



**DWS California Tax-Free Income Fund**

Total Holdings as of 02/27/26

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.638%	6,820,000.00	11/01/2034	8,474,811.62	124.26	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.302%	8,715,000.00	12/15/2035	7,393,821.69	84.84	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.821%	5,500,000.00	07/01/2053	5,850,849.40	106.38	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.792%	5,000,000.00	08/01/2040	5,758,409.00	115.17	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.711%	5,000,000.00	08/01/2050	5,496,129.00	109.92	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.685%	5,000,000.00	10/15/2055	5,412,448.00	108.25	5.25
7	46360TJP9		IRVINE CA SPL TAX	1.670%	5,000,000.00	09/01/2055	5,363,985.50	107.28	5.00
8	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.650%	5,000,000.00	11/01/2052	5,299,389.50	105.99	5.00
9	197036RU2		COLTON CA JT UNIF SCH DIST	1.646%	5,000,000.00	08/01/2055	5,288,795.50	105.78	5.00
10	91412GSJ5		UNIV OF CALIFORNIA REVENUES	1.432%	4,600,000.00	05/15/2048	4,600,000.00	100.00	1.20
11	13063D2G2		CALIFORNIA ST	1.388%	4,000,000.00	11/01/2042	4,459,302.00	111.48	5.00
12	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.356%	4,000,000.00	05/01/2048	4,355,059.20	108.88	5.75
13	13057EHL1		CALIFORNIA PUBLIC FIN AUTH REV	1.354%	4,350,000.00	08/01/2051	4,350,000.00	100.00	1.20
14	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.353%	5,447,000.00	06/01/2048	4,347,704.98	79.82	3.00
15	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.266%	4,000,000.00	08/01/2046	4,067,438.40	101.69	5.00
16	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.165%	3,700,000.00	05/01/2048	3,743,127.57	101.17	5.00
17	695802SF6		PAJARO VLY CA UNIF SCH DIST	1.165%	3,500,000.00	08/01/2052	3,741,195.15	106.89	5.00
18	616871ML0		MORENO VLY CA UNIF SCH DIST	1.154%	3,500,000.00	08/01/2052	3,706,768.10	105.91	5.25
19	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.083%	3,780,000.00	04/01/2046	3,479,198.18	92.04	4.00
20	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.075%	3,165,000.00	07/01/2044	3,452,896.00	109.10	5.00
21	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.074%	3,500,000.00	11/01/2036	3,451,399.00	98.61	4.00
22	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.053%	3,500,000.00	07/01/2051	3,382,561.35	96.64	5.00
23	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	1.009%	3,000,000.00	07/01/2060	3,240,455.10	108.02	5.50
24	79766DXZ7		SAN FRANCISCO CA CITY CNTY AR	1.006%	3,000,000.00	05/01/2055	3,230,481.30	107.68	5.50
25	421295AN6		HAYWARD CA UNIF SCH DIST	1.005%	3,000,000.00	08/01/2054	3,228,354.60	107.61	5.25
26	13048V3F7		CALIFORNIA ST MUNI FIN AUTH RE	0.980%	3,000,000.00	06/01/2053	3,146,974.80	104.90	5.25
27	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.964%	4,110,000.00	08/15/2051	3,097,182.15	75.36	3.00
28	283309QU9		EL MONTE CA CITY SCH DIST	0.948%	3,100,000.00	08/01/2055	3,046,336.83	98.27	4.13
29	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.946%	3,000,000.00	09/01/2056	3,039,233.70	101.31	5.00
30	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.942%	3,000,000.00	09/01/2057	3,026,398.50	100.88	5.00
