

**DWS California Tax-Free Income Fund**

Total Holdings as of 05/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.590%	6,820,000.00	11/01/2034	8,033,732.89	117.80	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.463%	9,280,000.00	12/15/2035	7,639,950.24	82.33	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.844%	5,500,000.00	07/01/2053	5,719,364.75	103.99	5.00
4	564538JM9		MANTECA CA UNIF SCH DIST	1.708%	5,000,000.00	08/01/2050	5,298,740.50	105.97	5.25
5	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.703%	5,000,000.00	08/01/2040	5,283,739.00	105.67	5.00
6	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.672%	5,000,000.00	11/01/2052	5,186,700.00	103.73	5.00
7	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.652%	4,985,000.00	07/01/2032	5,123,525.67	102.78	5.00
8	13063D2G2		CALIFORNIA ST	1.370%	4,000,000.00	11/01/2042	4,248,370.80	106.21	5.00
9	79766DVY2		SAN FRANCISCO CALIF CITY CNTY	1.356%	4,000,000.00	05/01/2048	4,206,944.80	105.17	5.75
10	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.296%	4,000,000.00	08/01/2046	4,020,667.60	100.52	5.00
11	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.293%	5,447,000.00	06/01/2048	4,009,667.97	73.61	3.00
12	798693DQ7		SAN LUIS OBISPO CNTY CA FING A	1.172%	3,625,000.00	09/01/2033	3,635,360.98	100.29	5.00
13	79766DWD7		SAN FRANCISCO CALIF CITY CNTY	1.169%	3,700,000.00	05/01/2048	3,625,133.46	97.98	5.00
14	616871ML0		MORENO VLY CA UNIF SCH DIST	1.160%	3,500,000.00	08/01/2052	3,598,846.30	102.82	5.25
15	544445EZ8		LOS ANGELES CA DEPT OF ARPTS A	1.156%	3,450,000.00	05/15/2029	3,585,080.96	103.92	5.00
16	544445BY4		LOS ANGELES CA DEPT OF ARPTS A	1.082%	3,335,000.00	05/15/2034	3,354,747.20	100.59	5.00
17	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.042%	3,780,000.00	04/01/2046	3,232,709.30	85.52	4.00
18	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.039%	3,165,000.00	07/01/2044	3,222,638.76	101.82	5.00
19	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.036%	3,500,000.00	11/01/2036	3,213,406.35	91.81	4.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.022%	3,500,000.00	07/01/2051	3,170,598.20	90.59	5.00
21	421295AN6		HAYWARD CA UNIF SCH DIST	1.007%	3,000,000.00	08/01/2054	3,122,154.00	104.07	5.25
22	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	0.999%	3,000,000.00	06/01/2053	3,099,346.80	103.31	5.25
23	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.974%	3,000,000.00	09/01/2056	3,021,729.30	100.72	5.00
24	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.950%	3,000,000.00	09/01/2057	2,946,288.90	98.21	5.00
25	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.947%	3,000,000.00	06/01/2051	2,935,913.40	97.86	5.00
26	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.927%	4,110,000.00	08/15/2051	2,876,026.34	69.98	3.00
27	283062CC9		EL DORADO CA IRR DIST REVENUE	0.902%	2,750,000.00	03/01/2032	2,798,444.00	101.76	5.00
28	74529JPW9		PUERTO RICO SALES TAX FING COR	0.899%	3,045,000.00	07/01/2053	2,788,595.47	91.58	4.75
29	261005SS2		DOWNEY CA UNIF SCH DIST	0.875%	3,000,000.00	08/01/2052	2,714,248.80	90.47	4.00
30	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.865%	2,665,000.00	09/01/2040	2,683,579.31	100.70	5.00
31	13032UN79		CALIFORNIA ST HLTH FACS FING A	0.862%	2,500,000.00	11/15/2061	2,673,787.00	106.95	5.00
32	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.847%	2,500,000.00	08/01/2055	2,627,808.25	105.11	5.25
33	607767DF4		MODESTO CA IRR DIST FING AUTH	0.846%	2,500,000.00	10/01/2042	2,623,131.50	104.93	5.00
34	30309HAA5		FREDDIE MAC MULTIFAMILY	0.845%	2,797,944.90	11/25/2033	2,619,986.37	93.64	3.35
35	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.843%	2,605,000.00	08/01/2041	2,615,430.16	100.40	5.00
36	13033DAE5		CALIFORNIA HSG FIN AGY MUNI CT	0.841%	2,807,073.63	11/20/2035	2,607,633.01	92.90	3.50
37	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.837%	13,025,000.00	06/01/2055	2,595,814.77	19.93	0.01
