
340	CASHBRL		CASH Brazilian Real	0.000%	--	--	1,452.96	--	--
341	003CVR016	22236	CONTRA ABIOMED INC	0.000%	1,100.00	--	1,122.00	1.02	0.00
342	CASHPLN		Polish Zloty	0.000%	--	--	104.08	--	--
343	CASHAUD		CASH Australian Dollar	0.000%	--	--	32.27	--	--
344	CASHGBP		Pound Sterling	0.000%	--	--	31.85	--	--
345	CASHCHF		Swiss Franc	0.000%	--	--	0.01	--	--
346	CASHCAD		CASH Canadian Dollar	0.000%	--	--	-436.41	--	--
347	ADI2P8JB0	AULZ2	US ULTRA BOND CBT DEC24	-0.056%	-4.00	12/19/2024	-532,375.00	133.09	0.00
348	CASHCNH		Exchange rate of RMB/CNY that	-0.246%	--	--	-2,353,873.05	--	--
349	ADI2P8J79	TNZ24	US 10YR ULTRA FUT DEC24	-0.728%	-59.00	12/19/2024	-6,979,515.63	118.30	0.00
350	99S23AZ13		SDWCHQ2A0 IRS USD P V 00MSOFR	-0.734%	-7,035,000.00	05/10/2055	-7,035,000.00	100.00	0.00
351	CASHUSD		Us Dollar	-0.758%	--	--	-7,265,044.61	--	--
352	FXUSD		FORWARD CURRENCY Us Dollar	-0.816%	7,818,916.80	--	-7,818,916.80	--	--
353	ADI2P8J61	TYZ24	US 10YR NOTE (CBT)DEC24	-0.823%	-69.00	12/19/2024	-7,885,406.25	114.28	0.00
354	FXUSD		FORWARD CURRENCY Us Dollar	-1.568%	15,032,908.80	--	-15,032,908.80	--	--
355	99S23AZD7		SDWCHQ2D4 IRS USD P V 00MSOFR0	-1.599%	-15,325,000.00	05/08/2045	-15,325,000.00	100.00	0.00
356	FXUSD		FORWARD CURRENCY Us Dollar	-1.905%	18,265,450.79	--	-18,265,450.79	--	--
357	99S23AX49		BDWCHQ277 IRS USD P F 3.97450	-2.617%	-23,633,000.00	05/08/2035	-25,084,782.28	106.14	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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