

**DWS California Tax-Free Income Fund**

Total Holdings as of 03/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.486%	6,820,000.00	11/01/2034	8,223,125.66	120.57	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.418%	9,300,000.00	12/15/2035	7,997,666.13	86.00	2.35
3	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	2.150%	7,000,000.00	08/01/2046	7,113,465.80	101.62	5.00
4	684421CB4		Orange County, CA Water Distri	1.965%	6,500,000.00	08/01/2042	6,500,000.00	100.00	1.90
5	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.741%	5,500,000.00	07/01/2053	5,759,078.60	104.71	5.00
6	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.661%	5,000,000.00	08/01/2040	5,493,596.50	109.87	5.00
7	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.602%	5,000,000.00	11/01/2052	5,298,186.50	105.96	5.00
8	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.561%	4,985,000.00	07/01/2032	5,162,443.07	103.56	5.00
9	13013JAP1		CALIFORNIA CMNTY CHOICE FING A	1.360%	4,500,000.00	02/01/2052	4,499,891.10	100.00	4.00
10	79766DXY2		SAN FRANCISCO CALIF CITY CNTY	1.314%	4,000,000.00	05/01/2048	4,347,231.60	108.68	5.75
11	13063D2G2		CALIFORNIA ST	1.301%	4,000,000.00	11/01/2042	4,302,697.60	107.57	5.00
12	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.270%	5,447,000.00	06/01/2048	4,200,737.29	77.12	3.00
13	616871ML0		MORENO VLY CA UNIF SCH DIST	1.130%	3,500,000.00	08/01/2052	3,738,873.25	106.82	5.25
14	79766DWD7		SAN FRANCISCO CALIF CITY CNTY	1.124%	3,700,000.00	05/01/2048	3,718,874.44	100.51	5.00
15	798693DQ7		SAN LUIS OBISPO CNTY CA FING A	1.103%	3,625,000.00	09/01/2033	3,647,809.59	100.63	5.00
16	544445EZ8		LOS ANGELES CA DEPT OF ARPTS A	1.088%	3,450,000.00	05/15/2029	3,599,546.81	104.33	5.00
17	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.042%	3,780,000.00	04/01/2046	3,445,587.94	91.15	4.00
18	544445BY4		LOS ANGELES CA DEPT OF ARPTS A	1.018%	3,335,000.00	05/15/2034	3,368,062.52	100.99	5.00
19	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.004%	3,165,000.00	07/01/2044	3,321,682.38	104.95	5.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	0.998%	3,500,000.00	07/01/2051	3,301,697.70	94.33	5.00
21	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	0.985%	3,500,000.00	11/01/2036	3,259,289.60	93.12	4.00
22	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	0.955%	3,000,000.00	06/01/2053	3,159,713.70	105.32	5.25
23	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.944%	4,110,000.00	08/15/2051	3,122,476.74	75.97	3.00
24	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.920%	3,000,000.00	09/01/2057	3,043,470.30	101.45	5.00
25	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.918%	3,000,000.00	06/01/2051	3,037,104.30	101.24	5.00
26	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.916%	3,000,000.00	09/01/2056	3,028,733.40	100.96	5.00
27	988176HM8		YUBA CA CMNTY CLG DIST	0.914%	3,000,000.00	08/01/2033	3,024,198.30	100.81	4.00
28	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.911%	3,080,512.45	03/25/2035	3,014,337.81	97.85	3.75
29	283062CC9		EL DORADO CA IRR DIST REVENUE	0.850%	2,750,000.00	03/01/2032	2,813,115.25	102.30	5.00
30	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.829%	3,000,000.00	10/01/2046	2,742,326.40	91.41	4.00
31	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.825%	13,025,000.00	06/01/2055	2,727,950.79	20.94	0.01
32	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.815%	2,665,000.00	09/01/2040	2,696,399.03	101.18	5.00
33	30309HAA5		FREDDIE MAC MULTIFAMILY	0.815%	2,807,069.79	11/25/2033	2,694,969.74	96.01	3.35
34	13033DAE5		CALIFORNIA HSG FIN AGY MUNI CT	0.813%	2,815,481.21	11/20/2035	2,690,824.37	95.57	3.50
35	607767DF4		MODESTO CA IRR DIST FING AUTH	0.812%	2,500,000.00	10/01/2042	2,685,829.50	107.43	5.00
36	13032UN79		CALIFORNIA ST HLTH FACS FING A	0.810%	2,500,000.00	11/15/2061	2,678,871.00	107.15	5.00
37	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.796%	2,605,000.00	08/01/2041	2,634,583.42	101.14	5.00
38	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.773%	2,500,000.00	09/02/2044	2,557,190.25	102.29	5.00