38	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.825%	3,000,000.00	10/01/2046	2,559,849.90	85.33	4.00
39	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.815%	2,500,000.00	09/02/2044	2,529,349.00	101.17	5.00
40	79766DLB3		SAN FRANCISCO CALIF CITY CNTY	0.793%	2,460,000.00	05/01/2058	2,460,000.00	100.00	1.00
41	345105JU0		FOOTHILL ESTRN TRANSPRTN CORRI	0.764%	2,500,000.00	01/15/2043	2,371,262.50	94.85	4.00
42	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.764%	2,285,000.00	05/15/2030	2,370,376.51	103.74	5.00
43	713575ZR2		PERALTA CA CMNTY CLG DIST	0.715%	2,000,000.00	08/01/2039	2,218,536.80	110.93	5.00
44	616794YC1		MORELAND CA SCH DIST	0.710%	2,000,000.00	08/01/2040	2,201,359.40	110.07	5.00
45	802447FC1		SANTA MONICA CA REDEV AGY	0.687%	2,125,000.00	07/01/2036	2,129,961.03	100.23	5.88
46	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.686%	2,000,000.00	01/01/2056	2,128,934.00	106.45	5.00
47	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.668%	2,000,000.00	05/15/2038	2,072,059.60	103.60	5.00
48	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.667%	2,205,000.00	04/15/2034	2,069,967.34	93.88	3.05
49	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.666%	2,000,000.00	07/01/2029	2,066,862.20	103.34	5.00
50	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.661%	2,000,000.00	12/01/2054	2,049,171.20	102.46	5.25
51	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.658%	2,000,000.00	10/01/2052	2,041,365.60	102.07	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	03667PLP5	EVM	ANTELOPE VLY CA CMNTY CLG DIST	0.654%	2,000,000.00	08/01/2043	2,030,143.20	101.51	5.00
53	13033DAA3		CALIFORNIA HSG FIN AGY MUNI CT	0.654%	2,019,384.63	01/15/2035	2,028,841.00	100.47	4.25
54	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.640%	2,050,000.00	07/01/2038	1,984,317.39	96.80	5.00
55	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.639%	2,000,000.00	12/01/2053	1,983,098.20	99.15	5.00
56	79766DNT2		SAN FRANCISCO CALIF CITY CNTY	0.635%	2,000,000.00	01/01/2047	1,969,709.00	98.49	5.00
57	358100FS9		FRESNO CA ARPT REVENUE	0.632%	2,000,000.00	07/01/2053	1,961,345.60	98.07	5.00
58	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.625%	2,000,000.00	09/01/2043	1,939,863.60	96.99	4.00
59	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.625%	2,000,000.00	01/01/2065	1,938,543.40	96.93	9.50
60	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.610%	2,000,000.00	09/01/2052	1,892,185.00	94.61	5.00
61	732098RB6		POMONA CA UNIF SCH DIST	0.599%	2,500,000.00	08/01/2048	1,857,691.25	74.31	3.00
62	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.598%	1,830,000.00	12/01/2042	1,855,868.88	101.41	5.25
63	072024YF3		BAY AREA CA TOLL AUTH TOLL BRI	0.580%	1,800,000.00	04/01/2055	1,800,000.00	100.00	2.45
64	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.575%	2,000,000.00	05/15/2055	1,782,711.00	89.14	4.00
65	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.570%	2,000,000.00	08/01/2049	1,767,746.40	88.39	4.00
66	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.568%	2,000,000.00	06/01/2054	1,760,922.00	88.05	5.00
67	13063DZ43		CALIFORNIA ST	0.555%	1,640,000.00	12/01/2052	1,720,282.43	104.90	5.50
68	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.552%	1,875,000.00	06/01/2049	1,712,429.63	91.33	5.00
69	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.542%	1,750,000.00	08/01/2048	1,680,054.25	96.00	5.00
70	130179XP4		CALIFORNIA ST EDUCNTL FACS AUT	0.541%	1,645,000.00	11/01/2055	1,679,314.70	102.09	5.00
71	801820DN8		SANTA CRUZ CNTY CA COPS	0.535%	1,605,000.00	09/01/2026	1,659,050.14	103.37	5.65
72	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.514%	2,000,000.00	09/01/2050	1,595,378.60	79.77	4.00
73	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.510%	1,910,000.00	09/01/2046	1,582,765.81	82.87	4.00
74	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.508%	1,500,000.00	05/01/2054	1,574,881.20	104.99	5.00
