

**DWS California Tax-Free Income Fund**

Total Holdings as of 01/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6	EVM	M S R CA ENERGY AUTH GAS REVEN	2.597%	6,820,000.00	11/01/2034	8,382,781.86	122.91	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.403%	9,300,000.00	12/15/2035	7,759,358.28	83.43	2.35
3	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	2.225%	7,000,000.00	08/01/2046	7,182,039.20	102.60	5.00
4	CASHUSD		Us Dollar	2.195%	--	--	7,086,695.72	--	--
5	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.786%	5,500,000.00	07/01/2053	5,767,274.70	104.86	5.00
6	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.674%	5,000,000.00	11/01/2052	5,405,642.50	108.11	5.00
7	27828A100		EATON VANCE CALIFORNIA MUNICIP	1.634%	558,792.00	--	5,274,996.48	9.44	0.00
8	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.610%	4,985,000.00	07/01/2032	5,197,331.09	104.26	5.00
9	13013JAP1		CALIFORNIA CMNTY CHOICE FING A	1.389%	4,500,000.00	02/01/2052	4,482,758.25	99.62	4.00
10	13063D2G2		CALIFORNIA ST	1.369%	4,000,000.00	11/01/2042	4,418,382.80	110.46	5.00
11	79766DVY2		SAN FRANCISCO CALIF CITY CNTY	1.365%	4,000,000.00	05/01/2048	4,405,468.80	110.14	5.75
12	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.335%	5,447,000.00	06/01/2048	4,309,736.67	79.12	3.00
13	684421CB4		Orange County, CA Water Distri	1.332%	4,300,000.00	08/01/2042	4,300,000.00	100.00	1.15
14	616871ML0		MORENO VLY CA UNIF SCH DIST	1.174%	3,500,000.00	08/01/2052	3,790,857.35	108.31	5.25
15	79766DWD7		SAN FRANCISCO CALIF CITY CNTY	1.156%	3,700,000.00	05/01/2048	3,733,116.11	100.90	5.00
16	798693DQ7		SAN LUIS OBISPO CNTY CA FING A	1.134%	3,625,000.00	09/01/2033	3,661,509.55	101.01	5.00
17	544445EZ8		LOS ANGELES CA DEPT OF ARPTS A	1.120%	3,450,000.00	05/15/2029	3,614,323.16	104.76	5.00
18	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.057%	3,780,000.00	04/01/2046	3,412,300.12	90.27	4.00
19	544445BY4		LOS ANGELES CA DEPT OF ARPTS A	1.049%	3,335,000.00	05/15/2034	3,385,057.35	101.50	5.00
20	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.042%	3,165,000.00	07/01/2044	3,365,151.75	106.32	5.00
21	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.032%	3,500,000.00	07/01/2051	3,332,388.15	95.21	5.00
22	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.026%	3,500,000.00	11/01/2036	3,313,016.70	94.66	4.00
23	13032UB31		CALIFORNIA ST HLTH FACS FING A	1.011%	4,110,000.00	08/15/2051	3,263,667.16	79.41	3.00
24	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	0.997%	3,000,000.00	06/01/2053	3,219,445.80	107.31	5.25
25	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.960%	3,000,000.00	06/01/2051	3,100,569.00	103.35	5.00
26	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.954%	3,000,000.00	09/01/2057	3,079,874.70	102.66	5.00
27	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.946%	3,089,057.34	03/25/2035	3,053,485.92	98.85	3.75
28	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.943%	3,000,000.00	09/01/2056	3,045,529.20	101.52	5.00
29	988176HM8		YUBA CA CMNTY CLG DIST	0.940%	3,000,000.00	08/01/2033	3,035,795.70	101.19	4.00
30	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.884%	13,025,000.00	06/01/2055	2,853,540.45	21.91	0.01
31	283062CC9		EL DORADO CA IRR DIST REVENUE	0.874%	2,750,000.00	03/01/2032	2,822,607.15	102.64	5.00
32	607767DF4		MODESTO CA IRR DIST FING AUTH	0.859%	2,500,000.00	10/01/2042	2,774,777.25	110.99	5.00
33	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.841%	2,665,000.00	09/01/2040	2,715,120.12	101.88	5.00
34	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.838%	3,000,000.00	10/01/2046	2,704,186.80	90.14	4.00
35	13033DAE5		CALIFORNIA HSG FIN AGY MUNI CT	0.837%	2,823,827.96	11/20/2035	2,700,827.38	95.64	3.50
36	13032UN79		CALIFORNIA ST HLTH FACS FING A	0.834%	2,500,000.00	11/15/2061	2,692,185.50	107.69	5.00