39	345105IJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.725%	2,500,000.00	01/15/2043	2,397,447.50	95.90	4.00
40	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.718%	2,285,000.00	05/15/2030	2,375,301.83	103.95	5.00
41	713575ZR2		PERALTA CA CMNTY CLG DIST	0.677%	2,000,000.00	08/01/2039	2,239,907.20	112.00	5.00
42	616794YC1		MORELAND CA SCH DIST	0.672%	2,000,000.00	08/01/2040	2,223,589.60	111.18	5.00
43	798693DR5		SAN LUIS OBISPO CNTY CA FING A	0.671%	2,205,000.00	09/01/2034	2,218,202.66	100.60	5.00
44	913366AW0		UNIV OF CALIFORNIA CA RGTS MED	0.665%	2,200,000.00	05/15/2032	2,200,000.00	100.00	2.75
45	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.656%	2,000,000.00	01/01/2056	2,170,679.40	108.53	5.00
46	802447FC1		SANTA MONICA CA REDEV AGY	0.644%	2,125,000.00	07/01/2036	2,130,564.53	100.26	5.88
47	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.641%	2,000,000.00	12/01/2054	2,119,305.60	105.97	5.25
48	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.633%	2,000,000.00	05/15/2038	2,093,151.40	104.66	5.00
49	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.631%	2,000,000.00	10/01/2052	2,086,187.20	104.31	5.00
50	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.630%	2,000,000.00	07/01/2029	2,083,867.80	104.19	5.00
51	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.629%	2,210,000.00	04/15/2034	2,081,044.51	94.16	3.05

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	621196N83	EVM	MOUNT DIABLO CA UNIF SCH DIST	0.626%	2,000,000.00	08/01/2035	2,070,011.00	103.50	4.00
53	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.624%	2,000,000.00	08/01/2043	2,064,862.20	103.24	5.00
54	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.624%	2,050,000.00	07/01/2038	2,064,787.47	100.72	5.00
55	79766DLB3		SAN FRANCISCO CALIF CITY CNTY	0.623%	2,060,000.00	05/01/2058	2,060,000.00	100.00	1.85
56	358100FS9		FRESNO CA ARPT REVENUE	0.614%	2,000,000.00	07/01/2053	2,030,562.20	101.53	5.00
57	13033DAA3		CALIFORNIA HSG FIN AGY MUNI CT	0.614%	2,026,060.87	01/15/2035	2,030,223.61	100.21	4.25
58	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.612%	2,000,000.00	12/01/2053	2,023,006.60	101.15	5.00
59	79766DNT2		SAN FRANCISCO CALIF CITY CNTY	0.609%	2,000,000.00	01/01/2047	2,015,512.20	100.78	5.00
60	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.607%	2,000,000.00	09/01/2043	2,009,620.40	100.48	4.00
61	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.605%	2,000,000.00	01/01/2065	2,000,020.40	100.00	9.50
62	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.593%	2,000,000.00	09/01/2052	1,961,972.40	98.10	5.00
63	732098RB6		POMONA CA UNIF SCH DIST	0.585%	2,500,000.00	08/01/2048	1,936,486.25	77.46	3.00
64	13063DZ43		CALIFORNIA ST	0.584%	1,780,000.00	12/01/2052	1,932,147.10	108.55	5.50
65	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.578%	2,000,000.00	08/01/2049	1,913,177.80	95.66	4.00
66	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.578%	1,830,000.00	12/01/2042	1,911,101.57	104.43	5.25
67	27828A100		EATON VANCE CALIFORNIA MUNICIP	0.570%	203,404.00	--	1,885,555.08	9.27	0.00
68	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.568%	2,000,000.00	05/15/2055	1,878,188.20	93.91	4.00
69	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.563%	2,000,000.00	06/01/2054	1,861,624.80	93.08	5.00
70	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.545%	1,875,000.00	06/01/2049	1,803,221.81	96.17	5.00
71	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.532%	1,750,000.00	08/01/2048	1,759,557.45	100.55	5.00
72	130179XP4		CALIFORNIA ST EDUCTNL FACS AUT	0.519%	1,645,000.00	11/01/2055	1,718,468.50	104.47	5.00
73	797356LX8		SAN DIEGO CA UNIF SCH DIST	0.511%	1,500,000.00	07/01/2039	1,691,370.75	112.76	5.00
74	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.506%	2,000,000.00	05/15/2054	1,672,659.20	83.63	3.50
75	801820DN8		SANTA CRUZ CNTY CA COPS	0.504%	1,605,000.00	09/01/2026	1,668,076.82	103.93	5.65
76	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.500%	2,000,000.00	09/01/2050	1,653,570.40	82.68	4.00