75	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.505%	1,500,000.00	10/01/2035	1,566,486.00	104.43	5.00
76	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.501%	1,500,000.00	12/01/2053	1,552,888.20	103.53	5.00
77	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.499%	2,000,000.00	05/15/2054	1,548,231.00	77.41	3.50
78	801820DM0		SANTA CRUZ CNTY CA COPS	0.493%	1,520,000.00	09/01/2025	1,529,446.95	100.62	5.65
79	120827EF3		BURBANK GLENDALE PASADENA CA A	0.489%	1,500,000.00	07/01/2054	1,518,066.90	101.20	5.25
80	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.488%	1,500,000.00	12/01/2043	1,513,535.10	100.90	5.25
81	79875YCX7		SAN MARCOS CA SCH FING AUTH LE	0.463%	1,400,000.00	08/15/2037	1,436,397.06	102.60	5.00
82	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.456%	1,345,000.00	07/01/2048	1,415,010.07	105.21	5.25
83	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.446%	1,500,000.00	03/01/2065	1,382,919.30	92.19	6.63
84	13048DCC9		CALIFORNIA ST MUNI FIN AUTH CH	0.434%	1,500,000.00	07/01/2049	1,345,723.20	89.71	5.00
85	758084EK9		REDWOODS CA CMNTY CLG DIST	0.421%	1,250,000.00	08/01/2054	1,306,608.88	104.53	5.25
86	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.412%	1,250,000.00	12/01/2041	1,276,815.38	102.15	5.25
87	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.410%	1,250,000.00	01/01/2039	1,271,409.25	101.71	7.00
88	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.404%	1,200,000.00	02/01/2048	1,253,359.32	104.45	5.25
89	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.401%	1,250,000.00	11/15/2044	1,244,531.88	99.56	5.00
90	13056HAB4		CALIFORNIA PUBLIC FIN AUTH REV	0.399%	1,250,000.00	11/01/2054	1,237,235.13	98.98	5.00
91	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.398%	1,400,000.00	06/01/2058	1,235,532.48	88.25	5.00
92	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.394%	1,200,000.00	05/01/2054	1,221,966.84	101.83	5.00
93	13068XCD9		CALIFORNIA ST PUBLIC WKS BRD L	0.390%	1,095,000.00	08/01/2032	1,210,976.60	110.59	5.00
94	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.389%	1,200,000.00	09/01/2047	1,205,963.88	100.50	5.00
95	91412GEY7		UNIV OF CALIFORNIA REVENUES	0.387%	1,200,000.00	07/01/2041	1,200,000.00	100.00	4.39
96	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.387%	1,185,000.00	07/01/2053	1,199,317.29	101.21	5.00
97	27828A100		EATON VANCE CALIFORNIA MUNICIP	0.379%	133,792.00	--	1,175,362.72	8.79	0.00
98	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.378%	1,500,000.00	10/01/2046	1,171,596.90	78.11	3.50
99	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.374%	1,260,912.50	08/20/2036	1,160,087.79	92.00	3.25
100	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.368%	1,235,000.00	07/01/2052	1,140,398.51	92.34	5.00
101	79875YCW9		SAN MARCOS CA SCH FING AUTH LE	0.365%	1,100,000.00	08/15/2036	1,132,445.05	102.95	5.00
102	283839F60		EL RANCHO CA UNIF SCH DIST	0.358%	1,000,000.00	08/01/2048	1,109,396.30	110.94	5.75
103	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.356%	1,000,000.00	11/01/2054	1,104,735.70	110.47	5.00
104	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.346%	1,000,000.00	10/15/2041	1,072,367.00	107.24	5.00
105	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.343%	1,000,000.00	05/01/2042	1,065,479.40	106.55	5.00
106	13063D4T2		CALIFORNIA ST	0.343%	1,000,000.00	10/01/2042	1,065,049.10	106.50	5.00
107	400653JJ1		GUAM PWR AUTH REVENUE	0.342%	1,050,000.00	10/01/2037	1,060,618.76	101.01	5.00
108	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.342%	1,000,000.00	05/01/2043	1,060,284.00	106.03	5.00
109	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.337%	1,000,000.00	11/01/2049	1,046,150.10	104.62	5.00
110	54473EXL3		LOS ANGELES CNTY CA PUBLIC WKS	0.337%	1,000,000.00	12/01/2041	1,044,984.50	104.50	5.00
111	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.337%	1,000,000.00	08/01/2053	1,044,426.60	104.44	5.25
112	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.336%	1,000,000.00	05/15/2028	1,041,730.10	104.17	5.00