37	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.819%	2,605,000.00	08/01/2041	2,644,323.52	101.51	5.00
38	30309HAA5		FREDDIE MAC MULTIFAMILY	0.812%	2,816,131.30	11/25/2033	2,623,051.71	93.14	3.35
39	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.800%	2,500,000.00	09/02/2044	2,583,536.25	103.34	5.00
40	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.766%	2,500,000.00	01/15/2043	2,471,613.75	98.86	4.00
41	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.739%	2,285,000.00	05/15/2030	2,385,885.04	104.42	5.00
42	616794YC1		MORELAND CA SCH DIST	0.694%	2,000,000.00	08/01/2040	2,241,272.80	112.06	5.00
43	798693DR5		SAN LUIS OBISPO CNTY CA FING A	0.690%	2,205,000.00	09/01/2034	2,226,456.41	100.97	5.00
44	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.676%	2,000,000.00	01/01/2056	2,182,003.60	109.10	5.00
45	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.669%	2,000,000.00	12/01/2054	2,161,096.40	108.05	5.25
46	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.665%	2,000,000.00	05/15/2038	2,147,091.00	107.35	5.00
47	802447FC1		SANTA MONICA CA REDEV AGY	0.660%	2,125,000.00	07/01/2036	2,130,765.55	100.27	5.88
48	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.656%	2,000,000.00	10/01/2052	2,116,395.20	105.82	5.00
49	621196N83		MOUNT DIABLO CA UNIF SCH DIST	0.650%	2,000,000.00	08/01/2035	2,098,969.00	104.95	4.00
50	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.650%	2,000,000.00	08/01/2043	2,097,403.60	104.87	5.00
51	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.648%	2,000,000.00	07/01/2029	2,093,392.20	104.67	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	13033DAA3		CALIFORNIA HSG FIN AGY MUNI CT	0.645%	2,032,685.98	01/15/2035	2,081,268.19	102.39	4.25
53	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.641%	2,050,000.00	07/01/2038	2,068,446.52	100.90	5.00
54	358100FS9		FRESNO CA ARPT REVENUE	0.640%	2,000,000.00	07/01/2053	2,065,731.80	103.29	5.00
55	79766DLB3		SAN FRANCISCO CALIF CITY CNTY	0.638%	2,060,000.00	05/01/2058	2,060,000.00	100.00	1.10
56	13034A5U0		CALIFORNIA ST INFRASTRUCTURE	0.638%	2,000,000.00	01/01/2050	2,059,825.60	102.99	8.00
57	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.631%	2,000,000.00	09/01/2043	2,036,257.40	101.81	4.00
58	79766DNT2		SAN FRANCISCO CALIF CITY CNTY	0.628%	2,000,000.00	01/01/2047	2,028,319.20	101.42	5.00
59	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.628%	2,000,000.00	12/01/2053	2,028,254.60	101.41	5.00
60	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.624%	2,210,000.00	04/15/2034	2,013,977.86	91.13	3.05
61	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.622%	2,000,000.00	09/01/2052	2,008,974.00	100.45	5.00
62	732098RB6		POMONA CA UNIF SCH DIST	0.619%	2,500,000.00	08/01/2048	1,999,029.50	79.96	3.00
63	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.615%	1,830,000.00	12/01/2042	1,985,941.80	108.52	5.25
64	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.608%	2,000,000.00	08/01/2049	1,962,769.40	98.14	4.00
65	13063DZ43		CALIFORNIA ST	0.601%	1,780,000.00	12/01/2052	1,941,712.82	109.08	5.50
66	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.588%	2,000,000.00	06/01/2054	1,896,824.80	94.84	5.00
67	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.567%	1,875,000.00	06/01/2049	1,831,021.50	97.65	5.00
68	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.548%	1,750,000.00	08/01/2048	1,770,276.20	101.16	5.00
69	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.534%	2,000,000.00	05/15/2054	1,725,228.40	86.26	3.50
70	797356LX8		SAN DIEGO CA UNIF SCH DIST	0.525%	1,500,000.00	07/01/2039	1,694,383.65	112.96	5.00
71	801820DN8		SANTA CRUZ CNTY CA COPS	0.519%	1,605,000.00	09/01/2026	1,675,582.60	104.40	5.65
72	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.518%	1,910,000.00	09/01/2046	1,672,781.63	87.58	4.00