31	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.930%	3,000,000.00	06/01/2051	2,988,212.10	99.61	5.00
32	74529JPW9		PUERTO RICO SALES TAX FING COR	0.924%	3,045,000.00	07/01/2053	2,969,248.93	97.51	4.75
33	13032UJ33		CALIFORNIA ST HLTH FACS FING A	0.907%	2,915,000.00	03/01/2041	2,915,000.00	100.00	1.40
34	261005SS2		DOWNEY CA UNIF SCH DIST	0.898%	3,000,000.00	08/01/2052	2,886,440.70	96.21	4.00
35	607767DF4		MODESTO CA IRR DIST FING AUTH	0.877%	2,500,000.00	10/01/2042	2,816,678.00	112.67	5.00
36	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.867%	3,000,000.00	10/01/2046	2,784,078.30	92.80	4.00
37	30309HAA5		FREDDIE MAC MULTIFAMILY	0.857%	2,756,086.93	11/25/2033	2,752,892.63	99.88	3.35
38	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.842%	2,500,000.00	08/01/2055	2,704,670.25	108.19	5.25
39	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.842%	2,665,000.00	09/01/2040	2,704,204.82	101.47	5.00
40	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.829%	12,375,000.00	06/01/2055	2,664,617.18	21.53	0.01
41	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.803%	2,500,000.00	09/02/2044	2,580,946.50	103.24	5.00
42	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.783%	2,500,000.00	01/15/2043	2,514,238.00	100.57	4.00
43	616794YC1		MORELAND CA SCH DIST	0.733%	2,000,000.00	08/01/2040	2,354,867.40	117.74	5.00
44	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.695%	2,000,000.00	01/01/2056	2,232,767.60	111.64	5.00
45	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.687%	2,000,000.00	08/01/2043	2,205,862.60	110.29	5.00
46	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.666%	2,000,000.00	12/01/2054	2,140,928.00	107.05	5.25
47	802447FC1		SANTA MONICA CA REDEV AGY	0.663%	2,125,000.00	07/01/2036	2,131,275.98	100.30	5.88
48	34461BCP9		FONTANA CA PUBLIC FIN AUTH LEA	0.659%	2,000,000.00	11/01/2055	2,118,045.00	105.90	5.00
49	955636AD7		WEST SACRAMENTO CA ENHANCED I	0.657%	2,000,000.00	09/01/2055	2,111,697.60	105.58	5.00
50	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.646%	2,000,000.00	10/01/2052	2,076,336.00	103.82	5.00
51	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.640%	2,190,000.00	04/15/2034	2,056,820.63	93.92	3.05

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	358100FS9		FRESNO CA ARPT REVENUE	0.635%	2,000,000.00	07/01/2053	2,040,244.20	102.01	5.00
53	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.631%	2,000,000.00	01/01/2047	2,026,928.00	101.35	5.00
54	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.622%	1,830,000.00	12/01/2042	1,997,277.74	109.14	5.25
55	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.618%	2,000,000.00	09/01/2052	1,985,651.80	99.28	5.00
56	732098RB6		POMONA CA UNIF SCH DIST	0.618%	2,500,000.00	08/01/2048	1,985,057.75	79.40	3.00
57	130179YR9		CALIFORNIA ST EDUCTNL FACS AUT	0.604%	2,000,000.00	08/01/2055	1,939,870.00	96.99	5.13
58	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.600%	2,000,000.00	08/01/2049	1,926,152.20	96.31	4.00
59	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.599%	2,000,000.00	05/15/2055	1,923,761.80	96.19	4.00
60	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.569%	2,000,000.00	06/01/2054	1,828,364.00	91.42	5.00