113	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.335%	1,000,000.00	07/01/2039	1,038,758.30	103.88	5.00
114	542426DU2		LONG BEACH CA MARINA REVENUE	0.334%	1,000,000.00	05/15/2043	1,035,387.80	103.54	5.00

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115	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.333%	1,000,000.00	05/01/2032	1,033,595.30	103.36	5.00
116	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.329%	1,310,000.00	09/01/2049	1,020,087.57	77.87	3.88
117	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.329%	1,000,000.00	09/01/2049	1,019,570.10	101.96	5.00
118	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	04/01/2044	1,010,827.80	101.08	5.00
119	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.326%	1,000,000.00	07/01/2055	1,010,321.70	101.03	5.00
120	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.325%	1,000,000.00	08/01/2038	1,007,210.30	100.72	5.00
121	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.324%	1,000,000.00	09/01/2048	1,004,050.90	100.41	5.00
122	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.323%	1,000,000.00	08/15/2049	1,003,203.50	100.32	5.00
123	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.323%	1,000,000.00	09/01/2048	1,002,562.40	100.26	5.00
124	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.321%	1,000,000.00	09/01/2052	997,166.40	99.72	5.00
125	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.321%	1,000,000.00	07/01/2052	994,277.70	99.43	5.00
126	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.320%	1,000,000.00	08/15/2054	993,520.00	99.35	5.00
127	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.319%	1,060,000.00	06/01/2050	989,824.61	93.38	5.00
128	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.319%	1,000,000.00	11/01/2049	989,494.20	98.95	5.00
129	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.318%	1,000,000.00	04/01/2049	987,412.70	98.74	5.00
130	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.318%	1,000,000.00	08/15/2059	984,868.60	98.49	5.00
131	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.313%	1,000,000.00	04/01/2054	971,645.80	97.16	5.00
132	400653JK8		GUAM PWR AUTH REVENUE	0.312%	960,000.00	10/01/2038	966,374.69	100.66	5.00
133	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.309%	975,000.00	07/01/2043	959,091.22	98.37	5.00
134	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.307%	1,000,000.00	03/01/2054	951,735.20	95.17	3.88
135	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.300%	1,000,000.00	10/01/2052	931,161.70	93.12	5.00
136	79875YCU3		SAN MARCOS CA SCH FING AUTH LE	0.284%	850,000.00	08/15/2034	879,570.31	103.48	5.00
137	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.280%	878,364.39	03/25/2035	867,499.37	98.76	3.75
138	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.276%	885,000.00	01/01/2046	855,477.99	96.66	5.00
139	79768HJL3		SAN FRANCISCO CITY CNTY CA P	0.274%	750,000.00	10/01/2042	850,444.20	113.39	5.00
140	13077VRC8		CALIFORNIA ST STWD CMNTYS DEV	0.274%	850,000.00	09/01/2029	850,000.00	100.00	1.74
141	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.274%	810,000.00	12/01/2052	848,596.01	104.76	5.50
142	74514L3P0		PUERTO RICO CMWLTH	0.273%	1,030,435.00	07/01/2046	847,518.36	82.25	4.00
143	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.272%	1,070,000.00	01/15/2053	844,481.13	78.92	3.50
144	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.265%	1,000,000.00	07/01/2054	821,514.30	82.15	5.00
145	130179UM4		CALIFORNIA ST EDUCNTL FACS AUT	0.264%	1,000,000.00	12/01/2050	819,358.70	81.94	4.00
146	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.262%	1,000,000.00	09/01/2051	813,644.80	81.36	4.00
147	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.256%	750,000.00	08/01/2048	795,334.05	106.04	5.25
148	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.253%	750,000.00	10/01/2034	785,956.95	104.79	5.00