73	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.500%	1,500,000.00	12/01/2043	1,614,458.40	107.63	5.25
74	13013JEP7		CALIFORNIA CMNTY CHOICE FING A	0.498%	1,500,000.00	02/01/2055	1,606,277.25	107.09	5.00
75	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.496%	2,000,000.00	09/01/2050	1,602,042.00	80.10	4.00
76	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.491%	1,500,000.00	10/01/2035	1,584,491.10	105.63	5.00
77	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.485%	1,500,000.00	12/01/2053	1,564,171.65	104.28	5.00
78	801820DM0		SANTA CRUZ CNTY CA COPS	0.478%	1,520,000.00	09/01/2025	1,544,705.02	101.63	5.65
79	74529JPW9		PUERTO RICO SALES TAX FING COR	0.470%	1,545,000.00	07/01/2053	1,518,245.39	98.27	4.75
80	54473EXM1		LOS ANGELES CNTY CA PUBLIC WKS	0.464%	1,390,000.00	12/01/2042	1,497,322.60	107.72	5.00
81	13048DCC9		CALIFORNIA ST MUNI FIN AUTH CH	0.460%	1,500,000.00	07/01/2049	1,485,322.20	99.02	5.00
82	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.458%	1,345,000.00	07/01/2048	1,478,729.45	109.94	5.25
83	79875YCX7		SAN MARCOS CA SCH FING AUTH LE	0.450%	1,400,000.00	08/15/2037	1,451,273.88	103.66	5.00
84	13068XAM1		CALIFORNIA ST PUBLIC WKS BRD L	0.433%	1,250,000.00	08/01/2033	1,398,402.13	111.87	5.00
85	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.423%	1,250,000.00	12/01/2041	1,364,454.00	109.16	5.25
86	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.415%	1,400,000.00	06/01/2058	1,338,726.48	95.62	5.00
87	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.408%	1,250,000.00	11/15/2044	1,317,156.63	105.37	5.00
88	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.405%	1,250,000.00	01/01/2039	1,307,144.25	104.57	7.00
89	13056HAB4		CALIFORNIA PUBLIC FIN AUTH REV	0.403%	1,250,000.00	11/01/2054	1,301,787.00	104.14	5.00
90	544525DD7		LOS ANGELES CA DEPT OF WTR P	0.403%	1,300,000.00	07/01/2035	1,300,000.00	100.00	4.00
91	13068XCE7		CALIFORNIA ST PUBLIC WKS BRD L	0.397%	1,145,000.00	08/01/2033	1,280,936.35	111.87	5.00
92	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.385%	1,240,000.00	07/01/2052	1,243,752.24	100.30	5.00
93	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.384%	1,200,000.00	09/01/2047	1,238,190.72	103.18	5.00
94	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.382%	1,200,000.00	05/01/2054	1,233,593.76	102.80	5.00
95	13068XCD9		CALIFORNIA ST PUBLIC WKS BRD L	0.381%	1,095,000.00	08/01/2032	1,228,583.87	112.20	5.00
96	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.377%	1,500,000.00	10/01/2046	1,216,342.95	81.09	3.50
97	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.368%	1,268,472.40	08/20/2036	1,187,876.20	93.65	3.25
98	283839F60		EL RANCHO CA UNIF SCH DIST	0.356%	1,000,000.00	08/01/2048	1,147,919.00	114.79	5.75
99	79875YCW9		SAN MARCOS CA SCH FING AUTH LE	0.355%	1,100,000.00	08/15/2036	1,144,817.41	104.07	5.00
100	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.345%	1,000,000.00	10/15/2041	1,113,596.60	111.36	5.00
101	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.345%	1,000,000.00	11/01/2054	1,112,344.50	111.23	5.00
102	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.344%	1,000,000.00	05/01/2042	1,110,616.20	111.06	5.00
103	13063D4T2		CALIFORNIA ST	0.344%	1,000,000.00	10/01/2042	1,109,485.20	110.95	5.00
104	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.343%	1,000,000.00	05/01/2043	1,105,773.20	110.58	5.00
105	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.341%	1,000,000.00	07/01/2039	1,099,678.60	109.97	5.00
106	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.338%	1,000,000.00	08/01/2053	1,091,887.70	109.19	5.25
107	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.336%	1,000,000.00	09/01/2049	1,085,389.90	108.54	5.00
108	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.336%	1,310,000.00	09/01/2049	1,084,710.92	82.80	3.88