61	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.568%	1,750,000.00	06/01/2065	1,825,847.45	104.33	6.63
62	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.546%	1,750,000.00	08/01/2048	1,753,617.43	100.21	5.00
63	130179XP4		CALIFORNIA ST EDUCTNL FACS AUT	0.539%	1,645,000.00	11/01/2055	1,732,665.34	105.33	5.00
64	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.527%	1,250,000.00	12/01/2050	1,694,474.95	135.56	21.06
65	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.527%	1,250,000.00	11/01/2055	1,691,708.21	135.34	15.08
66	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.523%	1,910,000.00	09/01/2046	1,679,839.27	87.95	4.00
67	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.522%	2,000,000.00	09/01/2050	1,678,071.40	83.90	4.00
68	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.521%	2,000,000.00	05/15/2054	1,672,158.40	83.61	3.50
69	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.509%	1,500,000.00	05/01/2054	1,636,342.50	109.09	5.00
70	801820DN8		SANTA CRUZ CNTY CA COPS	0.508%	1,605,000.00	09/01/2026	1,632,366.05	101.71	5.65
71	88035R7V0		TENDER OPTION BOND TRUST RECEI	0.507%	1,250,000.00	11/01/2050	1,627,452.73	130.20	14.07
72	695802SE9		PAJARO VLY CA UNIF SCH DIST	0.505%	1,500,000.00	08/01/2049	1,622,914.80	108.19	5.00
73	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.505%	1,500,000.00	12/01/2043	1,621,793.25	108.12	5.25
74	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.498%	1,500,000.00	10/01/2035	1,601,143.95	106.74	5.00
75	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.497%	1,500,000.00	12/01/2053	1,596,545.25	106.44	5.00
76	120827EF3		BURBANK GLENDALE PASADENA CA A	0.491%	1,500,000.00	07/01/2054	1,576,826.85	105.12	5.25
77	13063DZ43		CALIFORNIA ST	0.489%	1,480,000.00	12/01/2052	1,571,184.13	106.16	5.50
78	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.478%	1,500,000.00	03/01/2065	1,534,071.60	102.27	6.63
79	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.457%	1,345,000.00	07/01/2048	1,468,691.31	109.20	5.25
80	13048DCQ9		CALIFORNIA ST MUNI FIN AUTH CH	0.445%	1,500,000.00	07/01/2049	1,429,435.95	95.30	5.00
81	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.429%	1,250,000.00	12/01/2041	1,377,811.63	110.22	5.25
82	758084EK9		REDWOODS CA CMNTY CLG DIST	0.422%	1,250,000.00	08/01/2054	1,354,120.75	108.33	5.25
83	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.416%	1,250,000.00	01/01/2039	1,334,820.50	106.79	7.00
84	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.411%	1,400,000.00	06/01/2058	1,320,785.06	94.34	5.00
85	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.408%	1,495,000.00	10/01/2046	1,310,762.33	87.68	3.50
86	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.408%	1,250,000.00	11/15/2044	1,309,850.13	104.79	5.00
87	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.406%	1,200,000.00	02/01/2048	1,305,283.20	108.77	5.25
88	91412GSG1		UNIV OF CALIFORNIA REVENUES	0.405%	1,300,000.00	05/15/2048	1,300,000.00	100.00	1.25
89	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.387%	1,185,000.00	07/01/2053	1,244,312.92	105.01	5.00
90	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.386%	1,243,680.51	08/20/2036	1,241,042.41	99.79	3.25