77	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.493%	1,910,000.00	09/01/2046	1,632,433.26	85.47	4.00
78	13013JEP7		CALIFORNIA CMNTY CHOICE FING A	0.484%	1,500,000.00	02/01/2055	1,601,834.85	106.79	5.00
79	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.475%	1,500,000.00	10/01/2035	1,572,843.15	104.86	5.00
80	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.474%	1,500,000.00	12/01/2053	1,566,817.80	104.45	5.00
81	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.471%	1,500,000.00	12/01/2043	1,559,329.20	103.96	5.25
82	801820DM0		SANTA CRUZ CNTY CA COPS	0.465%	1,520,000.00	09/01/2025	1,537,281.94	101.14	5.65
83	74529JPW9		PUERTO RICO SALES TAX FING COR	0.450%	1,545,000.00	07/01/2053	1,487,699.04	96.29	4.75
84	54473EXM1		LOS ANGELES CNTY CA PUBLIC WKS	0.450%	1,390,000.00	12/01/2042	1,487,367.69	107.00	5.00
85	13048DCQ9		CALIFORNIA ST MUNI FIN AUTH CH	0.443%	1,500,000.00	07/01/2049	1,464,123.90	97.61	5.00
86	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.443%	1,345,000.00	07/01/2048	1,464,020.40	108.85	5.25
87	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.440%	1,500,000.00	03/01/2065	1,456,925.10	97.13	6.63
88	79875YCX7		SAN MARCOS CA SCH FING AUTH LE	0.436%	1,400,000.00	08/15/2037	1,443,164.52	103.08	5.00
89	544495DK7		LOS ANGELES CA DEPT WTR PWR	0.423%	1,400,000.00	07/01/2034	1,400,000.00	100.00	3.55
90	13068XAM1		CALIFORNIA ST PUBLIC WKS BRD L	0.415%	1,250,000.00	08/01/2033	1,373,246.00	109.86	5.00
91	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.397%	1,250,000.00	12/01/2041	1,314,230.88	105.14	5.25
92	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.396%	1,400,000.00	06/01/2058	1,310,814.12	93.63	5.00
93	544525DD7		LOS ANGELES CA DEPT OF WTR P	0.393%	1,300,000.00	07/01/2035	1,300,000.00	100.00	3.85
94	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.391%	1,250,000.00	01/01/2039	1,292,925.75	103.43	7.00
95	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.391%	1,250,000.00	11/15/2044	1,292,530.13	103.40	5.00
96	13056HAB4		CALIFORNIA PUBLIC FIN AUTH REV	0.388%	1,250,000.00	11/01/2054	1,282,384.25	102.59	5.00
97	13068XCE7		CALIFORNIA ST PUBLIC WKS BRD L	0.380%	1,145,000.00	08/01/2033	1,257,893.34	109.86	5.00
98	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.372%	1,200,000.00	05/01/2054	1,229,510.52	102.46	5.00
99	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.370%	1,200,000.00	09/01/2047	1,223,819.64	101.98	5.00
100	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.368%	1,500,000.00	10/01/2046	1,218,895.65	81.26	3.50
101	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.366%	1,240,000.00	07/01/2052	1,210,525.20	97.62	5.00
102	13068XCD9		CALIFORNIA ST PUBLIC WKS BRD L	0.365%	1,095,000.00	08/01/2032	1,207,855.08	110.31	5.00
103	91412GEY7		UNIV OF CALIFORNIA REVENUES	0.363%	1,200,000.00	07/01/2041	1,200,000.00	100.00	4.37
104	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.350%	1,264,679.45	08/20/2036	1,158,452.07	91.60	3.25
105	79875YCW9		SAN MARCOS CA SCH FING AUTH LE	0.344%	1,100,000.00	08/15/2036	1,136,983.32	103.36	5.00
106	283839F60		EL RANCHO CA UNIF SCH DIST	0.342%	1,000,000.00	08/01/2048	1,132,385.40	113.24	5.75
107	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.334%	1,000,000.00	11/01/2054	1,104,300.30	110.43	5.00
108	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.331%	1,000,000.00	10/15/2041	1,093,519.30	109.35	5.00
109	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.329%	1,000,000.00	05/01/2042	1,088,703.10	108.87	5.00
110	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.328%	1,000,000.00	05/01/2043	1,083,902.00	108.39	5.00
111	13063D4T2		CALIFORNIA ST	0.326%	1,000,000.00	10/01/2042	1,079,267.90	107.93	5.00
112	54473EXL3		LOS ANGELES CNTY CA PUBLIC WKS	0.326%	1,000,000.00	12/01/2041	1,076,926.00	107.69	5.00
113	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.325%	1,000,000.00	08/01/2053	1,075,847.20	107.58	5.25