149	13063D4D7		CALIFORNIA ST	0.253%	750,000.00	10/01/2045	784,819.95	104.64	5.00
150	344630WZ7		FONTANA CA SPL TAX	0.245%	900,000.00	09/01/2050	761,405.22	84.60	4.00
151	544445BZ1		LOS ANGELES CA DEPT OF ARPTS A	0.243%	750,000.00	05/15/2035	753,368.03	100.45	5.00
152	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.240%	745,000.00	09/01/2049	745,644.28	100.09	5.00
153	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.240%	750,000.00	06/01/2040	744,799.05	99.31	5.00
154	79875YCV1		SAN MARCOS CA SCH FING AUTH LE	0.233%	700,000.00	08/15/2035	722,340.85	103.19	5.00
155	74514L3N5		PUERTO RICO CMWLTH	0.230%	830,269.00	07/01/2041	711,885.43	85.74	4.00
156	913366KA7		UNIV OF CALIFORNIA CA RGTS MED	0.226%	700,000.00	05/15/2045	700,000.00	100.00	2.45
157	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.226%	695,000.00	09/01/2042	699,604.93	100.66	5.00
158	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.219%	700,000.00	09/01/2054	678,800.99	96.97	5.00
159	400653JL6		GUAM PWR AUTH REVENUE	0.215%	665,000.00	10/01/2040	666,426.82	100.21	5.00
160	344630WY0		FONTANA CA SPL TAX	0.212%	750,000.00	09/01/2045	657,344.33	87.65	4.00
161	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.209%	650,000.00	07/01/2041	648,467.56	99.76	5.00
162	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.202%	610,000.00	09/01/2040	626,364.90	102.68	5.00
163	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.199%	650,000.00	04/01/2040	615,917.90	94.76	4.00
164	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.199%	585,000.00	10/15/2043	615,915.67	105.28	5.00
165	13033LBC0		CALIFORNIA ST HLTH FACS FING A	0.193%	600,000.00	09/01/2038	600,000.00	100.00	2.20
166	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.191%	750,000.00	08/01/2051	593,484.00	79.13	4.00
167	344630WX2		FONTANA CA SPL TAX	0.185%	625,000.00	09/01/2040	572,847.63	91.66	4.00
168	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.179%	600,000.00	06/01/2054	554,954.82	92.49	5.00
169	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.176%	500,000.00	10/15/2039	545,028.45	109.01	5.00
170	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.171%	500,000.00	10/15/2042	530,587.45	106.12	5.00
171	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.165%	500,000.00	09/01/2052	510,784.25	102.16	5.25
172	79766DWX3		SAN FRANCISCO CALIF CITY CNTY	0.164%	500,000.00	05/01/2049	509,411.80	101.88	5.25
173	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.162%	500,000.00	11/01/2054	502,807.90	100.56	5.63
174	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.157%	500,000.00	10/01/2042	487,935.60	97.59	5.00
175	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.155%	480,000.00	10/01/2041	479,994.48	100.00	4.13
176	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.130%	375,000.00	10/01/2039	404,106.60	107.76	5.00
177	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.129%	500,000.00	09/01/2051	400,213.55	80.04	4.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.111%	360,000.00	01/01/2050	344,778.41	95.77	5.00
179	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.105%	375,000.00	07/01/2044	326,367.75	87.03	5.00
180	79766DWW5		SAN FRANCISCO CALIF CITY CNTY	0.083%	250,000.00	05/01/2044	256,970.65	102.79	5.25
181	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.068%	200,000.00	10/01/2041	211,915.10	105.96	5.00
182	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.064%	200,000.00	04/01/2055	200,000.00	100.00	2.55
183	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.041%	130,000.00	06/01/2049	126,284.95	97.14	5.00
184	CASHUSD		Us Dollar	0.027%	--	--	84,079.54	--	--
185	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.016%	45,000.00	09/01/2042	48,471.80	107.72	5.00
186	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,543.02	107.72	5.00
187	79766DWA3		SAN FRANCISCO CALIF CITY CNTY	0.002%	5,000.00	05/01/2048	5,168.25	103.36	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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