91	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.384%	1,200,000.00	09/01/2047	1,234,441.32	102.87	5.00
92	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.378%	1,200,000.00	05/01/2054	1,214,423.04	101.20	5.00
93	91412GSK2		UNIV OF CALIFORNIA REVENUES	0.374%	1,200,000.00	05/15/2048	1,200,000.00	100.00	1.35
94	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.368%	1,235,000.00	07/01/2052	1,183,719.22	95.85	5.00
95	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.354%	1,000,000.00	11/01/2054	1,138,382.20	113.84	5.00
96	283839F60		EL RANCHO CA UNIF SCH DIST	0.353%	1,000,000.00	08/01/2048	1,133,596.60	113.36	5.75
97	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.351%	1,000,000.00	10/15/2041	1,128,439.30	112.84	5.00
98	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.351%	1,000,000.00	07/01/2039	1,126,662.30	112.67	5.00
99	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.350%	1,000,000.00	05/01/2042	1,123,714.60	112.37	5.00
100	13063D4T2		CALIFORNIA ST	0.349%	1,000,000.00	10/01/2042	1,121,276.30	112.13	5.00
101	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.346%	1,000,000.00	05/01/2043	1,110,090.10	111.01	5.00
102	5445875X2		LOS ANGELES CA MUNI IMPT CORPL	0.344%	1,000,000.00	05/01/2055	1,103,550.30	110.36	5.50
103	542426DU2		LONG BEACH CA MARINA REVENUE	0.341%	1,000,000.00	05/15/2043	1,096,739.80	109.67	5.00
104	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.337%	1,500,000.00	04/01/2051	1,084,089.00	72.27	3.00
105	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.336%	3,430,000.00	08/01/2049	1,078,104.22	31.43	0.01
106	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.334%	1,310,000.00	09/01/2049	1,073,208.07	81.92	3.88
107	400653JJ1		GUAM PWR AUTH REVENUE	0.334%	1,050,000.00	10/01/2037	1,072,895.15	102.18	5.00
108	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.333%	1,000,000.00	08/01/2053	1,070,099.90	107.01	5.25
109	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.331%	1,000,000.00	11/01/2049	1,063,477.10	106.35	5.00
110	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.330%	1,000,000.00	04/01/2044	1,061,063.20	106.11	5.00
111	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.330%	1,000,000.00	10/01/2044	1,059,822.40	105.98	5.25
112	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.328%	1,000,000.00	09/01/2049	1,052,378.40	105.24	5.00
113	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.326%	1,000,000.00	07/01/2055	1,048,061.50	104.81	5.00
114	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.324%	1,000,000.00	11/01/2049	1,042,129.70	104.21	5.00

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115	801283HS4	SANTA BARBARA CA CMNTY CLG DIS	0.323%	3,500,000.00	08/01/2050	1,038,774.45	29.68	0.01
116	40065FED2	GUAM GOVT WTRWKS AUTH WTR WS	0.322%	975,000.00	07/01/2043	1,035,764.93	106.23	5.00
117	544532EY6	LOS ANGELES CA DEPT OF WTR P	0.322%	1,000,000.00	07/01/2052	1,035,607.40	103.56	5.00
118	34637QAQ5	INGLEWOOD CA REDEV AGY SUCCESS	0.321%	1,000,000.00	05/01/2032	1,030,596.80	103.06	5.00
119	13049SGB4	CALIFORNIA ST MUNI FIN AUTH MO	0.320%	1,000,000.00	08/15/2049	1,028,515.70	102.85	5.00