114	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.325%	1,000,000.00	07/01/2039	1,075,356.90	107.54	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	400653JJ1		GUAM PWR AUTH REVENUE	0.323%	1,050,000.00	10/01/2037	1,069,667.13	101.87	5.00
116	13048VVZ1		CALIFORNIA ST MUNI FIN AUTH RE	0.321%	1,000,000.00	09/01/2049	1,062,628.70	106.26	5.00
117	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.319%	1,310,000.00	09/01/2049	1,056,266.36	80.63	3.88
118	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.318%	1,000,000.00	11/01/2049	1,050,358.50	105.04	5.00
119	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.317%	1,000,000.00	04/01/2044	1,048,642.60	104.86	5.00
120	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.316%	1,060,000.00	06/01/2050	1,044,120.35	98.50	5.00
121	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.316%	1,000,000.00	05/15/2028	1,043,924.20	104.39	5.00
122	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.314%	1,000,000.00	11/01/2049	1,037,129.10	103.71	5.00
123	120827ED8		BURBANK GLENDALE PASADENA CA A	0.313%	1,000,000.00	07/01/2049	1,035,647.90	103.56	5.25
124	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.313%	1,000,000.00	05/01/2032	1,035,347.50	103.53	5.00
125	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.312%	1,000,000.00	04/01/2049	1,032,753.40	103.28	5.00
126	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.311%	1,000,000.00	08/15/2049	1,029,519.60	102.95	5.00
127	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.310%	1,000,000.00	04/01/2054	1,024,067.40	102.41	5.00
128	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.309%	1,000,000.00	07/01/2052	1,023,755.70	102.38	5.00
129	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.309%	1,000,000.00	08/15/2054	1,022,048.30	102.20	5.00
130	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.308%	1,000,000.00	08/15/2059	1,018,290.30	101.83	5.00
131	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.307%	975,000.00	07/01/2043	1,016,128.91	104.22	5.00
132	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.307%	1,000,000.00	08/01/2038	1,015,285.60	101.53	5.00
133	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.307%	1,000,000.00	09/01/2052	1,014,207.90	101.42	5.00
134	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.306%	1,000,000.00	09/01/2048	1,011,891.40	101.19	5.00
135	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.306%	1,000,000.00	09/01/2048	1,010,946.70	101.09	5.00
136	072024YF3		BAY AREA CA TOLL AUTH TOLL BRI	0.302%	1,000,000.00	04/01/2055	1,000,000.00	100.00	2.75
137	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.298%	1,000,000.00	03/01/2054	986,647.40	98.66	3.88
138	74527EFM5		PUERTO RICO INDL TOURIST EDUCT	0.298%	925,000.00	07/01/2031	986,418.34	106.64	5.00
139	400653JK8		GUAM PWR AUTH REVENUE	0.295%	960,000.00	10/01/2038	977,443.20	101.82	5.00
140	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.292%	1,000,000.00	10/01/2052	965,292.50	96.53	5.00
141	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.280%	880,000.00	12/01/2052	925,481.30	105.17	5.50
142	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.276%	885,000.00	01/01/2046	914,465.90	103.33	5.00
143	74514L3P0		PUERTO RICO CMWLTH	0.272%	1,030,435.00	07/01/2046	899,627.77	87.31	4.00
144	79875YCU3		SAN MARCOS CA SCH FING AUTH LE	0.267%	850,000.00	08/15/2034	881,943.17	103.76	5.00
145	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.262%	1,070,000.00	01/15/2053	865,800.34	80.92	3.50
146	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.262%	1,000,000.00	07/01/2054	865,514.20	86.55	5.00
147	79768HUL3		SAN FRANCISCO CITY CNTY CA P	0.260%	750,000.00	10/01/2042	861,386.33	114.85	5.00
148	13077VRC8		CALIFORNIA ST STWD CMNTYS DEV	0.257%	850,000.00	09/01/2029	850,000.00	100.00	2.64
149	130179UM4		CALIFORNIA ST EDUCTNL FACS AUT	0.257%	1,000,000.00	12/01/2050	849,735.40	84.97	4.00
150	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.255%	1,000,000.00	09/01/2051	844,986.50	84.50	4.00
151	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.246%	750,000.00	08/01/2048	814,262.63	108.57	5.25