109	54473EXL3		LOS ANGELES CNTY CA PUBLIC WKS	0.335%	1,000,000.00	12/01/2041	1,082,759.50	108.28	5.00
110	400653JJ1		GUAM PWR AUTH REVENUE	0.333%	1,050,000.00	10/01/2037	1,074,300.47	102.31	5.00
111	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.330%	1,000,000.00	11/01/2049	1,066,540.90	106.65	5.00
112	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.330%	1,000,000.00	04/01/2044	1,065,555.90	106.56	5.00
113	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.329%	1,000,000.00	11/01/2049	1,061,599.60	106.16	5.00
114	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.328%	1,060,000.00	06/01/2050	1,060,156.67	100.01	5.00

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115	120827ED8		BURBANK GLENDALE PASADENA CA A	0.325%	1,000,000.00	07/01/2049	1,049,816.00	104.98	5.25
116	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.325%	1,000,000.00	05/15/2028	1,049,369.00	104.94	5.00
117	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.324%	1,000,000.00	04/01/2049	1,046,172.30	104.62	5.00
118	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.324%	1,000,000.00	08/15/2049	1,046,169.60	104.62	5.00
119	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.323%	1,000,000.00	05/01/2032	1,041,607.20	104.16	5.00
120	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.322%	1,000,000.00	08/15/2054	1,039,711.80	103.97	5.00
121	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.322%	1,000,000.00	04/01/2054	1,039,522.80	103.95	5.00
122	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.322%	1,000,000.00	07/01/2052	1,038,345.20	103.83	5.00
123	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.320%	1,000,000.00	08/15/2059	1,032,164.10	103.22	5.00
124	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.319%	975,000.00	07/01/2043	1,030,442.69	105.69	5.00
125	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.318%	1,000,000.00	09/01/2052	1,027,393.00	102.74	5.00
126	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.317%	1,000,000.00	08/01/2038	1,023,680.80	102.37	5.00
127	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.315%	1,000,000.00	09/01/2048	1,017,410.80	101.74	5.00
128	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.314%	1,000,000.00	09/01/2048	1,013,780.10	101.38	5.00
129	74527EFM5		PUERTO RICO INDL TOURIST EDUCT	0.309%	925,000.00	07/01/2031	996,765.48	107.76	5.00
130	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.309%	1,000,000.00	03/01/2054	996,565.70	99.66	3.88
131	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.308%	1,000,000.00	10/01/2052	994,340.20	99.43	5.00
132	400653JK8		GUAM PWR AUTH REVENUE	0.304%	960,000.00	10/01/2038	981,414.91	102.23	5.00
133	74514L3P0		PUERTO RICO CMWLTH	0.287%	1,030,435.00	07/01/2046	927,540.09	90.01	4.00
134	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.287%	880,000.00	12/01/2052	925,854.25	105.21	5.50
135	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.286%	885,000.00	01/01/2046	923,288.02	104.33	5.00
136	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.276%	1,070,000.00	01/15/2053	889,533.80	83.13	3.50
137	79875YCU3		SAN MARCOS CA SCH FING AUTH LE	0.276%	850,000.00	08/15/2034	889,471.88	104.64	5.00
138	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.273%	1,000,000.00	07/01/2054	881,302.00	88.13	5.00
139	130179UM4		CALIFORNIA ST EDUCTNL FACS AUT	0.271%	1,000,000.00	12/01/2050	874,034.00	87.40	4.00
140	79768HJL3		SAN FRANCISCO CITY CNTY CA P	0.271%	750,000.00	10/01/2042	873,546.30	116.47	5.00
141	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.270%	1,000,000.00	09/01/2051	870,915.50	87.09	4.00
142	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.256%	750,000.00	08/01/2048	825,636.45	110.08	5.25
143	13063D4D7		CALIFORNIA ST	0.253%	750,000.00	10/01/2045	818,152.58	109.09	5.00