120	13048V2T4	CALIFORNIA ST MUNI FIN AUTH RE	0.320%	1,000,000.00	04/01/2049	1,028,388.40	102.84	5.00
121	13059TFG9	CALIFORNIA SCH FIN AUTH SCH FA	0.319%	1,000,000.00	08/01/2038	1,024,243.50	102.42	5.00
122	130591BG4	CALIFORNIA ST SCH FIN AUTH EDU	0.318%	1,060,000.00	06/01/2050	1,023,147.09	96.52	5.00
123	13049SGC2	CALIFORNIA ST MUNI FIN AUTH MO	0.318%	1,000,000.00	08/15/2054	1,020,365.50	102.04	5.00
124	54531MAT3	LOS ANGELES CNTY CA CMNTY FACS	0.317%	1,000,000.00	09/01/2052	1,018,904.70	101.89	5.00
125	13048V2U1	CALIFORNIA ST MUNI FIN AUTH RE	0.317%	1,000,000.00	04/01/2054	1,018,514.50	101.85	5.00
126	13049SGD0	CALIFORNIA ST MUNI FIN AUTH MO	0.316%	1,000,000.00	08/15/2059	1,015,786.60	101.58	5.00
127	767236BN1	RIO VISTA CA CMNTY FACS DIST S	0.314%	1,000,000.00	09/01/2048	1,008,953.00	100.90	5.00
128	13048RAP2	CALIFORNIA ST MUNI FIN AUTH SO	0.314%	1,000,000.00	03/01/2054	1,007,287.50	100.73	3.88
129	344414BN6	FOLSOM RANCH CA FING AUTH SPL	0.313%	1,000,000.00	09/01/2048	1,006,610.00	100.66	5.00
130	13080SEX8	CALIFORNIA STWD CMNTYS DEV AUT	0.312%	1,000,000.00	12/01/2054	1,001,393.00	100.14	5.50
131	13058TQB9	CALIFORNIA ST SCH FIN AUTH CHR	0.305%	1,000,000.00	10/01/2052	981,295.50	98.13	5.00
132	400653JK8	GUAM PWR AUTH REVENUE	0.305%	960,000.00	10/01/2038	979,442.11	102.03	5.00
133	74514L3P0	PUERTO RICO CMWLTH	0.290%	1,030,435.00	07/01/2046	930,326.49	90.28	4.00
134	40065FEG5	GUAM GOVT WTRWKS AUTH WTR WS	0.285%	885,000.00	01/01/2046	916,698.58	103.58	5.00
135	13033DAG0	CALIFORNIA HSG FIN AGY MUNI CT	0.282%	867,045.90	03/25/2035	906,798.91	104.58	3.75
136	345105GU8	FOOTHILL ESTRN TRANSPRTN CORRI	0.280%	1,070,000.00	01/15/2053	900,917.53	84.20	3.50
137	130179UM4	CALIFORNIA ST EDUCNTL FACS AUT	0.274%	1,000,000.00	12/01/2050	878,787.60	87.88	4.00
138	13057KAC4	CALIFORNIA PUBLIC FIN AUTH EDU	0.273%	1,000,000.00	07/01/2054	876,818.90	87.68	5.00
139	76827QFZ1	RIVER ISLANDS CA PUBLIC FING A	0.270%	1,000,000.00	09/01/2051	865,824.70	86.58	4.00
140	13063D4D7	CALIFORNIA ST	0.255%	750,000.00	10/01/2045	820,138.13	109.35	5.00
141	15722TKU4	CHABOT LAS POSITAS CA CMNTY CL	0.252%	750,000.00	08/01/2048	810,795.68	108.11	5.25
142	344630WZ7	FONTANA CA SPL TAX	0.252%	900,000.00	09/01/2050	809,435.79	89.94	4.00
143	74514L3N5	PUERTO RICO CMWLTH	0.251%	830,269.00	07/01/2041	805,837.01	97.06	4.00
144	861398BZ7	STOCKTON CA PUBLIC FING AUTH W	0.250%	750,000.00	10/01/2034	802,557.90	107.01	5.00
145	801283HQ8	SANTA BARBARA CA CMNTY CLG DIS	0.249%	2,400,000.00	08/01/2048	800,768.16	33.37	0.01
146	13034A7E4	CALIFORNIA ST INFRASTRUCTURE	0.243%	1,445,000.00	01/01/2065	780,300.00	54.00	12.00
147	130658ST5	CALIFORNIA ST DEPT OF VETERANS	0.242%	730,000.00	12/01/2052	776,093.37	106.31	5.50
148	130591BF6	CALIFORNIA ST SCH FIN AUTH EDU	0.235%	750,000.00	06/01/2040	755,785.65	100.77	5.00
149	463612LR0	IRVINE CA UNIF SCH DIST SPL TA	0.233%	745,000.00	09/01/2049	749,489.67	100.60	5.00
150	13051AHH4	CALIFORNIA ST MUNI FIN AUTH SP	0.220%	700,000.00	09/01/2054	707,635.88	101.09	5.00
151	344630WY0	FONTANA CA SPL TAX	0.219%	750,000.00	09/01/2045	703,790.10	93.84	4.00
152	463612JY8	IRVINE CA UNIF SCH DIST SPL TA	0.219%	695,000.00	09/01/2042	703,286.97	101.19	5.00