152	13063D4D7		CALIFORNIA ST	0.242%	750,000.00	10/01/2045	800,421.38	106.72	5.00
153	344630WZ7		FONTANA CA SPL TAX	0.239%	900,000.00	09/01/2050	790,005.60	87.78	4.00
154	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.238%	750,000.00	10/01/2034	788,294.70	105.11	5.00
155	13032UJ33		CALIFORNIA ST HLTH FACS FING A	0.236%	780,000.00	03/01/2041	780,000.00	100.00	2.80
156	74514L3N5		PUERTO RICO CMWLTH	0.230%	830,269.00	07/01/2041	760,214.72	91.56	4.00
157	544445BZ1		LOS ANGELES CA DEPT OF ARPTS A	0.229%	750,000.00	05/15/2035	756,927.08	100.92	5.00
158	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.228%	750,000.00	06/01/2040	753,842.33	100.51	5.00
159	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.227%	745,000.00	09/01/2049	750,225.28	100.70	5.00
160	79875YCV1		SAN MARCOS CA SCH FING AUTH LE	0.219%	700,000.00	08/15/2035	724,745.42	103.54	5.00
161	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.214%	700,000.00	09/01/2054	706,885.69	100.98	5.00
162	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.213%	695,000.00	09/01/2042	703,644.34	101.24	5.00
163	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.205%	650,000.00	07/01/2041	679,305.51	104.51	5.00
164	344630WY0		FONTANA CA SPL TAX	0.205%	750,000.00	09/01/2045	677,025.98	90.27	4.00
165	400653JL6		GUAM PWR AUTH REVENUE	0.204%	665,000.00	10/01/2040	673,751.27	101.32	5.00
166	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.195%	650,000.00	04/01/2040	645,748.29	99.35	4.00
167	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.192%	585,000.00	10/15/2043	634,378.15	108.44	5.00
168	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.191%	610,000.00	09/01/2040	633,350.07	103.83	5.00
169	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.186%	750,000.00	08/01/2051	616,886.85	82.25	4.00
170	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.180%	600,000.00	06/01/2054	595,655.52	99.28	5.00
171	344630WX2		FONTANA CA SPL TAX	0.177%	625,000.00	09/01/2040	584,651.63	93.54	4.00
172	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.167%	500,000.00	10/15/2039	552,616.80	110.52	5.00
173	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.164%	500,000.00	10/15/2042	544,117.65	108.82	5.00
174	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.158%	500,000.00	09/01/2052	522,094.70	104.42	5.25
175	79766DWX3		SAN FRANCISCO CALIF CITY CNTY	0.156%	500,000.00	05/01/2049	516,838.15	103.37	5.25
176	120827EF3		BURBANK GLENDALE PASADENA CA A	0.156%	500,000.00	07/01/2054	514,515.10	102.90	5.25
177	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.151%	500,000.00	10/01/2042	499,987.10	100.00	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.145%	480,000.00	10/01/2041	480,385.78	100.08	4.13
179	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.127%	500,000.00	09/01/2051	418,659.55	83.73	4.00
180	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.125%	375,000.00	10/01/2039	413,807.70	110.35	5.00
181	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.111%	360,000.00	01/01/2050	366,202.19	101.72	5.00
182	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.103%	375,000.00	07/01/2044	339,737.51	90.60	5.00
183	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.098%	325,000.00	06/01/2049	325,417.30	100.13	5.00
184	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.091%	300,000.00	04/01/2055	300,000.00	100.00	3.20
185	79766DWW5		SAN FRANCISCO CALIF CITY CNTY	0.079%	250,000.00	05/01/2044	260,369.88	104.15	5.25
186	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.066%	200,000.00	10/01/2041	216,932.94	108.47	5.00
187	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,541.10	107.87	5.00
188	CASHUSD		Us Dollar	0.012%	--	--	40,874.94	--	--
189	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,573.82	107.87	5.00
190	79766DWA3		SAN FRANCISCO CALIF CITY CNTY	0.002%	5,000.00	05/01/2048	5,176.11	103.52	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

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Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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