144	344630WZ7		FONTANA CA SPL TAX	0.252%	900,000.00	09/01/2050	814,093.92	90.45	4.00
145	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.246%	750,000.00	10/01/2034	795,485.70	106.06	5.00
146	74514L3N5		PUERTO RICO CMWLTH	0.243%	830,269.00	07/01/2041	785,301.80	94.58	4.00
147	544445BZ1		LOS ANGELES CA DEPT OF ARPTS A	0.236%	750,000.00	05/15/2035	760,378.43	101.38	5.00
148	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.234%	750,000.00	06/01/2040	756,997.80	100.93	5.00
149	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.234%	745,000.00	09/01/2049	753,915.94	101.20	5.00
150	79875YCV1		SAN MARCOS CA SCH FING AUTH LE	0.226%	700,000.00	08/15/2035	730,244.97	104.32	5.00
151	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.222%	700,000.00	09/01/2054	716,480.59	102.35	5.00
152	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.220%	695,000.00	09/01/2042	708,789.50	101.98	5.00
153	544495DK7		LOS ANGELES CA DEPT WTR PWR	0.217%	700,000.00	07/01/2034	700,000.00	100.00	4.25
154	344630WY0		FONTANA CA SPL TAX	0.216%	750,000.00	09/01/2045	697,219.80	92.96	4.00
155	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.214%	650,000.00	07/01/2041	689,527.28	106.08	5.00
156	400653JL6		GUAM PWR AUTH REVENUE	0.210%	665,000.00	10/01/2040	676,366.25	101.71	5.00
157	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.203%	650,000.00	04/01/2040	655,274.49	100.81	4.00
158	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.198%	585,000.00	10/15/2043	640,512.00	109.49	5.00
159	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.198%	610,000.00	09/01/2040	637,779.40	104.55	5.00
160	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.197%	750,000.00	08/01/2051	635,560.05	84.74	4.00
161	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.189%	600,000.00	06/01/2054	609,894.72	101.65	5.00
162	344630WX2		FONTANA CA SPL TAX	0.186%	625,000.00	09/01/2040	601,725.31	96.28	4.00
163	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.174%	500,000.00	10/15/2039	562,547.85	112.51	5.00
164	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.172%	500,000.00	10/15/2042	554,212.90	110.84	5.00
165	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.164%	500,000.00	09/01/2052	530,823.35	106.16	5.25
166	79766DWX3		SAN FRANCISCO CALIF CITY CNTY	0.164%	500,000.00	05/01/2049	528,396.60	105.68	5.25
167	120827EF3		BURBANK GLENDALE PASADENA CA A	0.162%	500,000.00	07/01/2054	522,119.75	104.42	5.25
168	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.158%	500,000.00	10/01/2042	508,601.80	101.72	5.00
169	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.149%	480,000.00	10/01/2041	480,464.50	100.10	4.13
170	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.132%	500,000.00	09/01/2051	426,177.20	85.24	4.00
171	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.131%	375,000.00	10/01/2039	422,527.01	112.67	5.00
172	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.114%	360,000.00	01/01/2050	368,351.89	102.32	5.00
173	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.107%	375,000.00	07/01/2044	345,223.28	92.06	5.00
174	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.102%	325,000.00	06/01/2049	328,002.25	100.92	5.00
175	79766DWW5		SAN FRANCISCO CALIF CITY CNTY	0.083%	250,000.00	05/01/2044	269,131.90	107.65	5.25
176	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.069%	200,000.00	10/01/2041	222,695.56	111.35	5.00
177	13032UJ33		CALIFORNIA ST HLTH FACS FING A	0.060%	195,000.00	03/01/2041	195,000.00	100.00	1.45

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,847.81	108.55	5.00
179	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,710.14	108.55	5.00
180	79766DWA3		SAN FRANCISCO CALIF CITY CNTY	0.002%	5,000.00	05/01/2048	5,189.76	103.80	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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