153	40065FEB6	GUAM GOVT WTRWKS AUTH WTR WS	0.218%	650,000.00	07/01/2041	701,483.12	107.92	5.00
154	91412GSH9	University of California	0.218%	700,000.00	05/15/2048	700,000.00	100.00	1.25
155	400653JL6	GUAM PWR AUTH REVENUE	0.211%	665,000.00	10/01/2040	676,459.41	101.72	5.00
156	13080SYW8	CALIFORNIA STWD CMNTYS DEV AUT	0.206%	650,000.00	04/01/2040	660,964.85	101.69	4.00
157	13069ABA5	CALIFORNIA ST ENTERPRISE DEV A	0.204%	675,000.00	06/01/2064	654,752.50	97.00	5.00
158	83646ACH4	S BAYSIDE CA WST MGMT AUTH SOL	0.202%	610,000.00	09/01/2040	650,151.85	106.58	5.00
159	91412GEY7	UNIV OF CALIFORNIA REVENUES	0.202%	650,000.00	07/01/2041	650,000.00	100.00	3.74
160	797299PV0	SAN DIEGO CA PUBLIC FACS FING	0.201%	585,000.00	10/15/2043	646,850.76	110.57	5.00
161	13058TNA4	CALIFORNIA ST SCH FIN AUTH CHR	0.196%	750,000.00	08/01/2051	629,411.55	83.92	4.00
162	344630WX2	FONTANA CA SPL TAX	0.195%	625,000.00	09/01/2040	627,860.56	100.46	4.00
163	797299PR9	SAN DIEGO CA PUBLIC FACS FING	0.180%	500,000.00	10/15/2039	577,275.60	115.46	5.00
164	797299PU2	SAN DIEGO CA PUBLIC FACS FING	0.174%	500,000.00	10/15/2042	558,560.45	111.71	5.00
165	542411QY2	LONG BEACH CA CMNTY CLG DIST	0.166%	500,000.00	08/01/2052	534,859.50	106.97	5.00
166	76827QJD6	RIVER ISLANDS CA PUBLIC FING A	0.165%	500,000.00	09/01/2052	530,630.50	106.13	5.25
167	79766DWX3	SAN FRANCISCO CA CITY CNTY AR	0.165%	500,000.00	05/01/2049	529,598.05	105.92	5.25
168	13058TQA1	CALIFORNIA ST SCH FIN AUTH CHR	0.162%	500,000.00	10/01/2042	518,983.45	103.80	5.00
169	13048V3G1	CALIFORNIA ST MUNI FIN AUTH RE	0.160%	500,000.00	11/01/2054	513,442.35	102.69	5.63
170	072024YE6	BAY AREA CA TOLL AUTH TOLL BRI	0.156%	500,000.00	04/01/2055	500,000.00	100.00	1.25
171	79771HAF0	SAN FRANCISCO CA CITY CNTY D	0.135%	500,000.00	09/01/2051	432,912.35	86.58	4.00
172	79768HHK7	SAN FRANCISCO CITY CNTY CA P	0.134%	375,000.00	10/01/2039	431,471.59	115.06	5.00
173	40065FDF8	GUAM GOVT WTRWKS AUTH WTR WS	0.114%	360,000.00	01/01/2050	367,438.00	102.07	5.00
174	13057KAB6	CALIFORNIA PUBLIC FIN AUTH EDU	0.109%	375,000.00	07/01/2044	351,690.30	93.78	5.00
175	79766DWW5	SAN FRANCISCO CA CITY CNTY AR	0.085%	250,000.00	05/01/2044	273,766.70	109.51	5.25
176	79768HHM3	SAN FRANCISCO CITY CNTY CA P	0.071%	200,000.00	10/01/2041	226,867.62	113.43	5.00
177	684421CB4	Orange County, CA Water Distri	0.047%	150,000.00	08/01/2042	150,000.00	100.00	1.10

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.041%	130,000.00	06/01/2049	130,231.83	100.18	5.00
179	CASHUSD		Us Dollar	0.028%	--	--	88,490.13	--	--
180	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,918.85	108.71	5.00
181	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,741.71	108.71	5.00
182	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,198.57	103.97	5.00
183	05594N118		BL TRAIN HOLDINGS WEST LLC	0.000%	12,014.00	12/01/2035	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from [fundsus.dws.com](https://fundsus.dws.com), talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

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**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](https://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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